

CHIPPING NORTON LIDO LIMITED

England & Wales · Charity number 1113869

Details

Other names	CHIPPING NORTON LIDO
Status	Registered
Legal form	Charitable company
Company number	05292627
Registered	2006-04-24
Register	View on the Charity Commission register

Contact

Address	5 Churchill Road Chipping Norton OX7 5HR
Phone	01608643230
Email	info@chippylido.co.uk
Website	www.chippylido.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF CHIPPING NORTON AND THE SURROUNDING VILLAGES THE PROVISION OF A LIDO (OPEN AIR HEATED SWIMMING POOL AND RECREATIONAL AREA) IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF PROMOTING HEALTH TO THE PUBLIC AT LARGE THROUGH ACCESS TO HEALTHY RECREATION AND SPORTS EDUCATION AND OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: The objective of the Chipping Norton Lido is to promote the health and social welfare of all sections of the community, particularly the elderly and the young, in Chipping Norton and the surrounding areas by running an open air swimming pool providing healthy recreation, sports education and improvement of quality of life

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** CHIPPING NORTON AND THE SURROUNDING VILLAGES.
- Gloucestershire
- Oxfordshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£233,947	£212,679	-	-
2023-11-30	£191,927	£207,121	-	-
2022-11-30	£213,199	£211,850	-	-
2021-11-30	£224,628	£230,176	-	-
2020-11-30	£85,944	£102,938	-	-

Trustees

Name	Role	Appointed
CLAIRE VICTORIA JARVIS	Chair	
ALISON DAVIES		2013-05-11
Jonathan Bland		2014-04-01
Kirsty Garrett		2024-02-05
Michael Hatherly		2018-09-11
Polly Jaffe		2016-07-05
RUPERT BLAKELEY		
STEVEN PETER NELSON		
Steven Paul Lloyd		2026-02-24

CHIPPING NORTON LIDO LIMITED

England & Wales - Charity number 1113869

Accounts

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
FOR
CHIPPING NORTON LIDO LIMITED

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

CHIPPING NORTON LIDO LIMITED

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CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

OBJECTIVES AND ACTIVITIES

Achievements and performance

We were delighted to welcome a new trustee to our committee. Kirsty Garrett brings many years' professional experience in the financial sector, as well as vital new fundraising skills.

	2024	2023	2022	2021	2020 *	2019	2018	2017
Total swims	16,647	16,672	17,714	16,868	6,549	14,114	19,449	13,597
Free toddlers	452	487	663	311	81	243	343	150
Children	4,176	4,179	5,297	4,669	2,113	5,248	7,167	4,978
Over 65's	1,213	1,030	1,016	1,165		498	859	763
Overs 60s (free or subsidised session)	368	367	215	217		470	402	411
Activities	353	726	530	923				

* Note that the 2020 season was restricted to an 8 week window.

We delivered a successful two-week series of intensive swimming lessons, taught by Jess Miles with Bex Wood.

We introduced Pilates classes on the lawn with a new instructor, Alice Becker, extending our dryside offering and complementing our existing Tai Chi and yoga classes. We also continued our partnership with Wittering SUP offering regular Stand Up Paddleboard yoga classes which continued to be extremely popular.

Working with Access First Aid, we hosted two NPLQ training course and recruited several new lifeguards. Access First Aid also provided all our ongoing lifeguard training.

We collaborated with The Theatre Chipping Norton for a third consecutive year to deliver the Holiday Activities and Food programme (HAF). We provided two separate days of activities comprising a Young Persons' Swim Day and a Family Integration Day. On the swim day we offered all the young people on the HAF programme a chance to enjoy The Lido, with healthy snacks and a hot lunch, supervised pool play sessions led by a swim teachers and Lido pool assistants, craft and puppetry work and a chance to be involved in food preparation through the traditional 'build your own jelly Lido' challenge. On the family integration day families joined the young people to enjoy The Lido on an afternoon swim session, ending with a BBQ with salad bar and ice cream cones. Our aim was both to allow all young swimmers into the water without parents or carers, in order to develop their water skills and confidence in a safe space, and then to bring in their families and encourage adults and siblings to join them safely in the water.

Other events included the Solstice evening swim & barbecue, the launch of the Lido Guide and our annual Dog Swim.

The café was open for the full season under the management of Alan Howard.

Maintenance & refurbishment

After a very successful trial loan, we took the decision to invest in a stretch tent in order to provide additional shelter not only for swim customers, but also to ensure the viability of dryside classes irrespective of the weather conditions. The tent extends the appeal of The Lido for events and as a private hire venue.

Over the course of the 2023/24 winter, we refurbished the office and first aid room. A new domestic hot water boiler was installed and the coping stones around the pool were relaid.

Green initiatives

Our original solar PV panels continued to help offset the pool's high energy costs. Feed in Tariff income earned by that array generated £3,582 in additional, unrestricted income.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

OBJECTIVES AND ACTIVITIES

Our application to the Sport England Swimming Pool Support Fund Phase 2 was successful and we were awarded £87,000 for additional energy generation equipment, specifically solar PV and air source heating. We split our project into two stages and in early 2024 we installed a new solar PV array on the café roof. During the autumn Liz Cooke undertook research into the air source heating options available to us in preparation for installation in spring 2025. The now outdated ground source heat pump was decommissioned to create much needed space in the plant room.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income for the pool was £135,467, up from £124,931 the previous year.

In terms of expenditure, overall pool running costs fell slightly, from £174,540 in 2023 to £172,946.

As a result the trading deficit for the pool fell, thanks to the increase in the overall number of swims, along with lower energy costs and reduced expenditure on maintenance and repairs.

The café operation generated a surplus of £2,710 which, along with income from fundraising and grants, is used to help cover our trading deficit.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 very gratefully received as part of a three-year funding commitment from its Grants to Voluntary Bodies resources.

Funding for work with disadvantaged families came via the HAF programme (£980).

The Lido Lottery raised £2,430 after costs, while individual small donations amounted to £1,932. Several lottery winners very kindly donated their winnings back to the pool.

We also held several pool-based fundraising events such as the Summer Solstice and Late Summer evening swims. Jeremy Clarkson and Ken Norman hosted an Auction of Promises which raised £15,165 after costs.

The new stretch tent was partly funded by donations from the HDH Wills Charitable Trust (£2,000) and David Cameron & Lord Chadlington's local fund (£1,000).

Local businesses were very supportive. Jaffé & Neale donated £102 from sales of the Lido Guide and £235 was raised by the Water for Water initiative in Whistler's Restaurant

We received donations of £1,000 from the Water Hygiene Centre and £2,000 from the Churchill Car Show. £800 was donated by the Chipping Norton Festival towards the cost of a new pool extraction board..

Individual fundraisers were also generous. Kirsty Garrett and Nathan Phelps of Whistler's Restaurant completed a swim marathon and raised donations of over £4,315, while Claire Williamson undertook Dry January, raising £122.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)
Duncan Wood (plant room)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Ken Norman (Auction of Promises)
Topsy Fletcher (volunteer receptionist)
Rupert Blakeley (maintenance and refurbishment)
Liz Cooke (maintenance and refurbishment)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her leadership of The Lido team, her commitment to developing the pool's facilities and services, and for her continued support and contribution outside the season.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the stripping out and full refurbishment of the accessible changing room, installation of outdoor showers and new filters.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. The trustees currently estimate this to be circa £35,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- * Inflationary pressures on costs, including wages, chemicals and other supplies. Allocating unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.
- * The effect of the 'cost of living crisis' on household budgets, particularly the impact on discretionary spend, and resulting risk of reduced swimmer numbers. We mitigate against this risk when trustees review the swimming pricing model before each season, especially considering the swim cost for those in our target groups for promotion of well-being and social welfare.
- * Our online booking management system is bedded in well, providing flexibility around timetabling, payment handling and useful management information on pool utilisation and associated income reports. Our dependency on the booking system is mitigated by ongoing support from the supplier. The trustees acknowledge that, like many businesses, there is now a dependency on a functioning internet, the loss of which would be a wider issue than one the Lido can mitigate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2024**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly
K Garrett (appointed 5.2.24)

Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 26/8/25 and signed on its behalf by:



Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


V M MURPHY ACCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

2 Sept 2025

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants		20,779	18,459	39,238	10,715
Charitable activities					
Pool		135,467	-	135,467	124,931
Other trading activities	2	58,116	-	58,116	55,849
Investment income	3	1,126	-	1,126	432
Total		<u>215,488</u>	<u>18,459</u>	<u>233,947</u>	<u>191,927</u>
EXPENDITURE ON					
Raising funds	4	34,137	-	34,137	31,570
Charitable activities					
Pool		170,785	7,757	178,542	179,862
Other	5	-	-	-	36,480
Total		<u>204,922</u>	<u>7,757</u>	<u>212,679</u>	<u>247,912</u>
NET INCOME/(EXPENDITURE)		10,566	10,702	21,268	(55,985)
RECONCILIATION OF FUNDS					
Total funds brought forward		82,581	26,142	108,723	164,708
TOTAL FUNDS CARRIED FORWARD		<u>93,147</u>	<u>36,844</u>	<u>129,991</u>	<u>108,723</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET 30 NOVEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	29,232	36,844	66,076	48,628
CURRENT ASSETS					
Debtors	9	2,492	-	2,492	4,137
Cash at bank		65,478	-	65,478	60,192
		<u>67,970</u>	<u>-</u>	<u>67,970</u>	<u>64,329</u>
CREDITORS					
Amounts falling due within one year	10	(4,055)	-	(4,055)	(4,234)
NET CURRENT ASSETS		<u>63,915</u>	<u>-</u>	<u>63,915</u>	<u>60,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,147</u>	<u>36,844</u>	<u>129,991</u>	<u>108,723</u>
NET ASSETS		<u>93,147</u>	<u>36,844</u>	<u>129,991</u>	<u>108,723</u>
FUNDS	11				
Unrestricted funds				93,147	82,581
Restricted funds				<u>36,844</u>	<u>26,142</u>
TOTAL FUNDS				<u>129,991</u>	<u>108,723</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

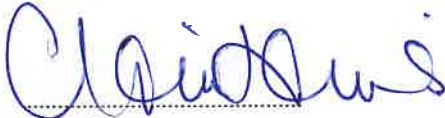
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/8/25 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C Jarvis', written over a dotted line.

C Jarvis - Trustee

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising, café and lottery	<u>58,116</u>	<u>55,849</u>
Breakdown of Fundraising:		
Café	32,827	33,349
Lottery	3,936	4,382
Auction of Promises	17,371	15,479
Feed In Tariff	3,582	2,639
Other	<u>400</u>	<u>0</u>
	<u>58,116</u>	<u>55,849</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,126	432
	<u>1,126</u>	<u>432</u>

4. RAISING FUNDS

Breakdown of fundraising costs:

	2024	2023
	£	£
Café	30,117	27,879
Lottery	1,506	1,829
Auction of Promises	2,206	1,799
Other	308	63
	<u>34,137</u>	<u>31,570</u>

5. OTHER

	2024	2023
	£	£
Loss on sale of assets	-	36,480
Support costs	5,596	5,322
	<u>5,596</u>	<u>41,802</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,131	6,607
Deficit on disposal of fixed assets	-	36,480
Independent examiner	900	840
	<u>900</u>	<u>840</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2023	149,998	64,446	214,444
Additions	26,580	-	26,580
At 30 November 2024	176,578	64,446	241,024
DEPRECIATION			
At 1 December 2023	121,442	44,375	165,817
Charge for year	6,555	2,576	9,131
At 30 November 2024	127,997	46,951	174,948
NET BOOK VALUE			
At 30 November 2024	48,581	17,495	66,076
At 30 November 2023	28,556	20,071	48,627

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	2,492	4,137

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	123	362
Social security and other taxes	32	32
Accrued expenses	3,900	3,840
	4,055	4,234

11. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	42,581	10,566	53,147
Designated funds	40,000	-	40,000
	82,581	10,566	93,147
Restricted funds			
Restricted funds	26,142	10,702	36,844
TOTAL FUNDS	108,723	21,268	129,991

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,488	(204,922)	10,566
Restricted funds			
Restricted funds	18,459	(7,757)	10,702
TOTAL FUNDS	<u>233,947</u>	<u>(212,679)</u>	<u>21,268</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	57,775	(15,194)	42,581
Designated funds	40,000	-	40,000
	<u>97,775</u>	<u>(15,194)</u>	<u>82,581</u>
Restricted funds			
Restricted funds	66,933	(40,791)	26,142
TOTAL FUNDS	<u>164,708</u>	<u>(55,985)</u>	<u>108,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,927	(207,121)	(15,194)
Restricted funds			
Restricted funds	-	(40,791)	(40,791)
TOTAL FUNDS	<u>191,927</u>	<u>(247,912)</u>	<u>(55,985)</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	57,775	(4,628)	53,147
Designated funds	40,000	-	40,000
	<u>97,775</u>	<u>(4,628)</u>	<u>93,147</u>
Restricted funds			
Restricted funds	66,933	(30,089)	36,844
	<u>66,933</u>	<u>(30,089)</u>	<u>36,844</u>
TOTAL FUNDS	<u>164,708</u>	<u>(34,717)</u>	<u>129,991</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,415	(412,043)	(4,628)
Restricted funds			
Restricted funds	18,459	(48,548)	(30,089)
	<u>425,874</u>	<u>(460,591)</u>	<u>(34,717)</u>
TOTAL FUNDS	<u>425,874</u>	<u>(460,591)</u>	<u>(34,717)</u>

12. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £19,012 plus VAT to the Lido for maintenance and refurbishment costs

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations, legacies and grants	39,238	10,715
Other trading activities		
Fundraising, café and lottery	58,116	55,849
Investment income		
Deposit account interest	1,126	432
Charitable activities		
Pool income	135,467	124,931
Total incoming resources	233,947	191,927
EXPENDITURE		
Raising funds		
Costs of generating donations, running the café, etc	34,137	31,570
Charitable activities		
Pool running costs	172,946	174,540
Other		
Loss on sale of tangible fixed assets	-	36,480
Support costs		
Management		
Running costs	4,696	4,482
Governance costs		
Governance costs	900	840
Total resources expended	212,679	247,912
Net income/(expenditure)	21,268	(55,985)

This page does not form part of the statutory financial statements

CHIPPING NORTON LIDO LIMITED

England & Wales - Charity number 1113869

Accounts

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

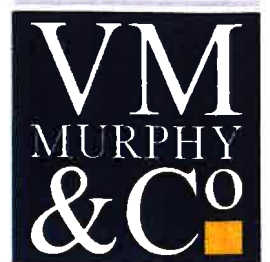
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
CHIPPING NORTON LIDO LIMITED

Finsbury House
New Street
Chipping Norton
Oxfordshire
OX7 5LL

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V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL



CHARTERED CERTIFIED
ACCOUNTANTS

VAT REG No 374 0967 71

*V M Murphy & Co is the trading name
of V M Murphy & Co Ltd*

CHIPPING NORTON LIDO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

The 2023 season was our 20th year of independent operation. The season was characterised by cool weather, especially in July, with only occasional hot days and then a mini heatwave in early September. After two years of no increases, and in the light of our own escalating energy costs, we raised prices. The relative fall in the numbers of children and toddlers can be mainly attributed to the cooler conditions, however, trustees are conscious that many households have felt the impact of the increasing cost of living (often referred to as the cost of living crisis) which may also have played a part in the lower overall number of swims.

	2023	2022	2021	2020 *	2019	2018	2017	2016
Total swims	16,672	17,714	16,868	6,549	14,114	19,449	13,597	14,296
Free toddlers	487	663	311	81	243	343	150	318
Children	4,179	5,297	4,669	2,113	5,248	7,167	4,978	5,732
Over 65's	1,030	1,016	1,165		498	859	763	733
Overs 60s (free or subsidised session)	367	215	217		470	402	411	534
Activities	726	530	923					

* Note that the 2020 season was restricted to an 8 week window.

We delivered a successful three-week series of junior intensive swimming lessons, alongside 1:1 lessons for children and adults, throughout the summer holidays, with our swim teachers Jess Miles and Robyn Weller.

We introduced High Impact Interval Training classes on the lawn with a new instructor, Jess Carter-Lees, extending our dryside offering and complementing our existing Tai Chi and yoga classes. We also formed a partnership with Wittering SUP and introduced Stand Up Paddleboard yoga classes which proved extremely popular. In addition, Wittering SUP used The Lido as a venue for two yoga retreat days.

Our lifeguard trainer Phoebe Coombes led a successful NPLQ training course and we recruited several new lifeguards from this cohort.

We collaborated with The Theatre Chipping Norton for a second consecutive year to deliver the Holiday Activities and Food programme. We offered a HAF Family Day allowing whole families of those on the HAF programme to enjoy the Lido, with brunch and a lunch BBQ, lawn games and music/movement sessions, art and craft work around the theme of floating and flying, and supervised pool play sessions led by a swim teacher and pool assistants, allowing non-swimmers into the water without parents or carers to develop their water confidence and enjoyment of swimming in a safe space, and encouraging adults and siblings to join them. Alongside our BBQ we offered rainbow salads and the chance to be involved in food preparation through our popular 'build your own Lido' dessert challenge.

The café was again open for the full season under the management of Sam Sinclair.

Maintenance & refurbishment

Over the course of the 2022-23 winter, we carried out essential repairs and renewals of the foul drains to the outdoor toilets and replaced the rotten timber doors in the plant room, chlorine room, office and outdoor toilets with new steel doors.

The coping stones around the main pool were repaired and replaced where necessary. New paving was laid for the wooden benches.

During the 2023 season the domestic boiler failed and we were reliant on our back-up immersion heater to provide hot water for showers. This also contributed to higher electricity consumption and cost. In the autumn this boiler was replaced with a new one, and associated plumbing works carried out.

We maintained our relationship with Water Hygiene Centre as our Legionella Risk Assessors and once again offered them the opportunity to complete their pool plant training at The Lido with our pool plant operator.



CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

OBJECTIVES AND ACTIVITIES

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £2,456 in additional, unrestricted income.

Applications were made to the Sport England Swimming Pool Support Fund Phases 1 (revenue) and 2 (capital). Whilst we were unsuccessful with our Phase 1 application, we were awaiting the outcome of our Phase 2 application for additional energy generation equipment, specifically solar PV and air source heating, at the end of the financial year

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income was £124,931, down from £134,177 the previous year.

In terms of expenditure, overall pool running costs rose marginally to £179,862, an increase of around 1%. The trading deficit (up on the previous year) was due to the reduction in overall number of swims, continued escalation of gas and electricity prices, increased expenditure on maintenance and repairs, and wage increases.

The café operation generated a surplus of £5,470 which, along with income from fundraising and grants, is used to help cover our trading deficit.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 very gratefully received as part of a three-year funding commitment from its Grants to Voluntary Bodies resources.

Funding for work with disadvantaged families came from Active Oxfordshire (£1,100 plus costs for HAF).

The Lido Lottery raised £2,554 after costs, while individual small donations amounted to £1,600. Several lottery winners very kindly donated their winnings back to the pool.

We also held several pool-based fundraising events such as the Summer Solstice and Late Summer evening swims, and Dog Swim, as well as an Auction of Promises.

Nathan Phelps of Whistler's Restaurant completed a swim marathon and raised donations of over £2,000. Karen Whitehouse and Tui McLean undertook a climbing challenge, raising over £600.

A new ongoing initiative Water for Water was launched in Whistler's Restaurant and at The Chequers Churchill, raising funds by inviting diners to make a £1 donation for their tap water.

We also received a £1,000 donation from the Water Hygiene Centre.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)
Duncan Wood (plant room)
Matt Jackman (landscape and maintenance)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Ken Norman (Auction of Promises)
Topsy Fletcher (volunteer receptionist)
Rupert Blakeley (maintenance and refurbishment)
Liz Cooke (maintenance and refurbishment)
Jenny Holliday (social media)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her leadership of The Lido team, her commitment to developing the pool's facilities and services, and for her continued support and contribution outside the season.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the refurbishment of outside toilets and disabled changing room, acquisition of a stretch tent to provide additional cover, installation of outdoor showers and investigation into the viability of our GSHP system and alternative energy sources. These figures have been revised upwards in the light of increasing building and materials costs.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. In the light of continued energy market fluctuation and inflationary trends, the trustees currently estimate this to be circa £40,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- * Escalating energy costs and inflationary pressures on costs, including wages, chemicals and other supplies. Allocating a higher level of unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.
- * The effect of the 'cost of living crisis' on household budgets, particularly the impact on discretionary spend, and resulting risk of reduced swimmer numbers. We mitigate against this risk when trustees review the swimming pricing model before each season, especially considering the swim cost for those in our target groups for promotion of well-being and social welfare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2023**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly

Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 13/8/24 and signed on its behalf by:



Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

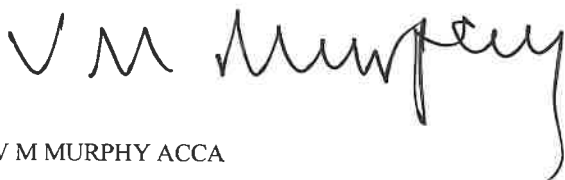
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V M MURPHY ACCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

20 Aug 2024

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants		10,715	-	10,715	18,353
Charitable activities					
Pool		124,931	-	124,931	134,177
Other trading activities	2	55,849	-	55,849	60,477
Investment income	3	432	-	432	192
Total		<u>191,927</u>	<u>-</u>	<u>191,927</u>	<u>213,199</u>
EXPENDITURE ON					
Raising funds	4	31,570	-	31,570	34,456
Charitable activities					
Pool		175,551	4,311	179,862	177,394
Other	5	-	36,480	36,480	-
Total		<u>207,121</u>	<u>40,791</u>	<u>247,912</u>	<u>211,850</u>
NET INCOME/(EXPENDITURE)		(15,194)	(40,791)	(55,985)	1,349
RECONCILIATION OF FUNDS					
Total funds brought forward		97,775	66,933	164,708	163,359
TOTAL FUNDS CARRIED FORWARD		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	22,486	26,142	48,628	74,381
CURRENT ASSETS					
Debtors	9	4,137	-	4,137	1,983
Cash at bank		60,192	-	60,192	120,953
		<u>64,329</u>	<u>-</u>	<u>64,329</u>	<u>122,936</u>
CREDITORS					
Amounts falling due within one year	10	(4,234)	-	(4,234)	(32,609)
NET CURRENT ASSETS		<u>60,095</u>	<u>-</u>	<u>60,095</u>	<u>90,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>
NET ASSETS		<u>82,581</u>	<u>26,142</u>	<u>108,723</u>	<u>164,708</u>
FUNDS	11				
Unrestricted funds				82,581	97,775
Restricted funds				26,142	66,933
TOTAL FUNDS				<u>108,723</u>	<u>164,708</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/8/24 and were signed on its behalf by:

C Jarvis
C Jarvis - Trustee

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising, café and lottery	<u>55,849</u>	<u>60,477</u>
Breakdown of Fundraising:		
Café	33,349	36,209
Lottery	4,382	4,482
Auction of Promises	15,479	17,330
Feed In Tariff	<u>2,639</u>	<u>2,456</u>
	<u>55,849</u>	<u>60,477</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	432	192

4. RAISING FUNDS

Breakdown of fundraising costs:

	2023	2022
	£	£
Café	27,879	30,792
Lottery	1,829	1,810
Auction of Promises	1,799	1,772
Other	63	82
	<u>31,570</u>	<u>34,456</u>

5. OTHER

	2023	2022
	£	£
Loss on sale of assets	36,480	-

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,607	20,191
Deficit on disposal of fixed assets	36,480	-
Independent examiner	840	780

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2022	148,665	140,446	289,111
Additions	1,333	-	1,333
Disposals	-	(76,000)	(76,000)
At 30 November 2023	149,998	64,446	214,444
DEPRECIATION			
At 1 December 2022	133,413	81,317	214,730
Charge for year	4,030	2,577	6,607
Eliminated on disposal	-	(39,520)	(39,520)
Charge written back	(16,001)	-	(16,001)
At 30 November 2023	121,442	44,374	165,816
NET BOOK VALUE			
At 30 November 2023	28,556	20,072	48,628
At 30 November 2022	15,252	59,129	74,381

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,137	1,983

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	362	28,797
Social security and other taxes	32	32
Accrued expenses	3,840	3,780
	4,234	32,609

11. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	57,775	(15,194)	42,581
Designated funds	40,000	-	40,000
	97,775	(15,194)	82,581
Restricted funds			
Restricted funds	66,933	(40,791)	26,142
TOTAL FUNDS	164,708	(55,985)	108,723

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,927	(207,121)	(15,194)
Restricted funds			
Restricted funds	-	(40,791)	(40,791)
TOTAL FUNDS	<u>191,927</u>	<u>(247,912)</u>	<u>(55,985)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	59,075	8,700	(10,000)	57,775
Designated funds	30,000	-	10,000	40,000
	<u>89,075</u>	<u>8,700</u>	<u>-</u>	<u>97,775</u>
Restricted funds				
Restricted funds	74,284	(7,351)	-	66,933
TOTAL FUNDS	<u>163,359</u>	<u>1,349</u>	<u>-</u>	<u>164,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,729	(200,029)	8,700
Restricted funds			
Restricted funds	4,470	(11,821)	(7,351)
TOTAL FUNDS	<u>213,199</u>	<u>(211,850)</u>	<u>1,349</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	59,075	(6,494)	(10,000)	42,581
Designated funds	30,000	-	10,000	40,000
	<u>89,075</u>	<u>(6,494)</u>	<u>-</u>	<u>82,581</u>
Restricted funds				
Restricted funds	74,284	(48,142)	-	26,142
	<u>74,284</u>	<u>(48,142)</u>	<u>-</u>	<u>26,142</u>
TOTAL FUNDS	<u>163,359</u>	<u>(54,636)</u>	<u>-</u>	<u>108,723</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,656	(407,150)	(6,494)
Restricted funds			
Restricted funds	4,470	(52,612)	(48,142)
	<u>405,126</u>	<u>(459,762)</u>	<u>(54,636)</u>
TOTAL FUNDS	<u>405,126</u>	<u>(459,762)</u>	<u>(54,636)</u>

12. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £21,588 plus VAT to the Lido for maintenance and refurbishment costs

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations, legacies and grants	10,715	18,353
Other trading activities		
Fundraising, café and lottery	55,849	60,477
Investment income		
Deposit account interest	432	192
Charitable activities		
Pool income	124,931	134,177
Total incoming resources	191,927	213,199
EXPENDITURE		
Raising funds		
Costs of generating donations, running the café, etc	31,570	34,456
Charitable activities		
Pool running costs	174,540	173,412
Other		
Loss on sale of tangible fixed assets	36,480	-
Support costs		
Management		
Running costs	4,482	3,202
Governance costs		
Governance costs	840	780
Total resources expended	247,912	211,850
Net (expenditure)/income	(55,985)	1,349

This page does not form part of the statutory financial statements

CHIPPING NORTON LIDO LIMITED

England & Wales - Charity number 1113869

Accounts

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
CHIPPING NORTON LIDO LIMITED

Finsbury House
New Street
Chipping Norton
Oxfordshire
OX7 5LL

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V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL



CHARTERED CERTIFIED
ACCOUNTANTS

VAT REG No 374 0967 71

V M Murphy & Co is the trading name
of V M Murphy & Co Ltd

CHIPPING NORTON LIDO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

OBJECTIVES AND ACTIVITIES

Achievements and performance

After the Covid-19 restrictions of 2020 and 2021, 2022 saw the emergence of a 'new normal.' Under the expert guidance of Liz Cooke, pool capacity returned to pre-pandemic levels, the changing rooms re-opened and all pool-based and dryside activities resumed. The café, which had been fully refurbished in 2021, was open for the full season under the expert management of Sam Sinclair.

	2022	2021	2020 *	2019	2018	2017	2016	2015
Total swims	17,141	16,868	6,549	14,114	19,449	13,597	14,296	11,203
Free toddlers	663	311	81	243	343	150	318	331
Children	5,297	4,669	2,113	5,248	7,167	4,978	5,732	4,072
Over 65's	1,016	1,166		498	859	763	733	490
Overs 60s (free or subsidised session)	215	217		470	402	411	534	427
Activities	530	923						

* Note that the 2020 season was restricted to an 8 week window.

The new booking system introduced the previous year gave us flexibility in adapting the timetable according to demand and we were also able to introduce new types of swim sessions, such as the relaxed morning swim which proved popular with non-working adults, but also families with home-educated children or children with special needs for whom a busy family session would be less beneficial.

We delivered a successful three-week series of junior intensive swimming lessons, alongside 1:1 lessons for children and adults, throughout the summer holidays, with our swim teacher Jess Miles, assisted by Robyn Weller and Abby Chapman. Jess also took on the role of synchro/artistic swimming teacher.

We introduced circuit training classes on the lawn with instructor Sarah Legge, building on our ambition to be able to deliver dryside activity and wellness classes alongside pool-based activities, and to complement our existing Tai Chi and yoga classes.

We lost our long-time lifeguard trainer Scott Birnie to injury; we were able to recruit Phoebe Coombes at short notice who has been a brilliant trainer and has built on her knowledge of The Lido after starting out here as a young lifeguard. We thank Scott for all his years at The Lido and hope that his recovery continues from strength to strength.

We collaborated with The Theatre Chipping Norton to deliver Friday fun activities for the children supported by the Holiday Activity Fund programme. We provided days of brunches and big picnics, lawn games and music/movement sessions, artwork and cookery, raft building, and supervised pool play sessions allowing non-swimmers into the water without parents or carers to develop their water confidence and enjoyment of swimming in a safe space.

We also received Active Oxfordshire support to be a You Move partner, offering £5 family swim sessions for families with children in receipt of free school meals throughout the summer holidays.

We forged a new relationship with Wise Investments who gave us funding to reduce further the costs for families in need of support to come swimming.

We worked with St Mary's Church/The Branch to host a free swim morning and welcome for Ukrainian families living locally.

Maintenance & refurbishment

Over the course of the 2021/22 winter, we carried out extensive repairs to the poolside drainage and toddler pool. This involved excavating and renewing the pipework in the pool system from the toddler pool to the plant room, improving circulation. At the same time, we laid pipework and electrics underground to allow for future installation of outdoor showers.

We built and installed new stainless steel pool ladders.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

OBJECTIVES AND ACTIVITIES

We also installed new gas boilers for the pool heating, while continuing to research more sustainable ways to heat the pool in the future.

Water Hygiene Centre became our new Legionella Risk Assessors and gave us much assistance; we were able to offer them the opportunity to complete their pool plant training with our pool plant operator in return.

We agreed a contract with an external IT provider for the first time, allowing us to have regular computer checks and providing a more stable platform for our booking system.

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £2,456 in additional, unrestricted income.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income was £134,177, slightly down on the previous year.

In terms of expenditure, overall pool running costs rose to £177,574, an increase of around 18%, but partly offset by grants of £7,351 for HAF and You Move. The increase mainly represents escalating gas and electricity prices, and an increased spend on maintenance and repairs. These figures also include carried-over provisions for water costs which had not yet been billed.

The café continued to develop its role as a core component of our offering to customers, generating a surplus of £5,586 which in turn is used to help cover our trading deficit.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 gratefully received in December.

We received a Covid Recovery Grant of £750 from West Oxfordshire District Council.

Funding for work with disadvantaged families came from Active Oxfordshire (£2,785 for HAF and £1,685 for You Move) and Wise Investment (£250).

The Lido Lottery raised £2,672 after costs, while individual donations amounted to £1,773. Several lottery winners very kindly donated their winnings back to the pool. We were able to resume public fundraising events such as the Summer Solstice and Late Summer evening swims, Auction of Promises and Dog Swim.

Camilla Notman completed a distance swim challenge and raised donations of over £300.

We also received a £1,000 donation from the Water Hygiene Centre.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)
Duncan Wood (plant room)
Matt Jackman (landscape and maintenance)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Ken Norman (Auction of Promises)
Topsy Fletcher (volunteer receptionist)
Rupert Blakeley (maintenance and refurbishment)
Liz Cooke (H&S review, maintenance and refurbishment)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her continued leadership of The Lido team and commitment to developing the pool's facilities and services.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the reinstatement of the steam room, refurbishment of outside toilets, replacement of external doors and installation of outdoor showers. These figures have been revised upwards in the light of increasing building and materials costs.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. In the light of continued energy market fluctuation and inflationary trends, the trustees currently estimate this to be circa £40,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- * Escalating energy costs and inflationary pressures on costs, including wages, chemicals and other supplies. Allocating a higher level of unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
Ms C Williamson (resigned 22.8.22)
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly Trustee

Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 15/8/23 and signed on its behalf by:

Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V M MURPHY ACCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

24 August 2023

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants		13,883	4,470	18,353	66,260
Charitable activities					
Pool		134,177	-	134,177	139,827
Other trading activities	2	60,477	-	60,477	17,973
Investment income	3	192	-	192	568
Total		<u>208,729</u>	<u>4,470</u>	<u>213,199</u>	<u>224,628</u>
EXPENDITURE ON					
Raising funds	4	34,456	-	34,456	80,108
Charitable activities					
Pool		165,573	11,821	177,394	150,068
Total		<u>200,029</u>	<u>11,821</u>	<u>211,850</u>	<u>230,176</u>
NET INCOME/(EXPENDITURE)		8,700	(7,351)	1,349	(5,548)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,075	74,284	163,359	168,907
TOTAL FUNDS CARRIED FORWARD		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET **30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	7,447	66,932	74,379	84,372
CURRENT ASSETS					
Debtors	8	1,983	-	1,983	1,171
Cash at bank and in hand		120,953	-	120,953	102,732
		<u>122,936</u>	<u>-</u>	<u>122,936</u>	<u>103,903</u>
CREDITORS					
Amounts falling due within one year	9	(32,608)	1	(32,607)	(24,916)
NET CURRENT ASSETS		<u>90,328</u>	<u>1</u>	<u>90,329</u>	<u>78,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>
NET ASSETS		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>
FUNDS	10				
Unrestricted funds				97,775	89,075
Restricted funds				66,933	74,284
TOTAL FUNDS				<u>164,708</u>	<u>163,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/8/23 and were signed on its behalf by:


C Jarvis - Trustee

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising, café and lottery	<u>60,477</u>	<u>17,973</u>
Breakdown of Fundraising:		
Café	36,209	4,686
Lottery	4,482	4,686
Auction of Promises	17,330	0
Feed In Tariff	<u>2,456</u>	<u>3,500</u>
	<u>60,477</u>	<u>17,973</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	192	568

4. RAISING FUNDS

Breakdown of fundraising costs:

	2022	2021
	£	£
Café	30,792	78,143
Lottery	1,810	1,965
Auction of Promises	1,772	0
Other	82	0
	<u>34,456</u>	<u>80,108</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	20,193	19,303
Independent examiner	780	660

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2021	138,465	140,446	278,911
Additions	10,200	-	10,200
At 30 November 2022	148,665	140,446	289,111
DEPRECIATION			
At 1 December 2021	118,838	75,701	194,539
Charge for year	14,575	5,618	20,193
At 30 November 2022	133,413	81,319	214,732
NET BOOK VALUE			
At 30 November 2022	15,252	59,127	74,379
At 30 November 2021	19,627	64,745	84,372

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,983	1,171

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	28,797	15,255
Social security and other taxes	32	-
Accrued expenses	3,778	9,661
	32,607	24,916

10. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	59,075	8,700	(10,000)	57,775
Designated funds	30,000	-	10,000	40,000
	89,075	8,700	-	97,775
Restricted funds				
Restricted funds	74,284	(7,351)	-	66,933
TOTAL FUNDS	163,359	1,349	-	164,708

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,729	(200,029)	8,700
Restricted funds			
Restricted funds	4,470	(11,821)	(7,351)
TOTAL FUNDS	<u>213,199</u>	<u>(211,850)</u>	<u>1,349</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	22,272	1,803	35,000	59,075
Designated funds	65,000	-	(35,000)	30,000
	<u>87,272</u>	<u>1,803</u>	<u>-</u>	<u>89,075</u>
Restricted funds				
Restricted funds	81,635	(7,351)	-	74,284
TOTAL FUNDS	<u>168,907</u>	<u>(5,548)</u>	<u>-</u>	<u>163,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,228	(182,425)	1,803
Restricted funds			
Restricted funds	40,400	(47,751)	(7,351)
TOTAL FUNDS	<u>224,628</u>	<u>(230,176)</u>	<u>(5,548)</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	22,272	10,503	25,000	57,775
Designated funds	65,000	-	(25,000)	40,000
	87,272	10,503	-	97,775
Restricted funds				
Restricted funds	81,635	(14,702)	-	66,933
TOTAL FUNDS	<u>168,907</u>	<u>(4,199)</u>	<u>-</u>	<u>164,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,957	(382,454)	10,503
Restricted funds			
Restricted funds	44,870	(59,572)	(14,702)
TOTAL FUNDS	<u>437,827</u>	<u>(442,026)</u>	<u>(4,199)</u>

11. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £24,129 plus VAT to the Lido for goods and services relating to work undertaken on the drainage and toddler pool refurbishment, the mezzanine build, ladders and general repairs and maintenance.

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations, legacies and grants	18,353	66,260
Other trading activities		
Fundraising, café and lottery	60,477	17,973
Investment income		
Deposit account interest	192	568
Charitable activities		
Pool income	134,177	139,827
Total incoming resources	213,199	224,628
EXPENDITURE		
Raising funds		
Costs of generating donations, running the café, etc	34,456	80,108
Charitable activities		
Pool running costs	173,412	143,253
Support costs		
Management		
Running costs	3,202	6,155
Governance costs		
Governance costs	780	660
Total resources expended	211,850	230,176
Net income/(expenditure)	1,349	(5,548)

This page does not form part of the statutory financial statements

CHIPPING NORTON LIDO LIMITED

England & Wales - Charity number 1113869

Accounts

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
CHIPPING NORTON LIDO LIMITED

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

CHIPPING NORTON LIDO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2021**

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CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

OBJECTIVES AND ACTIVITIES

Achievements and performance

After the very short season of 2020, 2021 saw a gradual easing of restrictions and the emergence of a 'new normal.' Pool capacity was increased over the course of the summer, while lessons and activities, such as aquafit and artistic swimming, returned to the schedule. The changing rooms remained closed but swimmers were tolerant of the beach-style arrangements.

A major development in 2021 was the introduction of an online booking system. When Covid necessitated pre-booking to manage numbers in 2020, the system used was paper-based and relied on email/phone bookings. The office team managed this brilliantly but it was labour-intensive and inefficient. Therefore, an online system was deemed essential for 2021.

Lido Manager, Liz Cooke researched options, taking advice from other lidos already using online booking, the Oscar system was chosen and integrated with The Lido's website, and has been used very successfully ever since. The continuing control of numbers in sessions, and prior knowledge of how many to expect, has brought additional benefits - operational efficiencies, and being popular with swimmers and staff alike.

	2021	2020 *	2019	2018	2017	2016	2015	2014
Total swims	16,868	6,549	14,114	19,449	13,597	14,296	11,203	13,845
Free toddlers	311	81	243	343	150	318	331	389
Children	4,669	2,113	5,248	7,167	4,978	5,732	4,072	5,380
Concessions:			664	1,185	962	880	632	618
Made up of:								
Over 60's	1,165		498	859	763	733	490	
Disabled / benefit	**		23	59	30	14	40	
Student			143	267	169	93	102	
Overs 60s (free session)	217		470	402	411	534	427	476
Under 5s (free session pilot)			120	92				
Activities	923							

* Note that the 2020 season was restricted to an 8-week window

** Whilst we do not offer a concessionary rate for disabled swimmers, we do provide free admission for carers

We resumed our training schedule for lifeguards and ran an NPLQ course for new lifeguards.

In the interest of extending the range of activities on offer and make good use of our lawns, we were able to introduce a weekly Tai Chi class.

In June we were successful in a bid to Sport England's Community Leisure Relief Fund (CLRF) and received a grant of £36,200. We used this funding to widen access for those people most adversely affected by the pandemic (specifically children, older people and those living in deprivation) and to support the longer term sustainability of the business. As a result, we were able to provide:

- * Free lessons to families otherwise unable to afford them
- * Free private swim sessions to community groups
- * Free Over 60s' sessions

We were also able to make further price reductions for children.

Maintenance & refurbishment

The first half of this financial year was dedicated to the full re-roofing and refurbishment of the café building. This essential work was led by Rupert Blakeley and Liz Cooke, whose combined expertise in construction and design gave us the opportunity to re-arrange the interior of the building in order to create a training/event space as well as smaller, but more efficient, café and storage areas. We were able to re-open the café in July 2021.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

OBJECTIVES AND ACTIVITIES

Existing designated reserves and an additional sum from unrestricted reserves were allocated to the work, boosted by the CLRF grant and donations from Jeremy Clarkson, JS Bloor, the Wyfold Charitable Trust, Rupert Blakeley and Liz Cooke. The café is an important secondary source of income for The Lido and the new training, event and workspace has proved invaluable.

In the plant room, we invested in two new boilers for the main pool and installed a mezzanine to provide more storage for inflatables, pool equipment, etc.

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £3,501 in additional, unrestricted income.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income from pool activity rose to just under £140,000 - up from £44,207 in 2020 when we were able to open for only eight weeks. This figure reflects not only a full season of swimming, but also the additional income from activities, such as lessons, etc, which had not taken place the previous year. It is also indicative of the continued high take-up of capacity and the fact that prices remained at the higher rates introduced in 2020.

Expenditure rose, again as a direct result of operating a full season but also as price inflation began to have an impact on energy, materials and chemicals costs. The booking system represents a new line of expenditure (a net cost of around £5,000) but is contributing significantly to overall operational efficiency. After several years of accruals for unbilled utilities, these are now mostly resolved with only outstanding water costs to be settled.

The café ran at a small overall loss over its six weeks of operation. This had been anticipated and was covered by the Sport England CRLF grant, as the trustees considered it important to re-establish the café as a core part of our offer to customers.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 received in December.

We received a Covid Restart Grant of £12,000 from West Oxfordshire District Council.

The Lido Lottery raised £2,721 after costs, while individual donations amounted to £2,160. Several lottery winners very kindly donated their winnings back to the pool. No public fundraising events such as the Summer Solstice celebration, Auction of Promises or Dog Swim were feasible in 2021.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Scott Birnie (training)
Kate Ward (fundraising support)
Duncan Wood (plant room)
Matt Jackman (landscape and maintenance)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Rupert Blakeley (café project)
Liz Cooke (café project)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees remain indebted to Liz Cooke, who led the team once again, ensuring a high-quality experience for users, both in terms of the facilities available and the welcoming professionalism of the staff. Liz also plays an essential role in helping The Lido operate safely and efficiently; her creativity keeps the programme fresh, for instance finding a Tai Chi teacher, and her commitment to The Lido and the community it serves cannot be overstated.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are nearly 50 years old.

The trustees have allocated £30,000 to designated funds towards the reinstatement of the steam room, refurbishment of outside toilets, replacement of external doors and installation of outdoor showers.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. In the light of current energy market trends, the trustees currently estimate this to be circa £30,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as Tai Chi, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible. (During the 2020 season the cafe was not operational due to Coronavirus).
- * Escalating energy costs and inflationary pressures on costs, including wages, chemicals and other supplies. Allocating a higher level of unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Other adverse events, such as the coronavirus pandemic, the impact of which will be mitigated by following Government and professional body advice and by applying for related grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
Ms C Williamson
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly Trustee

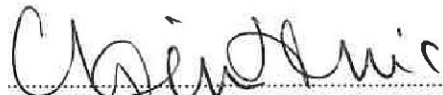
Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 23/8/22 and signed on its behalf by:


.....
Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

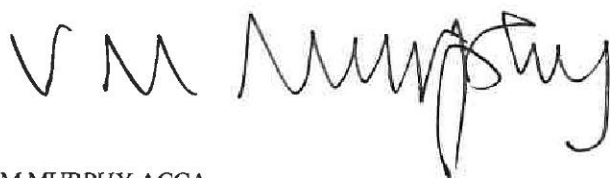
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V M MURPHY ACCA
V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

30 August 2022

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,860	40,400	66,260	30,928
Charitable activities					
Pool		139,827	-	139,827	44,207
Other trading activities	2	17,973	-	17,973	10,333
Investment income	3	568	-	568	476
Total		<u>184,228</u>	<u>40,400</u>	<u>224,628</u>	<u>85,944</u>
EXPENDITURE ON					
Raising funds		55,908	24,200	80,108	1,950
Charitable activities					
Pool		126,517	23,551	150,068	100,988
Total		<u>182,425</u>	<u>47,751</u>	<u>230,176</u>	<u>102,938</u>
NET INCOME/(EXPENDITURE)		1,803	(7,351)	(5,548)	(16,994)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,272	81,635	168,907	185,901
TOTAL FUNDS CARRIED FORWARD		<u>89,075</u>	<u>74,284</u>	<u>163,359</u>	<u>168,907</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET 30 NOVEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	10,088	74,284	84,372	102,363
CURRENT ASSETS					
Debtors	7	1,171	-	1,171	1,189
Cash at bank and in hand		102,732	-	102,732	107,468
		<u>103,903</u>	<u>-</u>	<u>103,903</u>	<u>108,657</u>
CREDITORS					
Amounts falling due within one year	8	(24,916)	-	(24,916)	(42,113)
NET CURRENT ASSETS		<u>78,987</u>	<u>-</u>	<u>78,987</u>	<u>66,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,075</u>	<u>74,284</u>	<u>163,359</u>	<u>168,907</u>
NET ASSETS		<u>89,075</u>	<u>74,284</u>	<u>163,359</u>	<u>168,907</u>
FUNDS	9				
Unrestricted funds				89,075	87,272
Restricted funds				74,284	81,635
TOTAL FUNDS				<u>163,359</u>	<u>168,907</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

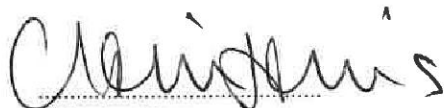
CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued

30 NOVEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/8/22 and were signed on its behalf by:


C Jarvis - Trustee

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>17,973</u>	<u>10,333</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	568	476

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	19,303	19,334
Independent examiner	660	630

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2020	137,153	140,446	277,599
Additions	1,312	-	1,312
At 30 November 2021	138,465	140,446	278,911
DEPRECIATION			
At 1 December 2020	99,535	75,701	175,236
Charge for year	19,303	-	19,303
At 30 November 2021	118,838	75,701	194,539
NET BOOK VALUE			
At 30 November 2021	19,627	64,745	84,372
At 30 November 2020	37,618	64,745	102,363

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1,171	1,189

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	15,255	23,484
Accrued expenses	9,661	18,629
	<u>24,916</u>	<u>42,113</u>

9. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	22,272	1,803	35,000	59,075
Designated funds	65,000	-	(35,000)	30,000
	<u>87,272</u>	<u>1,803</u>	<u>-</u>	<u>89,075</u>
Restricted funds				
Restricted funds	81,635	(7,351)	-	74,284
	<u>168,907</u>	<u>(5,548)</u>	<u>-</u>	<u>163,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,228	(182,425)	1,803
Restricted funds			
Restricted funds	40,400	(47,751)	(7,351)
	<u>224,628</u>	<u>(230,176)</u>	<u>(5,548)</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
Unrestricted funds				
General fund	48,613	(6,341)	(20,000)	22,272
Designated funds	45,000	-	20,000	65,000
	<u>93,613</u>	<u>(6,341)</u>	<u>-</u>	<u>87,272</u>
Restricted funds				
Restricted funds	92,288	(10,653)	-	81,635
	<u>185,901</u>	<u>(16,994)</u>	<u>-</u>	<u>168,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,860	(91,201)	(6,341)
Restricted funds			
Restricted funds	1,084	(11,737)	(10,653)
	<u>85,944</u>	<u>(102,938)</u>	<u>(16,994)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	48,613	(4,538)	15,000	59,075
Designated funds	45,000	-	(15,000)	30,000
	<u>93,613</u>	<u>(4,538)</u>	<u>-</u>	<u>89,075</u>
Restricted funds				
Restricted funds	92,288	(18,004)	-	74,284
	<u>185,901</u>	<u>(22,542)</u>	<u>-</u>	<u>163,359</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,088	(273,626)	(4,538)
Restricted funds			
Restricted funds	41,484	(59,488)	(18,004)
TOTAL FUNDS	<u>310,572</u>	<u>(333,114)</u>	<u>(22,542)</u>

10. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £57,834 plus VAT to the Lido for goods and services relating to work undertaken on the café refurbishment and general repairs and maintenance.

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	66,260	30,928
Other trading activities		
Fundraising events	17,973	10,333
Investment income		
Deposit account interest	568	476
Charitable activities		
Pool income	139,827	44,207
Total incoming resources	224,628	85,944
EXPENDITURE		
Raising donations and legacies		
Costs of generating donations	80,108	1,950
Charitable activities		
Pool running costs	149,408	100,298
Support costs		
Governance costs		
Governance costs	660	690
Total resources expended	230,176	102,938
Net expenditure	(5,548)	(16,994)

CHIPPING NORTON LIDO LIMITED

England & Wales - Charity number 1113869

Accounts

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
CHIPPING NORTON LIDO LIMITED

V M Murphy & Co
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CHARTERED CERTIFIED
ACCOUNTANTS

VAT REG No 374 0967 71

V M Murphy & Co is the trading name
of V M Murphy & Co Ltd

CHIPPING NORTON LIDO LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2020**

OBJECTIVES AND ACTIVITIES

Achievements and performance

2020 was a year unlike any other: it was the pool's 50th anniversary since construction in 1970 and the 17th year of independent operation by Chipping Norton Lido Ltd since taking over the pool from West Oxfordshire District Council in 2004.

It was a year of significant challenges, posed not only by Coronavirus that significantly restricted the window for opening the Lido in the 2020 season, but also by the physical deterioration of the café building.

The national lockdown in spring 2020 kept all swimming pools closed for many months; indeed, many open air pools did not open at all in 2020. The Lido had been preparing for its normal spring re-opening and we took the decision to keep the pool water circulating, but not to heat it, while we waited for lockdown to be lifted.

We eventually opened in July for an eight-week 'beach-style' season. In line with guidance from Swim England and PWTAG, and with the aim of making swimming available to as many people as possible, we ran pre-booked, timed sessions with very limited numbers of swimmers. Changing rooms, the café and steam room all remained closed.

	2020 *	2019	2018	2017	2016	2015	2014	2013
Total swims	6,549	14,114	19,449	13,597	14,296	11,203	13,845	16,052
Free toddlers	81	243	343	150	318	331	389	460
Children	2,113	5,248	7,167	4,978	5,732	4,072	5,380	6,230
Concessions:		664	1,185	962	880	632	618	609
Made up of:								
Over 60's		498	859	763	733	490		
Disabled / benefit		23	59	30	14	40		
Student		143	267	169	93	102		
Overs 60s (free session)		470	402	411	534	427	476	362
Under 5s (free session pilot)		120	92					

* Note that the 2020 season was restricted to an 8-week window

With such restricted numbers, and higher costs than in a normal season, we had to raise the normal swimming prices to reflect the additional COVID-19 safety measures and staffing levels. We were unable to offer concessionary rates to OAPs, those on Job Seekers Allowance or students. Nor could we offer season tickets to our regular swimmers.

With the exception of yoga, we were unable to offer any of our other standard activities such as lessons, Aquafit or Synchro, or provide sessions related to our wider social objectives such as Paddle & Play or free Over 60s swim.

Training was restricted to our existing lifeguard team, several of whom were able to renew their NPLQ at the end of the season. It was not possible to run our regular NPLQ course for new lifeguards.

Inevitably, it is impossible to make comparisons with previous years, but we are able to say that at around 65% take-up overall of available pre-book sessions, we were both pleased and relieved at the response from swimmers. With so few pools open, especially in July, we welcomed many new swimmers, some of whom travelled significant distances in order to return to the water.

Feedback was very positive, and we particularly appreciated the support of our regular swimmers who continued to visit and support us despite higher prices and the lack of concessionary rates.

Maintenance & refurbishment

Over the course of 2020 it became apparent that we could no longer defer the re-roofing of the café building. Having removed the roof it became clear that additional work was required in order to strengthen the overall structure of the building. Although this was in some respects an unwelcome discovery, it gave us the opportunity to re-arrange the interior of the building in order to create a training/event space as well as a smaller, more efficient café area.

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

OBJECTIVES AND ACTIVITIES

The trustees therefore decided to dedicate both the existing designated reserves and an additional sum from unrestricted reserves in order to undertake this work in the autumn/winter of 20/21. The café is an important secondary source of income for The Lido and the new training/event space will enable us to widen our training offer in the future, another source of income to help support the pool in the longer term..

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £3,657 in additional, unrestricted income

FINANCIAL REVIEW

Financial review

Trading figures

Trading income was £44,207 (a drop from £75,105 in 2019, reflecting the restricted 8-week swimming season, no income from the café or other activities such as lessons and a higher than normal ticket price.

In terms of expenditure, overall pool running costs fell to £80,520 from £91,808 the previous year. These figures include carried-over provisions for water and electricity costs which have not yet been billed.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 agreed in autumn 2020, but received in December and therefore not appearing in these accounts to end November.

We received a Business Support Grant of £25,000 from West Oxfordshire District Council as a leisure business obliged to close during the spring lockdown due to Coronavirus. This enabled us to minimise the impact of prices increases when opening for such a short season and to embark on the much-needed café maintenance.

Fundraising focused on the Lido Lottery, which raised over £2,991 after costs, and individual donations. Several lottery winners very kindly donated their winnings back to the pool. No public fundraising events such as the Summer Solstice celebration were possible in 2020.

The Phone Co-op kindly continued its sponsorship, providing all phone and broadband services free of charge.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Scott Birnie (training)
Kate Ward (fundraising support)
Duncan Wood (plant room)
Topiarus (landscape and maintenance)
Mark Walters (electrical work in café)
Pete Clifton (plant room)
Gary Creese (event support)
Ellie Walker (HR advice)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to record their appreciation of Liz Cooke, who led the team once more and rose to the challenge of providing a COVID-19 safe swimming environment in line with national and professional body advice, when many other pools chose not to open. Liz's energy and commitment to The Lido and its long-term future are second to none and have proved invaluable.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are nearly 50 years old.

The trustees have allocated £65,000 to designated funds in order to undertake repairs to the café and steam room, provide a new mezzanine storage and complete improvements in the plant room.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient to meet the working capital requirements of operating the pool for six months without the need for fundraising - the trustees currently estimate this to be circa £15,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings. These controls and risk assessments have been modified to reflect the national and professional body advice on providing a COVID-19 safe swimming environment to maintain the health, safety and well-being of our customers and staff.
- * Adverse impact of the Coronavirus pandemic on the ability to generate income from ticket sales or secure a team of qualified staff to operate the facility during the restricted season.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit (recognising the opportunities to fundraise during the pandemic have been severely restricted). The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as yoga, etc.) and new facilities (as allowed for recognising the impact of Coronavirus restrictions)
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible. (During the 2020 season the café was not operational due to Coronavirus)
- * Other adverse events, such as continuation of the coronavirus pandemic, the impact of which will continue to be mitigated by following Government and professional body advice and by applying for related grants

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05292627 (England and Wales)

Registered Charity number

1113869

Registered office

The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees

Ms C Jarvis
S P Nelson
R Blakeley
Ms C Williamson
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly Trustee

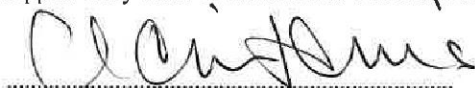
Company Secretary

Ms A M Davies

Independent Examiner

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 20/7/21 and signed on its behalf by:



Ms C Jarvis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

VM Murphy

V M MURPHY FCA
V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

2 August 2021



CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,844	1,084	30,928	14,836
Charitable activities					
Pool		44,207	-	44,207	75,105
Other trading activities	2	10,333	-	10,333	40,298
Investment income	3	476	-	476	685
Total		<u>84,860</u>	<u>1,084</u>	<u>85,944</u>	<u>130,924</u>
EXPENDITURE ON					
Raising funds		1,950	-	1,950	20,460
Charitable activities					
Pool		89,251	11,737	100,988	115,006
Total		<u>91,201</u>	<u>11,737</u>	<u>102,938</u>	<u>135,466</u>
NET INCOME/(EXPENDITURE)		<u>(6,341)</u>	<u>(10,653)</u>	<u>(16,994)</u>	<u>(4,542)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		93,612	92,288	185,900	190,442
TOTAL FUNDS CARRIED FORWARD		<u><u>87,271</u></u>	<u><u>81,635</u></u>	<u><u>168,906</u></u>	<u><u>185,900</u></u>

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)**BALANCE SHEET**
30 NOVEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	20,728	81,635	102,363	120,088
CURRENT ASSETS					
Debtors	7	1,189	-	1,189	1,131
Cash at bank and in hand		107,468	-	107,468	74,183
		<u>108,657</u>	<u>-</u>	<u>108,657</u>	<u>75,314</u>
CREDITORS					
Amounts falling due within one year	8	(42,114)	-	(42,114)	(9,502)
NET CURRENT ASSETS		<u>66,543</u>	<u>-</u>	<u>66,543</u>	<u>65,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,271</u>	<u>81,635</u>	<u>168,906</u>	<u>185,900</u>
NET ASSETS		<u>87,271</u>	<u>81,635</u>	<u>168,906</u>	<u>185,900</u>
FUNDS	9				
Unrestricted funds				87,271	93,612
Restricted funds				81,635	92,288
TOTAL FUNDS				<u>168,906</u>	<u>185,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHIPPING NORTON LIDO LIMITED (REGISTERED NUMBER: 05292627)

BALANCE SHEET - continued
30 NOVEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/7/21 and were signed on its behalf by:

Christine
C Jarvis - Trustee

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	10,333	40,298

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	476	685

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	19,334	19,173
Independent examiner	630	600

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2019	135,544	140,446	275,990
Additions	1,609	-	1,609
At 30 November 2020	137,153	140,446	277,599
DEPRECIATION			
At 1 December 2019	91,437	64,465	155,902
Charge for year	8,098	11,236	19,334
At 30 November 2020	99,535	75,701	175,236
NET BOOK VALUE			
At 30 November 2020	37,618	64,745	102,363
At 30 November 2019	44,107	75,981	120,088

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	1,189	1,131

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	23,484	(2,348)
Accrued expenses	18,630	11,850
	42,114	9,502

9. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
Unrestricted funds				
General fund	48,612	(6,341)	(20,000)	22,271
Designated funds	45,000	-	20,000	65,000
	93,612	(6,341)	-	87,271
Restricted funds				
Restricted funds	92,288	(10,653)	-	81,635
TOTAL FUNDS	185,900	(16,994)	-	168,906

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,860	(91,201)	(6,341)
Restricted funds			
Restricted funds	1,084	(11,737)	(10,653)
TOTAL FUNDS	85,944	(102,938)	(16,994)

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.19 £
Unrestricted funds				
General fund	51,881	1,731	(5,000)	48,612
Designated funds	40,000	-	5,000	45,000
	<u>91,881</u>	<u>1,731</u>	<u>-</u>	<u>93,612</u>
Restricted funds				
Restricted funds	98,561	(6,273)	-	92,288
	<u>190,442</u>	<u>(4,542)</u>	<u>-</u>	<u>185,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,710	(126,979)	1,731
Restricted funds			
Restricted funds	2,214	(8,487)	(6,273)
	<u>130,924</u>	<u>(135,466)</u>	<u>(4,542)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
Unrestricted funds				
General fund	51,881	(4,610)	(25,000)	22,271
Designated funds	40,000	-	25,000	65,000
	<u>91,881</u>	<u>(4,610)</u>	<u>-</u>	<u>87,271</u>
Restricted funds				
Restricted funds	98,561	(16,926)	-	81,635
	<u>190,442</u>	<u>(21,536)</u>	<u>-</u>	<u>168,906</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 NOVEMBER 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,570	(218,180)	(4,610)
Restricted funds			
Restricted funds	3,298	(20,224)	(16,926)
TOTAL FUNDS	<u>216,868</u>	<u>(238,404)</u>	<u>(21,536)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.