

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2021
For
St Mary's Indian Orthodox Church

St.Mary's Indian Orthodox Church

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For the period ending 31 March 2021

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ST.MARYS INDIAN ORTHODOX CHURCH

Charity No. 1113931

Church Annual Report

From 1st April 2020 – 31st March 2021

In the name of the Father, Son and Holy Spirit, Amen.

This year due to Covid Situation in UK, we could conduct only limited number of services in the Church as per the Guidelines from the Government.

The church was closed most of the financial year due to Covid restrictions and we thank Almighty God for safe guarding our members during this difficult time.

Church Committee

The church committee comprises of Trustee, Secretary and 8 Committee Members and the Vicar as the President.

During this year, we conducted a total of 10 committee meetings virtually to discuss how to conduct the services safely and to discuss the budget of the Church for the year 2020/21 and the decisions to be taken from time to time for the safe reopening of the church.

Membership

The church register holds a total of 80 members covering the locations inside and outside Bristol. Members from outside Bristol hail from Bath, Bristol, Burnham On-Sea, Cardiff, Exeter, Gloucestershire, Newport, Plymouth, Reading, Shepton Mallet, Swindon, Taunton, Torquay, Weston Super-Mare, Wells and Yeovil.

Holy Qurbana Service

Holy Qurbana Service celebrated every week starting with Saturday's evening prayer (Sandhya Namaskaram) at 19.00pm followed by Sunday's morning worship starting at 8:30am. During this year, we conducted English Qurbana few times.

General Body Meetings

A Virtual General Body Meeting for the year 2020/21 was held on 18th October 2020 and the meeting passed the accounts for the year 2019/20 and also approved the budget set for 2020/21.

Half Yearly General Body meeting was not held this Year.

The Diocese Metropolitan approved the existing committee to continue for another Year as the General Body cannot be conducted in the Church due to restrictions.

Sunday School & OVBS

On line Sunday school was conducted every Sunday successfully during the pandemic. We appreciate all the Head teacher and Teachers for their valuable support in moulding the next generation in a Christian way.

OVBS was also conducted virtually on October 30 & 31st 2020.

Children were involved in spiritual studies and activities associated with the theme .They enjoyed learning bible stories.

Train up a child in the way he should go, and when he is old he will not depart from it'

Our Sunday School sets the foundation for the spiritual learning and growth of our children. A total of 75 students and 20 teachers worked along with the head teacher during this year.

Charity & Kerala Flood Relief Fund

During the year, we paid £2440 towards charity in UK & India.

Christmas & New Year

Christmas and New Year service was cancelled due to spread of infection in UK.

Church Choir

The church choir serves as a small-group of 15 members within the church for faith formation with the participation of children and adults. The church choir sings beautiful and challenging music to praise God and edify the congregation.

Acolytes

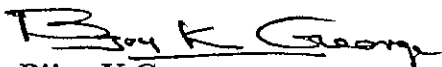
We have more than 15 acolytes serving at the altar, along with Vicar. They participate in all the Church services with fear, prayer and piety to the God.

Martha Mariam Vanitha Samajam (MMVS)

MMVS is a great pillar of support to our church activities and the movement includes all the women of the church as its members. All the meeting were conducted virtually.

Mar Gregorios Orthodox Christian Student Movement (MGOCSM)

MGOCSM enables the youths in our church to study our faith, worship and do services to the community as a group. They play a key role in organizing activities and events for the church all over the year. They also encourages the youths of our church to grow spiritually and to lead by example. All their programmes were conducted virtually.



Bijoy K George

Secretary

2020/21

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2020 to 31 March 2021 set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas

Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 30-01-2022

St.Mary's Indian Orthodox Church
Statement of Financial Activities
For the Period 1 April 2020 to 31 March 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
Notes		<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income		57,804	17,005	74,810	82,353
Activities for generating funds		772	-	772	4,703
Other incoming resources		369	-	369	266
Total Incoming resources		58,946	17,005	75,951	87,322
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Expenditure		25,713	-	25,713	48,775
Fundraising Expenses		10	-	10	80
Governance Cost		13,004	1,607	14,611	12,134
Other Resources expended		2,899	-	2,899	3,433
		41,626	1,607	43,233	64,421
NET INCOMING RESOURCES BEFORE TRANSFERS		17,319	15,398	32,718	22,901
Gross transfer between funds		-	-	-	-
Net Incoming resources		17,319	15,398	32,718	22,901
RECONCILIATION OF FUNDS					
Total funds brought forward		479,028	9,807	488,835	465,934
TOTAL FUNDS CARRIED FORWARD		496,347	25,205	521,553	488,835


The notes form part of these financial statements

St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	548,957	-	548,957	543,363
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		23,422	570	23,992	12,890
		23,422	570	23,992	12,890
CREDITORS					
Amounts falling due within one year	6	(16,143)	-	(16,143)	(16,143)
NET CURRENT ASSETS / (LIABILITIES)		7,279	570	7,849	(3,253)
TOTAL ASSETS LESS CURRENT LIABILITIES		556,236	570	556,807	540,110
CREDITORS					
Amounts falling due after more than one year	7	(35,253)	-	(35,253)	(51,275)
NET ASSETS		520,983	570	521,553	488,836
FUNDS					
Unrestricted Funds	9			496,347	479,028
Restricted Funds				25,205	9,807
TOTAL FUNDS				521,553	488,836

The financial Statements were approved by the Board of Trustees on 18-10-21 and were signed on its behalf by


Bijoy K George

The notes form part of these financial statements

St Mary's Indian Orthodox Church

Notes to the Financial Statements for the Period Ended 31 March 2021

ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund Raising Events

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 March 2020 as Trustees, but paid £13,200 to Rev. Varghese Mathew for his service as a Vicar for the year 2021 and £13,200 for the year 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 March 2020.

St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 March 2021

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> <u>(£)</u>	<u>Property Developments</u> <u>(£)</u>	<u>Plant and Machinery</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2020	334,793	189,609	1,796
Additions		8,494	
At 31 March 2021	334,793	198,103	1,796

<u>DEPRECIATION</u>			
At 1 April 2020	-	-	1,241
Charge for the year	-	-	83
At 31 March 2021	-	-	1,324

NET BOOK VALUE

At 31 March 2020	334,793	198,103	472
At 31 March 2019	334,793	189,609	555

	<u>Fixtures and Fittings</u> <u>(£)</u>	<u>Computer Equipments</u> <u>(£)</u>	<u>Total</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2020	43,109	2,488	571,796
Additions			-
At 31 March 2021	43,109	2,488	580,291

<u>DEPRECIATION</u>			
At 1 April 2020	25,256	1,936	28,433
Charge for the year	2,678	138	2,899
At 31 March 2021	27,934	2,074	31,332

NET BOOK VALUE

At 31 March 2021	15,175	415	548,957
At 31 March 2020	17,853	553	543,363

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 March 2021

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
		£
Bank Loans and Overdrafts	13,333	13,333
Loan from Members and others	-	-
Other Creditors	2,810	2,810
Accrued Expenses		
	<u>16,143</u>	<u>16,143</u>

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
HSBC Mortgage	35,253	51,275
Amounts falling due in more than five years		
Repayable by instalments		
Total	35,253	51,275

8. SECURED DEBTS

Following secured debts are included within Creditors

	2021	2020
	£	£
Bank Loans	48,586	64,608

The HSBC Mortgage is fully secured by first legal right over the freehold property at 1B Bank Road, Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2020	Net Movement in Funds	Transfers between Funds	At 31.03.2021
	£	£	£	£
Unrestricted Funds				
General Fund	479,028	17,319	-	496,347
Restricted Funds				
Church Building/ Buying Fund	450	-	-	450
Mortgage Repayments	9,357	15,398	-	24,755
	<u>9,807</u>	<u>15,398</u>	<u>0</u>	<u>25,205</u>
TOTAL FUNDS	<u>488,835</u>	<u>32,718</u>	<u>-</u>	<u>521,553</u>

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	58,946	- 41,626	17,319
Restricted Funds			
Church Building/ Buying Fund			-
Mortgage Repayments	17,005	- 1,607	15,398
	<u>17,005</u>	<u>(1,607)</u>	<u>15,398</u>
TOTAL FUNDS	<u>75,951</u>	<u>(43,233)</u>	<u>32,718</u>

St.Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 March 2021

	<u>2021</u>	<u>2020</u>
	<u>(£)</u>	<u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	16,539	16,574
Subscription	21,200	21,476
Donations	7,788	8,396
Offertory	3,843	13,626
Catholcate/Recessa/Seminary/Mission Sunday	248	410
Charity	2,114	
Vacation Bible Study		960
Sunday School	480	690
Sunday School Sponsorships		175
MGOCSM	1,670	
Diocese- Moms +Amoss Conf	3,860	2,835
Diocese Day	62	75
Special Collection - Mortgage Repayment	17,005	15,935
Youth Fund Collection		1,201
	<u>74,810</u>	<u>82,353</u>
Activities for Generating Funds		
Harvest Festival	722	3,401
Fund Raising Events	50	1,302
	<u>772</u>	<u>4,703</u>
Other Incoming Resources		
Rents Received	369	266
Total Incoming Resources	<u>75,951</u>	<u>87,322</u>
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	13,200	13,200
Visiting Bishops & Priest	600	3,700
Church Consumables	138	598
Passion Week		1,602
Refreshments	142	4,335
Sunday School Expenses	824	3,427
Sunday School Annual Meeting		2,694
Perunna Expenses	283	2,337
Christmas & Newyear		3,099
Charity	2,440	538
Catholcate/Seminary/Mission Sunday	450	450
Diocese Day/ Fixed Contribution	150	150
Travelling	1,200	1,200
Diocese- Moms +Amoss Conf		1,598
Vacation Bible Study		2,491
Gifts & Presentations	531	5,732
MOMS	3,920	
MGOCSM	1,835	27
Youth Camp		1,596
	<u>25,713</u>	<u>48,775</u>
Fund Raising Expenses		
Fund Raising Expenses	10	80

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 March 2021 Continued

	<u>2021</u> <u>(£)</u>	<u>2020</u> <u>(£)</u>
Governance Cost		
Rates and Water	98	142
Insurance	2,504	2,528
Light and Heat	2,332	2,777
Telephone	460	435
Printing, Stationery and Post	303	792
Cleaning and Sundries	646	148
Property Repairs and Maintenance	3,091	323
General Repairs and Maintenance	473	1,593
Website Expenses	950	
Accountancy	240	300
Legal & Professional Expenses	1,552	550
Health and Safety Expenses	356	30
Bank Charges		
Mortgage Interest and Charges	1,607	2,516
	<u>14,611</u>	<u>12,134</u>
Depreciation		
Plant and Machinery	83	98
Fixtures and Fittings	2,678	3,151
Computer Equipments	138	184
	<u>2,899</u>	<u>3,433</u>
Total Resource Expended	43,233	64,421
Net Income	<u>32,718</u>	<u>22,901</u>

This page does not form part of the statutory financial statements