

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)  
REGISTERED CHARITY NUMBER: 1113869

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**  
**FOR**  
**CHIPPING NORTON LIDO LIMITED**

V M Murphy & Co  
Finsbury House,  
New Street,  
Chipping Norton,  
Oxfordshire  
OX7 5LL

# **CHIPPING NORTON LIDO LIMITED**

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# **CHIPPING NORTON LIDO LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

# **CHIPPING NORTON LIDO LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

### **OBJECTIVES AND ACTIVITIES**

#### **Achievements and performance**

We were delighted to welcome a new trustee to our committee. Kirsty Garrett brings many years' professional experience in the financial sector, as well as vital new fundraising skills.

|  | 2024   | 2023   | 2022   | 2021   | 2020 * | 2019   | 2018   | 2017   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| Total swims                            | 16,647 | 16,672 | 17,714 | 16,868 | 6,549  | 14,114 | 19,449 | 13,597 |
| Free toddlers                          | 452    | 487    | 663    | 311    | 81     | 243    | 343    | 150    |
| Children                               | 4,176  | 4,179  | 5,297  | 4,669  | 2,113  | 5,248  | 7,167  | 4,978  |
| Over 65's                              | 1,213  | 1,030  | 1,016  | 1,165  |        | 498    | 859    | 763    |
| Overs 60s (free or subsidised session) | 368    | 367    | 215    | 217    |        | 470    | 402    | 411    |
| Activities                             | 353    | 726    | 530    | 923    |        |        |        |        |

\* Note that the 2020 season was restricted to an 8 week window.

We delivered a successful two-week series of intensive swimming lessons, taught by Jess Miles with Bex Wood.

We introduced Pilates classes on the lawn with a new instructor, Alice Becker, extending our dryside offering and complementing our existing Tai Chi and yoga classes. We also continued our partnership with Wittering SUP offering regular Stand Up Paddleboard yoga classes which continued to be extremely popular.

Working with Access First Aid, we hosted two NPLQ training course and recruited several new lifeguards. Access First Aid also provided all our ongoing lifeguard training.

We collaborated with The Theatre Chipping Norton for a third consecutive year to deliver the Holiday Activities and Food programme (HAF). We provided two separate days of activities comprising a Young Persons' Swim Day and a Family Integration Day. On the swim day we offered all the young people on the HAF programme a chance to enjoy The Lido, with healthy snacks and a hot lunch, supervised pool play sessions led by a swim teachers and Lido pool assistants, craft and puppetry work and a chance to be involved in food preparation through the traditional 'build your own jelly Lido' challenge. On the family integration day families joined the young people to enjoy The Lido on an afternoon swim session, ending with a BBQ with salad bar and ice cream cones. Our aim was both to allow all young swimmers into the water without parents or carers, in order to develop their water skills and confidence in a safe space, and then to bring in their families and encourage adults and siblings to join them safely in the water.

Other events included the Solstice evening swim & barbecue, the launch of the Lido Guide and our annual Dog Swim.

The café was open for the full season under the management of Alan Howard.

#### **Maintenance & refurbishment**

After a very successful trial loan, we took the decision to invest in a stretch tent in order to provide additional shelter not only for swim customers, but also to ensure the viability of dryside classes irrespective of the weather conditions. The tent extends the appeal of The Lido for events and as a private hire venue.

Over the course of the 2023/24 winter, we refurbished the office and first aid room. A new domestic hot water boiler was installed and the coping stones around the pool were relaid.

#### **Green initiatives**

Our original solar PV panels continued to help offset the pool's high energy costs. Feed in Tariff income earned by that array generated £3,582 in additional, unrestricted income.

## **CHIPPING NORTON LIDO LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **OBJECTIVES AND ACTIVITIES**

Our application to the Sport England Swimming Pool Support Fund Phase 2 was successful and we were awarded £87,000 for additional energy generation equipment, specifically solar PV and air source heating. We split our project into two stages and in early 2024 we installed a new solar PV array on the café roof. During the autumn Liz Cooke undertook research into the air source heating options available to us in preparation for installation in spring 2025. The now outdated ground source heat pump was decommissioned to create much needed space in the plant room.

# **CHIPPING NORTON LIDO LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

### **FINANCIAL REVIEW**

#### **Financial review**

#### **Trading figures**

Trading income for the pool was £135,467, up from £124,931 the previous year.

In terms of expenditure, overall pool running costs fell slightly, from £174,540 in 2023 to £172,946.

As a result the trading deficit for the pool fell, thanks to the increase in the overall number of swims, along with lower energy costs and reduced expenditure on maintenance and repairs.

The café operation generated a surplus of £2,710 which, along with income from fundraising and grants, is used to help cover our trading deficit.

#### **Grants, fundraising and sponsorship**

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 very gratefully received as part of a three-year funding commitment from its Grants to Voluntary Bodies resources.

Funding for work with disadvantaged families came via the HAF programme (£980).

The Lido Lottery raised £2,430 after costs, while individual small donations amounted to £1,932. Several lottery winners very kindly donated their winnings back to the pool.

We also held several pool-based fundraising events such as the Summer Solstice and Late Summer evening swims. Jeremy Clarkson and Ken Norman hosted an Auction of Promises which raised £15,165 after costs.

The new stretch tent was partly funded by donations from the HDH Wills Charitable Trust (£2,000) and David Cameron & Lord Chadlington's local fund (£1,000).

Local businesses were very supportive. Jaffé & Neale donated £102 from sales of the Lido Guide and £235 was raised by the Water for Water initiative in Whistler's Restaurant

We received donations of £1,000 from the Water Hygiene Centre and £2,000 from the Churchill Car Show. £800 was donated by the Chipping Norton Festival towards the cost of a new pool extraction board..

Individual fundraisers were also generous. Kirsty Garrett and Nathan Phelps of Whistler's Restaurant completed a swim marathon and raised donations of over £4,315, while Claire Williamson undertook Dry January, raising £122.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)  
Duncan Wood (plant room)  
Mark Walters (electrical work)  
Gary Creese (event support)  
Ellie Walker (HR advice)  
Ken Norman (Auction of Promises)  
Topsy Fletcher (volunteer receptionist)  
Rupert Blakeley (maintenance and refurbishment)  
Liz Cooke (maintenance and refurbishment)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her leadership of The Lido team, her commitment to developing the pool's facilities and services, and for her continued support and contribution outside the season.

# **CHIPPING NORTON LIDO LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

### **Reserves policy**

#### **Designated funds**

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the stripping out and full refurbishment of the accessible changing room, installation of outdoor showers and new filters.

#### **Unrestricted funds reserves policy**

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. The trustees currently estimate this to be circa £35,000.

#### **Potential risks**

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- \* Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- \* Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- \* Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- \* Risk of plant failure during the season is mitigated by a regular maintenance programme.
- \* The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- \* Inflationary pressures on costs, including wages, chemicals and other supplies. Allocating unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- \* Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.
- \* The effect of the 'cost of living crisis' on household budgets, particularly the impact on discretionary spend, and resulting risk of reduced swimmer numbers. We mitigate against this risk when trustees review the swimming pricing model before each season, especially considering the swim cost for those in our target groups for promotion of well-being and social welfare.
- \* Our online booking management system is bedded in well, providing flexibility around timetabling, payment handling and useful management information on pool utilisation and associated income reports. Our dependency on the booking system is mitigated by ongoing support from the supplier. The trustees acknowledge that, like many businesses, there is now a dependency on a functioning internet, the loss of which would be a wider issue than one the Lido can mitigate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **CHIPPING NORTON LIDO LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05292627 (England and Wales)

**Registered Charity number**

1113869

**Registered office**

The Lido  
Fox Close  
Chipping Norton  
Oxfordshire  
OX7 5BZ

**Trustees**

Ms C Jarvis  
S P Nelson  
R Blakeley  
J Bland  
Ms J P E Jaffe  
Ms A M Davies  
M Hatherly  
K Garrett (appointed 5.2.24)

**Company Secretary**

Ms A M Davies

**Independent Examiner**

V M Murphy & Co  
Finsbury House,  
New Street,  
Chipping Norton,  
Oxfordshire  
OX7 5LL

Approved by order of the board of trustees on 26/8/25 and signed on its behalf by:



Ms C Jarvis - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CHIPPING NORTON LIDO LIMITED**

**Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
V M MURPHY ACCA

V M Murphy & Co  
Finsbury House,  
New Street,  
Chipping Norton,  
Oxfordshire  
OX7 5LL

Date: .....

2 Sept 2025

# CHIPPING NORTON LIDO LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                         |                             |                             |
| Donations, legacies and grants     |       | 20,779                     | 18,459                  | 39,238                      | 10,715                      |
| <b>Charitable activities</b>       |       |                            |                         |                             |                             |
| Pool                               |       | 135,467                    | -                       | 135,467                     | 124,931                     |
| Other trading activities           | 2     | 58,116                     | -                       | 58,116                      | 55,849                      |
| Investment income                  | 3     | 1,126                      | -                       | 1,126                       | 432                         |
| <b>Total</b>                       |       | <u>215,488</u>             | <u>18,459</u>           | <u>233,947</u>              | <u>191,927</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                         |                             |                             |
| Raising funds                      | 4     | 34,137                     | -                       | 34,137                      | 31,570                      |
| <b>Charitable activities</b>       |       |                            |                         |                             |                             |
| Pool                               |       | 170,785                    | 7,757                   | 178,542                     | 179,862                     |
| Other                              | 5     | -                          | -                       | -                           | 36,480                      |
| <b>Total</b>                       |       | <u>204,922</u>             | <u>7,757</u>            | <u>212,679</u>              | <u>247,912</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 10,566                     | 10,702                  | 21,268                      | (55,985)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                         |                             |                             |
| Total funds brought forward        |       | 82,581                     | 26,142                  | 108,723                     | 164,708                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>93,147</u>              | <u>36,844</u>           | <u>129,991</u>              | <u>108,723</u>              |

The notes form part of these financial statements

# CHIPPING NORTON LIDO LIMITED

## BALANCE SHEET 30 NOVEMBER 2024

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                         |                             |                             |
| Tangible assets                              | 8     | 29,232                     | 36,844                  | 66,076                      | 48,628                      |
| <b>CURRENT ASSETS</b>                        |       |                            |                         |                             |                             |
| Debtors                                      | 9     | 2,492                      | -                       | 2,492                       | 4,137                       |
| Cash at bank                                 |       | 65,478                     | -                       | 65,478                      | 60,192                      |
|  |       | <u>67,970</u>              | <u>-</u>                | <u>67,970</u>               | <u>64,329</u>               |
| <b>CREDITORS</b>                             |       |                            |                         |                             |                             |
| Amounts falling due within one year          | 10    | (4,055)                    | -                       | (4,055)                     | (4,234)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>63,915</u>              | <u>-</u>                | <u>63,915</u>               | <u>60,095</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>93,147</u>              | <u>36,844</u>           | <u>129,991</u>              | <u>108,723</u>              |
| <b>NET ASSETS</b>                            |       | <u>93,147</u>              | <u>36,844</u>           | <u>129,991</u>              | <u>108,723</u>              |
| <b>FUNDS</b>                                 | 11    |                            |                         |                             |                             |
| Unrestricted funds                           |       |                            |                         | 93,147                      | 82,581                      |
| Restricted funds                             |       |                            |                         | <u>36,844</u>               | <u>26,142</u>               |
| <b>TOTAL FUNDS</b>                           |       |                            |                         | <u>129,991</u>              | <u>108,723</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CHIPPING NORTON LIDO LIMITED**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/8/25 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C Jarvis', written over a dotted line.

C Jarvis - Trustee

# **CHIPPING NORTON LIDO LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                               |
|-----------------------|-------------------------------|
| Plant and machinery   | - 10% on cost                 |
| Fixtures and fittings | - Straight line over 25 years |

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. OTHER TRADING ACTIVITIES**

|                               | 2024          | 2023          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Fundraising, café and lottery | <u>58,116</u> | <u>55,849</u> |
| Breakdown of Fundraising:     |               |               |
| Café                          | 32,827        | 33,349        |
| Lottery                       | 3,936         | 4,382         |
| Auction of Promises           | 17,371        | 15,479        |
| Feed In Tariff                | 3,582         | 2,639         |
| Other                         | <u>400</u>    | <u>0</u>      |
|                               | <u>58,116</u> | <u>55,849</u> |

# CHIPPING NORTON LIDO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

### 3. INVESTMENT INCOME

|                          | 2024  | 2023 |
|--------------------------|-------|------|
|                          | £     | £    |
| Deposit account interest | 1,126 | 432  |

### 4. RAISING FUNDS

Breakdown of fundraising costs:

|                     | 2024          | 2023          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Café                | 30,117        | 27,879        |
| Lottery             | 1,506         | 1,829         |
| Auction of Promises | 2,206         | 1,799         |
| Other               | 308           | 63            |
|                     | <u>34,137</u> | <u>31,570</u> |

### 5. OTHER

|                        | 2024         | 2023          |
|------------------------|--------------|---------------|
|                        | £            | £             |
| Loss on sale of assets | -            | 36,480        |
| Support costs          | 5,596        | 5,322         |
|                        | <u>5,596</u> | <u>41,802</u> |

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2024  | 2023   |
|-------------------------------------|-------|--------|
|                                     | £     | £      |
| Depreciation - owned assets         | 9,131 | 6,607  |
| Deficit on disposal of fixed assets | -     | 36,480 |
| Independent examiner                | 900   | 840    |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

# **CHIPPING NORTON LIDO LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

### **8. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|-----------------------------|----------------------------------|-------------|
| <b>COST</b>           |                             |                                  |             |
| At 1 December 2023    | 149,998                     | 64,446                           | 214,444     |
| Additions             | 26,580                      | -                                | 26,580      |
|                       | <hr/>                       | <hr/>                            | <hr/>       |
| At 30 November 2024   | 176,578                     | 64,446                           | 241,024     |
|                       | <hr/>                       | <hr/>                            | <hr/>       |
| <b>DEPRECIATION</b>   |                             |                                  |             |
| At 1 December 2023    | 121,442                     | 44,375                           | 165,817     |
| Charge for year       | 6,555                       | 2,576                            | 9,131       |
|                       | <hr/>                       | <hr/>                            | <hr/>       |
| At 30 November 2024   | 127,997                     | 46,951                           | 174,948     |
|                       | <hr/>                       | <hr/>                            | <hr/>       |
| <b>NET BOOK VALUE</b> |                             |                                  |             |
| At 30 November 2024   | 48,581                      | 17,495                           | 66,076      |
|                       | <hr/>                       | <hr/>                            | <hr/>       |
| At 30 November 2023   | 28,556                      | 20,071                           | 48,627      |
|                       | <hr/>                       | <hr/>                            | <hr/>       |

### **9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2024<br>£ | 2023<br>£ |
|---------------|-----------|-----------|
| Other debtors | 2,492     | 4,137     |
|               | <hr/>     | <hr/>     |

### **10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| Trade creditors                 | 123       | 362       |
| Social security and other taxes | 32        | 32        |
| Accrued expenses                | 3,900     | 3,840     |
|                                 | <hr/>     | <hr/>     |
|                                 | 4,055     | 4,234     |
|                                 | <hr/>     | <hr/>     |

### **11. MOVEMENT IN FUNDS**

|                           | At<br>1.12.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.24<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 42,581             | 10,566                           | 53,147              |
| Designated funds          | 40,000             | -                                | 40,000              |
|                           | <hr/>              | <hr/>                            | <hr/>               |
|                           | 82,581             | 10,566                           | 93,147              |
| <b>Restricted funds</b>   |                    |                                  |                     |
| Restricted funds          | 26,142             | 10,702                           | 36,844              |
|                           | <hr/>              | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | 108,723            | 21,268                           | 129,991             |
|                           | <hr/>              | <hr/>                            | <hr/>               |

# CHIPPING NORTON LIDO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 215,488                    | (204,922)                  | 10,566                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted funds          | 18,459                     | (7,757)                    | 10,702                    |
| <b>TOTAL FUNDS</b>        | <u>233,947</u>             | <u>(212,679)</u>           | <u>21,268</u>             |

### Comparatives for movement in funds

|                           | At<br>1.12.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.23<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 57,775             | (15,194)                         | 42,581              |
| Designated funds          | 40,000             | -                                | 40,000              |
|                           | <u>97,775</u>      | <u>(15,194)</u>                  | <u>82,581</u>       |
| <b>Restricted funds</b>   |                    |                                  |                     |
| Restricted funds          | 66,933             | (40,791)                         | 26,142              |
| <b>TOTAL FUNDS</b>        | <u>164,708</u>     | <u>(55,985)</u>                  | <u>108,723</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 191,927                    | (207,121)                  | (15,194)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted funds          | -                          | (40,791)                   | (40,791)                  |
| <b>TOTAL FUNDS</b>        | <u>191,927</u>             | <u>(247,912)</u>           | <u>(55,985)</u>           |



# **CHIPPING NORTON LIDO LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

### **11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1.12.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.24<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 57,775             | (4,628)                          | 53,147              |
| Designated funds          | 40,000             | -                                | 40,000              |
|                           | <u>97,775</u>      | <u>(4,628)</u>                   | <u>93,147</u>       |
| <b>Restricted funds</b>   |                    |                                  |                     |
| Restricted funds          | 66,933             | (30,089)                         | 36,844              |
|                           | <u>164,708</u>     | <u>(34,717)</u>                  | <u>129,991</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 407,415                    | (412,043)                  | (4,628)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted funds          | 18,459                     | (48,548)                   | (30,089)                  |
|                           | <u>425,874</u>             | <u>(460,591)</u>           | <u>(34,717)</u>           |

### **12. RELATED PARTY DISCLOSURES**

During the year, trustee R Blakeley invoiced £19,012 plus VAT to the Lido for maintenance and refurbishment costs

# CHIPPING NORTON LIDO LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>                            |           |           |
| <b>Donations, legacies and grants</b>                   |           |           |
| Donations, legacies and grants                          | 39,238    | 10,715    |
| <b>Other trading activities</b>                         |           |           |
| Fundraising, café and lottery                           | 58,116    | 55,849    |
| <b>Investment income</b>                                |           |           |
| Deposit account interest                                | 1,126     | 432       |
| <b>Charitable activities</b>                            |           |           |
| Pool income   | 135,467   | 124,931   |
| <b>Total incoming resources</b>                         | 233,947   | 191,927   |
| <b>EXPENDITURE</b>                                      |           |           |
| <b>Raising funds</b>                                    |           |           |
| Costs of generating donations, running the café,<br>etc | 34,137    | 31,570    |
| <b>Charitable activities</b>                            |           |           |
| Pool running costs                                      | 172,946   | 174,540   |
| <b>Other</b>  |           |           |
| Loss on sale of tangible fixed assets                   | -         | 36,480    |
| <b>Support costs</b>                                    |           |           |
| <b>Management</b>                                       |           |           |
| Running costs   | 4,696     | 4,482     |
| <b>Governance costs</b>                                 |           |           |
| Governance costs  | 900       | 840       |
| <b>Total resources expended</b>                         | 212,679   | 247,912   |
| <b>Net income/(expenditure)</b>                         | 21,268    | (55,985)  |

This page does not form part of the statutory financial statements