

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

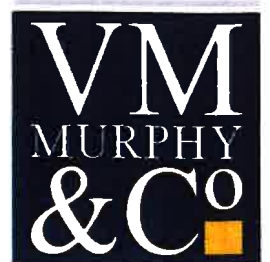
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
CHIPPING NORTON LIDO LIMITED

Finsbury House
New Street
Chipping Norton
Oxfordshire
OX7 5LL

01608 641041

admin@vmmurphyandco.co.uk
www.vmmurphyandco.co.uk

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL



CHARTERED CERTIFIED
ACCOUNTANTS

VAT REG No 374 0967 71

*V M Murphy & Co is the trading name
of V M Murphy & Co Ltd*

CHIPPING NORTON LIDO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

The 2023 season was our 20th year of independent operation. The season was characterised by cool weather, especially in July, with only occasional hot days and then a mini heatwave in early September. After two years of no increases, and in the light of our own escalating energy costs, we raised prices. The relative fall in the numbers of children and toddlers can be mainly attributed to the cooler conditions, however, trustees are conscious that many households have felt the impact of the increasing cost of living (often referred to as the cost of living crisis) which may also have played a part in the lower overall number of swims.

	2023	2022	2021	2020 *	2019	2018	2017	2016
Total swims	16,672	17,714	16,868	6,549	14,114	19,449	13,597	14,296
Free toddlers	487	663	311	81	243	343	150	318
Children	4,179	5,297	4,669	2,113	5,248	7,167	4,978	5,732
Over 65's	1,030	1,016	1,165		498	859	763	733
Overs 60s (free or subsidised session)	367	215	217		470	402	411	534
Activities	726	530	923					

* Note that the 2020 season was restricted to an 8 week window.

We delivered a successful three-week series of junior intensive swimming lessons, alongside 1:1 lessons for children and adults, throughout the summer holidays, with our swim teachers Jess Miles and Robyn Weller.

We introduced High Impact Interval Training classes on the lawn with a new instructor, Jess Carter-Lees, extending our dryside offering and complementing our existing Tai Chi and yoga classes. We also formed a partnership with Wittering SUP and introduced Stand Up Paddleboard yoga classes which proved extremely popular. In addition, Wittering SUP used The Lido as a venue for two yoga retreat days.

Our lifeguard trainer Phoebe Coombes led a successful NPLQ training course and we recruited several new lifeguards from this cohort.

We collaborated with The Theatre Chipping Norton for a second consecutive year to deliver the Holiday Activities and Food programme. We offered a HAF Family Day allowing whole families of those on the HAF programme to enjoy the Lido, with brunch and a lunch BBQ, lawn games and music/movement sessions, art and craft work around the theme of floating and flying, and supervised pool play sessions led by a swim teacher and pool assistants, allowing non-swimmers into the water without parents or carers to develop their water confidence and enjoyment of swimming in a safe space, and encouraging adults and siblings to join them. Alongside our BBQ we offered rainbow salads and the chance to be involved in food preparation through our popular 'build your own Lido' dessert challenge.

The café was again open for the full season under the management of Sam Sinclair.

Maintenance & refurbishment

Over the course of the 2022-23 winter, we carried out essential repairs and renewals of the foul drains to the outdoor toilets and replaced the rotten timber doors in the plant room, chlorine room, office and outdoor toilets with new steel doors.

The coping stones around the main pool were repaired and replaced where necessary. New paving was laid for the wooden benches.

During the 2023 season the domestic boiler failed and we were reliant on our back-up immersion heater to provide hot water for showers. This also contributed to higher electricity consumption and cost. In the autumn this boiler was replaced with a new one, and associated plumbing works carried out.

We maintained our relationship with Water Hygiene Centre as our Legionella Risk Assessors and once again offered them the opportunity to complete their pool plant training at The Lido with our pool plant operator.



CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

OBJECTIVES AND ACTIVITIES

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £2,456 in additional, unrestricted income.

Applications were made to the Sport England Swimming Pool Support Fund Phases 1 (revenue) and 2 (capital). Whilst we were unsuccessful with our Phase 1 application, we were awaiting the outcome of our Phase 2 application for additional energy generation equipment, specifically solar PV and air source heating, at the end of the financial year

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income was £124,931, down from £134,177 the previous year.

In terms of expenditure, overall pool running costs rose marginally to £179,862, an increase of around 1%. The trading deficit (up on the previous year) was due to the reduction in overall number of swims, continued escalation of gas and electricity prices, increased expenditure on maintenance and repairs, and wage increases.

The café operation generated a surplus of £5,470 which, along with income from fundraising and grants, is used to help cover our trading deficit.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 very gratefully received as part of a three-year funding commitment from its Grants to Voluntary Bodies resources.

Funding for work with disadvantaged families came from Active Oxfordshire (£1,100 plus costs for HAF).

The Lido Lottery raised £2,554 after costs, while individual small donations amounted to £1,600. Several lottery winners very kindly donated their winnings back to the pool.

We also held several pool-based fundraising events such as the Summer Solstice and Late Summer evening swims, and Dog Swim, as well as an Auction of Promises.

Nathan Phelps of Whistler's Restaurant completed a swim marathon and raised donations of over £2,000. Karen Whitehouse and Tui McLean undertook a climbing challenge, raising over £600.

A new ongoing initiative Water for Water was launched in Whistler's Restaurant and at The Chequers Churchill, raising funds by inviting diners to make a £1 donation for their tap water.

We also received a £1,000 donation from the Water Hygiene Centre.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)
Duncan Wood (plant room)
Matt Jackman (landscape and maintenance)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Ken Norman (Auction of Promises)
Topsy Fletcher (volunteer receptionist)
Rupert Blakeley (maintenance and refurbishment)
Liz Cooke (maintenance and refurbishment)
Jenny Holliday (social media)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her leadership of The Lido team, her commitment to developing the pool's facilities and services, and for her continued support and contribution outside the season.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the refurbishment of outside toilets and disabled changing room, acquisition of a stretch tent to provide additional cover, installation of outdoor showers and investigation into the viability of our GSHP system and alternative energy sources. These figures have been revised upwards in the light of increasing building and materials costs.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. In the light of continued energy market fluctuation and inflationary trends, the trustees currently estimate this to be circa £40,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- * Escalating energy costs and inflationary pressures on costs, including wages, chemicals and other supplies. Allocating a higher level of unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.
- * The effect of the 'cost of living crisis' on household budgets, particularly the impact on discretionary spend, and resulting risk of reduced swimmer numbers. We mitigate against this risk when trustees review the swimming pricing model before each season, especially considering the swim cost for those in our target groups for promotion of well-being and social welfare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly

Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 13/8/24 and signed on its behalf by:



Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

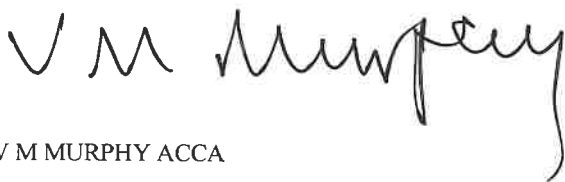
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V M MURPHY ACCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

20 Aug 2024

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants		10,715	-	10,715	18,353
Charitable activities					
Pool		124,931	-	124,931	134,177
Other trading activities	2	55,849	-	55,849	60,477
Investment income	3	432	-	432	192
Total		<u>191,927</u>	<u>-</u>	<u>191,927</u>	<u>213,199</u>
EXPENDITURE ON					
Raising funds	4	31,570	-	31,570	34,456
Charitable activities					
Pool		175,551	4,311	179,862	177,394
Other	5	-	36,480	36,480	-
Total		<u>207,121</u>	<u>40,791</u>	<u>247,912</u>	<u>211,850</u>
NET INCOME/(EXPENDITURE)		(15,194)	(40,791)	(55,985)	1,349
RECONCILIATION OF FUNDS					
Total funds brought forward		97,775	66,933	164,708	163,359
TOTAL FUNDS CARRIED FORWARD		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	22,486	26,142	48,628	74,381
CURRENT ASSETS					
Debtors	9	4,137	-	4,137	1,983
Cash at bank		60,192	-	60,192	120,953
		<u>64,329</u>	<u>-</u>	<u>64,329</u>	<u>122,936</u>
CREDITORS					
Amounts falling due within one year	10	(4,234)	-	(4,234)	(32,609)
NET CURRENT ASSETS		<u>60,095</u>	<u>-</u>	<u>60,095</u>	<u>90,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>
NET ASSETS		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>
FUNDS	11				
Unrestricted funds				82,581	97,775
Restricted funds				26,142	66,933
TOTAL FUNDS				<u>108,723</u>	<u>164,708</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/8/24 and were signed on its behalf by:

C Jarvis
C Jarvis - Trustee

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising, café and lottery	<u>55,849</u>	<u>60,477</u>
Breakdown of Fundraising:		
Café	33,349	36,209
Lottery	4,382	4,482
Auction of Promises	15,479	17,330
Feed In Tariff	<u>2,639</u>	<u>2,456</u>
	<u>55,849</u>	<u>60,477</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	432	192

4. RAISING FUNDS

Breakdown of fundraising costs:

	2023	2022
	£	£
Café	27,879	30,792
Lottery	1,829	1,810
Auction of Promises	1,799	1,772
Other	63	82
	<u>31,570</u>	<u>34,456</u>

5. OTHER

	2023	2022
	£	£
Loss on sale of assets	36,480	-

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,607	20,191
Deficit on disposal of fixed assets	36,480	-
Independent examiner	840	780

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2022	148,665	140,446	289,111
Additions	1,333	-	1,333
Disposals	-	(76,000)	(76,000)
At 30 November 2023	149,998	64,446	214,444
DEPRECIATION			
At 1 December 2022	133,413	81,317	214,730
Charge for year	4,030	2,577	6,607
Eliminated on disposal	-	(39,520)	(39,520)
Charge written back	(16,001)	-	(16,001)
At 30 November 2023	121,442	44,374	165,816
NET BOOK VALUE			
At 30 November 2023	28,556	20,072	48,628
At 30 November 2022	15,252	59,129	74,381

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,137	1,983

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	362	28,797
Social security and other taxes	32	32
Accrued expenses	3,840	3,780
	4,234	32,609

11. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	57,775	(15,194)	42,581
Designated funds	40,000	-	40,000
	97,775	(15,194)	82,581
Restricted funds			
Restricted funds	66,933	(40,791)	26,142
TOTAL FUNDS	164,708	(55,985)	108,723

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,927	(207,121)	(15,194)
Restricted funds			
Restricted funds	-	(40,791)	(40,791)
TOTAL FUNDS	<u>191,927</u>	<u>(247,912)</u>	<u>(55,985)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	59,075	8,700	(10,000)	57,775
Designated funds	30,000	-	10,000	40,000
	<u>89,075</u>	<u>8,700</u>	<u>-</u>	<u>97,775</u>
Restricted funds				
Restricted funds	74,284	(7,351)	-	66,933
TOTAL FUNDS	<u>163,359</u>	<u>1,349</u>	<u>-</u>	<u>164,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,729	(200,029)	8,700
Restricted funds			
Restricted funds	4,470	(11,821)	(7,351)
TOTAL FUNDS	<u>213,199</u>	<u>(211,850)</u>	<u>1,349</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	59,075	(6,494)	(10,000)	42,581
Designated funds	30,000	-	10,000	40,000
	<u>89,075</u>	<u>(6,494)</u>	<u>-</u>	<u>82,581</u>
Restricted funds				
Restricted funds	74,284	(48,142)	-	26,142
	<u>74,284</u>	<u>(48,142)</u>	<u>-</u>	<u>26,142</u>
TOTAL FUNDS	<u>163,359</u>	<u>(54,636)</u>	<u>-</u>	<u>108,723</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,656	(407,150)	(6,494)
Restricted funds			
Restricted funds	4,470	(52,612)	(48,142)
	<u>405,126</u>	<u>(459,762)</u>	<u>(54,636)</u>
TOTAL FUNDS	<u>405,126</u>	<u>(459,762)</u>	<u>(54,636)</u>

12. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £21,588 plus VAT to the Lido for maintenance and refurbishment costs

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations, legacies and grants	10,715	18,353
Other trading activities		
Fundraising, café and lottery	55,849	60,477
Investment income		
Deposit account interest	432	192
Charitable activities		
Pool income	124,931	134,177
Total incoming resources	191,927	213,199
EXPENDITURE		
Raising funds		
Costs of generating donations, running the café, etc	31,570	34,456
Charitable activities		
Pool running costs	174,540	173,412
Other		
Loss on sale of tangible fixed assets	36,480	-
Support costs		
Management		
Running costs	4,482	3,202
Governance costs		
Governance costs	840	780
Total resources expended	247,912	211,850
Net (expenditure)/income	(55,985)	1,349

This page does not form part of the statutory financial statements