

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)  
REGISTERED CHARITY NUMBER: 1113869

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**FOR**  
**CHIPPING NORTON LIDO LIMITED**

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CHARTERED CERTIFIED  
ACCOUNTANTS

VAT REG No 374 0967 71

V M Murphy & Co is the trading name  
of V M Murphy & Co Ltd

**CHIPPING NORTON LIDO LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

# **CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2020**

### **OBJECTIVES AND ACTIVITIES**

#### **Achievements and performance**

2020 was a year unlike any other: it was the pool's 50th anniversary since construction in 1970 and the 17th year of independent operation by Chipping Norton Lido Ltd since taking over the pool from West Oxfordshire District Council in 2004.

It was a year of significant challenges, posed not only by Coronavirus that significantly restricted the window for opening the Lido in the 2020 season, but also by the physical deterioration of the café building.

The national lockdown in spring 2020 kept all swimming pools closed for many months; indeed, many open air pools did not open at all in 2020. The Lido had been preparing for its normal spring re-opening and we took the decision to keep the pool water circulating, but not to heat it, while we waited for lockdown to be lifted.

We eventually opened in July for an eight-week 'beach-style' season. In line with guidance from Swim England and PWTAG, and with the aim of making swimming available to as many people as possible, we ran pre-booked, timed sessions with very limited numbers of swimmers. Changing rooms, the café and steam room all remained closed.

	<b>2020 *</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Total swims	6,549	14,114	19,449	13,597	14,296	11,203	13,845	16,052
Free toddlers	81	243	343	150	318	331	389	460
Children	2,113	5,248	7,167	4,978	5,732	4,072	5,380	6,230
Concessions:		664	1,185	962	880	632	618	609
Made up of:								
Over 60's		498	859	763	733	490		
Disabled / benefit		23	59	30	14	40		
Student		143	267	169	93	102		
Overs 60s (free session)		470	402	411	534	427	476	362
Under 5s (free session pilot)		120	92					

\* Note that the 2020 season was restricted to an 8-week window

With such restricted numbers, and higher costs than in a normal season, we had to raise the normal swimming prices to reflect the additional COVID-19 safety measures and staffing levels. We were unable to offer concessionary rates to OAPs, those on Job Seekers Allowance or students. Nor could we offer season tickets to our regular swimmers.

With the exception of yoga, we were unable to offer any of our other standard activities such as lessons, Aquafit or Synchro, or provide sessions related to our wider social objectives such as Paddle & Play or free Over 60s swim.

Training was restricted to our existing lifeguard team, several of whom were able to renew their NPLQ at the end of the season. It was not possible to run our regular NPLQ course for new lifeguards.

Inevitably, it is impossible to make comparisons with previous years, but we are able to say that at around 65% take-up overall of available pre-book sessions, we were both pleased and relieved at the response from swimmers. With so few pools open, especially in July, we welcomed many new swimmers, some of whom travelled significant distances in order to return to the water.

Feedback was very positive, and we particularly appreciated the support of our regular swimmers who continued to visit and support us despite higher prices and the lack of concessionary rates.

#### **Maintenance & refurbishment**

Over the course of 2020 it became apparent that we could no longer defer the re-roofing of the café building. Having removed the roof it became clear that additional work was required in order to strengthen the overall structure of the building. Although this was in some respects an unwelcome discovery, it gave us the opportunity to re-arrange the interior of the building in order to create a training/event space as well as a smaller, more efficient café area.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**OBJECTIVES AND ACTIVITIES**

The trustees therefore decided to dedicate both the existing designated reserves and an additional sum from unrestricted reserves in order to undertake this work in the autumn/winter of 20/21. The café is an important secondary source of income for The Lido and the new training/event space will enable us to widen our training offer in the future, another source of income to help support the pool in the longer term..

**Green initiatives**

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £3,657 in additional, unrestricted income

**FINANCIAL REVIEW**

**Financial review**

**Trading figures**

Trading income was £44,207 (a drop from £75,105 in 2019, reflecting the restricted 8-week swimming season, no income from the café or other activities such as lessons and a higher than normal ticket price.

In terms of expenditure, overall pool running costs fell to £80,520 from £91,808 the previous year. These figures include carried-over provisions for water and electricity costs which have not yet been billed.

**Grants, fundraising and sponsorship**

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 agreed in autumn 2020, but received in December and therefore not appearing in these accounts to end November.

We received a Business Support Grant of £25,000 from West Oxfordshire District Council as a leisure business obliged to close during the spring lockdown due to Coronavirus. This enabled us to minimise the impact of prices increases when opening for such a short season and to embark on the much-needed café maintenance.

Fundraising focused on the Lido Lottery, which raised over £2,991 after costs, and individual donations. Several lottery winners very kindly donated their winnings back to the pool. No public fundraising events such as the Summer Solstice celebration were possible in 2020.

The Phone Co-op kindly continued its sponsorship, providing all phone and broadband services free of charge.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Scott Birnie (training)  
Kate Ward (fundraising support)  
Duncan Wood (plant room)  
Topiarus (landscape and maintenance)  
Mark Walters (electrical work in café)  
Pete Clifton (plant room)  
Gary Creese (event support)  
Ellie Walker (HR advice)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to record their appreciation of Liz Cooke, who led the team once more and rose to the challenge of providing a COVID-19 safe swimming environment in line with national and professional body advice, when many other pools chose not to open. Liz's energy and commitment to The Lido and its long-term future are second to none and have proved invaluable.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

**CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**FINANCIAL REVIEW**

**Reserves policy**

**Designated funds**

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are nearly 50 years old.

The trustees have allocated £65,000 to designated funds in order to undertake repairs to the café and steam room, provide a new mezzanine storage and complete improvements in the plant room.

**Unrestricted funds reserves policy**

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient to meet the working capital requirements of operating the pool for six months without the need for fundraising - the trustees currently estimate this to be circa £15,000.

**Potential risks**

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- \* Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings. These controls and risk assessments have been modified to reflect the national and professional body advice on providing a COVID-19 safe swimming environment to maintain the health, safety and well-being of our customers and staff.
- \* Adverse impact of the Coronavirus pandemic on the ability to generate income from ticket sales or secure a team of qualified staff to operate the facility during the restricted season.
- \* Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit (recognising the opportunities to fundraise during the pandemic have been severely restricted). The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as yoga, etc.) and new facilities (as allowed for recognising the impact of Coronavirus restrictions)
- \* Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- \* Risk of plant failure during the season is mitigated by a regular maintenance programme.
- \* The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible. (During the 2020 season the café was not operational due to Coronavirus)
- \* Other adverse events, such as continuation of the coronavirus pandemic, the impact of which will continue to be mitigated by following Government and professional body advice and by applying for related grants

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05292627 (England and Wales)

**Registered Charity number**

1113869

**Registered office**

The Lido  
Fox Close  
Chipping Norton  
Oxfordshire  
OX7 5BZ

**Trustees**

Ms C Jarvis  
S P Nelson  
R Blakeley  
Ms C Williamson  
J Bland  
Ms J P E Jaffe  
Ms A M Davies  
M Hatherly Trustee

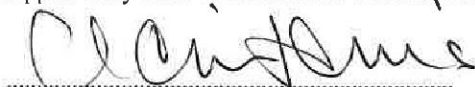
**Company Secretary**

Ms A M Davies

**Independent Examiner**

V M Murphy & Co  
Finsbury House,  
New Street,  
Chipping Norton,  
Oxfordshire  
OX7 5LL

Approved by order of the board of trustees on 20/7/21 and signed on its behalf by:



Ms C Jarvis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CHIPPING NORTON LIDO LIMITED**

**Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*VM Murphy*

V M MURPHY FCA  
V M Murphy & Co  
Finsbury House,  
New Street,  
Chipping Norton,  
Oxfordshire  
OX7 5LL

Date: .....

*2 August 2021*





# CHIPPING NORTON LIDO LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		29,844	1,084	30,928	14,836
<b>Charitable activities</b>					
Pool		44,207	-	44,207	75,105
Other trading activities	2	10,333	-	10,333	40,298
Investment income	3	476	-	476	685
<b>Total</b>		<u>84,860</u>	<u>1,084</u>	<u>85,944</u>	<u>130,924</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,950	-	1,950	20,460
<b>Charitable activities</b>					
Pool		89,251	11,737	100,988	115,006
<b>Total</b>		<u>91,201</u>	<u>11,737</u>	<u>102,938</u>	<u>135,466</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(6,341)</u>	<u>(10,653)</u>	<u>(16,994)</u>	<u>(4,542)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		93,612	92,288	185,900	190,442
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>87,271</u></u>	<u><u>81,635</u></u>	<u><u>168,906</u></u>	<u><u>185,900</u></u>

**CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

**BALANCE SHEET**  
**30 NOVEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	20,728	81,635	102,363	120,088
<b>CURRENT ASSETS</b>					
Debtors	7	1,189	-	1,189	1,131
Cash at bank and in hand		107,468	-	107,468	74,183
		<u>108,657</u>	<u>-</u>	<u>108,657</u>	<u>75,314</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(42,114)	-	(42,114)	(9,502)
<b>NET CURRENT ASSETS</b>		<u>66,543</u>	<u>-</u>	<u>66,543</u>	<u>65,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,271</u>	<u>81,635</u>	<u>168,906</u>	<u>185,900</u>
<b>NET ASSETS</b>		<u>87,271</u>	<u>81,635</u>	<u>168,906</u>	<u>185,900</u>
<b>FUNDS</b>	9				
Unrestricted funds				87,271	93,612
Restricted funds				81,635	92,288
<b>TOTAL FUNDS</b>				<u>168,906</u>	<u>185,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/7/21 and were signed on its behalf by:

C Jarvis  
C Jarvis - Trustee

# **CHIPPING NORTON LIDO LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 NOVEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	10,333	40,298

# CHIPPING NORTON LIDO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

### 3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	476	685

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	19,334	19,173
Independent examiner	630	600

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

### 6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 December 2019	135,544	140,446	275,990
Additions	1,609	-	1,609
At 30 November 2020	137,153	140,446	277,599
<b>DEPRECIATION</b>			
At 1 December 2019	91,437	64,465	155,902
Charge for year	8,098	11,236	19,334
At 30 November 2020	99,535	75,701	175,236
<b>NET BOOK VALUE</b>			
At 30 November 2020	37,618	64,745	102,363
At 30 November 2019	44,107	75,981	120,088

# CHIPPING NORTON LIDO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	1,189	1,131

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	23,484	(2,348)
Accrued expenses	18,630	11,850
	42,114	9,502

### 9. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
<b>Unrestricted funds</b>				
General fund	48,612	(6,341)	(20,000)	22,271
Designated funds	45,000	-	20,000	65,000
	93,612	(6,341)	-	87,271
<b>Restricted funds</b>				
Restricted funds	92,288	(10,653)	-	81,635
<b>TOTAL FUNDS</b>	185,900	(16,994)	-	168,906

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,860	(91,201)	(6,341)
<b>Restricted funds</b>			
Restricted funds	1,084	(11,737)	(10,653)
<b>TOTAL FUNDS</b>	85,944	(102,938)	(16,994)

# CHIPPING NORTON LIDO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.19 £
<b>Unrestricted funds</b>				
General fund	51,881	1,731	(5,000)	48,612
Designated funds	40,000	-	5,000	45,000
	<u>91,881</u>	<u>1,731</u>	<u>-</u>	<u>93,612</u>
<b>Restricted funds</b>				
Restricted funds	98,561	(6,273)	-	92,288
	<u>98,561</u>	<u>(6,273)</u>	<u>-</u>	<u>92,288</u>
<b>TOTAL FUNDS</b>	<u>190,442</u>	<u>(4,542)</u>	<u>-</u>	<u>185,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,710	(126,979)	1,731
<b>Restricted funds</b>			
Restricted funds	2,214	(8,487)	(6,273)
	<u>2,214</u>	<u>(8,487)</u>	<u>(6,273)</u>
<b>TOTAL FUNDS</b>	<u>130,924</u>	<u>(135,466)</u>	<u>(4,542)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
<b>Unrestricted funds</b>				
General fund	51,881	(4,610)	(25,000)	22,271
Designated funds	40,000	-	25,000	65,000
	<u>91,881</u>	<u>(4,610)</u>	<u>-</u>	<u>87,271</u>
<b>Restricted funds</b>				
Restricted funds	98,561	(16,926)	-	81,635
	<u>98,561</u>	<u>(16,926)</u>	<u>-</u>	<u>81,635</u>
<b>TOTAL FUNDS</b>	<u>190,442</u>	<u>(21,536)</u>	<u>-</u>	<u>168,906</u>

## **CHIPPING NORTON LIDO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 NOVEMBER 2020**

#### **9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,570	(218,180)	(4,610)
<b>Restricted funds</b>			
Restricted funds	3,298	(20,224)	(16,926)
<b>TOTAL FUNDS</b>	<u>216,868</u>	<u>(238,404)</u>	<u>(21,536)</u>

#### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2020.