

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
CLARKS FARM GREYHOUND RESCUE

Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

CLARKS FARM GREYHOUND RESCUE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes are to rehome ex-racing greyhounds and to assist greyhounds who need care or attention for the benefit of the animals and breed. We rehome the majority within Essex and surrounding counties, but also home those from around the UK and as far away as France. We attempt to accept as many greyhounds as possible.

The Charity finds good and suitable homes for each greyhound in its care. The Charity carries out all necessary checks on families, and their properties, prior to taking greyhounds home as pets and give ongoing assistance to owners wherever required. Where the home is not successful, the Charity will accept the greyhound back into its care.

We work hand-in-hand with Entain (who own several racetracks, including Crayford, who the charity primarily rehome for), independent greyhound trainers, and members of the public. All greyhounds are neutered, vaccinated, groomed, and treated for parasites before homing.

The Charity takes work placement students from local schools, colleges, and universities and provides its staff with ongoing training as required.

The Charity meets its aims that it was created to do and the Trustees regards it as successful and continues to excel in meeting the needs of retired greyhounds each year.

Review of activities

We review our activities annually to ensure we achieve our aims. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The charity has various volunteers who help make this happen. They assist with day-to-day tasks such as walking the dogs, carrying out home checks and helping clean and feed the dogs. They also assist with all community outreach such as awareness promotion, school or group talks and assist when we host our annual fun dog show.

The focus of our work

Our main objectives continue to be the care of retired greyhounds and to rehome them into appropriate and sound homes. The strategies we used to meet these objectives included:

- a) Raising public awareness of our existence and the facilities/services that we provide, through advertising, web, and social media;
- b) Maintaining contacts with other local charities and agencies involved in similar activities;
- c) creating a managed pool of volunteer foster homes, where animals could be located as a half-way house between the rehoming centre and new adoptive home, or as a less stressful environment especially for dogs who could not cope with rescue centre surroundings;
- d) maintaining a managed pool of volunteers who assist paid staff with all aspects of the greyhounds care and community outreach activities;
- e) provision of comprehensive veterinary treatment for all animals in our care;
- f) giving talks or attending local shows to raise awareness of the breed and their suitability as family pets;
- g) the expansion and improvement of existing facilities and services.
- h) in discussions for developing a sanctuary.

The charity now regularly operates at maximum holding capacity.

Volunteers

The Trustees thank all involved in the charities continued success. This includes, staff, volunteers, accountants, the greyhound industry, vets, and all others that are involved or support the Charity. The Trustees also extend their thanks to all that donate on a ongoing monthly basis and to all our friends who have passed away, leaving us a legacy or collections from their funeral services.

CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2022**

FINANCIAL REVIEW

Financial position

The Charity is financially sound. Its revenues come from many sources such as the Monthly Donation Assistance from the greyhound industry and donations from rehoming greyhounds as pets. The Charity also applies for grants for projects to benefit and grow the facilities to better achieve its aims.

We have been fortunate that we have had legacies and funeral donations made to the charity.

The Trustees do not take any payment for their roles as Trustee.

After the enforced lockdown due to the COVID-19 pandemic, the Charity has since returned to normal operations including community outreach, which helps promote the profile of the Charity in the local area.

We receive funding through legacies and funeral donations but cannot rely on these solely. Additional donations are brought in as a result of social media campaigns and fundraising efforts which allow us to pay our ongoing vet bills.

Reserves policy

The Charity aims to keep a reserve of funds to ensure that in difficult times it is able to continue its work. The aim is to have sufficient funds to cover at minimum, a period of 6 months ongoing running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The day to day running of the Sanctuary is managed by a Centre Manager assisted by a full time and part time Kennel Hand. This is overseen by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1113924

Principal address

Clarks Farm
Wash Lane
Little Totham
Maldon
Essex
CM9 8LX

Trustees

S Cobb
Ms J Hughes
Ms E Gruender

Independent Examiner

S. Chong, FCA
Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

CLARKS FARM GREYHOUND RESCUE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

Approved by order of the board of trustees on 14 December 2023 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Stephen Cobb', written in a cursive style.

S Cobb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLARKS FARM GREYHOUND RESCUE**

Independent examiner's report to the trustees of Clarks Farm Greyhound Rescue

I report to the charity trustees on my examination of the accounts of Clarks Farm Greyhound Rescue (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. Chong, FCA

Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

Date: 14 December 2023

CLARKS FARM GREYHOUND RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	202,609	936,824
Other trading activities	3	23,350	24,326
Investment income	4	23,271	1,730
Total		249,230	962,880
EXPENDITURE ON			
Charitable activities	5		
Charitable expenditure		251,297	148,267
Other		10,506	1,530
Total		261,803	149,797
NET INCOME/(EXPENDITURE)		(12,573)	813,083
RECONCILIATION OF FUNDS			
Total funds brought forward		821,911	8,828
TOTAL FUNDS CARRIED FORWARD		809,338	821,911

CLARKS FARM GREYHOUND RESCUE**BALANCE SHEET**
30 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	10	26,513	6,190
Investment property	11	592,044	300,000
		<hr/> 618,557	<hr/> 306,190
CURRENT ASSETS			
Debtors	12	24,670	20,603
Cash at bank		175,515	503,247
		<hr/> 200,185	<hr/> 523,850
CREDITORS			
Amounts falling due within one year	13	(9,404)	(8,129)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 190,781	<hr/> 515,721
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 809,338	<hr/> 821,911
NET ASSETS		<hr/> 809,338	<hr/> 821,911
FUNDS	14		
Unrestricted funds		809,338	821,911
TOTAL FUNDS		<hr/> 809,338	<hr/> 821,911

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2023 and were signed on its behalf by:



S Cobb - Trustee

CLARKS FARM GREYHOUND RESCUE**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(9,662)	494,749
Net cash (used in)/provided by operating activities		(9,662)	494,749
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,049)	-
Purchase of investment property		(292,044)	-
Interest received		23	-
Net cash (used in)/provided by investing activities		(318,070)	-
Change in cash and cash equivalents in the reporting period		(327,732)	494,749
Cash and cash equivalents at the beginning of the reporting period		503,247	8,498
Cash and cash equivalents at the end of the reporting period		175,515	503,247

The notes form part of these financial statements

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 APRIL 2022**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(12,573)	813,083
Adjustments for:		
Depreciation charges	5,726	516
Interest received	(23)	-
Legacy donation of investment property	-	(300,000)
Increase in debtors	(4,067)	(17,136)
Increase/(decrease) in creditors	1,275	(1,714)
Net cash (used in)/provided by operations	<u>(9,662)</u>	<u>494,749</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21	Cash flow	At 30.4.22
	£	£	£
Net cash			
Cash at bank	<u>503,247</u>	<u>(327,732)</u>	<u>175,515</u>
	<u>503,247</u>	<u>(327,732)</u>	<u>175,515</u>
Total	<u>503,247</u>	<u>(327,732)</u>	<u>175,515</u>

The notes form part of these financial statements

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 5% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Income from government grants are recognised in the profit & loss account for the period in which the related expenditure occurred.

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2022**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Legacy donation	-	800,000
General donations/fundraising	199,513	125,677
CJRS grant income	3,096	11,147
	202,609	936,824

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	3,096	11,147

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Kennel fee charges	-	18,806
Fees charged to local college	23,350	5,520
	23,350	24,326

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	23,248	1,730
Deposit account interest	23	-
	23,271	1,730

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable expenditure	251,297

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2022**6. SUPPORT COSTS**

	Management £	Finance £	Totals £
Charitable expenditure	<u>249,103</u>	<u>2,194</u>	<u>251,297</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

Expenses that was incurred on behalf of the charity was reimbursed to Steve Cobb during the course of the year.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>44,996</u>	<u>49,691</u>
	<u>44,996</u>	<u>49,691</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Dog handlers & kennel maintenance staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	936,824
Other trading activities	24,326
Investment income	1,730
Total	<u>962,880</u>
EXPENDITURE ON	
Charitable activities	
Charitable expenditure	148,267
Other	1,530
Total	<u>149,797</u>
NET INCOME	813,083
RECONCILIATION OF FUNDS	
Total funds brought forward	8,828

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2022**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted
fund
£**TOTAL FUNDS CARRIED FORWARD**

821,911

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2021	10,317	-	-	10,317
Additions	-	5,299	20,750	26,049
At 30 April 2022	10,317	5,299	20,750	36,366
DEPRECIATION				
At 1 May 2021	4,127	-	-	4,127
Charge for year	516	1,060	4,150	5,726
At 30 April 2022	4,643	1,060	4,150	9,853
NET BOOK VALUE				
At 30 April 2022	5,674	4,239	16,600	26,513
At 30 April 2021	6,190	-	-	6,190

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2021	300,000
Additions	292,044
At 30 April 2022	592,044
NET BOOK VALUE	
At 30 April 2022	592,044
At 30 April 2021	300,000

Investment property was valued on an open market basis on 30 April 2022 by the Trustees.

CLARKS FARM GREYHOUND RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2022**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>24,670</u>	<u>20,603</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	307	1,699
Other creditors	<u>9,097</u>	<u>6,430</u>
	<u>9,404</u>	<u>8,129</u>

14. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	821,911	(12,573)	809,338
TOTAL FUNDS	<u>821,911</u>	<u>(12,573)</u>	<u>809,338</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	249,230	(261,803)	(12,573)
TOTAL FUNDS	<u>249,230</u>	<u>(261,803)</u>	<u>(12,573)</u>

Comparatives for movement in funds

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	8,828	813,083	821,911
TOTAL FUNDS	<u>8,828</u>	<u>813,083</u>	<u>821,911</u>

CLARKS FARM GREYHOUND RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	962,880	(149,797)	813,083
TOTAL FUNDS	<u>962,880</u>	<u>(149,797)</u>	<u>813,083</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	8,828	800,510	809,338
TOTAL FUNDS	<u>8,828</u>	<u>800,510</u>	<u>809,338</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,212,110	(411,600)	800,510
TOTAL FUNDS	<u>1,212,110</u>	<u>(411,600)</u>	<u>800,510</u>

15. RELATED PARTY DISCLOSURES

During the year, dog kennelling and related rental charges amounting to £32,500 was payable to S Cobb, a trustee of Clarks Farm Greyhound Rescue.

At the balance sheet date, other debtors included a balance of £24,670 owed by Clarks Farm Greyhound (Essex) Ltd, a company controlled by the S Cobb, a trustee of the Charity.

CLARKS FARM GREYHOUND RESCUE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacy donation	-	800,000
General donations/fundraising	199,513	125,677
CJRS grant income	3,096	11,147
	<hr/>	<hr/>
	202,609	936,824
Other trading activities		
Kennel fee charges	-	18,806
Fees charged to local college	23,350	5,520
	<hr/>	<hr/>
	23,350	24,326
Investment income		
Rents received	23,248	1,730
Deposit account interest	23	-
	<hr/>	<hr/>
	23,271	1,730
Total incoming resources	<hr/>	<hr/>
	249,230	962,880
EXPENDITURE		
Other		
Property maintenance costs	715	1,530
Property management fees	4,214	-
Property service charge	4,775	-
Property ground rent	320	-
Property insurance	229	-
Property sundry expenses	253	-
	<hr/>	<hr/>
	10,506	1,530
Support costs		
Management		
Wages	44,996	49,691
Office and utilities	13,126	12,688
Vet fees and maintenance of surgery	112,688	57,026
Postage and stationery	635	202
Advertising	-	4,218
Kennelling costs	59,727	19,981
Travel and motor expenses	12,205	2,902
Improvements to property	516	516
Plant and machinery	1,060	-
Motor vehicles	4,150	-
	<hr/>	<hr/>
	249,103	147,224

This page does not form part of the statutory financial statements

CLARKS FARM GREYHOUND RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	1,459	1,043
Staff training	735	-
	<hr/>	<hr/>
	2,194	1,043
	<hr/>	<hr/>
Total resources expended	261,803	149,797
	<hr/>	<hr/>
Net (expenditure)/income	(12,573)	813,083
	<hr/>	<hr/>

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