

Charity number: 1113870
Company number: 05701213
(England and Wales)

Pewsham Pre-School Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 August 2020

Pewsham Pre-School Limited
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For the year ended 31 August 2020

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Pewsham Pre-School Limited
Report of the Trustees
For the year ended 31 August 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

When considering the aims of the charity, the trustees have had regard to the guidance issued by the Charities Commission on public benefit. The aim of the company is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- c) Instigating and adhering to and furthering the aim of the Pre-school Learning Alliance

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued to provide development and education to children aged two and a half years to statutory school age in the Chippenham area.

FINANCIAL REVIEW

Reserves

It is the aim of the trustees to maintain funds at a level that equates to, at least, approximately six months' expenditure and an allowance to cover staff statutory redundancy payments. This provides sufficient funds to cover staffing, administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a charitable company, limited by guarantee, as defined by the Companies Act 2006. The charity number is 1113870. It is governed by a memorandum and articles of association.

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting in November every year. Parents are invited to stand as trustees. New trustees are given handouts detailing their duties and responsibilities. All new trustees are Disclosure and Barring Service checked and OFSTED approved prior to commencing their duties.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Pewsham Pre-School Limited
Charity registration number	1113870
Company registration number	05701213
Principal address	Kings Lodge School Grounds Lodge Road Chippenham Wiltshire SN15 3SY

Pewsham Pre-School Limited
Report of the Trustees Continued
For the year ended 31 August 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs V Caluban
Mrs K Dixon
Mrs N Giddings
Ms D Mellor
Ms C Newson
Mr P Newson
Mrs J Penrose
Mrs L Smith

Independent examiners

Boffix & Co Ltd
St Albans Tower,
Wood Street,
London,
EC2V 7AF

Approved by the Board of Trustees and signed on its behalf by

.....
Mr P Newson

Pewsham Pre-School Limited
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Patrick
ACA
Boffix & Co Ltd
St Albans Tower
Wood Street
London
EC2V 7AF

18 May 2021

Pewsham Pre-School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	-	-
Charitable activities	3	100,987	86,842
Other trading activities	4	1,136	2,041
Investments	5	15	133
Total		102,138	89,016
Expenditure on:			
Raising funds	6	(383)	(603)
Charitable activities	7	(92,961)	(81,476)
Total		(93,344)	(82,079)
Net income		8,794	6,937
Reconciliation of funds			
Total funds brought forward		117,915	110,978
Total funds carried forward		126,709	117,915

Pewsham Pre-School Limited Statement
of Financial PositionAs at 31 August
2020

Registered
Number :

05701213

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	6,965	7,036
		6,965	7,036
Current assets			
Stocks	14	1,288	1,288
Debtors	15	-	846
Cash at bank and in hand		120,002	110,091
		121,290	112,225
Creditors: amounts falling due within one year	16	(1,546)	(1,346)
Net current assets		119,744	110,879
Total assets less current liabilities		126,709	117,915
Net assets		126,709	117,915
The funds of the charity			
Unrestricted income funds	17	126,709	117,915
Total funds		126,709	117,915

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr P Newson
Trustee

Pewsham Pre-School Limited
Notes to the Financial Statements
For the year ended 31 August 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Pewsham Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2020 £	2019 £
Donations received	-	-
	<hr/> -	<hr/> -

3. Income from charitable activities

	2020 £	2019 £
Unrestricted funds		
<i>To provide preschool education to children primarily under statutory school age</i>		
Pre School Fees from Parents	8,315	5,259
Pre School Fees from Wiltshire Council	92,671	81,583
	<hr/> 100,987	<hr/> 86,842
	<hr/> 100,987	<hr/> 86,842

4. Income earned from other activities

	2020 £	2019 £
Unrestricted funds		
Fund raising events	1,136	2,041
	<hr/> 1,136	<hr/> 2,041

Pewsham Pre-School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2020

5. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	15	133
	15	133

6. Expenditure on other trading activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising events	383	603
	383	603

7. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
To provide preschool education to children primarily under statutory school age	75,240	68,992
Support costs	18,104	12,484
	93,344	81,476

9. Analysis of support costs

	2020	2019
	£	£
Governance costs	18,104	12,484

Pewsham Pre-School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2020

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	2,585	2,429
Accountancy fees	1,728	1,908
Staff pension contributions	1,402	541
	<u> </u>	<u> </u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 August 2020 were:

	2020	2019
	£	£
Salaries and wages	70,815	64,940
Pension costs	1,402	541
	<u>72,217</u>	<u>72,258</u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Improvement s to property £	Plant & Machinery £	Fixtures and Fittings £	Total £
At 01 September 2019	37,952	821	8,926	47,699
Additions	-	-	2,514	2,514
At 31 August 2020	<u>37,952</u>	<u>821</u>	<u>11,440</u>	<u>50,213</u>
Depreciation				
At 01 September 2019	32,911	454	7,298	40,663
Charge for year	1,680	205	700	2,585
At 31 August 2020	<u>34,591</u>	<u>659</u>	<u>7,998</u>	<u>43,248</u>
Net book values				
At 31 August 2020	<u>3,361</u>	<u>162</u>	<u>3,442</u>	<u>6,965</u>
At 31 August 2019	<u>5,041</u>	<u>367</u>	<u>1,628</u>	<u>7,037</u>

Pewsham Pre-School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2020

14. Stocks and work in progress

	2020 £	2019 £
Stock	1,288	1,288
	1,288	1,288

15. Debtors

	2020 £	2019 £
Amounts due within one year:		
Prepayments and accrued income	-	846
	-	846

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	522	-
Other creditors	754	218
Accruals and deferred income	270	1,128
	1,546	1,346

17. Movement in funds

Unrestricted Funds

	Balance at 01/09/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
<i>General</i>				
General	117,915	102,138	(93,344)	126,729
	117,915	102,138	(93,344)	126,729

Unrestricted Funds - Previous year

	Balance at 01/09/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2019 £
<i>General</i>				
General	110,978	89,016	(82,079)	117,915
	110,978	89,016	(82,079)	117,915

Pewsham Pre-School Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2020

Purpose of unrestricted Funds

General

To provide pre-school education to children primarily below statutory school age

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	6,985	119,744	126,729
	6,985	119,744	126,729
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	7,036	110,879	117,915
	7,036	110,879	117,915

Pewsham Pre-School Limited
Detailed Statement of Financial Activities
For the year ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	-
	-	-
Charitable activities		
Pre School Fees from Parents	8,315	5,259
Pre School Fees from Wiltshire Council	92,671	81,583
	100,987	86,842
Other trading activities		
Fund raising events	1,135	2,041
	1,135	2,041
Investments		
Bank interest receivable	15	133
	15	133
Other operating income		
Government Grants - Furlough	960	133
	960	133
Total incoming resources	103,097	89,016
EXPENDITURE		
Other trading activities		
Fund raising events	(384)	(603)
	(384)	(603)
Charitable activities		
Cost of direct charitable activity	(2,670)	(2,572)
Staff costs - wages & salaries	(70,815)	(64,940)
Staff costs - pension contributions	(1,402)	(541)
Training	(352)	(939)
	(75,240)	(68,992)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(1,728)	(1,908)
Professional & Legal fees	(273)	(612)
Premises costs	(9,309)	(4,613)
Depreciation of owned assets	(2,585)	(2,429)
Insurance	(2,050)	(-)
Motor and travel expenses	(-)	(90)
Other office costs	(2,719)	(2,832)
	(18,664)	(12,484)
Total resources expended	(94,288)	(82,079)
Net Income	8,794	6,937