

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
PRUDHOE COMMUNITY PARTNERSHIP**

Karen Saddington ACA  
Digital Accountancy  
Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland NE42 5AA

· · PRUDHOE COMMUNITY PARTNERSHIP

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THE YEAR ENDED 31 MARCH 2025

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## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

**Charity Name:**

Prudhoe Community Partnership

**Charity Registration Number:**

1113927

**Company Registration Number:**

5757621

**Registered Office and operational address:**

Spetchells Centre  
58 Front Street, Prudhoe, Northumberland  
NE42 5AA

Website : [www.prudhoe.org](http://www.prudhoe.org)

Facebook: [www.facebook.com/spetchellscentre](https://www.facebook.com/spetchellscentre)

Twitter (X): @prudhoecp

**Trustees:**

Caroline Warburton	(re-elected July 2022) Chair of Trustees (April 2021)
Paul Murray	(re-elected July 2022) Deputy Chair (July 2021)
Judith Savage	Treasurer
Alan Sawyers	(elected January 2025)
Dr Steven Quilliam	(re-elected July 2023)
Judith Savage	(elected April 2023)
Sue Henderson	(elected January 2025)
Lorraine Lathan	(elected January 2025)
vacant	Northumberland County Council - County Councillor
Dorothy Dickinson	Prudhoe Town Council representative

**Retired Trustees:**

Brenda Grey  
Paul Hillary  
Dr Carol Stephenson

**Company Secretary:**

Gail Jewitt

**Independent Examiner:**

Digital Accountancy  
Spetchells Centre, 58 Front Street, Prudhoe  
Northumberland, NE42 5AA

**Bankers:**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham, B1 2HB

**Solicitors:**

Caris Robson LLP  
7 Front Street  
Prudhoe, NE42 5HJ



## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019)

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

The Partnership's purpose as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation – in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as "*making Prudhoe a better place to live work and visit*" and engages in several activities to fulfil this aim.

### **Public Benefit**

Trustees are aware of their duty to have a due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose 'to make Prudhoe a better place to live, work and visit,' they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people as well as a number of small and large projects, many of which are listed below.

### **Significant Activities**

During the year, the Partnership has been involved in the following projects:

#### **(i) Spetchells Centre**

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups, and organisations. It houses Prudhoe Library, which is the core tenant, and Northumbria Police.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council, Barclays Bank and Lloyds Bank are readily available in the centre of town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Barclays Bank plc, Digital Accountancy, Prudhoe Youth Project, Mortal Fools and AS-Design.

The Spetchells Centre has been increasing its occupancy, and, at the end of March 2025, the building is fully occupied.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

In September 2021, the Partnership took on a 5-year lease of 61 Front Street, Prudhoe, which is a small retail premises, to turn it into Prudhoe Community Hub, providing a public face for PCP and to allow for wider community work. As with all community-based projects, its development is organic as the space can be used at short notice for the needs of the local community.

#### **(ii) East Centre**

The Partnership's work on developing a viable 'fit for purpose' Youth and Community Hub continue. A working party has made considerable progress and have engaged Mosedale Gillatt Architects ([www.mgarchitects.info](http://www.mgarchitects.info)) to work on the plans to bring the designs to RiBa3 level. Pre-planning application was successful and additional work on the plans continues. Application to Borderlands Government funding is being prepared ready for submission in December 2025.

#### **(iii) Prudhoe Pocket Park – Community Orchard – Co-Op Flower bed (Bee Bed)**

The Partnership continues to care for this community asset which is widely used by the community to meet and chat with family and friends. The Partnership is also working with Prudhoe Space for Nature to develop a Community Orchard and Garden as well as developing Bee Bed in the area outside the CoOp Supermarket. The Community Orchard/Garden continues to thrive with plans to open to the public in autumn 2025.

#### **(iv) Arts and Culture**

The Prudhoe Arts Festival continues to grow and develop through 2024 and into 2025. The Arts Trail 2024 saw a significant rise in visitors to the town and Music by the Riverside was a great success despite the wet weather. Plans to develop both aspects of our arts and culture offering for 2025/6 are going well. The Arts' Festival runs in July of each year.

#### **(v) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA.

#### **(vi) Climate Change and Biodiversity**

The Partnership has taken the lead on forming a working party to look at issues around climate change and biodiversity running a number of Prudhoe Goes Green days which has been very popular with the general public. Working in partnership with Prudhoe Town Council, a 'climate emergency' statement has been published. A small project to extend public activities has seen the beginnings of the Green Butterfly project with small planters being distributed to community groups.

#### **(vii) Community Led Housing – Ebenezer Chapel**

Whilst initially it looked as if this project was unsuccessful, the Partnership have been approached once again to look at taking on this development. The Partnership is working



## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

with Karbon Homes go develop community housing. Karbon Homes is taking the lead on this project.

#### **(viii) Prudhoe Walled Garden**

The Partnership has continued its work with the community to develop the walled garden as a community asset. This work is on-going and involves Prudhoe Town Council and several community groups.

#### **(ix) The Glade Development**

The Partnership has been working with Prudhoe Town Council and Northumberland County Council to develop a more user-friendly public space and a permanent performance area. Application to Borderlands Government funding is being prepared ready for submission in December 2025.

#### **(x) Front Street Retailer Support**

The Partnership has been working with the High Street Task Force consultants to look at ways of supporting our Front Street retailers. As a result of this work an application to Borderlands Government funding is being prepared ready for submission in December 2025. This is to work on several small projects with an aim to get this project into the Prudhoe Place Plan to seek additional revenue funding.

## **FINANCIAL REVIEW**

### **Financial Position**

The Partnership received income of £163,977 (2024: £143,169) and incurred expenses of £95,920 (2024: £102,513). In addition, the Partnership made mortgage repayments on Spetchells Centre of £30,636 which are treated as capital.

#### **General Fund (unrestricted)**

This fund is used to support new initiatives in the town and for general development work which trustees are unable to undertake themselves. The General Fund received income of £26,398 (2024: £24,144) mainly comprising rent from shops and expenditure was £15,715 (2024: £18,364) for core running costs of the charity and for development activities in relation to East Centre.

#### **Spetchells Centre Fund (unrestricted)**

This fund is for running Spetchells Centre. It received income of £137,579 (2024: £119,025) mainly from rents and service charges. Expenditure incurred was £80,205 (2024: £84,149), mainly for mortgage interest payments, building management, services, and repairs. The Trustees aim to break even in running the Centre after accounting for capital repayments on the mortgage of £30,636, there was a surplus of £26,738 for the year.

#### **Other Funds (restricted)**

These are specific funds for a significant number of short and long-term projects where the Partnership has been successful in its bids for external funding. These cover a wide range of community projects including the Arts Festival, Radio Prudhoe, Prudhoe Space for Nature, Prudhoe Local History Society and Warm Space, Pocket Park and general project support.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

Any surplus income at the end of the year goes into reserves to help pay costs going forward. Income and expenditure change each year, so we need to keep money in reserves, to cover any deficits arising over a 12-month period. Reserves are also held to meet redundancy costs and six months running costs and to ensure sufficient funds to meet any emergency repairs that might be needed to the property. We also raise funds each year from grants, donations and contributions that help us to deliver projects across the community.

#### **Assets**

The Partnership holds long term leases from Northumberland County Council on the following properties:

- Spetchells Centre
- 68 & 69 Front Street (tenants: Red Hot Property and Stevie Cuts)
- 23A Front Street (tenant: Shoefix)
- 51 Front Street (tenant: Dhillions Fish Inn)

The Partnership is four years into a five-year lease at a peppercorn rent with the Co-op for the Pocket Park which started in January 2021.

#### **Reserves policy**

The Trustees' policy is to hold reserves to meet redundancy costs and six months running costs and to hold sufficient funds to meet any emergency repairs that might be needed to the property, and they consider this to be an adequate sum for that purpose.

#### **FUTURE PLANS**

Trustees continue to develop their long-term plans through the PCP Strategic Plans. The Borderlands consultations continue at a very slow and frustrating pace. In the meantime, the work of the Partnership is growing fast with the help of external funding and expertise. The key projects being:

- Working on developments with East Centre project by engaging 50 hours of time from CAN (Alan Gerono). Working on the asset transfer from NCC continues. Initial plans have now been submitted for pre-planning agreement and have been successful.
- Developing the Prudhoe Community Hub as a central place for information and support. The aim to cover the running costs within two years is proving challenging and covering the costs to maintain the service is a concern to Trustees
- The Prudhoe Arts Festival 2025 will run in July with both an Arts Trail and Music Festival as well as Bookworm in partnership with the Library.
- Working with Prudhoe Space for Nature and with Karbon Homes work is now progressing on the community orchard. In addition, the Bee Bed is now in full bloom and a much-loved asset to the town.
- Ebenezer Chapel development with Karbon Homes, involving both the Methodist Church and the Mining Remediation Authority (Coal Board) is moving on with plans for eight-flat affordable homes using some of the existing stonework in a new-build. Karbon Homes are leading on this project
- Working with an established group on securing the Prudhoe Walled Garden for community use.



## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

- The Partnership is leading on three significant projects for Borderlands funding. These include working with the Prudhoe Town Council, Northumberland County Council and a number of community groups.
- Working with interested parties on Prudhoe Goes Green centring on renewable energies, saving money on heating and fuel and several similar related projects.
- Supporting the Prudhoe Youth Project in its works with young people.
- Building on plans to support Volunteering in Prudhoe.
- Developing plans for The Glade to update the facilities for performances, social interaction and market spaces.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The partnership is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised and the Annual General Meeting on 15<sup>th</sup> July 2009 and again at the Annual General Meeting on 20<sup>th</sup> July 2017.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Charity constitution**

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustees' body is:

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a voluntary basis except when particular skills or resources are needed. Projects requiring additional expertise have this work covered by external grants.

Trustees consider that the increased level of activity required additional and skilled help and agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees. This arrangement has worked well, and the contract has been renewed for a further year.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 62 members.

Caroline Warburton was appointed Chair on 1<sup>st</sup> April 2021 and continues in this role until April 2026. Paul Murray continues as the Deputy Chair role and Judith Savage is the Treasurer. The Annual General Meeting remains in September with the next AGM to be held on Tuesday 16 September 2025.

### **Staff**

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith.



## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

#### **Related Parties**

Angie Scott is the elected member of Northumberland County Council and Dorothy Dickinson is the elected member of Prudhoe Town Council with both of these providing financial support to the Partnership. Both authorities are also tenants of Spetchells Centre.

#### **Accounts and external examination**

Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2024/25

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk Management**

The Partnership will review its risk assessment in November 2025. An initial assessment identifies potential loss of tenants because of the long-term impact of the pandemic and the general rise in the costs of living.

Approved by order of the board of trustees on and signed in its behalf by:

***Caroline Warburton***

Caroline Warburton – Chair of Trustees

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRUDHOE COMMUNITY PARTNERSHIP

### Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

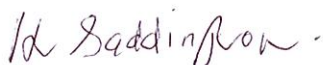
#### Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Saddington ACA  
Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
The Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

Date: 26.09.2025



PRUDHOE COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		(281)	8,293	8,012	15,368
				-	-
Investment income	2	160,520	-	160,520	139,752
Other income		3,738		3,738	3,364
<b>Total</b>		163,977	8,293	172,270	158,484
 <b>EXPENDITURE ON</b>					
Charitable activities					
General charitable activities	3	95,920	-	95,920	119,155
Net gains on investments		-		-	-
<b>NET INCOME</b>		68,057	8,293	76,350	39,329
 Transfers between funds	16	-	-	-	-
<b>Net movement in funds</b>		68,057	8,293	76,350	39,329
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,044,674	20,304	1,064,978	1,025,649
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,112,731	28,597	1,141,328	1,064,978

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2025**

		2025 £	2024 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	9	1,117,500	1,117,500
Investment property	10	<u>227,500</u>	<u>227,500</u>
		1,345,000	1,345,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,288	6,352
Cash at bank and in hand		<u>160,594</u>	<u>118,149</u>
		166,882	124,501
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(33,754)</u>	<u>(37,087)</u>
<b>NET CURRENT ASSETS</b>		<u>133,128</u>	<u>87,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,478,129	1,432,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(336,801)</u>	<u>(367,437)</u>
<b>NET ASSETS</b>		<u>1,141,328</u>	<u>1,064,978</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		123,354	95,805
Capital fund		<u>979,505</u>	<u>948,869</u>
		1,102,859	1,044,674
Restricted funds		<u>38,469</u>	<u>20,304</u>
<b>TOTAL FUNDS</b>		<u>1,141,328</u>	<u>1,064,978</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

**The trustees acknowledge their responsibilities for:**

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

The notes form part of these financial statements



**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements are approved by the Board of Trustees and authorised for issue on.....*30 SEPTEMBER*  
and were signed on its behalf by: *2025*

*Caroline Warburton*

.....  
Ms C L Warburton - Trustee

*P Murray*

.....  
P Murray - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold - not provided

Fixtures and fittings - 25% straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 INVESTMENT INCOME

	2025 £	2024 £
Rents & service charges	160,520	139,752
Breakdown of investment income		
<b>Rents and service charges</b>	2025 £	2,024 £
General fund	26,398	24,144
Spetchells fund	134,122	115,608
Total	160,520	139,752

3 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Totals £
General charitable activities	95,920	95,920

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

4 DIRECT COSTS OF CHARITABLE ACTIVITIES

Breakdown of expenditure between funds

	General	Spetchells	Other	2025	2024
	£	£	£	£	£
Staff costs	2,000	18,465	-	20,465	21,799
Utilities	-	21,837	-	21,837	20,090
Insurance	-	6,435	-	6,435	5,356
Telephone	-	1,770	-	1,770	3,633
Printing, stationery & advertising	-	16	-	16	(35)
Cleaning & maintenance	-	20,230	-	20,230	24,676
Accountancy	-	2,864	-	2,864	2,864
Professional fees	-	1,080	-	1,080	539
Depreciation	-	-	-	-	-
Office costs	135	1,419	-	1,554	933
Interest	-	5,676	-	5,676	6,157
Other costs	880	413	-	1,293	1,001
Development activities	12,700	-	-	12,700	15,500
Grants to institutions	-	-	-	-	-
	<u>15,715</u>	<u>80,205</u>	<u>-</u>	<u>95,920</u>	<u>102,513</u>

5 NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation - owned assets	-	-
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025, nor for the year ended 31 March 2024.



PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	19,998	21,331
Other pension costs	467	468
	<u>20,465</u>	<u>21,799</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	(281)	8,293	8,012
Investment income	160,520		160,520
Other income	<u>3,738</u>		<u>3,738</u>
<b>Total</b>	163,977	8,293	172,270
<b>EXPENDITURE ON</b>			
Charitable activities			
General charitable activities	95,920	-	95,920
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME (EXPENDITURE)</b>	68,057	8,293	76,350
<b>Transfer between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	68,057	8,293	76,350
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,044,674</u>	<u>20,304</u>	<u>1,064,978</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,112,731</u>	<u>28,597</u>	<u>1,141,328</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9 TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
As at 1 April 2024 and 31 March 2025	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
As at 1 April 2024	-	62,534	62,534
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>62,534</u>	<u>62,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,117,500	-	1,117,500
At March 2025	<u><u>1,117,500</u></u>	<u><u>-</u></u>	<u><u>1,117,500</u></u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

10 INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
As 1 April 2024 and March 2025	<u>227,500</u>
<b>NET BOOK VALUE</b>	<u>227,500</u>
At 31 March 20245	<u><u>227,500</u></u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	4,561	4,625
Other debtors	25	25
Prepayments and accrued income	<u>1,702</u>	<u>1,702</u>
	<u><u>6,288</u></u>	<u><u>6,352</u></u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,694
Trade creditors	2,878	3,055
Social security and other taxes	62	47
VAT	1,085	4,266
Other Creditors	467	457
Accruals and deferred income	568	568
	<u>33,754</u>	<u>37,087</u>

13 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	<u>336,801</u>	<u>367,437</u>

14 LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 1 - 2 years	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 2 - 5 years	<u>86,082</u>	<u>86,082</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 yrs by instalment	222,025	252,661
Repayable other than by instalments:		-
Bank loans more than 5 yrs non-instalments	<u>-</u>	<u>-</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
			funds	funds
			£	£
Fixed assets	1,117,500	-	1,117,500	1,117,500
Investments	227,500	-	227,500	227,500
Current assets	128,414	38,469	166,883	124,501
Current liabilities	(33,754)	-	(33,754)	(37,087)
Long term liabilities	(336,801)	-	(336,801)	(367,437)
	<u>1,102,859</u>	<u>38,469</u>	<u>1,141,328</u>	<u>1,064,978</u>



PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

16 MOVEMENT IN FUNDS

	At 0.04.24 £	Net Movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	95,805	10,402	17,147	123,354
Spetchells fund		57,655	(57,655)	-
Capital fund	948,869	-	30,636	979,505
	<u>1,044,674</u>	<u>68,057</u>	<u>(9,872)</u>	<u>1,102,859</u>
<b>Restricted funds</b>				
Angie Scott - Christmas Appeal	-	615	43	658
Arts Workshops	-	550	-	550
Borderlands - Front Street	1,400	1,555	-	2,955
Borderlands - The East	346	18,750	-	19,096
Climate Change	5,408	(1,162)	3,355	7,601
Community Chest	(2,382)	(195)	4,678	2,101
Community Events - Arts and Culture	5,847	1,400	(2,753)	4,494
Coronation Community Fund	355	-	(355)	-
Credit Union	203	-	(203)	-
Ebenezer Chapel	-	556	(1,019)	(463)
Employment Skills & Advice Centre	2,915	-	(2,915)	-
Estelle Library Fund	57	-	(57)	-
Event Support	383	-	(383)	-
Flowerbed Project	150	284	(434)	-
Green Butterfly Project	3,850	(929)	(2,921)	-
Let's Get Digital	245	-	(245)	-
Library Workshops	-	500	-	500
MLIS Gordon Stewart Grant for Sculpture	-	2,000	-	2,000
Music by the river	(530)	483	(568)	(615)
NCC Local Improvement Scheme	765	(1,108)	(1,776)	(2,119)
Pocket Park	3,510	(657)	557	3,410
Prudhoe & District Local History Society	2,785	(1,609)	-	1,176
Prudhoe Community Hub	(11,605)	(11,748)	12,562	(10,791)
Queens Jubilee Fund	306	-	(306)	-
Radio Prudhoe	632	745	(136)	1,241
Space for Nature	2,019	(1,619)	-	400
Spetchells Welcome Desk	611	-	-	611
Upcycling project	118	(118)	-	-
VE80	1,916	-	(760)	1,156
VIP Income	-	-	4,508	4,508
Warm spaces	1,000	-	(1,000)	-
	<u>20,304</u>	<u>8,293</u>	<u>9,872</u>	<u>38,469</u>
<b>TOTAL FUNDS</b>	<u>1,064,978</u>	<u>76,350</u>	<u>-</u>	<u>1,141,328</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,117	15,715	10,402
Spetchells fund	137,860	80,205	57,655
	163,977	95,920	68,057
<b>Restricted funds</b>			
Angie Scott - Christmas Appeal	615	-	615
Arts Workshops	550	-	550
Borderlands - Front Street	1,555	-	1,555
Borderlands - The East	18,750	-	18,750
Climate Change	-	1,162	(1,162)
Community Chest	-	195	(195)
Community Events - Arts and Culture	1,400	-	1,400
Coronation Community Fund	-	-	-
Credit Union	-	-	-
Ebenezer Chapel	556	-	556
Employment Skills & Advice Centre	-	-	-
Estelle Library Fund	-	-	-
Event Support	-	-	-
Flowerbed Project	284	-	284
Green Butterfly Project	-	929	(929)
Let's Get Digital	-	-	-
Library Workshops	500	-	500
MLIS Gordon Stewart Grant for Sculpture	2,000	-	2,000
Music by the river	483	-	483
NCC Local Improvement Scheme	-	1,108	(1,108)
Pocket Park	-	657	(657)
Prudhoe & District Local History Society	-	1,609	(1,609)
Prudhoe Community Hub	-	11,748	(11,748)
Queens Jubilee Fund	-	-	-
Radio Prudhoe	745	-	745
Space for Nature	-	1,619	(1,619)
Spetchells Welcome Desk	-	-	-
Upcycling project	-	118	(118)
VE80	-	-	-
VIP Income	-	-	-
Warm spaces	-	-	-
	27,438	19,145	8,293
<b>TOTAL FUNDS</b>	191,415	115,065	76,350

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

## 16 MOVEMENT IN FUNDS continued

## Comparatives for movement in funds

	At 0.04.23 £	Net Movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	85,304	6,002	4,499	95,805
Spetchells fund	-	34,654	(34,654)	-
Capital fund	918,714	-	30,155	948,869
	<u>1,004,018</u>	<u>40,656</u>	<u>-</u>	<u>1,044,674</u>
<b>Restricted funds</b>				
Angie Scott - Christmas Appeal	-	-	-	-
Arts Workshops	-	-	-	-
Borderlands - Front Street	-	1,400	-	1,400
Borderlands - The East	(194)	540	-	346
Climate Change	490	4,918	-	5,408
Community Chest	(903)	(1,479)	-	(2,382)
Community Events - Arts and Culture	5,847	-	-	5,847
Coronation Community Fund	-	355	-	355
Credit Union	203	-	-	203
Ebenezer Chapel	-	-	-	-
Employment Skills & Advice Centre	2,915	-	-	2,915
Estelle Library Fund	469	(412)	-	57
Event Support	480	(97)	-	383
Flowerbed Project	-	150	-	150
Green Butterfly Project	-	3,850	-	3,850
Let's Get Digital	245	500	-	745
Library Workshops	-	-	-	-
MLIS Gordon Stewart Grant for Sculpture	-	-	-	-
Music by the river	2,836	(3,366)	-	(530)
NCC Local Improvement Scheme	-	765	-	765
Pocket Park	4,622	(1,112)	-	3,510
Prudhoe & District Local History Society	3,009	(224)	-	2,785
Prudhoe Community Hub	(4,621)	(7,484)	-	(12,105)
Queens Jubilee Fund	306	-	-	306
Radio Prudhoe	-	632	-	632
Space for Nature	825	1,194	-	2,019
Spetchells Welcome Desk	611	-	-	611
Upcycling project	1,575	(1,457)	-	118
VE80	1,916	-	-	1,916
VIP Income	-	-	-	-
Warm Spaces	1,000	-	-	1,000
	<u>21,631</u>	<u>(1,327)</u>	<u>-</u>	<u>20,304</u>
<b>TOTAL FUNDS</b>	<u>1,025,649</u>	<u>39,329</u>	<u>-</u>	<u>1,064,978</u>



**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16 MOVEMENT IN FUNDS continued**

**Unrestricted funds**

General fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under the 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings.

**Restricted funds**

Specific funds for community projects, where the Partnership has been successful in its bid for external funding.

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**18 MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**PRUDHOE COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	(281)	53
Grants		-
	<u>(281)</u>	<u>53</u>
<b>Investment Income</b>		
Rents & Service charges	160,520	139,752
<b>Other income</b>		
Spetchells other income	3,738	3,364
	<u>3,738</u>	<u>3,364</u>
<b>Total incoming resources</b>	<u><u>163,977</u></u>	<u><u>143,169</u></u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,998	21,331
Pensions	467	468
Utilities	21,837	20,090
Insurance	6,435	5,356
Telephone	1,770	3,633
Postage and stationery	16	(35)
Sundries	1,293	779
Cleaning & maintenance	20,230	24,676
Office expenses	1,554	933
Accountancy	1,364	1,364
Independent examiners fees	1,500	1,500
Legal and professional fees	1,080	539
Bank charges	-	222
Development activities	12,700	15,500
Fixtures and fittings	-	-
Mortgage interest	5,676	6,157
Grants to institutions	-	-
	<u>95,920</u>	<u>102,513</u>
<b>Total resources expended</b>	<u>95,920</u>	<u>102,513</u>
<b>Net income</b>	<u><u>68,057</u></u>	<u><u>40,656</u></u>

This page does not form part of the statutory financial statements