

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
CLARKS FARM GREYHOUND RESCUE

Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

CLARKS FARM GREYHOUND RESCUE

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CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes are to rehome ex-racing greyhounds and to assist greyhounds who need care or attention for the benefit of the animals and breed. We rehome the majority within Essex and surrounding counties, but also home those from around the UK and as far away as France. We attempt to accept as many greyhounds as possible.

The Charity finds good and suitable homes for each greyhound in its care. The Charity carries out all necessary checks on families, and their properties, prior to taking greyhounds home as pets and give ongoing assistance to owners wherever required. Where the home is not successful, the Charity will accept the greyhound back into its care.

We work hand-in-hand with Entain (who own several racetracks, including Crayford, who the charity primarily rehome for), independent greyhound trainers, and members of the public. All greyhounds are neutered, vaccinated, groomed, and treated for parasites before homing.

The Charity takes work placement students from local schools, colleges, and universities and provides its staff with ongoing training as required.

The Charity meets its aims that it was created to do and the Trustees regards it as successful and continues to excel in meeting the needs of retired greyhounds each year.

Review of activities

We review our activities annually to ensure we achieve our aims. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The charity now has an onsite physiotherapy clinic to further enhance the care of the greyhounds.

The charity has various volunteers who help make this happen. They assist with day-to-day tasks such as walking the dogs, carrying out home checks and helping clean and feed the dogs. They also assist with all community outreach such as awareness promotion, school or group talks and assist when we host our annual fun dog show.

The charity take in stray dogs from the local area and place these with other suitable charities to be homed.

The focus of our work

Our main objectives continue to be the care of retired greyhounds and to rehome them into appropriate and sound homes. The strategies we used to meet these objectives included:

- a) Raising public awareness of our existence and the facilities/services that we provide, through advertising, web, and social media;
- b) Maintaining contacts with other local charities and agencies involved in similar activities;
- c) creating a managed pool of volunteer foster homes, where animals could be located as a half-way house between the rehoming centre and new adoptive home, or as a less stressful environment especially for dogs who could not cope with rescue centre surroundings;
- d) maintaining a managed pool of volunteers who assist paid staff with all aspects of the greyhounds care and community outreach activities;
- e) provision of comprehensive veterinary treatment for all animals in our care;
- f) giving talks or attending local shows to raise awareness of the breed and their suitability as family pets;
- g) the expansion and improvement of existing facilities and services.
- h) in discussions for developing a sanctuary.

The charity now regularly operates at maximum holding capacity.

CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

The Trustees thank all involved in the charities continued success. This includes, staff, volunteers, accountants, the greyhound industry, vets, and all others that are involved or support the Charity. The Trustees also extend their thanks to all that donate on a ongoing monthly basis and to all our friends who have passed away, leaving us a legacy or collections from their funeral services.

FINANCIAL REVIEW

Financial position

The Charity is financially sound. Its revenues come from many sources such as the Monthly Donation Assistance from the greyhound industry and donations from rehoming greyhounds as pets. The Charity also applies for grants for projects to benefit and grow the facilities to better achieve its aims.

We have been fortunate that we have had legacies and funeral donations made to the charity.

The Trustees do not take any payment for their roles as Trustee.

We receive funding through legacies and funeral donations but cannot rely on these solely. Additional donations are brought in as a result of social media campaigns and fundraising efforts which allow us to pay our ongoing vet bills.

Reserves policy

The Charity aims to keep a reserve of funds to ensure that in difficult times it is able to continue it's work. The aim is to have sufficient funds to cover at minimum, a period of 6 months ongoing running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The day to day running of the Sanctuary is managed by a Centre Manager assisted by a full time and part time Kennel Hand. This is overseen by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1113924

Principal address

Clarks Farm
Wash Lane
Little Totham
Maldon
Essex
CM9 8LX

Trustees

S Cobb
Ms J Hughes (resigned 20.3.24)
Ms E Gruender
E Patmore (appointed 28.3.24)
Ms N Ward (appointed 28.3.24)

Independent Examiner

S. Chong, FCA
Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023

Approved by order of the board of trustees on 18 February 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Stephen Cobb". The signature is written in a cursive style with a large 'S' and a distinct 'C'.

S Cobb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLARKS FARM GREYHOUND RESCUE**

Independent examiner's report to the trustees of Clarks Farm Greyhound Rescue

I report to the charity trustees on my examination of the accounts of Clarks Farm Greyhound Rescue (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. Chong, FCA
The Institute of Chartered Accountants in England and Wales

Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

Date: 18 February 2025

CLARKS FARM GREYHOUND RESCUE**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	211,822	202,609
Other trading activities	3	27,720	23,350
Investment income	4	29,734	23,271
Total		269,276	249,230
EXPENDITURE ON			
Charitable activities	5		
Charitable expenditure		227,793	251,297
Other		6,494	10,506
Total		234,287	261,803
NET INCOME/(EXPENDITURE)		34,989	(12,573)
RECONCILIATION OF FUNDS			
Total funds brought forward		809,338	821,911
TOTAL FUNDS CARRIED FORWARD		844,327	809,338

The notes form part of these financial statements

CLARKS FARM GREYHOUND RESCUE

BALANCE SHEET

30 APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	24,825	26,513
Investment property	11	592,044	592,044
		<hr/> 616,869	<hr/> 618,557
CURRENT ASSETS			
Debtors	12	207,913	24,670
Cash at bank		30,061	175,515
		<hr/> 237,974	<hr/> 200,185
CREDITORS			
Amounts falling due within one year	13	(10,516)	(9,404)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 227,458	<hr/> 190,781
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 844,327	<hr/> 809,338
NET ASSETS		<hr/> 844,327	<hr/> 809,338
FUNDS	14		
Unrestricted funds		844,327	809,338
TOTAL FUNDS		<hr/> 844,327	<hr/> 809,338

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2025 and were signed on its behalf by:



S Cobb - Trustee

CLARKS FARM GREYHOUND RESCUE**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(142,245)</u>	<u>(9,662)</u>
Net cash used in operating activities		<u>(142,245)</u>	<u>(9,662)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(5,048)	(26,049)
Purchase of investment property		-	(292,044)
Interest received		<u>1,839</u>	<u>23</u>
Net cash used in investing activities		<u>(3,209)</u>	<u>(318,070)</u>
 Change in cash and cash equivalents in the reporting period		<u>(145,454)</u>	<u>(327,732)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>175,515</u>	<u>503,247</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>30,061</u></u>	<u><u>175,515</u></u>

The notes form part of these financial statements

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	34,989	(12,573)
Adjustments for:		
Depreciation charges	6,736	5,726
Interest received	(1,839)	(23)
Increase in debtors	(183,243)	(4,067)
Increase in creditors	1,112	1,275
Net cash used in operations	(142,245)	(9,662)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
Net cash			
Cash at bank	175,515	(145,454)	30,061
	<u>175,515</u>	<u>(145,454)</u>	<u>30,061</u>
Total	<u>175,515</u>	<u>(145,454)</u>	<u>30,061</u>

The notes form part of these financial statements

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Income from government grants are recognised in the profit & loss account for the period in which the related expenditure occurred.

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
General donations/fundraising	211,822	199,513
CJRS grant income	-	3,096
	<u>211,822</u>	<u>202,609</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	3,096
	<u>-</u>	<u>3,096</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fees charged to local college	27,720	23,350
	<u>27,720</u>	<u>23,350</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	27,895	23,248
Deposit account interest	1,839	23
	<u>29,734</u>	<u>23,271</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable expenditure	<u>227,793</u>

6. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable expenditure	<u>226,069</u>	<u>1,724</u>	<u>227,793</u>

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

Expenses that was incurred on behalf of the charity was reimbursed to Steve Cobb during the course of the year.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	47,415	44,996
	47,415	44,996

The average monthly number of employees during the year was as follows:

	2023	2022
Dog handlers & kennel maintenance staff	4	3

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	202,609
Other trading activities	23,350
Investment income	23,271
Total	249,230
EXPENDITURE ON	
Charitable activities	
Charitable expenditure	251,297
Other	10,506
Total	261,803
NET INCOME/(EXPENDITURE)	(12,573)
RECONCILIATION OF FUNDS	
Total funds brought forward	821,911
TOTAL FUNDS CARRIED FORWARD	809,338

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023****10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2022	10,317	5,299	20,750	36,366
Additions	-	1,550	3,498	5,048
At 30 April 2023	10,317	6,849	24,248	41,414
DEPRECIATION				
At 1 May 2022	4,643	1,060	4,150	9,853
Charge for year	516	1,370	4,850	6,736
At 30 April 2023	5,159	2,430	9,000	16,589
NET BOOK VALUE				
At 30 April 2023	5,158	4,419	15,248	24,825
At 30 April 2022	5,674	4,239	16,600	26,513

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2022 and 30 April 2023	592,044
NET BOOK VALUE	
At 30 April 2023	592,044
At 30 April 2022	592,044

Investment property was valued on an open market basis on 30 April 2023 by the Trustees.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	207,913	24,670

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2023**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	188	307
Other creditors	10,328	9,097
	<u>10,516</u>	<u>9,404</u>

14. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	809,338	34,989	844,327
	<u>809,338</u>	<u>34,989</u>	<u>844,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,276	(234,287)	34,989
	<u>269,276</u>	<u>(234,287)</u>	<u>34,989</u>

Comparatives for movement in funds

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	821,911	(12,573)	809,338
	<u>821,911</u>	<u>(12,573)</u>	<u>809,338</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,230	(261,803)	(12,573)
	<u>249,230</u>	<u>(261,803)</u>	<u>(12,573)</u>

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	821,911	22,416	844,327
TOTAL FUNDS	<u>821,911</u>	<u>22,416</u>	<u>844,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	518,506	(496,090)	22,416
TOTAL FUNDS	<u>518,506</u>	<u>(496,090)</u>	<u>22,416</u>

15. RELATED PARTY DISCLOSURES

During the year, dog kennelling and related rental charges amounting to £30,000 was payable to S Cobb, a trustee of Clarks Farm Greyhound Rescue.

As at the balance sheet date, other debtors included a balance of £47,913 owed by Clarks Farm Greyhound (Essex) Ltd, a company controlled by Mr S Cobb, a trustee of the Charity. Interest was charged at a commercial rate on this loan. This loan has been repaid in full after the balance sheet date.

Other debtors also included a deposit of £160,000 paid to Mr S Cobb in respect to the purchase of land and buildings from the Trustee. The Charity charged interest at a commercial rate on this deposit, covering the period up until the date of completion of the purchase of the asset.

CLARKS FARM GREYHOUND RESCUE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General donations/fundraising	211,822	199,513
CJRS grant income	-	3,096
	<hr/> 211,822	<hr/> 202,609
Other trading activities		
Fees charged to local college	27,720	23,350
Investment income		
Rents received	27,895	23,248
Deposit account interest	1,839	23
	<hr/> 29,734	<hr/> 23,271
Total incoming resources	<hr/> 269,276	<hr/> 249,230
EXPENDITURE		
Other		
Property maintenance costs	822	715
Property management fees	1,428	4,214
Property service charge	3,582	4,775
Property ground rent	320	320
Property insurance	-	229
Property sundry expenses	342	253
	<hr/> 6,494	<hr/> 10,506
Support costs		
Management		
Wages	47,415	44,996
Office and utilities	16,891	13,126
Vet fees and maintenance of surgery	84,582	112,688
Postage and stationery	315	635
Kennelling costs	64,930	59,727
Travel and motor expenses	5,200	12,205
Improvements to property	516	516
Plant and machinery	1,370	1,060
Motor vehicles	4,850	4,150
	<hr/> 226,069	<hr/> 249,103
Finance		
Bank charges	1,724	1,459
Staff training	-	735
	<hr/> 1,724	<hr/> 2,194

This page does not form part of the statutory financial statements

CLARKS FARM GREYHOUND RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	2023 £	2022 £
Total resources expended	<u>234,287</u>	<u>261,803</u>
Net income/(expenditure)	<u>34,989</u>	<u>(12,573)</u>

This page does not form part of the statutory financial statements