

# PRUDHOE COMMUNITY PARTNERSHIP

England & Wales · Charity number 1113927

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05757621](#)

**Registered** 2006-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

**Phone** 01661839470

**Email** [spetchells@prudhoe.org](mailto:spetchells@prudhoe.org)

**Website** [www.prudhoe.org](http://www.prudhoe.org)

## Activities

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**Objects:** 1 THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN ALL ITS DIMENSIONS IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR IN PRUDHOE IN THE COUNTY OF NORTHUMBERLAND AND SURROUNDING AREAS BY ALL OR ANY OF THE FOLLOWING MEANS:A) THE RELIEF OF POVERTY;B) THE RELIEF OF UNEMPLOYMENT;C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES;E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS;F) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING;G) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;H) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE;I) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;J) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT;K) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE;L) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME;M) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.2. THE ADVANCEMENT OF THE PUBLIC EDUCATION IN THE ARTS.3. THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE PUBLIC OR SECTIONS OF THE PUBLIC (INCLUDING INDIVIDUAL COMMUNITIES DEFINED BY THE GEOGRAPHICAL AREAS IN WHICH THEY LIVE OR WORK OR THEIR ETHNIC ORIGINS) AS THE CHARITY SHALL THINK FIT.

**Activities:** Prudhoe Community Partnership is a development trust representing education, churches, local authorities, voluntary groups, local businesses and members of the public. The Partnership manages The Spetchells Centre, a purpose built community hub in Prudhoe and takes charitable initiatives for the good of the town.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** PRUDHOE, NORTHUMBERLAND
- Durham
- Gateshead
- Newcastle Upon Tyne City
- Northumberland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,270	£95,920	-	-
2024-03-31	£158,484	£102,513	-	-
2023-03-31	£266,279	£128,335	-	-
2022-03-31	£223,876	£104,264	-	-
2021-03-31	£307,574	£114,209	-	-

## Trustees

Name	Role	Appointed
<b>Caroline Lucy Warburton</b>	Chair	2017-07-11
Alan Sawyers		2025-03-18
Amanda Randall		2024-10-01
Judith Savage		2022-11-15
Lorraine Janette Lathan		2025-03-18
Paul Murray		2020-07-21
Steven Quilliam		2020-07-21
Susan Henderson		2025-03-18

**PRUDHOE COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1113927

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
PRUDHOE COMMUNITY PARTNERSHIP**

Karen Saddington ACA  
Digital Accountancy  
Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland NE42 5AA

· · PRUDHOE COMMUNITY PARTNERSHIP

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THE YEAR ENDED 31 MARCH 2025

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**PRUDHOE COMMUNITY PARTNERSHIP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

**Charity Name:**

Prudhoe Community Partnership

**Charity Registration Number:**

1113927

**Company Registration Number:**

5757621

**Registered Office and operational address:**

Spetchells Centre  
58 Front Street, Prudhoe, Northumberland  
NE42 5AA

Website : [www.prudhoe.org](http://www.prudhoe.org)

Facebook: [www.facebook.com/spetchellscentre](https://www.facebook.com/spetchellscentre)

Twitter (X): @prudhoecp

**Trustees:**

Caroline Warburton	(re-elected July 2022) Chair of Trustees (April 2021)
Paul Murray	(re-elected July 2022) Deputy Chair (July 2021)
Judith Savage	Treasurer
Alan Sawyers	(elected January 2025)
Dr Steven Quilliam	(re-elected July 2023)
Judith Savage	(elected April 2023)
Sue Henderson	(elected January 2025)
Lorraine Lathan	(elected January 2025)
vacant	Northumberland County Council - County Councillor
Dorothy Dickinson	Prudhoe Town Council representative

**Retired Trustees:**

Brenda Grey  
Paul Hillary  
Dr Carol Stephenson

**Company Secretary:**

Gail Jewitt

**Independent Examiner:**

Digital Accountancy  
Spetchells Centre, 58 Front Street, Prudhoe  
Northumberland, NE42 5AA

**Bankers:**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham, B1 2HB

**Solicitors:**

Caris Robson LLP  
7 Front Street  
Prudhoe, NE42 5HJ

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019)

## OBJECTIVES AND ACTIVITIES

### Objectives and Aims

The Partnership's purpose as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation – in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as "*making Prudhoe a better place to live work and visit*" and engages in several activities to fulfil this aim.

### Public Benefit

Trustees are aware of their duty to have a due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose 'to make Prudhoe a better place to live, work and visit,' they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people as well as a number of small and large projects, many of which are listed below.

### Significant Activities

During the year, the Partnership has been involved in the following projects:

#### (i) Spetchells Centre

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups, and organisations. It houses Prudhoe Library, which is the core tenant, and Northumberia Police.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council, Barclays Bank and Lloyds Bank are readily available in the centre of town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Barclays Bank plc, Digital Accountancy, Prudhoe Youth Project, Mortal Fools and AS-Design.

The Spetchells Centre has been increasing its occupancy, and, at the end of March 2025, the building is fully occupied.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

In September 2021, the Partnership took on a 5-year lease of 61 Front Street, Prudhoe, which is a small retail premises, to turn it into Prudhoe Community Hub, providing a public face for PCP and to allow for wider community work. As with all community-based projects, its development is organic as the space can be used at short notice for the needs of the local community.

#### **(ii) East Centre**

The Partnership's work on developing a viable 'fit for purpose' Youth and Community Hub continue. A working party has made considerable progress and have engaged Mosedale Gillatt Architects ([www.mgarchitects.info](http://www.mgarchitects.info)) to work on the plans to bring the designs to RiBa3 level. Pre-planning application was successful and additional work on the plans continues. Application to Borderlands Government funding is being prepared ready for submission in December 2025.

#### **(iii) Prudhoe Pocket Park – Community Orchard – Co-Op Flower bed (Bee Bed)**

The Partnership continues to care for this community asset which is widely used by the community to meet and chat with family and friends. The Partnership is also working with Prudhoe Space for Nature to develop a Community Orchard and Garden as well as developing Bee Bed in the area outside the CoOp Supermarket. The Community Orchard/Garden continues to thrive with plans to open to the public in autumn 2025.

#### **(iv) Arts and Culture**

The Prudhoe Arts Festival continues to grow and develop through 2024 and into 2025. The Arts Trail 2024 saw a significant rise in visitors to the town and Music by the Riverside was a great success despite the wet weather. Plans to develop both aspects of our arts and culture offering for 2025/6 are going well. The Arts' Festival runs in July of each year.

#### **(v) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA.

#### **(vi) Climate Change and Biodiversity**

The Partnership has taken the lead on forming a working party to look at issues around climate change and biodiversity running a number of Prudhoe Goes Green days which has been very popular with the general public. Working in partnership with Prudhoe Town Council, a 'climate emergency' statement has been published. A small project to extend public activities has seen the beginnings of the Green Butterfly project with small planters being distributed to community groups.

#### **(vii) Community Led Housing – Ebenezer Chapel**

Whilst initially it looked as if this project was unsuccessful, the Partnership have been approached once again to look at taking on this development. The Partnership is working

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025

with Karbon Homes go develop community housing. Karbon Homes is taking the lead on this project.

#### **(viii) Prudhoe Walled Garden**

The Partnership has continued its work with the community to develop the walled garden as a community asset. This work is on-going and involves Prudhoe Town Council and several community groups.

#### **(ix) The Glade Development**

The Partnership has been working with Prudhoe Town Council and Northumberland County Council to develop a more user-friendly public space and a permanent performance area. Application to Borderlands Government funding is being prepared ready for submission in December 2025.

#### **(x) Front Street Retailer Support**

The Partnership has been working with the High Street Task Force consultants to look at ways of supporting our Front Street retailers. As a result of this work an application to Borderlands Government funding is being prepared ready for submission in December 2025. This is to work on several small projects with an aim to get this project into the Prudhoe Place Plan to seek additional revenue funding.

## FINANCIAL REVIEW

### Financial Position

The Partnership received income of £163,977 (2024: £143,169) and incurred expenses of £95,920 (2024: £102,513). In addition, the Partnership made mortgage repayments on Spetchells Centre of £30,636 which are treated as capital.

#### **General Fund (unrestricted)**

This fund is used to support new initiatives in the town and for general development work which trustees are unable to undertake themselves. The General Fund received income of £26,398 (2024: £24,144) mainly comprising rent from shops and expenditure was £15,715 (2024: £18,364) for core running costs of the charity and for development activities in relation to East Centre.

#### **Spetchells Centre Fund (unrestricted)**

This fund is for running Spetchells Centre. It received income of £137,579 (2024: £119,025) mainly from rents and service charges. Expenditure incurred was £80,205 (2024: £84,149), mainly for mortgage interest payments, building management, services, and repairs. The Trustees aim to break even in running the Centre after accounting for capital repayments on the mortgage of £30,636, there was a surplus of £26,738 for the year.

#### **Other Funds (restricted)**

These are specific funds for a significant number of short and long-term projects where the Partnership has been successful in its bids for external funding. These cover a wide range of community projects including the Arts Festival, Radio Prudhoe, Prudhoe Space for Nature, Prudhoe Local History Society and Warm Space, Pocket Park and general project support.

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025

Any surplus income at the end of the year goes into reserves to help pay costs going forward. Income and expenditure change each year, so we need to keep money in reserves, to cover any deficits arising over a 12-month period. Reserves are also held to meet redundancy costs and six months running costs and to ensure sufficient funds to meet any emergency repairs that might be needed to the property. We also raise funds each year from grants, donations and contributions that help us to deliver projects across the community.

#### Assets

The Partnership holds long term leases from Northumberland County Council on the following properties:

- Spetchells Centre
- 68 & 69 Front Street (tenants: Red Hot Property and Stevie Cuts)
- 23A Front Street (tenant: Shoefix)
- 51 Front Street (tenant: Dhillions Fish Inn)

The Partnership is four years into a five-year lease at a peppercorn rent with the Co-op for the Pocket Park which started in January 2021.

#### Reserves policy

The Trustees' policy is to hold reserves to meet redundancy costs and six months running costs and to hold sufficient funds to meet any emergency repairs that might be needed to the property, and they consider this to be an adequate sum for that purpose.

#### FUTURE PLANS

Trustees continue to develop their long-term plans through the PCP Strategic Plans. The Borderlands consultations continue at a very slow and frustrating pace. In the meantime, the work of the Partnership is growing fast with the help of external funding and expertise. The key projects being:

- Working on developments with East Centre project by engaging 50 hours of time from CAN (Alan Gerono). Working on the asset transfer from NCC continues. Initial plans have now been submitted for pre-planning agreement and have been successful.
- Developing the Prudhoe Community Hub as a central place for information and support. The aim to cover the running costs within two years is proving challenging and covering the costs to maintain the service is a concern to Trustees
- The Prudhoe Arts Festival 2025 will run in July with both an Arts Trail and Music Festival as well as Bookworm in partnership with the Library.
- Working with Prudhoe Space for Nature and with Karbon Homes work is now progressing on the community orchard. In addition, the Bee Bed is now in full bloom and a much-loved asset to the town.
- Ebenezer Chapel development with Karbon Homes, involving both the Methodist Church and the Mining Remediation Authority (Coal Board) is moving on with plans for eight-flat affordable homes using some of the existing stonework in a new-build. Karbon Homes are leading on this project
- Working with an established group on securing the Prudhoe Walled Garden for community use.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

- The Partnership is leading on three significant projects for Borderlands funding. These include working with the Prudhoe Town Council, Northumberland County Council and a number of community groups.
- Working with interested parties on Prudhoe Goes Green centring on renewable energies, saving money on heating and fuel and several similar related projects.
- Supporting the Prudhoe Youth Project in its works with young people.
- Building on plans to support Volunteering in Prudhoe.
- Developing plans for The Glade to update the facilities for performances, social interaction and market spaces.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The partnership is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised and the Annual General Meeting on 15<sup>th</sup> July 2009 and again at the Annual General Meeting on 20<sup>th</sup> July 2017.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Charity constitution**

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustees' body is:

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a voluntary basis except when particular skills or resources are needed. Projects requiring additional expertise have this work covered by external grants.

Trustees consider that the increased level of activity required additional and skilled help and agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees. This arrangement has worked well, and the contract has been renewed for a further year.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 62 members.

Caroline Warburton was appointed Chair on 1<sup>st</sup> April 2021 and continues in this role until April 2026. Paul Murray continues as the Deputy Chair role and Judith Savage is the Treasurer. The Annual General Meeting remains in September with the next AGM to be held on Tuesday 16 September 2025.

#### **Staff**

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith.

**PRUDHOE COMMUNITY PARTNERSHIP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025**

**Related Parties**

Angie Scott is the elected member of Northumberland County Council and Dorothy Dickinson is the elected member of Prudhoe Town Council with both of these providing financial support to the Partnership. Both authorities are also tenants of Spetchells Centre.

**Accounts and external examination**

Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2024/25

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

The Partnership will review its risk assessment in November 2025. An initial assessment identifies potential loss of tenants because of the long-term impact of the pandemic and the general rise in the costs of living.

Approved by order of the board of trustees on and signed in its behalf by:

***Caroline Warburton***  
.....

Caroline Warburton – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRUDHOE COMMUNITY PARTNERSHIP**

**Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'.)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Karen Saddington*

Karen Saddington ACA  
Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
The Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

Date: 26.09.2025

PRUDHOE COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		(281)	8,293	8,012	15,368
Investment income	2	160,520	-	160,520	139,752
Other income		3,738		3,738	3,364
<b>Total</b>		163,977	8,293	172,270	158,484
<b>EXPENDITURE ON</b>					
Charitable activities					
General charitable activities	3	95,920	-	95,920	119,155
Net gains on investments		-		-	-
<b>NET INCOME</b>		68,057	8,293	76,350	39,329
Transfers between funds	16	-	-	-	-
<b>Net movement in funds</b>		68,057	8,293	76,350	39,329
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,044,674	20,304	1,064,978	1,025,649
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,112,731	28,597	1,141,328	1,064,978

The notes form part of these financial statements

PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,117,500	1,117,500
Investment property	10	<u>227,500</u>	<u>227,500</u>
		1,345,000	1,345,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,288	6,352
Cash at bank and in hand		<u>160,594</u>	<u>118,149</u>
		166,882	124,501
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(33,754)</u>	<u>(37,087)</u>
<b>NET CURRENT ASSETS</b>		<u>133,128</u>	<u>87,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,478,129	1,432,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(336,801)</u>	<u>(367,437)</u>
<b>NET ASSETS</b>		<u><u>1,141,328</u></u>	<u><u>1,064,978</u></u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		123,354	95,805
Capital fund		<u>979,505</u>	<u>948,869</u>
		1,102,859	1,044,674
Restricted funds		<u>38,469</u>	<u>20,304</u>
<b>TOTAL FUNDS</b>		<u><u>1,141,328</u></u>	<u><u>1,064,978</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

**The trustees acknowledge their responsibilities for:**

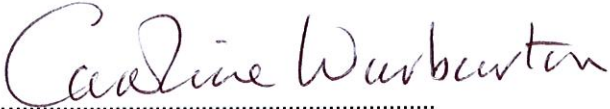
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

The notes form part of these financial statements

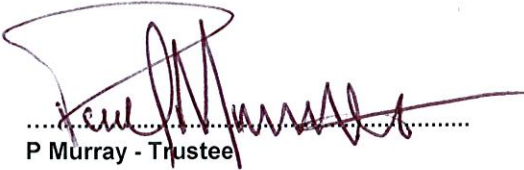
**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on.....30 SEPTEMBER  
and were signed on its behalf by: 2025



.....  
Ms C L Warburton - Trustee



.....  
P Murray - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold - not provided  
Fixtures and fittings - 25% straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 INVESTMENT INCOME

	2025 £	2024 £
Rents & service charges	160,520	139,752

Breakdown of investment income

	2025 £	2,024 £
<b>Rents and service charges</b>		
General fund	26,398	24,144
Spetchells fund	134,122	115,608
Total	160,520	139,752

3 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Totals £
General charitable activities	95,920	95,920

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

4 DIRECT COSTS OF CHARITABLE ACTIVITIES

Breakdown of expenditure between funds

	General	Spetchells	Other	2025	2024
	£	£	£	£	£
Staff costs	2,000	18,465	-	20,465	21,799
Utilities	-	21,837	-	21,837	20,090
Insurance	-	6,435	-	6,435	5,356
Telephone	-	1,770	-	1,770	3,633
Printing, stationery & advertising	-	16	-	16	(35)
Cleaning & maintenance	-	20,230	-	20,230	24,676
Accountancy	-	2,864	-	2,864	2,864
Professional fees	-	1,080	-	1,080	539
Depreciation	-	-	-	-	-
Office costs	135	1,419	-	1,554	933
Interest	-	5,676	-	5,676	6,157
Other costs	880	413	-	1,293	1,001
Development activities	12,700	-	-	12,700	15,500
Grants to institutions	-	-	-	-	-
	<u>15,715</u>	<u>80,205</u>	<u>-</u>	<u>95,920</u>	<u>102,513</u>

5 NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation - owned assets	-	-
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025, nor for the year ended 31 March 2024.

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	19,998	21,331
Other pension costs	467	468
	<u>20,465</u>	<u>21,799</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	(281)	8,293	8,012
Investment income	160,520		160,520
Other income	3,738		3,738
	<u>163,977</u>	<u>8,293</u>	<u>172,270</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
General charitable activities	95,920	-	95,920
Net gains on investments	-	-	-
	<u>68,057</u>	<u>8,293</u>	<u>76,350</u>
<b>NET INCOME (EXPENDITURE)</b>			
Transfer between funds	-	-	-
Net movement in funds	68,057	8,293	76,350
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,044,674</u>	<u>20,304</u>	<u>1,064,978</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,112,731</u>	<u>28,597</u>	<u>1,141,328</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9 TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
As at 1 April 2024 and 31 March 2025	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
As at 1 April 2024	-	62,534	62,534
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>62,534</u>	<u>62,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,117,500	-	1,117,500
At March 2025	<u>1,117,500</u>	<u>-</u>	<u>1,117,500</u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

10 INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
As 1 April 2024 and March 2025	<u>227,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 20245	<u>227,500</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,561	4,625
Other debtors	25	25
Prepayments and accrued income	1,702	1,702
	<u>6,288</u>	<u>6,352</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,694
Trade creditors	2,878	3,055
Social security and other taxes	62	47
VAT	1,085	4,266
Other Creditors	467	457
Accruals and deferred income	568	568
	<u>33,754</u>	<u>37,087</u>

13 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	<u>336,801</u>	<u>367,437</u>

14 LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 1 - 2 years	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 2 - 5 years	<u>86,082</u>	<u>86,082</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 yrs by instalment	222,025	252,661
Repayable other than by instalments:		-
Bank loans more than 5 yrs non-instalments	<u>-</u>	<u>-</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
			funds	funds
			£	£
Fixed assets	1,117,500	-	1,117,500	1,117,500
Investments	227,500	-	227,500	227,500
Current assets	128,414	38,469	166,883	124,501
Current liabilities	(33,754)	-	(33,754)	(37,087)
Long term liabilities	(336,801)	-	(336,801)	(367,437)
	<u>1,102,859</u>	<u>38,469</u>	<u>1,141,328</u>	<u>1,064,978</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

16 MOVEMENT IN FUNDS

	At 0.04.24 £	Net Movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	95,805	10,402	17,147	123,354
Spetchells fund		57,655	(57,655)	-
Capital fund	948,869	-	30,636	979,505
	<u>1,044,674</u>	<u>68,057</u>	<u>(9,872)</u>	<u>1,102,859</u>
<b>Restricted funds</b>				
Angie Scott - Christmas Appeal	-	615	43	658
Arts Workshops	-	550	-	550
Borderlands - Front Street	1,400	1,555	-	2,955
Borderlands - The East	346	18,750	-	19,096
Climate Change	5,408	(1,162)	3,355	7,601
Community Chest	(2,382)	(195)	4,678	2,101
Community Events - Arts and Culture	5,847	1,400	(2,753)	4,494
Coronation Community Fund	355	-	(355)	-
Credit Union	203	-	(203)	-
Ebenezer Chapel	-	556	(1,019)	(463)
Employment Skills & Advice Centre	2,915	-	(2,915)	-
Estelle Library Fund	57	-	(57)	-
Event Support	383	-	(383)	-
Flowerbed Project	150	284	(434)	-
Green Butterfly Project	3,850	(929)	(2,921)	-
Let's Get Digital	245	-	(245)	-
Library Workshops	-	500	-	500
MLIS Gordon Stewart Grant for Sculpture	-	2,000	-	2,000
Music by the river	(530)	483	(568)	(615)
NCC Local Improvement Scheme	765	(1,108)	(1,776)	(2,119)
Pocket Park	3,510	(657)	557	3,410
Prudhoe & District Local History Society	2,785	(1,609)	-	1,176
Prudhoe Community Hub	(11,605)	(11,748)	12,562	(10,791)
Queens Jubilee Fund	306	-	(306)	-
Radio Prudhoe	632	745	(136)	1,241
Space for Nature	2,019	(1,619)	-	400
Spetchells Welcome Desk	611	-	-	611
Upcycling project	118	(118)	-	-
VE80	1,916	-	(760)	1,156
VIP Income	-	-	4,508	4,508
Warm spaces	1,000	-	(1,000)	-
	<u>20,304</u>	<u>8,293</u>	<u>9,872</u>	<u>38,469</u>
<b>TOTAL FUNDS</b>	<u>1,064,978</u>	<u>76,350</u>	<u>-</u>	<u>1,141,328</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,117	15,715	10,402
Spetchells fund	137,860	80,205	57,655
	<u>163,977</u>	<u>95,920</u>	<u>68,057</u>
<b>Restricted funds</b>			
Angie Scott - Christmas Appeal	615	-	615
Arts Workshops	550	-	550
Borderlands - Front Street	1,555	-	1,555
Borderlands - The East	18,750	-	18,750
Climate Change	-	1,162	(1,162)
Community Chest	-	195	(195)
Community Events - Arts and Culture	1,400	-	1,400
Coronation Community Fund	-	-	-
Credit Union	-	-	-
Ebenezer Chapel	556	-	556
Employment Skills & Advice Centre	-	-	-
Estelle Library Fund	-	-	-
Event Support	-	-	-
Flowerbed Project	284	-	284
Green Butterfly Project	-	929	(929)
Let's Get Digital	-	-	-
Library Workshops	500	-	500
MLIS Gordon Stewart Grant for Sculpture	2,000	-	2,000
Music by the river	483	-	483
NCC Local Improvement Scheme	-	1,108	(1,108)
Pocket Park	-	657	(657)
Prudhoe & District Local History Society	-	1,609	(1,609)
Prudhoe Community Hub	-	11,748	(11,748)
Queens Jubilee Fund	-	-	-
Radio Prudhoe	745	-	745
Space for Nature	-	1,619	(1,619)
Spetchells Welcome Desk	-	-	-
Upcycling project	-	118	(118)
VE80	-	-	-
VIP Income	-	-	-
Warm spaces	-	-	-
	<u>27,438</u>	<u>19,145</u>	<u>8,293</u>
<b>TOTAL FUNDS</b>	<u>191,415</u>	<u>115,065</u>	<u>76,350</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

16 MOVEMENT IN FUNDS continued

Comparatives for movement in funds

	At 0.04.23 £	Net Movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	85,304	6,002	4,499	95,805
Spetchells fund	-	34,654	(34,654)	-
Capital fund	918,714	-	30,155	948,869
	<u>1,004,018</u>	<u>40,656</u>	<u>-</u>	<u>1,044,674</u>
<b>Restricted funds</b>				
Angie Scott - Christmas Appeal	-	-	-	-
Arts Workshops	-	-	-	-
Borderlands - Front Street	-	1,400	-	1,400
Borderlands - The East	(194)	540	-	346
Climate Change	490	4,918	-	5,408
Community Chest	(903)	(1,479)	-	(2,382)
Community Events - Arts and Culture	5,847	-	-	5,847
Coronation Community Fund	-	355	-	355
Credit Union	203	-	-	203
Ebenezer Chapel	-	-	-	-
Employment Skills & Advice Centre	2,915	-	-	2,915
Estelle Library Fund	469	(412)	-	57
Event Support	480	(97)	-	383
Flowerbed Project	-	150	-	150
Green Butterfly Project	-	3,850	-	3,850
Let's Get Digital	245	500	-	745
Library Workshops	-	-	-	-
MLIS Gordon Stewart Grant for Sculpture	-	-	-	-
Music by the river	2,836	(3,366)	-	(530)
NCC Local Improvement Scheme	-	765	-	765
Pocket Park	4,622	(1,112)	-	3,510
Prudhoe & District Local History Society	3,009	(224)	-	2,785
Prudhoe Community Hub	(4,621)	(7,484)	-	(12,105)
Queens Jubilee Fund	306	-	-	306
Radio Prudhoe	-	632	-	632
Space for Nature	825	1,194	-	2,019
Spetchells Welcome Desk	611	-	-	611
Upcycling project	1,575	(1,457)	-	118
VE80	1,916	-	-	1,916
VIP Income	-	-	-	-
Warm Spaces	1,000	-	-	1,000
	<u>21,631</u>	<u>(1,327)</u>	<u>-</u>	<u>20,304</u>
<b>TOTAL FUNDS</b>	<u>1,025,649</u>	<u>39,329</u>	<u>-</u>	<u>1,064,978</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16 MOVEMENT IN FUNDS continued**

**Unrestricted funds**

General fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under the 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings.

**Restricted funds**

Specific funds for community projects, where the Partnership has been successful in its bid for external funding.

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**18 MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**PRUDHOE COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	(281)	53
Grants		-
	<u>(281)</u>	<u>53</u>
<b>Investment Income</b>		
Rents & Service charges	160,520	139,752
<b>Other income</b>		
Spetchells other income	3,738	3,364
	<u>3,738</u>	<u>3,364</u>
<b>Total incoming resources</b>	<u><u>163,977</u></u>	<u><u>143,169</u></u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,998	21,331
Pensions	467	468
Utilities	21,837	20,090
Insurance	6,435	5,356
Telephone	1,770	3,633
Postage and stationery	16	(35)
Sundries	1,293	779
Cleaning & maintenance	20,230	24,676
Office expenses	1,554	933
Accountancy	1,364	1,364
Independent examiners fees	1,500	1,500
Legal and professional fees	1,080	539
Bank charges	-	222
Development activities	12,700	15,500
Fixtures and fittings	-	-
Mortgage interest	5,676	6,157
Grants to institutions	-	-
	<u>95,920</u>	<u>102,513</u>
<b>Total resources expended</b>	<u><u>95,920</u></u>	<u><u>102,513</u></u>
<b>Net income</b>	<u><u>68,057</u></u>	<u><u>40,656</u></u>

This page does not form part of the statutory financial statements

**PRUDHOE COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1113927

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# Accounts

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# PRUDHOE COMMUNITY PARTNERSHIP

## REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

### Charity Name:

Prudhoe Community Partnership

### Charity Registration Number:

1113927

### Company Registration Number:

5757621

### Registered Office and operational address:

Spetchells Centre  
58 Front Street, Prudhoe, Northumberland  
NE42 5AA

Website : [www.prudhoe.org](http://www.prudhoe.org)

Facebook: [www.facebook.com/spetchellscentre](https://www.facebook.com/spetchellscentre)

Twitter (X): @prudhoe cp

### Trustees:

Caroline Warburton	(re-elected July 2022) Chair of Trustees (April 2021)
Paul Murray	(re-elected July 2022) Deputy Chair (July 2021)

Brenda Grey	(re-elected July 2022)
Paul Hillary	(elected April 2023)
Dr Steven Quilliam	(re-elected July 2023)
Judith Savage	(elected April 2023)
Dr Carol Stephenson	(elected April 2023)
Iain Watt	(re-elected July 2023)

Angie Scott	Northumberland County Council - County Councillor
Dorothy Dickinson	Prudhoe Town Council representative

### Retired Trustees:

Vesta Moore – retired autumn 2023

### Company Secretary:

Gail Jewitt

### Independent Examiner:

Digital Accountancy  
Spetchells Centre, 58 Front Street, Prudhoe  
Northumberland, NE42 5AA

### Bankers:

Unity Trust Bank  
Nine Brindleyplace  
Birmingham, B1 2HB

### Solicitors:

Caris Robson LLP  
7 Front Street  
Prudhoe, NE42 5HJ

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019)

#### OBJECTIVES AND ACTIVITIES

##### Objectives and Aims

The Partnership's purpose as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation – in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as "*making Prudhoe a better place to live and work*" and engages in several activities to fulfil this aim.

##### Public Benefit

Trustees are aware of their duty to have a due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose 'to make Prudhoe a better place to live and work,' they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people as well as a number of small and large projects, many of which are listed below.

##### Significant Activities

During the year, the Partnership has been involved in the following projects:

###### (i) Spetchells Centre

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups, and organisations. It houses Prudhoe Library, which is the core tenant.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council are readily available in the centre of town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Barclays Bank plc, Digital Accountancy, Talking Matters, Prudhoe Youth Project, Mortal Fools and Ridgetek Web Solutions.

The Spetchells Centre has been increasing its occupancy and, at the end of March 2024, there was one office vacant.

In September 2021, the Partnership took on a 5-year lease of 61 Front Street, Prudhoe, which is a small retail premises, to turn it into Prudhoe Community Hub, providing a public face for PCP and to allow for wider community work. As with all community-based projects, its development is organic as the space can be used at short notice for the needs of the local community.

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

#### **(ii) East Centre**

The Partnership's work on developing a viable 'fit for purpose' Youth and Community Hub continue. A working party has made considerable progress and have engaged Mosedale Gillatt Architects ([www.mgarchitects.info](http://www.mgarchitects.info)) to work on the plans to bring the designs to RIBA3 level. Pre-planning application was successful and additional work on the plans continues. Application to Borderlands Government funding is being prepared ready for submission in June 2024.

#### **(iii) Prudhoe Pocket Park – Community Orchard – Co-Op Flower bed (Bee Bed)**

The Partnership continues to care for this community asset which is widely used by the community to meet and chat with family and friends. The Partnership is also working with Prudhoe Space for Nature to develop a Community Orchard and Garden as well as developing Bee Bed in the area outside the CoOp Supermarket. The Community Orchard/Garden continues to thrive with plans to open to the public in autumn 2024.

#### **(iv) Arts and Culture**

The Prudhoe Arts Festival continues to grow and develop through 2023 and into 2024. The Arts Trail 2023 saw a significant rise in visitors to the town and Music By the Riverside was a great success despite the wet weather. Plans to develop both aspects of our arts and culture offering for 2024 are going well. The Arts Festival runs in July of each year.

#### **(v) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA.

#### **(vi) Climate Change and Biodiversity**

The Partnership has taken the lead on forming a working party to look at issues around climate change and biodiversity running a number of Prudhoe Goes Green days which has been very popular with the general public. The Partnership is working with the Prudhoe Town Council to develop a Climate Change Action Plan with the aim to declare a 'Climate Emergency' in autumn 2024. A small project to extend public activities has seen the beginnings of the Green Butterfly project with small planters being distributed to community groups.

#### **(vii) Community Led Housing – Ebenezer Chapel**

Whilst initially it looked as if this project was unsuccessful, the Partnership have been approached once again to look at taking on this development. The Partnership is working with Karbon Homes to develop community housing. Karbon Homes is taking the lead on this project.

#### **(viii) Prudhoe Walled Garden**

The Partnership has continued its work with the community to develop the walled garden as a community asset. This work is on-going and involves Prudhoe Town Council and a number of community groups.

#### **(ix) The Glade Development**

The Partnership has been working with Prudhoe Town Council and Northumberland County Council to develop a more user-friendly public space and a permanent performance area. Application to Borderlands Government funding is being prepared ready for submission in June 2024.

#### **(x) Front Street Retailer Support**

The Partnership has been working with the High Street Task Force consultants to look at ways of supporting our Front Street retailers. As a result of this work an application to Borderlands Government funding is being prepared ready for submission in June 2024. This is to work on a number of small projects with an aim to get this project into the Prudhoe Place Plan to seek additional revenue funding.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024**

#### **FINANCIAL REVIEW**

##### **Financial Position**

The Partnership received income of £143,169 (2023:214,750) and incurred expenses of £102,513 (2023: £92,602). In addition, the Partnership made mortgage repayments on Spetchells Centre of £30,155 which are treated as capital.

The net assets at the year-end rose to £1,044,674 (2023: £1,004,018) In relation to the main constituent funds:

##### **General Fund (unrestricted)**

This fund is used to support new initiatives in the town and for general development work which trustees are unable to undertake themselves. The General Fund received income of £24,144 (2023: £22,500) mainly comprising rent from shops and expenditure was £18,364 (2023: £14,680) for core running costs of the charity and for development activities in relation to East Centre.

##### **Spetchells Centre Fund (unrestricted)**

This fund is for running Spetchells Centre. It received income of £119,025 (2023: £192,250) mainly from rents and service charges. Expenditure incurred was £84,149 (2023: £77,922), mainly for mortgage interest payments, building management, services, and repairs. The Trustees aim to break even in running the Centre after accounting for capital repayments on the mortgage of £30,155, there was a surplus of £4,721 for the year.

##### **Other Funds (restricted)**

These are specific funds for a significant number of short and long-term projects where the Partnership has been successful in its bids for external funding. These cover a wide range of community projects including the Arts Festival, Radio Prudhoe, Prudhoe Space for Nature, Prudhoe Local History Society and Warm Space, and general project support. In addition, Prudhoe Pocket Park funds remain.

##### **Assets**

The Partnership holds long term leases from Northumberland County Council on the following properties:

- Spetchells Centre
- 68 & 69 Front Street (tenants: Red Hot Property and Stevie Cuts)
- 23A Front Street (tenant: Shoefix)
- 51 Front Street (tenant: Dhillions Fish Inn)

The Partnership is three years into a five-year lease at a peppercorn rent with the Co-op for the Pocket Park which started in January 2021.

##### **Reserves policy**

The free reserves at the year end, excluding the value of the properties were £82,304. The Trustees' policy is to hold reserves to meet redundancy costs and six months running costs and to hold sufficient funds to meet any emergency repairs that might be needed to the property, and they consider this to be an adequate sum for that purpose.

##### **Events after the year end: Covid 19 lockdown**

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

Whilst the main threat of the pandemic in infection spread has now receded, the long-term impact is still being felt across the town and the region. Occupancy of the Spetchells is steady back to pre-pandemic levels but we are aware that individual and corporate concerns remain in some cases.

#### FUTURE PLANS

Trustees continue to develop their long-term plans through the PCP Strategic Plans. The Borderlands consultations continue at a very slow and frustrating pace. In the meantime, the work of the Partnership is growing fast with the help of external funding and expertise. The key projects being:

- Working on developments with East Centre project by engaging 50 hours of time from CAN (Alan Gerono) which has resulted in work with Rural Design Centre and Mosedale Gilliat Architects. Working on the asset transfer from NCC continues. Initial plans have now been submitted for pre-planning agreement and have been successful.
- Developing the Prudhoe Community Hub as a central place for information and support. The aim to cover the running costs within two years is proving a challenging and covering the costs to maintain the service is a concern to Trustees
- The Prudhoe Arts Festival 2024 will run in July with both an Arts Trail and Music Festival as well as Bookworm in partnership with the Library.
- Working with Prudhoe Space for Nature and with Karbon Homes work is now progressing on the community orchard. In addition, the Bee Bed is now in full bloom and a much-loved asset to the town.
- Ebenezer Chapel development with Karbon Homes, involving both the Methodist Church and the Coal Board is moving on with plans for eight-flat affordable homes using some of the existing stonework in a new-build. Karbon Homes are leading on this project
- Working with an established group on securing the Prudhoe Walled Garden for community use.
- The Partnership is leading on three significant projects for Borderlands funding. These include working with the Prudhoe Town Council, Northumberland County Council and a number of community groups.
- Working with interested parties on Prudhoe Goes Green centring on renewable energies, saving money on heating and fuel and several similar related projects.
- Supporting the Prudhoe Youth Project in its works with young people.
- Building on plans to support Volunteering in Prudhoe.
- Developing plans for The Glade to update the facilities for performances, social interaction and market spaces.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The partnership is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised and the Annual General Meeting on 15<sup>th</sup> July 2009 and again in August 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Charity constitution

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustees' body is:

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a

## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

voluntary basis except when particular skills or resources are needed. Projects requiring additional expertise have this work covered by external grants.

Trustees consider that the increased level of activity required additional and skilled help and agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees. This arrangement has worked well, and the contract has been renewed for a further year.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 62 members.

Caroline Warburton was appointed Chair on 1<sup>st</sup> April 2021 and continues in this role until April 2026. Paul Murray continues as the Deputy Chair role and Judith Savage is the Treasurer. The Annual General Meeting remains in September with the next AGM to be held on Tuesday 19 September 2024

#### Staff

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith.

#### Related Parties

Angie Scott is the elected member of Northumberland County Council and Dorothy Dickinson is the elected member of Prudhoe Town Council with both of these providing financial support to the Partnership. Both authorities are also tenants of Spetchells Centre.

#### Accounts and external examination

Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2023/24.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Risk Management

The Partnership will review its risk assessment in November 2024. An initial assessment identifies potential loss of tenants because of the long-term impact of the pandemic and the general rise in the costs of living.

Approved by order of the board of trustees on and signed in its behalf by:

*Caroline Warburton*

*Caroline Warburton*

Caroline Warburton – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRUDHOE COMMUNITY PARTNERSHIP**

**Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'.)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

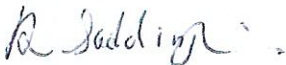
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Saddington ACA  
Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
The Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

Date: 12-07-2024



PRUDHOE COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53	15,315	15,368	59,602
Investment income	2	139,752	-	139,752	121,363
Other income		3,364		3,364	85,314
<b>Total</b>		<b>143,169</b>	<b>15,315</b>	<b>158,484</b>	<b>266,279</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General charitable activities	3	102,513	16,642	119,155	137,944
Net gains on investments		-	-	-	-
<b>NET INCOME</b>		<b>40,656</b>	<b>(1,327)</b>	<b>39,329</b>	<b>128,335</b>
Transfers between funds	16			-	-
<b>Net movement in funds</b>		<b>40,656</b>	<b>(1,327)</b>	<b>39,329</b>	<b>128,335</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,004,018	21,631	1,025,649	897,314
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,044,674</b>	<b>20,304</b>	<b>1,064,978</b>	<b>1,025,649</b>

The notes form part of these financial statements

PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)

BALANCE SHEET  
31 MARCH 2024

		2024 £	2023 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	9	1,117,500	1,117,500
Investment property	10	<u>227,500</u>	<u>227,500</u>
		1,345,000	1,345,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,352	6,389
Cash at bank and in hand		<u>118,149</u>	<u>111,925</u>
		124,501	118,314
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(37,087)</u>	<u>(40,073)</u>
<b>NET CURRENT ASSETS</b>		<u>87,414</u>	<u>78,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,432,415	1,423,241
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(367,437)</u>	<u>(397,592)</u>
<b>NET ASSETS</b>		<u><u>1,064,978</u></u>	<u><u>1,025,649</u></u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		95,805	85,304
Capital fund		<u>948,869</u>	<u>918,714</u>
		1,044,674	1,004,018
Restricted funds		<u>20,304</u>	<u>21,631</u>
<b>TOTAL FUNDS</b>		<u><u>1,064,978</u></u>	<u><u>1,025,649</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

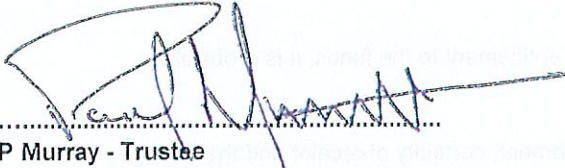
The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements ere approved by the Board of Trustees and authorised for issue on.....  
and were signed on its behalf by:

  
.....  
Ms C L Warburton - Trustee

  
.....  
P Murray - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold - not provided

Fixtures and fittings - 25% straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 1 ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2 INVESTMENT INCOME

	2024 £	2023 £
Rents & service charges	139,752	121,363
Breakdown of investment income		
<b>Rents and service charges</b>	<b>2024 £</b>	<b>2023 £</b>
General fund	24,144	22,500
Spetchells fund	115,608	98,863
Total	139,752	121,363

## 3 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Grant funding of activities £	Totals £
General charitable activities	102,513	-	102,513

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 4 DIRECT COSTS OF CHARITABLE ACTIVITIES

## Breakdown of expenditure between funds

	General	Spetchells	Other	2024	2023
	£	£	£	£	£
Staff costs	1,151	20,648	-	21,799	19,833
Utilities	-	20,090	-	20,090	18,794
Insurance	-	5,356	-	5,356	3,969
Telephone	-	3,633	-	3,633	3,668
Printing, stationery & advertising	-	(35)	-	(35)	104
Cleaning & maintenance	-	24,676	-	24,676	19,996
Accountancy	-	2,864	-	2,864	2,810
Professional fees	-	539	-	539	5,317
Depreciation	-	-	-	-	-
Office costs	712	221	-	933	-
Interest	-	6,157	-	6,157	6,543
Other costs	1,001	-	-	1,001	2,068
Development activities	15,500	-	-	15,500	9,500
Grants to institutions	-	-	-	-	-
	<u>18,364</u>	<u>84,149</u>	<u>-</u>	<u>102,513</u>	<u>92,602</u>

Other expenditure

## 5 NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	-
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>

## 6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024, nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

7 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	21,331	19,386
Other pension costs	468	447
	<u>21,799</u>	<u>19,833</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53	15,315	15,368
Investment income	139,752		139,752
Other income	3,364		3,364
	<u>143,169</u>	<u>15,315</u>	<u>158,484</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
General charitable activities	102,513	16,642	119,155
Net gains on investments	-	-	-
	<u>40,656</u>	<u>(1,327)</u>	<u>39,329</u>
<b>NET INCOME (EXPENDITURE)</b>			
Transfer between funds	-	-	-
Net movement in funds	40,656	(1,327)	39,329
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,004,018</u>	<u>21,631</u>	<u>1,025,649</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,044,674</u>	<u>20,304</u>	<u>1,064,978</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

9 TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
As at 1 April 2023 and 31 March 2024	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
As at 1 April 2023	-	62,534	62,534
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>62,534</u>	<u>62,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	1,117,500	-	1,117,500
At March 2024	<u><u>1,117,500</u></u>	<u><u>-</u></u>	<u><u>1,117,500</u></u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

10 INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
As 1 April 2023 and March 2024	<u>227,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>227,500</u></u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,625	4,661
Other debtors	25	25
Prepayments and accrued income	<u>1,702</u>	<u>1,703</u>
	<u><u>6,352</u></u>	<u><u>6,389</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,694
Trade creditors	3,055	9,565
Social security and other taxes	47	38
VAT	4,266	742
Other Creditors	457	466
Accruals and deferred income	568	568
	<u>37,087</u>	<u>40,073</u>

13 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	<u>367,437</u>	<u>426,286</u>

14 LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 1 - 2 years	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 2 - 5 years	<u>86,082</u>	<u>86,082</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 yrs by instalment	252,661	282,816
Repayable other than by instalments:		
Bank loans more than 5 yrs non-instalments	<u>-</u>	<u>-</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	1,117,500	-	1,117,500	1,117,500
Investments	227,500	-	227,500	227,500
Current assets	104,197	20,304	124,501	118,314
Current liabilities	(37,087)	-	(37,087)	(40,073)
Long term liabilities	(367,437)	-	(367,437)	(397,592)
	<u>1,044,673</u>	<u>20,304</u>	<u>1,064,977</u>	<u>1,025,649</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 16 MOVEMENT IN FUNDS

	At 0.04.23 £	Net Movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	85,304	6,002	4,499	95,805
Spetchells fund		34,654	(34,654)	-
Capital fund	918,714	-	30,155	948,869
	<u>1,004,018</u>	<u>40,656</u>	<u>-</u>	<u>1,044,674</u>
<b>Restricted funds</b>				
Climate Change	490	4,918		5,408
Community Chest	(903)	(1,479)		(2,382)
Community Events	5,847	-		5,847
Coronation Community Fund	-	355		355
Credit Union	203	-		203
Digital Prudhoe	-	500		500
Employment Skills & Advice Centre	2,915	-		2,915
Estelle library fund	469	(412)		57
Energy Study	-	-		-
Flowerbed Project	-	150		150
Front Street Regeneration Project	-	1,400		1,400
Green Butterfly Project	-	3,850		3,850
Karbon Homes - Event Support	480	(97)		383
Karbon Homes - Space for Nature	825	-		825
Karbon Homes - Warm Spaces	1,000	-		1,000
Local History Society	3,009	(224)		2,785
Music by the river	2,836	(3,366)		(530)
NCC Community Hub Initiative	(4,621)	(7,484)		(12,105)
NCC Local Improvement Scheme	-	765		765
Pocket Park	4,622	(1,112)		3,510
Queens Jubilee Fund	306	-		306
Upcycling project	1,575	(1,457)		118
VIP income	-	-		-
Prudhoe & District Local History Society	-	-		-
Radio Prudhoe	-	632		632
Space for Nature	-	1,194		1,194
Spetchells Welcome Desk	611	-		611
Kickstart	-	-		-
Let's Get Digital	245	-		245
The East Centre	(194)	540		346
Thriving Together VCSE	1,916	-		1,916
	<u>21,631</u>	<u>(1,327)</u>	<u>-</u>	<u>20,304</u>
<b>TOTAL FUNDS</b>	<u>1,025,649</u>	<u>39,329</u>	<u>-</u>	<u>1,064,978</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,144	18,142	6,002
Spetchells fund	119,025	84,371	34,654
	143,169	102,513	40,656
<b>Restricted funds</b>			
Climate Change	4,918	-	4,918
Community Chest	-	1,479	(1,479)
Community Events	-	-	-
Coronation Community Fund	355	-	355
Credit Union	-	-	-
Digital Prudhoe	500	-	500
Employment Skills & Advice Centre	-	-	-
Estelle library fund	-	412	(412)
Energy Study	-	-	-
Flowerbed Project	150	-	150
Front Street Regeneration Project	1,400	-	1,400
Green Butterfly Project	3,850	-	3,850
Karbon Homes - Event Support	-	97	(97)
Karbon Homes - Space for Nature	-	-	-
Karbon Homes - Warm Spaces	-	-	-
Kickstart	-	-	-
Let's Get Digital	-	-	-
Local History Society	-	224	(224)
Music by the river	-	3,366	(3,366)
NCC Community Hub Initiative	-	7,484	(7,484)
NCC Local Improvement Scheme	1,776	1,011	765
Pocket Park	-	1,112	(1,112)
Queens Jubilee Fund	-	-	-
Upcycling project	-	1,457	(1,457)
VIP income	-	-	-
Prudhoe & District Local History Society	-	-	-
Radio Prudhoe	632	-	632
Space for Nature	1,194	-	1,194
Spetchells Welcome Desk	-	-	-
The East Centre	540	-	540
Thriving Together VCSE	-	-	-
	15,315	16,642	(1,327)
<b>TOTAL FUNDS</b>	<b>158,484</b>	<b>119,155</b>	<b>39,329</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 16 MOVEMENT IN FUNDS continued

## Comparatives for movement in funds

	At 0.04.22 £	Net Movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	101,892	7,993	(24,581)	85,304
Spetchells fund	-	114,155	(114,155)	-
Capital fund	779,978	-	138,736	918,714
	<u>881,870</u>	<u>122,148</u>	<u>-</u>	<u>1,004,018</u>
<b>Restricted funds</b>				
Climate Change	-	490		490
Community Chest		(903)		(903)
Community Events	5,137	710		5,847
Credit Union	-	203		203
Employment Skills & Advice Centre	-	2,915		2,915
Estelle library fund	809	(340)		469
Karbon Homes - Event Support	-	480		480
Karbon Homes - Space for Nature	-	825		825
Karbon Homes - Warm Spaces	-	1,000		1,000
Kickstart	731	332	(1,063)	-
Lets Get Digital	245			245
Music by the river	-	2,836		2,836
NCC Community Hub Initiative	(6,253)	(3,583)	5,215	(4,621)
Pocket Park	5,033	(411)		4,622
Prudhoe & District Local History Society		3,009		3,009
Queens Jubilee Fund	3,000	(2,694)		306
Radio Prudhoe	322	322	(644)	-
Spetchells Welcome Desk	691	(80)		611
The East Centre		(194)		(194)
Thriving Together VCSE	-	1,916		1,916
Upcycling project	1,979	(404)		1,575
VIP income	3,750	(242)	(3,508)	-
	<u>15,444</u>	<u>6,187</u>	<u>-</u>	<u>21,631</u>
<b>TOTAL FUNDS</b>	<u>897,314</u>	<u>128,335</u>	<u>-</u>	<u>1,025,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,500	14,507	7,993
Spetchells fund	192,250	78,095	114,155
	<u>214,750</u>	<u>92,602</u>	<u>122,148</u>

**PRUDHOE COMMUNITY PARTNERSHIP  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16 MOVEMENT IN FUNDS continued**

**Comparatives for movement in funds**

**Restricted funds**

Climate Change	490	-	490
Community Chest		903	(903)
Community events	1,495	785	710
Credit Union	903	700	203
Employment Skills & Advice Centre	4,510	1,595	2,915
Estelle library fund	-	340	(340)
Karbon Homes - Event Support	1,000	520	480
Karbon Homes - Space for Nature	2,780	1,955	825
Karbon Homes - Warm Spaces	1,000	-	1,000
Kickstart	5,912	6,643	(731)
Music by the river	2,857	21	2,836
NCC Community Hub Initiative	6,027	4,395	1,632
Pocket Park	-	411	(411)
Prudhoe & District Local History Society	3,502	493	3,009
Queens Jubilee Fund		2,694	(2,694)
Radio Prudhoe	5,665	5,987	(322)
Spetchells Welcome Desk		80	(80)
The East Centre	13,196	13,390	(194)
Thriving Together VCSE	2,000	84	1,916
Upcycling project	192	596	(404)
VIP income	-	3,750	(3,750)
	<u>51,529</u>	<u>45,342</u>	<u>6,187</u>
<b>TOTAL FUNDS</b>	<u><u>266,279</u></u>	<u><u>137,944</u></u>	<u><u>128,335</u></u>

**Unrestricted funds**

General fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under the 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings.

**Restricted funds**

Community events - funds for community events in Prudhoe.

Estelle Library fund - donation to support the work of Prudhoe Library.

Pocket Park - funding received from Northumberland County Council, Prudhoe Town Council and local traders to develop a pocket park.

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**18 MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

PRUDHOE COMMUNITY PARTNERSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	53	73
Grants	-	8,000
	<u>53</u>	<u>8,073</u>
<b>Investment Income</b>		
Rents & Service charges	139,752	121,363
<b>Other income</b>		
Spetchells other income	3,364	4,039
Loan write-off	-	81,275
CJRS grant income	-	-
	<u>3,364</u>	<u>85,314</u>
<b>Total Incoming resources</b>	<u><u>143,169</u></u>	<u><u>214,750</u></u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	21,331	19,386
Pensions	468	447
Utilities	20,090	18,794
Insurance	5,356	3,969
Telephone	3,633	3,668
Postage and stationery	(35)	104
Sundries	779	1,895
Cleaning & maintenance	24,676	19,996
Office expenses	933	-
Accountancy	1,364	1,310
Independent examiners fees	1,500	1,500
Legal and professional fees	539	5,317
Bank charges	222	173
Development activities	15,500	9,500
Fixtures and fittings	-	-
Mortgage interest	6,157	6,543
Grants to institutions	-	-
	<u>-</u>	<u>-</u>
<b>Total resources expended</b>	<u><u>102,513</u></u>	<u><u>92,602</u></u>
<b>Net income</b>	<u><u>40,656</u></u>	<u><u>122,148</u></u>

This page does not form part of the statutory financial statements

**PRUDHOE COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1113927

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023  
FOR  
PRUDHOE COMMUNITY PARTNERSHIP**

Karen Saddington, Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland NE42 5AA

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FOR THE YEAR ENDED 31 MARCH 2022

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## PRUDHOE COMMUNITY PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023

**Charity Name:**

Prudhoe Community Partnership

**Charity Registration Number:**

1113927

**Company Registration Number:**

5757621

**Registered Office and operational address:**

Spetchells Centre  
58 Front Street, Prudhoe, Northumberland  
NE42 5AA

Website : [www.prudhoe.org](http://www.prudhoe.org)

Facebook: [www.facebook.com/spetchellscentre](https://www.facebook.com/spetchellscentre)

**Trustees:**

Caroline Warburton	(re-elected July 2020) Chair of Trustees (April 2021)
Paul Murray	(elected July 2020) Deputy Chair (July 2021)
Brenda Grey	(elected July 2021)
Paul Hillary	(elected April 2023)
Vesta Moore	(re-elected 2020)
Dr Steven Quilliam	(elected July 2020)
Judith Savage	(elected April 2023)
Dr Carol Stephenson	(elected April 2023)
Iain Watt	(re-elected July 2021)
Angie Scott	Northumberland County Council - County Councillor
Dorothy Dickinson	Prudhoe Town Council representative

Doreen Elwell Ex-officio member

**Retired Trustees:**

Margaret Boonstra	August 2022
Richard Shrimpton	August 2022
Elizabeth Evans	January 2023

**Company Secretary:**

Gail Jewitt

**Independent Examiner:**

Digital Accountancy  
Spetchells Centre, 58 Front Street, Prudhoe  
Northumberland, NE42 5AA

**Bankers:**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham, B1 2HB

**Solicitors:**

Caris Robson LLP  
7 Front Street  
Prudhoe, NE42 5HJ

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The Partnership's purpose as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation – in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as “making Prudhoe a better place to live and work” and engages in a number of activities to fulfil this aim.

##### **Public Benefit**

Trustees are aware of their duty to have a due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose ‘to make Prudhoe a better place to live and work,’ they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people.

##### **Significant Activities**

During the year, the Partnership has been involved in the following projects:

###### **(I) Spetchells Centre**

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups, and organisations. It houses Prudhoe Library, which is the core tenant.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council and Karbon Homes are readily available in the centre of town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Digital Accountancy, Talking Matters, Prudhoe Youth Project, Mortal Fools and Ridgetek Web Solutions.

Whilst Covid restrictions has continued to restrict some of the work of Spetchells Centre and its tenants, the gradual opening up throughout the early part of 2022 and 2023 has seen the return to full occupancy.

In September 2021, the Partnership took on a 5-year lease of 61 Front Street, Prudhoe, which is a small retail premises, to turn it into Prudhoe Community Hub, providing a public face for PCP and to allow for wider community work. As with all community-based projects, its development is organic as the space can be used at short notice for the needs of the local community.

###### **(II) East Centre**

The Partnership's work on developing a viable 'fit for purpose' Youth and Community Hub continue. A working party has made considerable progress and have engaged Mosedale Gillatt Architects ([www.mgarchitects.info](http://www.mgarchitects.info)) to work on the plans to bring the designs to RIBA3 level. These plans have been submitted to Northumberland County Council Planning Dept seeking full application approval.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Prudhoe Pocket Park – Community Orchard – Co-Op Flower bed (Bee Bed)**

The Partnership continues to care for this community asset which is widely used by the community to meet and chat with family and friends. The Partnership is also working with Prudhoe Space for Nature to develop a Community Orchard and Garden as well as developing Bee Bed in the area outside the CoOp Supermarket.

##### **(III) Arts and Culture**

The Prudhoe Arts Festival and trail resumed in 2021 and developed further in 2022 with many artists displaying their work in community areas and shop windows. Plans for 2023 include extending the Arts Trail, working with local author (Mari Hannah) on a Bookworm project and our second Music by the Riverside event.

##### **(iv) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA.

##### **(v) Climate Change and Biodiversity**

The Partnership has taken the lead on forming a working party to look at issues around climate change and biodiversity running a number of Prudhoe Goes Green days which has been very popular with the general public. The Partnership is working with the Prudhoe Town Council to develop a Climate Change Action Plan with the aim to declare a 'Climate Emergency' in autumn 2023.

##### **(vi) Community Led Housing**

Whilst initially it looked as if this project was unsuccessful, the Partnership have been approached once again to look at taking on this development. The Partnership is working with colleagues who have established links to the Methodist Church and who can negotiate more easily on our behalf. The initial outcomes are looking positive.

#### **FINANCIAL REVIEW**

##### **Financial Position**

The Partnership received income of £214,750 (2022: £223,876) and incurred expenses of £92,602 (2022: £104,264). In addition, the Partnership made mortgage repayments on Spetchells Centre of £29,719 which are treated as capital.

Income includes an exceptional £81,725 from Social Investment Business with whom Spetchells Centre is mortgaged. This was triggered by the Partnership repaying an additional £27,242 during the year as an incentive to reduce the size of the mortgage. This second mortgage is now fully repaid.

The net assets at the year-end rose to £1,025,649 (2022: £897,314). In relation to the main constituent funds:

##### **General Fund (unrestricted)**

This fund is used to support new initiatives in the town and for general development work which trustees are unable to undertake themselves. The General Fund received income of £22,500 (2022: £22,812) mainly comprising rent from shops and expenditure was £14,680 (2022: £15,818) for core running costs of the charity and for development activities in relation to East Centre.

##### **Spetchells Centre Fund (unrestricted)**

This fund is for running Spetchells Centre. It received income of £192,250 (2022: £177,178) mainly from rents and service charges. Income also includes the mortgage write-off of £81,725 noted above. Expenditure incurred was £77,922 (2022: £69,025), mainly for mortgage interest payments, building management, services, and repairs. The Trustees aim to break even in running the Centre after accounting for capital repayments on the mortgage of £29,719, there was a surplus of £2,884 for the year.

##### **Other Funds (restricted)**

These are specific funds for a number of short- and long-term projects and the Partnership has been successful in its bids for external funding. These cover a wide range of community projects including the Arts Festival, Radio Prudhoe, Spetchells Welcome Desk and Warm Space, and general project support. In addition, the Estelle Fund remains to support Prudhoe Library and Prudhoe Pocket Park funds remain.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Assets**

The Partnership holds long term leases from Northumberland County Council on the following properties:

- Spetchells Centre
- 68 & 69 Front Street (tenants: Red Hot Property and Stevie Cuts)
- 23A Front Street (tenant: Shoefix)
- 51 Front Street (tenant: Dhillions Fish Inn)

The Partnership is two years into a five-year lease at a peppercorn rent with the Co-op for the Pocket Park which started in January 2021.

##### **Reserves policy**

The free reserves at the year end, excluding the value of the properties were £85,304. The Trustees' policy is to hold reserves to meet redundancy costs and six months running costs and also to hold sufficient funds to meet any emergency repairs that might be needed to the property, and they consider this to be an adequate sum for that purpose.

##### **Events after the year end: Covid 19 lockdown**

Whilst the main threat of the pandemic in infection spread has now receded, the long-term impact is still being felt across the town and the region. Occupancy of the Spetchells is steady back to pre-pandemic levels but we are aware that individual and corporate concerns remain high in many cases.

#### **FUTURE PLANS**

Trustees continue to develop their long-term plans through the PCP Strategic Plans. The Borderlands consultations continue at a very slow and frustrating pace. In the meantime, the work of the Partnership is growing fast with the help of external funding and expertise. The key projects being:

- Working on developments with East Centre project by engaging 50 hours of time from CAN (Alan Gerano) which has resulted in work with Rural Design Centre and Mosedale Gilliatt Architects. Working on the asset transfer from NCC continues. Initial plans have now been submitted for pre-planning agreement.
- Developing the Prudhoe Community Hub as a central place for information and support. The aim to cover the running costs within two years have been almost achieved within a year.
- The Prudhoe Arts Festival 2023 will run in July with both an Arts Trail and Music Festival as well as Bookworm in partnership with the Library
- Working with Prudhoe Space for Nature and with Karbon Homes work is now progressing on the community orchard. In addition, work will start on the CoOp Flowerbed to become a Bee Bed for the summer/autumn months.
- Working with an established group on securing the Prudhoe Walled Garden for community use.
- Working with interested parties on Prudhoe Goes Green centring on renewable energies, saving money on heating and fuel and a number of similar related projects.
- Employment & Skills Advice @TheHub seeks to bring into the town relevant and easily accessible work advice to add to the work on the Bridge project.
- Working with health professionals to deliver help and advice through public awareness sessions.
- Supporting the Prudhoe Youth Project in its works with young people.
- Building on plans to support Volunteering in Prudhoe.
- Developing plans for a community theatre in Prudhoe.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The partnership is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised and the Annual General Meeting on 15<sup>th</sup> July 2009 and again at the Annual General Meeting on 20<sup>th</sup> July 2017.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustees' body is:

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and also volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a voluntary basis except when particular skills or resources are needed. Projects requiring additional expertise have this work covered by external grants.

Trustees consider that the increased level of activity required additional and skilled help and agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees. This arrangement has worked well, and the contract has been renewed for a further year. In September 2023, Alan Gerono will leave CAN but will then be employed as a Project Development Officer for 50 days per year by PCP.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 68 members.

Caroline Warburton was appointed Chair on 1<sup>st</sup> April 2021 and continues in this role until April 2024. Paul Murray continues as the Deputy Chair role and Iain Watt continues as a trustee but has resigned as Treasurer. This role is moving to another Trustee but this is still to be confirmed. In the meantime the Chair and Deputy Chair oversee the finances. The Annual General Meeting remains in September with the next AGM to be held on Tuesday 19 September 2024

##### **Staff**

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith.

##### **Related Parties**

Angie Scott is the elected member of Northumberland County Council and Dorothy Dickinson is the elected member of Prudhoe Town Council with both of these providing financial support to the Partnership. Both authorities are also tenants of Spetchells Centre.

##### **Accounts and external examination**

Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2023.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

##### **Risk Management**

The Partnership will review its risk assessment in November 2023. An initial assessment identifies potential loss of tenants because of the long-term impact of the pandemic and the general rise in the costs of living.

Approved by order of the board of trustees on and signed in its behalf by:

***Caroline Warburton***  
.....

Caroline Warburton – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRUDHOE COMMUNITY PARTNERSHIP**

**Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'.)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

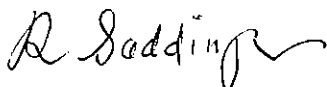
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Saddington  
Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
The Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

Date: 17-05-2023

**PRUDHOE COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>		8,073	51,529	59,602	38,533
<b>Investment Income</b>	2	121,363	-	121,363	108,343
<b>Other Income</b>		85,314		85,314	81,000
<b>Total</b>		214,750	51,529	266,279	223,876
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
<b>General charitable activities</b>	3	92,602	45,342	137,944	132,876
<b>Net gains on Investments</b>		-	-	-	-
<b>NET INCOME</b>		122,148	6,187	128,335	91,000
<b>Transfers between funds</b>	16	-	-	-	-
<b>Net movement in funds</b>		122,148	6,187	128,335	91,000
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		881,870	15,444	897,314	806,314
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,004,018	21,631	1,025,649	897,314

The notes form part of these financial statements

**PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,117,500	1,117,500
Investment property	10	<u>227,500</u>	<u>227,500</u>
		1,345,000	1,345,000
<b>CURRENT ASSETS</b>			
Debtors	11	6,389	7,393
Cash at bank and in hand		<u>111,925</u>	<u>117,463</u>
		118,314	124,856
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(40,073)</u>	<u>(36,214)</u>
<b>NET CURRENT ASSETS</b>		<u>78,241</u>	<u>88,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,423,241	1,433,642
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(397,592)</u>	<u>(536,328)</u>
<b>NET ASSETS</b>		<u>1,025,649</u>	<u>897,314</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		85,304	101,892
Capital fund		<u>918,714</u>	<u>779,978</u>
		1,004,018	881,870
Restricted funds		<u>21,631</u>	<u>15,444</u>
<b>TOTAL FUNDS</b>		<u>1,025,649</u>	<u>897,314</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

**The trustees acknowledge their responsibilities for:**

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

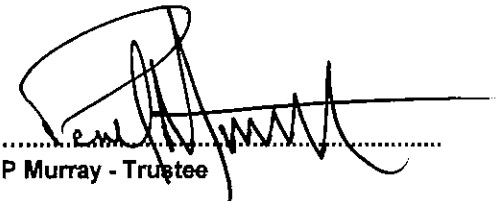
The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on.....  
and were signed on its behalf by:

  
.....  
Ms C L Warburton - Trustee

  
.....  
P Murray - Trustee

## 1 ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold - not provided

Fixtures and fittings - 25% straight line

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2 INVESTMENT INCOME**

	2023 £	2022 £
Rents & service charges	121,363	106,343
<hr/>		
Breakdown of investment income		
<b>Rents and service charges</b>	<b>2023 £</b>	<b>2023 £</b>
General fund	22,500	22,685
Spetchells fund	98,863	83,658
Total	<u>121,363</u>	<u>106,343</u>

**3 CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Grant funding of activities £	Totals £
General charitable activities	92,602	-	92,602

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4 DIRECT COSTS OF CHARITABLE ACTIVITIES**

**Breakdown of expenditure between funds**

	<b>General</b>	<b>Spetchells</b>	<b>Other</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£	£
Staff costs	1,983	17,850	-	19,833	17,325
Utilities	-	18,794	-	18,794	9,701
Insurance	-	3,969	-	3,969	3,786
Telephone	-	3,668	-	3,668	3,477
Printing, stationery & advertising	-	104	-	104	162
Cleaning & maintenance	-	19,996	-	19,996	24,953
Accountancy	-	2,810	-	2,810	2,567
Professional fees	1,156	4,161	-	5,317	1,270
Depreciation	-	-	-	-	994
Office costs	-	-	-	-	1,879
Interest	-	6,543	-	6,543	7,112
Other costs	2,041	27	-	2,068	1,116
Development activities	9,500	-	-	9,500	58,533
Grants to institutions	-	-	-	-	-
	<u>14,680</u>	<u>77,922</u>	<u>-</u>	<u>92,602</u>	<u>132,875</u>

Other expenditure

**5 NET INCOME / (EXPENDITURE)**

Net income / (expenditure) is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	994
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>

**6 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023, nor for the year ended 31 March 2022.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7 STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	19,386	18,932
Other pension costs	447	393
	<u>19,833</u>	<u>17,325</u>

The average monthly number of employees during the year was as follows:

	2023	2023
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,073	51,529	59,602
Investment income	121,363		121,363
Other income	<u>85,314</u>		<u>85,314</u>
<b>Total</b>	214,750	51,529	266,279
<b>EXPENDITURE ON</b>			
Charitable activities			
General charitable activities	92,602	45,342	137,944
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME (EXPENDITURE)</b>	122,148	6,187	128,335
<b>Transfer between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	122,148	6,187	128,335
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>881,870</u>	<u>15,444</u>	<u>897,314</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,004,018</u>	<u>21,631</u>	<u>1,025,649</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9 TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
As at 1 April 2022 and 31 March 2023	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
As at 1 April 2022	-	62,534	62,534
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>62,534</u>	<u>62,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	1,117,500	-	1,117,500
At March 2023	<u>1,117,500</u>	<u>-</u>	<u>1,117,500</u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

**10 INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
As 1 April 2022 and March 2023	<u>227,500</u>
<b>NET BOOK VALUE</b>	<u>227,500</u>
At 31 March 2023	<u>227,500</u>

**11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	4,661	4,388
Other debtors	25	25
Prepayments and accrued income	<u>1,703</u>	<u>2,980</u>
	<u>6,389</u>	<u>7,393</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,694
Trade creditors	9,565	3,167
Social security and other taxes	38	69
VAT	742	3,250
Other Creditors	466	466
Accruals and deferred income	568	568
	<u>40,073</u>	<u>36,214</u>

**13 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 14)	<u>426,286</u>	<u>536,328</u>

**14 LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 1 - 2 years	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 2 - 5 years	<u>86,082</u>	<u>86,082</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 yrs by instalment	282,816	283,891
Repayable other than by instalments:		
Bank loans more than 5 yrs non-instalments	<u>-</u>	<u>108,967</u>

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted</u>	<u>Restricted</u>	2023	2022
	<u>funds</u>	<u>funds</u>	<u>Total</u>	<u>Total</u>
			£	£
Fixed assets	1,117,500	-	1,117,500	1,117,500
Investments	227,500	-	227,500	227,500
Current assets	96,683	21,631	118,314	124,856
Current liabilities	(40,073)	-	(40,073)	(36,214)
Long term liabilities	<u>(397,592)</u>	-	<u>(397,592)</u>	<u>(536,328)</u>
	<u>1,004,018</u>	<u>21,631</u>	<u>1,025,649</u>	<u>897,314</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16 MOVEMENT IN FUNDS

	At 0.04.22 £	Net Movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	101,892	7,993	(24,581)	85,304
Spetchells fund		114,155	(114,155)	-
Capital fund	<u>779,978</u>	<u>-</u>	<u>138,736</u>	<u>918,714</u>
	<u>881,870</u>	<u>122,148</u>	<u>-</u>	<u>1,004,018</u>
<b>Restricted funds</b>				
Climate Change	-	490		490
Community events	5,137	710		5,847
Community Chest	-	(903)		(903)
Credit Union	-	203		203
Employment Skills & Advice Centre	-	2,915		2,915
Estelle library fund	809	(340)		469
Karbon Homes - Event Support	-	480		480
Karbon Homes - Space for Nature	-	825		825
Karbon Homes - Warm Spaces	-	1,000		1,000
Kickstart	731	332	(1,063)	-
Let's Get Digital	245	-		245
Music by the river	-	2,836		2,836
Pocket Park	5,033	(411)		4,622
Prudhoe Community Hub	(6,253)	(3,583)	5,215	(4,621)
Prudhoe & District Local History Society		3,009		3,009
Queens Jubilee Fund	3,000	(2,694)		306
Radio Prudhoe	322	322	(644)	-
Spetchells Welcome Desk	691	(80)		611
The East Centre	-	(194)		(194)
Thriving Together VCSE	-	1,916		1,916
Upcycling Project	1,979	(404)		1,575
VIP income	3,750	(242)	(3,508)	-
	<u>15,444</u>	<u>6,187</u>	<u>-</u>	<u>21,631</u>
<b>TOTAL FUNDS</b>	<u><u>897,314</u></u>	<u><u>128,335</u></u>	<u><u>-</u></u>	<u><u>1,025,649</u></u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,500	14,507	7,993
Spetchells fund	192,250	78,095	114,155
	214,750	92,602	122,148
<b>Restricted funds</b>			
Community events			-
Estelle Library fund			-
Energy Study			-
Pocket Park			-
Climate Change	490	-	490
Community events	1,495	785	710
Community Chest	-	903	(903)
Credit Union	903	700	203
Employment Skills & Advice Centre	4,510	1,595	2,915
Estelle library fund	-	340	(340)
Karbon Homes - Event Support	1,000	520	480
Karbon Homes - Space for Nature	2,780	1,955	825
Karbon Homes - Warm Spaces	1,000	-	1,000
Kickstart	5,912	6,643	(731)
Music by the river	2,857	21	2,836
Pocket Park	-	411	(411)
Prudhoe Community Hub	6,027	4,395	1,632
Prudhoe & District Local History Society	3,502	493	3,009
Queens Jubilee Fund	-	2,694	(2,694)
Radio Prudhoe	5,665	5,987	(322)
Spetchells Welcome Desk	-	80	(80)
The East Centre	13,196	13,390	(194)
Thriving Together VCSE	2,000	84	1,916
Upcycling Project	192	598	(404)
VIP income	-	3,750	(3,750)
	51,529	45,342	6,187
<b>TOTAL FUNDS</b>	<b>266,279</b>	<b>137,944</b>	<b>128,335</b>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16 MOVEMENT IN FUNDS continued

Comparatives for movement in funds

	At 0.04.21 £	Net Movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	116,293	6,994	(21,395)	101,892
Spetchells fund	-	108,154	(108,154)	-
Capital fund	<u>643,773</u>	<u>-</u>	<u>136,205</u>	<u>779,978</u>
	<u>760,066</u>	<u>115,148</u>	<u>6,656</u>	<u>881,870</u>
<b>Restricted funds</b>				
Community events	7,967	(2,830)		5,137
Estelle Library fund	850	(41)		809
Energy Study	27,642	(20,986)	(6,656)	-
Pocket Park	9,789	(4,756)		5,033
Queen's Jubilee		3,000		3,000
Upcycling Project		1,979		1,979
VIP Income		3,750		3,750
Front Street		(6,253)		(6,253)
Spetchells Welcome Desk		691		691
Kickstart		731		731
Lets Get Digital		245		245
Radio Prudhoe	-	322		322
	<u>46,248</u>	<u>(24,148)</u>	<u>(6,656)</u>	<u>15,444</u>
<b>TOTAL FUNDS</b>	<u><b>806,314</b></u>	<u><b>91,000</b></u>	<u><b>-</b></u>	<u><b>897,314</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,812	15,818	6,994
Spetchells fund	<u>177,178</u>	<u>69,024</u>	<u>108,154</u>
	<u>199,990</u>	<u>84,842</u>	<u>115,148</u>
<b>Restricted funds</b>			
Community events		2,830	(2,830)
Estelle Library fund		40	(40)
Energy Study		20,986	(20,986)
Pocket Park		4,756	(4,756)
Queens Jubilee	3,000		3,000
Upcycling Project	1,979		1,979
VIP Income	7,960	4,210	3,750
Front Street	4,854	11,107	(6,253)
Spetchells Welcome Desk	1,000	309	691
Kickstart	2,733	2,002	731
Lets Get Digital	1,860	1,615	245
Radio Prudhoe	500	178	322
	<u>23,886</u>	<u>48,033</u>	<u>(24,147)</u>
<b>TOTAL FUNDS</b>	<u><b>223,876</b></u>	<u><b>132,875</b></u>	<u><b>91,001</b></u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16 MOVEMENT IN FUNDS continued**

**Unrestricted funds**

General fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under the 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings.

**Restricted funds**

Community events - funds for community events in Prudhoe.

Estelle Library fund - donation to support the work of Prudhoe Library.

Pocket Park - funding received from Northumberland County Council, Prudhoe Town Council and local traders to develop a pocket park.

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**18 MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

PRUDHOE COMMUNITY PARTNERSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	73	147
Grants	8,000	36,386
	<u>8,073</u>	<u>36,533</u>
<b>Investment Income</b>		
Rents & Service charges	121,363	106,343
<b>Other Income</b>		
Spetchells other income	4,039	-
Loan write-off	81,275	81,000
CJRS grant income	-	-
	<u>85,314</u>	<u>81,000</u>
<b>Total Incoming resources</b>	<u>214,750</u>	<u>223,876</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,386	16,932
Pensions	447	393
Utilities	18,794	9,701
Insurance	3,989	3,786
Telephone	3,668	3,477
Postage and stationery	104	162
Sundries	1,895	964
Cleaning & maintenance	19,996	24,853
Office expenses	-	1,879
Accountancy	1,310	1,067
Independent examiners fees	1,500	1,500
Legal and professional fees	5,317	1,270
Bank charges	173	152
Development activities	9,500	58,533
Fixtures and fittings	-	994
Mortgage Interest	6,543	7,112
Grants to institutions	-	-
	<u>92,602</u>	<u>132,875</u>
<b>Total resources expended</b>	<u>92,602</u>	<u>132,875</u>
<b>Net Income</b>	<u>122,148</u>	<u>91,001</u>

This page does not form part of the statutory financial statements

**PRUDHOE COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1113927

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# Accounts

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REGISTERED COMPANY NUMBER: 05757621 (England and Wales)  
REGISTERED CHARITY NUMBER: 1113927

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 MARCH 2022  
FOR  
PRUDHOE COMMUNITY PARTNERSHIP**

Digital Accountancy  
Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

**PRUDHOE COMMUNITY PARTNERSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Name:**

Prudhoe Community Partnership

**Charity Registration Number:**

1113927

**Company Registration Number:**

5757621

**Registered Office and operational address:**

Spetchells Centre  
58 Front Street, Prudhoe, Northumberland  
NE42 5AA

Website : [www.prudhoe.org](http://www.prudhoe.org)

Facebook: [www.facebook.com/spetchellscentre](https://www.facebook.com/spetchellscentre)

**Trustees:**

Margaret Boonstra	(re-elected 2020)
Dorothy Dickinson	Prudhoe Town Council representative
Elizabeth Evans	(elected July 2020)
Brenda Grey	(elected July 2021)
Vesta Moore	(re-elected 2020)
Paul Murray	(elected July 2020) Deputy Chair (July 2021)
Dr Steven Quilliam	(elected July 2020)
Angie Scott	NCC County Cllr
Richard Shrimpton	(re-elected July 2021)
Caroline Warburton	(re-elected July 2020) Chair of Trustees (April 2021)
Iain Watt	(re-elected July 2021) Treasurer
Doreen Elwell	Ex-officio member

**Retired Trustees:**

George Hepburn OBE	July 2021
Maggie Phillips	July 2021
Anne-Marle Moore	July 2021

**Company Secretary:**

Gail Jewitt

**Independent Examiner:**

Digital Accountancy  
Spetchells Centre, 58 Front Street, Prudhoe  
Northumberland, NE42 5AA

**Bankers:**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham, B1 2HB

**Solicitors:**

Caris Robson LLP  
7 Front Street  
Prudhoe, NE42 5HJ

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The Partnership's purpose as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation – in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as "making Prudhoe a better place to live and work" and engages in a number of activities to fulfil this aim.

##### **Public Benefit**

Trustees are aware of their duty to have a due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose 'to make Prudhoe a better place to live and work,' they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people.

##### **Significant Activities**

During the year, the Partnership has been involved in the following projects:

###### **(i) Spetchells Centre**

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups, and organisations. It houses Prudhoe Library, which is the core tenant.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council and Karbon Homes are readily available in the centre of town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Digital Accountancy, Karbon Homes, Talking Matters, Prudhoe Youth Project, Mortal Fools and Ridgetek Web Solutions.

Whilst Covid restrictions has continued to restrict some of the work of Spetchells Centre and its tenants, the gradual opening up throughout the latter part of 2021 and into 2022 has seen services return.

In September 2021, the Partnership took on a 5-year lease of 61 Front Street, Prudhoe, which is a small retail premises, to turn it into Prudhoe Community Hub, providing a public face for PCP and to allow for wider community work. As with all community-based projects, its development is organic as the space can be used at short notice for the needs of the local community.

###### **(ii) East Centre**

The Partnership's proposal to Northumberland County Council for an asset transfer to the East Centre, a former school now used as a youth centre was approved and work continued in partnership with Prudhoe Youth Project and other youth organisations to build a youth hub providing an integrated service for young people.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **(iii) Prudhoe Pocket Park**

The Partnership continues to care for this community asset which is widely used by the community to meet and chat with family and friends.

##### **(iv) Arts and Culture**

The Prudhoe Arts Festival and trail resumed in 2021 with many artists displaying their work in community areas and shop windows. The festival was seen as a success and plans for the 2022 festival hope to see this grow in coming years.

##### **(v) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA. The Partnership successfully bid for some external funding from the 1989 Willen foundation. This has paid for some of the running costs of Prudhoe Community hub and for resources for this project.

##### **(vi) Rural Energy Feasibility Study**

The Partnership is working with Tyne Community Learning Trust (which operates most of the schools in Prudhoe) to manage a feasibility study into installing energy saving measures in schools and community centres, including Spetchells Centre. The feasibility is undertaken by Locogen with a grant from Rural Community Energy Fund. This project was significantly delayed as a result of the Pandemic. Additional funding is still being sought for this project.

##### **(vii) Community Led Housing**

Whilst initially it looked as if this project was unsuccessful, the Partnership have been approached once again to look at taking on this development. The Partnership is working with colleagues who have established links to the Methodist Church and who can negotiate more easily on our behalf. The initial outcomes are looking positive.

#### **FINANCIAL REVIEW**

##### **Financial Position**

The Partnership received income of £223,876 (2021: £307,573) and incurred expenses of £104,264 (2021: £114,209). In addition, the Partnership made mortgage repayments on Spetchells Centre of £29,250 which are treated as capital.

Income includes an exceptional £81,000 from Social Investment Business with whom Spetchells Centre is mortgaged. This was triggered by the Partnership repaying an additional £27,000 during the year as an incentive to reduce the size of the mortgage. The Partnership hopes to make a further such payment in the year ahead.

The net assets at the year-end rose to £897,314 (2021: £806,314). In relation to the main constituent funds:

##### **General Fund (unrestricted)**

This fund is used to support new initiatives in the town and for general development work which trustees are unable to undertake themselves. The General Fund received income of £22,812 (2021: £19,682) mainly comprising rent from shops and expenditure was £15,818 (2021: £13,532) for core running costs of the charity and for development activities in relation to East Centre.

##### **Spetchells Centre Fund (unrestricted)**

This fund is for running Spetchells Centre. It received income of £177,178 (2021: £208,975) mainly from rents and service charges. Grants were received from Northumberland County Council totalling £12,500, to support the Centre during lockdown. Income also includes the mortgage write-off of £81,000 noted above. Expenditure incurred was £69,025 (2021: £58,460), mainly for mortgage interest payments, building management, services, and repairs. The Trustees aim to break even in running the Centre after accounting for capital repayments on the mortgage of £29,250, there was a small deficit of £2,097 for the year.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

#### **Other Funds (restricted)**

These are specific funds for a number of short- and long-term projects and the Partnership has been successful in its bids for external funding. These cover a wide range of community projects including the Arts Festival, Radio Prudhoe, Spetchells Welcome Desk, and general project support. In addition, the Estelle Fund remains to support Prudhoe Library and Prudhoe Pocket Park funds remain.

#### **Assets**

The Partnership holds long term leases from Northumberland County Council on the following properties:

- Spetchells Centre
- 68 & 69 Front Street (tenants: Red Hot Property and Stevie Cuts)
- 23A Front Street (tenant: Shoefix)
- 51 Front Street (tenant: Dhillons Fish Inn)

The Partnership is one year into a five-year lease at a peppercorn rent with the Co-op for the Pocket Park which started in January 2021.

#### **Reserves policy**

The free reserves at the year end, excluding the value of the properties were £101,892. The Trustees' policy is to hold reserves to meet redundancy costs and six months running costs and also to hold sufficient funds to meet any emergency repairs that might be needed to the property, and they consider this to be an adequate sum for that purpose.

#### **Events after the year end: Covid 19 lockdown**

With the pandemic impact now receding, the Spetchells Centre is fully open. The Trustees have agreed that additional hygiene procedures should remain with the cleaning of tables and public contact places. Whilst bookings and occupancy begin to return to pre-pandemic levels, Trustees are aware that it will take us a few months to restore the financial levels.

#### **FUTURE PLANS**

Trustee have held two "blue-skies" thinking events to identify the perceived needs of Prudhoe. As Prudhoe has been identified as one of the Seven Northumberland towns/communities to be part of the Borderlands Programme, we are working with other representatives and NCC staff on the Prudhoe Place Programme. This will help access up to £3,000,000 over the next 20 years.

In the meantime, the work of the Partnership is growing fast with the help of external funding and expertise. The key projects being:

- Working on developments with East Centre project by engaging 50 hours of time from CAN (Alan Gerano) which has resulted in work with Rural Design Centre and Mosedale Gilliatt Architects. Working on the asset transfer from NCC continues.
- Developing the Prudhoe Community Hub as a central place for information and support. The aim to cover the running costs within two years have been almost achieved within a year.
- The Prudhoe Arts Festival 2022 will run in July with both an Arts Trail and Music Festival.
- Working with Prudhoe Space for Nature and with Karbon Homes looking at securing land for a Community Orchard.
- Working with an established group on securing the Prudhoe Walled Garden for community use.
- Working with interested parties on Prudhoe Goes Green centering on renewable energies, saving money on heating and fuel and a number of similar related projects.
- Employment & Skills Advice @TheHub seeks to bring into the town relevant and easily accessible work advice to add to the work on the Bridge project.
- Working with health professionals to deliver help and advice through public awareness sessions.
- Supporting the Prudhoe Youth Project in its work with young people.
- Building on plans to support Volunteering in Prudhoe.
- Developing plans for a community theatre in Prudhoe.

## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The partnership is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised and the Annual General Meeting on 15<sup>th</sup> July 2009 and again at the Annual General Meeting on 20<sup>th</sup> July 2017.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustees' body is:

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and also volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a voluntary basis except when particular skills or resources are needed. Projects requiring additional expertise have this work covered by external grants.

Trustees consider that the increased level of activity required additional and skilled help and agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees. This arrangement has worked well, and the contract has been renewed for a further year.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 74 members.

Caroline Warburton was appointed Chair on 1<sup>st</sup> April 2021 and Paul Murray agreed to take on the Deputy Chair role and Iain Watt agreed to continue as Treasurer. The Annual General Meeting moved to September 2021 to avoid some of the pandemic restrictions. At the AGM George Hepburn stood down as a trustee and was warmly thanked for all his work over the five years as Chair. Richard Shrimpton and Iain Watt were re-elected.

##### **Staff**

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith. With the re-opening of all the Spetchells Centre, both Gail and Julie have returned to their contractual hours.

##### **Related Parties**

Angle Scott is the elected member of Northumberland County Council and Dorothy Dickinson is the elected member of Prudhoe Town Council with both of these providing financial support to the Partnership. Both authorities are also tenants of Spetchells Centre.

##### **Accounts and external examination**

Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2022.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

**PRUDHOE COMMUNITY PARTNERSHIP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

The Partnership will review its risk assessment in June 2022. An initial assessment identifies potential loss of tenants as a result of the impact of the pandemic and the general rise in the costs of living.

Approved by order of the board of trustees on and signed in its behalf by:



.....

Ms C L Warburton – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRUDHOE COMMUNITY PARTNERSHIP**

**Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

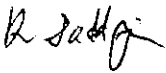
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Saddington  
Institute of Chartered Accountants in England and Wales  
Digital Accountancy  
The Spetchells Centre  
58 Front Street  
Prudhoe  
Northumberland  
NE42 5AA

Date: 08/07/2022

**PRUDHOE COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>		12,647	23,886	36,533	119,440
<b>Investment income</b>	2	106,343	-	106,343	107,659
<b>Other income</b>		81,000		81,000	80,475
<b>Total</b>		199,990	23,886	223,876	307,574
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
<b>General charitable activities</b>	3	84,842	48,034	132,876	114,209
<b>Net gains on investments</b>		-	-	-	-
<b>NET INCOME</b>		115,148	(24,148)	91,000	193,365
<b>Transfers between funds</b>	16	6,656	(6,656)		
<b>Net movement in funds</b>		121,804	(30,804)	91,000	193,365
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		760,066	46,248	806,314	612,949
<b>TOTAL FUNDS CARRIED FORWARD</b>		881,870	15,444	897,314	806,314

The notes form part of these financial statements

**PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,117,500	1,118,493
Investment property	10	<u>227,500</u>	<u>227,500</u>
		1,345,000	1,345,993
<b>CURRENT ASSETS</b>			
Debtors	11	7,393	20,516
Cash at bank and in hand		<u>117,463</u>	<u>145,259</u>
		124,856	165,775
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(36,214)</u>	<u>(31,926)</u>
<b>NET CURRENT ASSETS</b>		<u>88,642</u>	<u>133,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,433,642	1,479,842
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<u>(536,328)</u>	<u>(673,528)</u>
<b>NET ASSETS</b>		<u>897,314</u>	<u>806,314</u>
<b>FUNDS</b>	16		
<b>Unrestricted funds:</b>			
General fund		101,892	116,293
Capital fund		<u>779,978</u>	<u>643,773</u>
		881,870	760,066
<b>Restricted funds</b>		<u>15,444</u>	<u>46,248</u>
<b>TOTAL FUNDS</b>		<u>897,314</u>	<u>806,314</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

**The trustees acknowledge their responsibilities for:**

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

The notes form part of these financial statements


**PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements are approved by the Board of Trustees and authorised for issue on.....  
and were signed on its behalf by:

  
.....  
Ms C L Warburton - Trustee

  
.....  
Mr I Watt - Trustee

The notes form part of these financial statements

## PRUDHOE COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006'. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- not provided
Fixtures and fittings	- 25% straight line

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2 INVESTMENT INCOME**

	2022 £	2021 £
Rents & service charges	106,343	107,659
Breakdown of investment income		
<b>Rents and service charges</b>	2022 £	2021 £
General fund	22,685	19,354
Spetchells fund	83,658	88,305
Total	106,343	107,659

**3 CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Grant funding of activities £	Totals £
General charitable activities	132,875	-	132,875

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4 DIRECT COSTS OF CHARITABLE ACTIVITIES**

**Breakdown of expenditure between funds**

	General £	Spetchells £	Other £	2022 £	2021 £
Staff costs	4,216	13,109	-	17,325	15,609
Utilities	-	9,701	-	9,701	9,423
Insurance	-	3,786	-	3,786	4,401
Telephone	-	3,477	-	3,477	3,030
Printing, stationery & advertising	-	162	-	162	175
Cleaning & maintenance	-	24,953	-	24,953	15,067
Accountancy	-	2,567	-	2,567	3,011
Professional fees	-	1,270	-	1,270	22,639
Depreciation	-	994	-	994	998
Office costs	442	1,437	-	1,879	1,473
Interest	-	7,112	-	7,112	7,618
Other costs	660	456	-	1,116	180
Development activities	10,500	-	48,033	58,533	20,585
Grants to institutions	-	-	-	-	10,000
	<u>15,818</u>	<u>69,024</u>	<u>48,033</u>	<u>132,875</u>	<u>114,209</u>

Other expenditure

**5 NET INCOME / (EXPENDITURE)**

Net income / (expenditure) is stated after charging / (crediting):

	2022 £	2021 £
Depreciation - owned assets	994	998
Independent examiner's fees	<u>1,500</u>	<u>1,275</u>

**6 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022, nor for the year ended 31 March 2021.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7 STAFF COSTS**

	2022 £	2021 £
Wages and salaries	16,932	15,623
Other pension costs	393	360
	<u>17,325</u>	<u>15,983</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,524	78,916	119,440
Investment income	107,659		107,659
Other income	<u>80,475</u>		<u>80,475</u>
<b>Total</b>	228,658	78,916	307,574
<b>EXPENDITURE ON</b>			
Charitable activities			
General charitable activities	71,992	42,217	114,209
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME (EXPENDITURE)</b>	156,666	36,699	193,365
<b>Transfer between funds</b>	<u>(3,507)</u>	<u>3,507</u>	<u>-</u>
<b>Net movement in funds</b>	153,159	40,206	193,365
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>606,907</u>	<u>6,042</u>	<u>612,949</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>760,066</u>	<u>46,248</u>	<u>806,314</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9 TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
As at 1 April 2021 and 31 March 2022	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
As at 1 April 2021	-	61,541	61,541
Charge for year	<u>-</u>	<u>993</u>	<u>993</u>
At 31 March 2022	<u>-</u>	<u>62,534</u>	<u>62,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	1,117,500	1,991	1,119,491
At March 2022	<u>1,117,500</u>	<u>-</u>	<u>1,117,500</u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

**10 INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
As 1 April 2021 and March 2022	<u>227,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>227,500</u>

**11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	4,388	2,201
Other debtors	25	16
Prepayments and accrued income	<u>2,980</u>	<u>18,299</u>
	<u>7,393</u>	<u>20,516</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,694
Trade creditors	3,167	221
Social security and other taxes	69	24
VAT	3,250	72
Other Creditors	466	466
Accruals and deferred income	568	2,449
	<u>36,214</u>	<u>31,926</u>

**13 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 14)	<u>536,328</u>	<u>673,528</u>

**14 LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 1 - 2 years	<u>28,694</u>	<u>28,694</u>
Amounts falling between two and five years		
Bank loans 2 - 5 years	<u>86,082</u>	<u>86,081</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 yrs by instalment	283,891	341,787
Repayable other than by instalments:		
Bank loans more than 5 yrs non-instalments	<u>108,967</u>	<u>216,966</u>

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted</u>	<u>Restricted</u>	2022	2021
	<u>funds</u>	<u>funds</u>	<u>Total</u>	<u>Total</u>
			£	£
Fixed assets	1,117,500	-	1,117,500	1,118,493
Investments	227,500	-	227,500	227,500
Current assets	109,412	15,444	124,856	165,775
Current liabilities	(36,214)	-	(36,214)	(31,926)
Long term liabilities	(536,328)	-	(536,328)	(673,528)
	<u>881,870</u>	<u>15,444</u>	<u>897,314</u>	<u>806,314</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**16 MOVEMENT IN FUNDS**

	At 0.04.21 £	Net Movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	116,293	6,994	(21,395)	101,892
Spetchells fund		108,154	(108,154)	-
Capital fund	643,773	-	136,205	779,978
	<u>760,066</u>	<u>115,148</u>	<u>6,656</u>	<u>881,870</u>
<b>Restricted funds</b>				
Community events	7,967	(2,830)		5,137
Estelle Library fund	850	(41)		809
Energy Study	27,642	(20,986)	(6,656)	-
Pocket Park	9,789	(4,756)		5,033
Queen's Jubilee	-	3,000		3,000
Upcycling Project	-	1,979		1,979
VIP income	-	3,750		3,750
Front Street	-	(6,253)		(6,253)
Spetchells Welcome Desk	-	691		691
Kickstart	-	731		731
Lets Get Digital	-	245		245
Radio Prudhoe	-	322		322
	<u>46,248</u>	<u>(24,148)</u>	<u>(6,656)</u>	<u>15,444</u>
<b>TOTAL FUNDS</b>	<u>806,314</u>	<u>91,000</u>	<u>-</u>	<u>897,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,812	15,818	6,994
Spetchells fund	177,178	69,024	108,154
	<u>199,990</u>	<u>84,842</u>	<u>115,148</u>
<b>Restricted funds</b>			
Community events		2,830	(2,830)
Estelle Library fund		40	(40)
Energy Study		20,986	(20,986)
Pocket Park		4,756	(4,756)
Queen's Jubilee	3,000	-	3,000
Upcycling Project	1,979	-	1,979
VIP income	7,960	4,210	3,750
Front Street	4,854	11,107	(6,253)
Spetchells Welcome Desk	1,000	309	691
Kickstart	2,733	2,002	731
Lets Get Digital	1,860	1,615	245
Radio Prudhoe	500	178	322
	<u>23,886</u>	<u>48,033</u>	<u>(24,147)</u>
<b>TOTAL FUNDS</b>	<u>223,876</u>	<u>132,875</u>	<u>91,001</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**16 MOVEMENT IN FUNDS continued**

**Comparatives for movement in funds**

	At 0.04.20 £	Net Movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	90,831	6,151	19,311	116,293
Spetchells fund	-	150,515	(150,515)	-
Capital fund	516,076	-	127,697	643,773
	606,907	156,666	(3,507)	760,066
<b>Restricted funds</b>				
Community events	5,192	2,775		7,967
Estelle Library fund	850	-		850
Ebenezer Chapel	-	692	(692)	-
Energy Study	-	27,642		27,642
Pocket Park	-	5,590	4,199	9,789
	6,042	36,699	3,507	46,248
<b>TOTAL FUNDS</b>	<b>612,949</b>	<b>193,365</b>	<b>-</b>	<b>806,314</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,683	(13,532)	6,151
Spetchells fund	208,975	(58,460)	150,515
	228,658	(71,992)	156,666
<b>Restricted funds</b>			
Community events	2,775	-	2,775
Estelle Library fund	10,000	(10,000)	-
Ebenezer Chapel	2,002	(1,310)	692
Energy Study	39,939	(12,297)	27,642
Pocket Park	24,200	(18,610)	5,590
	78,916	(42,217)	36,699
<b>TOTAL FUNDS</b>	<b>307,574</b>	<b>(114,209)</b>	<b>193,365</b>

**Unrestricted funds**

General fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under the 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings.

**Restricted funds**

Community events - funds for community events in Prudhoe.

Estelle Library fund - donation to support the work of Prudhoe Library.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**16 MOVEMENT IN FUNDS continued**

Pocket Park - funding received from Northumberland County Council, Prudhoe Town Council and local traders to develop a pocket park.

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18 MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**PRUDHOE COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	147	9,513
Grants	36,386	109,927
	<u>36,533</u>	<u>119,440</u>
<b>Investment Income</b>		
Rents & Service charges	106,343	107,659
<b>Other income</b>		
Spetchells other income	-	3,580
Loan write-off	81,000	75,000
CJRS grant income	-	1,895
	<u>81,000</u>	<u>80,475</u>
<b>Total incoming resources</b>	<u>223,876</u>	<u>307,574</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	16,932	15,253
Pensions	393	356
Utilities	9,701	9,423
Insurance	3,786	4,401
Telephone	3,477	3,030
Postage and stationery	162	175
Sundries	964	22
Cleaning & maintenance	24,953	15,067
Office expenses	1,879	1,473
Accountancy	1,067	1,737
Independent examiners fees	1,500	1,275
Legal and professional fees	1,270	22,639
Bank charges	152	158
Development activities	58,533	20,584
Fixtures and fittings	994	998
Mortgage interest	7,112	7,618
Grants to institutions	-	10,000
	<u>132,875</u>	<u>114,209</u>
<b>Total resources expended</b>	<u>132,875</u>	<u>114,209</u>
<b>Net income</b>	<u>91,001</u>	<u>193,365</u>

This page does not form part of the statutory financial statements

**PRUDHOE COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1113927

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# Accounts

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REGISTERED COMPANY NUMBER: 05757621 (England and Wales)  
REGISTERED CHARITY NUMBER: 1113927

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
PRUDHOE COMMUNITY PARTNERSHIP

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**PRUDHOE COMMUNITY PARTNERSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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## **PRUDHOE COMMUNITY PARTNERSHIP**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021**

**Charity name:**

Prudhoe Community Partnership

**Charity registration number:**

1113927

**Company registration number:**

5757621

**Registered Office and operational address:**

Spetchells Centre  
58 Front Street  
Prudhoe  
NE42 5AA

Website: [www.prudhoe.org](http://www.prudhoe.org)

Facebook : [www.facebook.com/spetchellscentre](http://www.facebook.com/spetchellscentre)

**Trustees:**

Margaret Boonstra  
Doreen Elwell DL (Deputy Chair, retired 21st July 2020)  
Elizabeth Evans (elected 21st July 2020)  
Cllr Brenda Grey (representing Prudhoe Town Council until 21st July 2020)  
George Hepburn OBE Chair until 31st March 2020, Deputy Chair from 1st April 2021)  
Annmarie Moore (elected 21st July 2020)  
Vesta Moore  
Paul Murray (elected 21st July 2020)  
Maggie Phillips (retired 21st July 2020)  
Dr Steven Quilliam (elected 21st July 2020)  
Yvonne Ritchie (resigned 21st July 2020)  
Joan Russell (retired 21st July 2020)  
Angie Scott (representing Prudhoe Town Council from 28th October 2020)  
Richard Shrimpton  
Caroline Warburton (Deputy Chair from 21st July 2020, Chair from 1st April 2021)  
Iain Watt (Treasurer)

**Observer:**

Cllr Ken Stow (representing Northumberland County Council)

**Company Secretary:**

George Hepburn OBE

**Independent Examiner:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne NE2 1TJ

**Bankers:**

Unity Trust Bank plc  
Nine Brindleyplace  
Birmingham B1 2HB

**Solicitors:**

Caris Robson LLP  
7 Front St  
Prudhoe NE42 5HJ

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Partnership's purposes as set out in the objects contained in the company's Memorandum of Association are to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation - in particular the community of Prudhoe and district in the county of Northumberland.

The Partnership currently interprets this as "making Prudhoe a better place to live and work" and engages in a number of activities to fulfil this aim.

**Public benefit**

Trustees are aware of their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In meeting their purpose 'to make Prudhoe a better place to live and work' they record activities that provide public benefit in the current year below.

As examples of meeting the public benefit requirement, trustees especially note the provision of facilities for the public in Spetchells Centre and the proposed redevelopment of East Centre for young people.

**Significant activities**

During the year, the Partnership has been involved in the following projects:

**(i) Spetchells Centre**

The Partnership manages a purpose-built community hub opened in 2012, which provides offices and facilities for a range of public, private and voluntary groups and organisations. It houses Prudhoe Library, which is the core tenant.

The Spetchells Centre provides wide ranging public benefit to the people of Prudhoe by ensuring that advice and information services from Northumberland County Council, Prudhoe Town Council and Karbon Homes are readily available in the centre of the town.

The offices were fully let throughout the year and tenants included Northumbria Police, Northumberland County Council, Prudhoe Town Council, Digital Accounting, Karbon Homes, Talking Matters, Prudhoe Youth Project, Mortal Fools, Red Hot Property and Tyne and County Estate Agents.

The building was closed to the public for most of the year during national lockdowns but tenants providing essential services continued to operate from the building and see clients by appointment. Measures to ensure social distancing were introduced and cleaning was increased to twice daily.

**(ii) East Centre**

The Partnership's proposal to Northumberland County Council for an asset transfer of the East Centre, a former school now used as a youth centre, was approved and work continued in partnership with Prudhoe Youth Project and other youth organisations to build a youth hub providing an integrated service for young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**(iii) Prudhoe Pocket Park**

The Partnership leased an empty plot on Front St from the Co-op for a peppercorn rent and worked with Prudhoe Traders Committee to develop it into a pocket park. Funding was provided by Northumberland County Council, Prudhoe Town Council, Essity and 12 local traders. Help was provided in kind by Thompsons of Prudhoe, to clear the site, and CSN Security, to install lighting, and the Park was opened in May 2021 and warmly welcomed on social media by the local community.

**(iv) Arts and Culture**

Plans for an Art Trail and Festival scheduled for July 2020 were postponed because of the pandemic and deferred for a year. Initial discussions were held into the feasibility of a community theatre in Prudhoe.

**(v) Volunteering**

The Partnership continued to support volunteering in Prudhoe with support from Northumberland CVA. Three further meetings of interested parties were held on zoom during the year and the first edition of a newsletter was produced.

**(vi) Rural Energy Feasibility Study**

The Partnership is working with Tyne Community Learning Trust (which operates most of the schools in Prudhoe) to manage a feasibility study into installing energy saving measures in schools and community centres, including Spetchells Centre. The feasibility is undertaken by Locogen with a grant from Rural Community Energy Fund.

**(vii) Community Led Housing**

The Partnership continued negotiations with the Methodist Church to purchase the former Ebenezer Chapel for social housing, but these were unsuccessful, and Chapel was subsequently sold to another party.

**(viii) 10 Front St**

The Partnership attempted to lease 10 Front St, a large empty shop, as a base for Prudhoe Youth Project and other community activities but was not able to do so due to opposition from local traders and residents.

**FINANCIAL REVIEW**

**Financial position**

The Partnership received income of £307,573 (2020: £230,630) and incurred expenditure of £114,209 (2020: £106,553). In addition, the Partnership made mortgage repayments on Spetchells Centre of £28,694 which are treated as capital.

Income includes an exceptional £75,000 from Social Investment Business with whom Spetchells Centre is mortgaged. This was triggered by the Partnership repaying an additional £25,000 during the year as an incentive to reduce the size of the mortgage. The Partnership hopes to make a further such payment in the year ahead.

The net assets at the year-end rose to £806,313 (2020: £612,949). In relation to the main constituent funds:

**General Fund (unrestricted)** : This fund is used to support new initiatives in the town and for general development work which the trustees are unable to undertake themselves. The General Fund received income of £19,682 (2020: £22,142) comprising rents from shops and expenditure was £13,532 (2019: £8,170) for core running costs of the charity and for development activities in relation to East Centre.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

**Financial position**

**Spetchells Centre Fund (unrestricted):** This fund is for running Spetchells Centre. It received income of £208,975 (2020: £186,212) mainly from rents and service charges. Grants were received from Northumberland County Council totalling £40,494. to support the Centre during lockdown. Income also includes the mortgage write off of £75,000 noted above. Expenditure incurred was £58,460 (2020: £69,603) mainly for mortgage interest repayments, building management, services and repairs. The trustees aim to break even in running the Centre and after accounting for capital repayments on the mortgage of £28,694 there was a surplus of £46,821 for the year.

**Other funds (restricted):** There are specific funds for Community Events to fund arts and culture activities, for development work at Ebenezer Chapel and for Estelle Library Fund to support Prudhoe Library. New restricted funds were set up during the year for the Pocket park and the Energy Study which will be paid out during the next year.

**Assets**

The Partnership holds long terms leases from Northumberland County Council on the following properties:

- Spetchells Centre, 58 Front Street
- 68 - 69 Front Street ( tenants: Red Hot Property and Stevie Cuts)
- 23 A Front Street ( tenant: Shoe Fix)
- 51 Front St ( tenant: Dhillons Fish and Chip shop)

The partnership entered into a five-year lease at a peppercorn with the Co-op for the Pocket Park in January 2021.

**Reserves policy**

The free reserves at the year end, excluding the value of the properties, were £243,297. The trustees' policy is to hold reserves to meet redundancy costs and six months running costs and also to hold sufficient funds to meet any emergency repairs that might be needed to property and they consider this to be an adequate sum for that purpose.

**Events after the year end: Covid 19 lockdown**

Spetchells Centre has operated on a much-restricted basis because of the various lockdowns with the Manager working mainly from home and the Asst Manager on furlough. Meetings have been held on zoom and some activities have been postponed, notably the Art Trail, or delayed. Trustees have used discretion in relation to tenants' circumstances and have lost income from room bookings.

**FUTURE PLANS**

Assuming that 'normal' business can resume during the year, trustees hope to continue with development work on a number of fronts which will include

- Opening the Pocket park in May 2021
- Revising plans for a new children and young persons' centre at East Centre
- Co-ordinating an Arts Festival and Trail as both a virtual and foot event in June/July 2021
- Developing plans for a community theatre in Prudhoe
- Build plans to support and improve volunteering in Prudhoe

It is also hoped that Spetchells Centre will be fully reopened and that tenants can resume their services to the local community though the long-term effect of the pandemic on local trading and services is not yet clear.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Partnership is a charitable company limited by guarantee, incorporated on 26th February 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were revised at the Annual General Meeting on 15th July 2009 and again at the Annual General Meeting on 20th June 2017.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The Partnership is governed by the trustees who are also directors of the company. The composition of the trustee body is :

- Ten trustees elected from individuals and organisations in membership of the Partnership
- One trustee appointed by Northumberland County Council
- One trustee appointed by Prudhoe Town Council

Trustees meet bi-monthly and also volunteer to help in running Spetchells Centre and as members of working parties and in other ways. All the projects are undertaken by trustees and supporters on a voluntary basis except when particular skills or resources are needed. The General Fund includes a budget for consultants on these occasions.

Trustees consider that current level of activity requires additional and skilled help and have agreed to contract with Community Action Northumberland to provide a development worker for 50 days a year to support trustees, intended to commence in July 2021.

Trustees are elected by members of the Partnership at the Annual General Meeting. At the end of the year, there were 67 members. Doreen Elwell, Maggie Phillips and Joan Russell retired at the Annual General Meeting in 2020 and were warmly thanked for long and dedicated service to the Partnership. Yvonne Ritchie also retired due to pressure of other commitments.

Margaret Boonstra, Vesta Moore and Caroline Warburton retired at the AGM and were re-elected. Annmarie Moore, Paul Murray and Dr Steven Quilliam were elected for the first time.

Doreen Elwell and Maggie Phillips accepted appointment as trustees' emeriti to retain their wisdom and experience at trustee meetings but without their holding legal responsibility as trustees.

Following consultation among trustees, Caroline Warburton was appointed Chair on 1st April 2021, with George Hepburn becoming Deputy Chair pending his retirement as a trustee at the 2021 Annual General Meeting.

At the Annual General Meeting in 2021, George Hepburn, Richard Shrimpton and Iain Watt retire in rotation and are eligible for re-election.

**Staff**

The Partnership employs a part time Manager for Spetchells Centre, Gail Jewitt, and a part time Assistant Manager, Julie Smith. Julie has been furloughed throughout the year and is planned to return to work as Spetchells Centre reopens. Gail has worked in difficult circumstances at home and from the office throughout the lockdown, often at irregular hours, and trustees pay tribute to her exceptional efforts in extraordinary circumstances.

**Related Parties**

Ken Stow was an elected member of Northumberland County Council until 6th May 2021 and Angie Scott is an elected member of Prudhoe Town Council; these both provide financial support to the Partnership. Both authorities are also tenants of Spetchells Centre. George Hepburn is a trustee of Community Action Northumberland.

**Accountants and external examiner**

Robson Laidler have provided support with the management accounts and have acted as Independent Examiners since January 2017. Trustees have valued their expertise and thank them for their work. Following a review of accountancy services, Digital Accountancy, based in Spetchells Centre, have been appointed as Independent Examiner for 2022.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

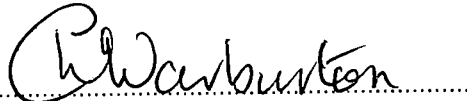
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Partnership reviewed its risk assessment in March 2021. The highest risks identified were loss of business due to the pandemic, risks to the core business from taking on new projects and adverse publicity.

Approved by order of the board of trustees on 18 MAY 2021 and signed on its behalf by:



Ms C L Warburton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRUDHOE COMMUNITY PARTNERSHIP**

**Independent examiner's report to the trustees of Prudhoe Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Thomas Moran  
Institute of Chartered Accountants in England and Wales  
Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date: .....

**PRUDHOE COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		40,524	78,916	119,440	21,057
Investment income	2	107,659	-	107,659	126,348
Other income		80,475	-	80,475	83,225
<b>Total</b>		<b>228,658</b>	<b>78,916</b>	<b>307,574</b>	<b>230,630</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General charitable activities	3	71,992	42,217	114,209	106,553
Net gains on investments		-	-	-	89,015
<b>NET INCOME</b>		<b>156,666</b>	<b>36,699</b>	<b>193,365</b>	<b>213,092</b>
Transfers between funds	16	(3,507)	3,507	-	-
<b>Net movement in funds</b>		<b>153,159</b>	<b>40,206</b>	<b>193,365</b>	<b>213,092</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		606,907	6,042	612,949	399,857
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>760,066</b>	<b>46,248</b>	<b>806,314</b>	<b>612,949</b>

The notes form part of these financial statements

**PRUDHOE COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 05757621)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,118,493	1,119,491
Investment property	10	227,500	227,500
		<u>1,345,993</u>	<u>1,346,991</u>
<b>CURRENT ASSETS</b>			
Debtors	11	20,516	6,475
Cash at bank and in hand		145,259	94,596
		<u>165,775</u>	<u>101,071</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(31,926)	(32,589)
		<u>133,849</u>	<u>68,482</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,479,842</u>	<u>1,415,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(673,528)	(802,524)
		<u>806,314</u>	<u>612,949</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
16			
Unrestricted funds:			
General fund		116,293	90,832
Capital fund		643,773	516,075
		<u>760,066</u>	<u>606,907</u>
Restricted funds		46,248	6,042
		<u>806,314</u>	<u>612,949</u>
<b>TOTAL FUNDS</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

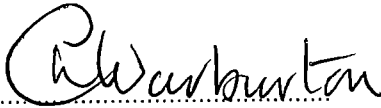
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

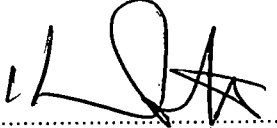
**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 MAY 2021 and were signed on its behalf by:



Ms C L Warburton - Trustee



Mr I Watt - Trustee

# PRUDHOE COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities is recognised as earned under contract or where entitlement to grant funding is subject to specific performance conditions.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 25% straight line

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2021 £	2020 £
Rents & service charges	<u>107,659</u>	<u>126,348</u>

Breakdown of investment income

	2021 £	2020 £
<b>Rents and service charges</b>		
General fund	19,354	21,826
Spetchells fund	<u>88,305</u>	<u>104,522</u>
Total	<u>107,659</u>	<u>126,348</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Grant funding of activities £	Totals £
General charitable activities	<u>104,209</u>	<u>10,000</u>	<u>114,209</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

**Breakdown of expenditure between funds**

	General	Spetchells	Other	2021	2020
	£	£	£	£	£
Staff costs	1,530	14,079	-	15,609	15,983
Utilities	-	9,423	-	9,423	11,549
Insurance	996	3,405	-	4,401	4,488
Telephone	-	3,030	-	3,030	4,284
Printing, stationary & advertising	-	175	-	176	226
Cleaning & maintenance	-	15,067	-	15,067	20,767
Accountancy	-	3,011	-	3,011	2,661
Professional fees	7,638	1,394	13,607	22,639	6,141
Depreciation	-	998	-	998	998
Office costs	1,235	238	-	1,473	1,876
Interest	-	7,618	-	7,618	7,919
Other costs	158	22	-	1,145	1,145
Development activities	1,975	-	18,610	20,585	7,318
Youth Project expenditure	-	-	-	-	16,708
	<u>13,532</u>	<u>58,460</u>	<u>32,217</u>	<u>104,209</u>	<u>102,063</u>

Other expenditure includes £12,297 professional fees in relation to the Energy Feasibility project and £18,610 development costs relating to the Pocket Park project.

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	998	998
Independent examiners fees	<u>1,275</u>	<u>1,275</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	15,253	15,623
Other pension costs	356	360
	<u>15,609</u>	<u>15,983</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,816	19,241	21,057
Investment income	126,348	-	126,348
Other income	80,190	3,035	83,225
<b>Total</b>	<u>208,354</u>	<u>22,276</u>	<u>230,630</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General charitable activities	77,773	28,780	106,553
Net gains on investments	89,015	-	89,015
<b>NET INCOME/(EXPENDITURE)</b>	<u>219,596</u>	<u>(6,504)</u>	<u>213,092</u>
<b>Transfers between funds</b>	50,875	(50,875)	-
<b>Net movement in funds</b>	<u>270,471</u>	<u>(57,379)</u>	<u>213,092</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	336,436	63,421	399,857
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>606,907</u>	<u>6,042</u>	<u>612,949</u>

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>1,117,500</u>	<u>62,534</u>	<u>1,180,034</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	60,543	60,543
Charge for year	-	998	998
At 31 March 2021	<u>-</u>	<u>61,541</u>	<u>61,541</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,117,500</u>	<u>993</u>	<u>1,118,493</u>
At 31 March 2020	<u>1,117,500</u>	<u>1,991</u>	<u>1,119,491</u>

The Spetchells Centre was valued in February 2017 at a commercial market value assuming vacant possession at £750,000. The trustees consider that because of the length of the lease, the security of most tenancies and the social value of the building to the community, the fair value of the building is £1,117,500.

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>227,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>227,500</u>
At 31 March 2020	<u>227,500</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,201	5,373
Other debtors	16	16
Prepayments and accrued income	18,299	1,086
	<u>20,516</u>	<u>6,475</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	28,694	28,392
Trade creditors	221	-
Social security and other taxes	24	33
VAT	72	2,879
Other creditors	466	467
Accruals and deferred income	2,449	818
	<u>31,926</u>	<u>32,589</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	<u>673,528</u>	<u>802,524</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>28,694</u>	<u>28,392</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>28,694</u>	<u>28,392</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>86,081</u>	<u>85,176</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	341,787	371,988
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>216,966</u>	<u>316,968</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	1,118,493	-	1,118,493	1,119,491
Investments	227,500	-	227,500	227,500
Current assets	119,527	46,248	165,775	101,071
Current liabilities	(31,926)	-	(31,926)	(32,589)
Long term liabilities	(673,528)	-	(673,528)	(802,524)
	<u>760,066</u>	<u>46,248</u>	<u>806,314</u>	<u>612,949</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	90,831	6,151	19,311	116,293
Spetchells fund	-	150,515	(150,515)	-
Capital fund	516,076	-	127,697	643,773
	<u>606,907</u>	<u>156,666</u>	<u>(3,507)</u>	<u>760,066</u>
<b>Restricted funds</b>				
Community Events	5,192	2,775	-	7,967
Estelle Library fund	850	-	-	850
Ebenezer Chapel	-	692	(692)	-
Energy Study	-	27,642	-	27,642
Pocket Park	-	5,590	4,199	9,789
	<u>6,042</u>	<u>36,699</u>	<u>3,507</u>	<u>46,248</u>
<b>TOTAL FUNDS</b>	<u>612,949</u>	<u>193,365</u>	<u>-</u>	<u>806,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,683	(13,532)	6,151
Spetchells fund	208,975	(58,460)	150,515
	<u>228,658</u>	<u>(71,992)</u>	<u>156,666</u>
<b>Restricted funds</b>			
Community Events	2,775	-	2,775
Youth Project	10,000	(10,000)	-
Ebenezer Chapel	2,002	(1,310)	692
Energy Study	39,939	(12,297)	27,642
Pocket Park	24,200	(18,610)	5,590
	<u>78,916</u>	<u>(42,217)</u>	<u>36,699</u>
<b>TOTAL FUNDS</b>	<u>307,574</u>	<u>(114,209)</u>	<u>193,365</u>

PRUDHOE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	216,365	91,812	(217,345)	90,832
Replacement fund	35,613	-	(35,613)	-
Spetchells fund	84,458	116,609	(201,067)	-
Capital fund	-	11,175	504,900	516,075
	<u>336,436</u>	<u>219,596</u>	<u>50,875</u>	<u>606,907</u>
<b>Restricted funds</b>				
Spetchells Building Capital fund	50,789	-	(50,789)	-
Community Events	3,632	1,560	-	5,192
Youth Project	8,000	(7,922)	(78)	-
Estelle Library fund	1,000	(150)	-	850
Ebenezer Chapel	-	8	(8)	-
	<u>63,421</u>	<u>(6,504)</u>	<u>(50,875)</u>	<u>6,042</u>
<b>TOTAL FUNDS</b>	<u>399,857</u>	<u>213,092</u>	<u>-</u>	<u>612,949</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	22,142	(8,170)	77,840	91,812
Spetchells fund	186,212	(69,603)	-	116,609
Capital fund	-	-	11,175	11,175
	<u>208,354</u>	<u>(77,773)</u>	<u>89,015</u>	<u>219,596</u>
<b>Restricted funds</b>				
Community Events	5,535	(3,975)	-	1,560
Youth Project	13,033	(20,955)	-	(7,922)
Estelle Library fund	-	(150)	-	(150)
Ebenezer Chapel	3,708	(3,700)	-	8
	<u>22,276</u>	<u>(28,780)</u>	<u>-</u>	<u>(6,504)</u>
<b>TOTAL FUNDS</b>	<u>230,630</u>	<u>(106,553)</u>	<u>89,015</u>	<u>213,092</u>

**Unrestricted funds**

General Fund - any income gifted or granted to PCP for its general activities, including the rental income from two rental properties transferred under 'Asset transfer' procedures from Northumberland County Council to PCP.

Capital fund - the value of the fixed assets and investment properties less any associated borrowings

**Restricted funds**

Community Events - funds for community events in Prudhoe.

Estelle Library Fund - donation to support the work of Prudhoe Library

**PRUDHOE COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. MOVEMENT IN FUNDS - continued**

Energy study - grant received in relation to the Prudhoe Community Buildings Renewable Energy project.

Pocket Park - funding received from Northumberland County Council, Prudhoe Town Council and local traders to develop a pocket park.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**18. MEMBER LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.