



Gwent Arts in Health (GARTH)

(A company limited by guarantee)

Annual Financial Statement 2020-21

Charity number: 1113859

Company Number: 5159644

Gwent Arts in Health (GARTH)
Report of the Trustees for the year ended 31 March 2021

The Trustees present the Gwent Arts in Health (GARTH) Financial Statements for the year ended 31 March 2021

Reference and Administrative details

Charity Name	Gwent Arts in Health (GARTH)
Charity Registration Number	1113859
Company Number	5159644
Registered office	Block 10, Royal Gwent Hospital, Cardiff Road, Newport, Gwent. NP20 2UB
Bankers	The Co-operative bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT.

Directors, Trustees and Council of Management

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served during the year are as follows:

Mr J Hayman	Chairman / Treasurer	Director and Trustee
Dr A Freeman		Director and Trustee
Joanne M Sutton		Director and Trustee

The trustees are grateful to Ms S Goodey, Arts Manager, for her support to the Management Committee during the year:

Structure, Governance and Management

Governing Document

Gwent Arts in Health (GARTH) is a company limited by guarantee, incorporated on 22 June 2004 and registered as a charity on 24 April 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council of Management. Additional members are elected by the existing members of the Council of Management. The minimum number of members is no less than three.

Trustee induction and Training

The existing Trustees are familiar with the work of the charity, having been involved for several years, and our new Trustee was provided with Charity Commission guidance advising them of their obligations under charity law.

Any new Trustees would be invited and encouraged to attend a session to familiarise themselves with the charity and the context in which it operates. This would include a brief on their legal obligations under company and charity law, the content of the Memorandum and Articles of Association, the Council of Management including the decision making process and the latest financial position as set out in the published accounts. Each Trustee would also be provided with the latest Charity Commission guidance on becoming and undertaking the Trustee role.

Risk Management

The Trustees have a Risk Management Strategy which comprises:

- An annual review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

The main risk identified in 2020-21 relates to financial health, in particular the Charity's continued reliance on a diminishing reserve from Health Board Charitable Funds. There is a need to develop new funding streams to ensure the ongoing viability of the Charity.

Organisational Structure

Gwent Arts in Health (GARTH) has a management committee, of up to 9 members, including our Trustees. The committee administers the charity and is also responsible for the strategic direction and policy of the charity.

Related Parties

The charity has a close relationship with the Aneurin Bevan University Health Board. The Board's Charitable Funds Committee provided core funding in support of the work of the Charity for many years. The continuing representation of Aneurin Bevan University Health Board members and staff on the Committee has proved invaluable to the charity.

Objectives and activities

The objects of the charity are:

- To relieve sickness and preserve and protect physical, mental and emotional health by the use of the Arts, including but not limited to: literature, drama, music, dance, crafts, design, poetry and visual arts
- To advance education and awareness of the role of the Arts in Healthcare for the benefit of the public

Our physical environment has a profound effect on our health and wellbeing, particularly at times of illness or stress. Gwent Arts in Health (GARTH) objectives and activities for the year continued to focus on the delivery of a programme to improve hospital environments and offer direct benefits to wellbeing

through the practice of the arts. The programme was designed to both improve the patient experience throughout their care and the working atmosphere for the staff and general public.

Financial Review

Our 2020/21 expenditure was £22,195, and our income was £27,790, so we ended the year with increased reserves of £12,994. This is a better position than last year. However, to remain financially viable it is essential that the Charity become more active in fundraising.

Investment policy

The Charity's funds are generally to be spent in the short term so there are no funds available for long term investment. The Investment Policy is, therefore, such that the trustees will operate a policy of keeping available funds in an interest bearing account specifically set up by the banking institution for charities.

Trustees responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit-Exemption

The company qualified as a small company in 2017-18 and for audit exemption, under section 249A(1) of the Companies Act 1985, as:

- Its annual turnover was less than £6.5M
- The balance sheet total was less than £3.26M
- The average number of employees was less than 50.

Approved by the Gwent Arts in Health (GARTH) Committee and signed on its behalf by

Julian Hayman

Julian Hayman (Director & Chair)

14th December 2021

Gwent Arts in Health (GARTH)
Financial Statements for the period 01 April 2020 to 31 March 2021
Consolidated Statement of Financial Activities for the year ended 31 March 2021

		Total Restricted Funds (£) 2020-21	Total Unrestricted funds (£) 2020-21	Total Funds (£) 2020-21	Total Funds (£) 2019-20
	Note				
Incoming resources					
Voluntary income					
Donations and grants	1	25,650	2,140	27,790	1,898
Loans		-	-	-	-
Total voluntary income		25,650	2,140	27,790	1,898
Investment income		-	-	-	-
Total incoming resources		25,650	2,140	27,790	1,898
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities		21,101	181	22,032	6,137
Governance costs	2	-	163	163	-
Other costs	3		750	750	
Total resources expended		21,101	1094	22,195	6,137
Net incoming/(outgoing) resources before other recognised gains and losses					
Gains / (losses) on investment assets		-	-	-	-
Net movement in funds		4,549	1,046	5,595	-4,239
Fund balances brought forward as at 1 April 2020		7,400	-	7,400	11,639
Fund balances carried forward as at 31 March 2021		11,948	1,046	12,994	7,400

Gwent Arts in Health (GARTH) Balance Sheet as at 31 March 2021

	Notes	£ 2021	£ 2020
Fixed assets			
Investments			
Total fixed assets		-	-
Current assets			
Debtors: Amounts falling due within one year	4	2,000	-
Cash at bank and in hand		10,994	7,400
Total current assets		12,994	7,400
Liabilities			
Creditors: Amounts falling due within one year		-	
Net current assets / (liabilities)		12,994	7,400
Net assets / (liabilities)		12,994	7,400
Funds of the charity:	5		
Restricted income funds		11,948	7,400
Unrestricted income funds		1,046	
Total funds		12,994	7,400

Note 1
Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention. The Financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice issue in March 2005 and the Companies Act 1985.

(b) Fund accounting

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

(c) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(e) Fixed Assets

The company has no fixed assets

Note 2

Governance	2021	2020
Audit Fees	150	-
Legal fees	13	-
Total	<u>163</u>	<u>-</u>

Note 3

This relates to a fine received by the charity for late filing.

Note 4

Debtors	2021	2020
ACW Strategic grant 20200383	<u>2,000</u>	<u>-</u>

Note 5

Funds of the Charity

	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
Unrestricted funds	-	2,140	1,094	1,046
Restricted funds				
Project funds (creative bereavement, creative capsule, YAB, MWYW)	7,400		922	6,478
ITOY	-	20,250	20,179	71
Gwanwyn		400	-	400
Community Gallery	-	5,000	-	5,000
				-
Total restricted funds	7,400	25,650	21,101	11,948
				-
Total funds	7,400	27,790	22,195	12,994

(a) For the year ended 31/03/21 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Gwent Arts in Health (GARTH) Committee and signed on its behalf by:

Julian Hayman

Julian Hayman (Director & Chair)

14/12/21

Independent Examiner's Report

To the trustees / members of Gwent Arts in Health

I report to the trustees on my examination of the accounts of Gwent Arts in Health (the Charity) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sheena Bennett A.I.C.B
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Date: 20/12/2021