

Charity No. 1113847

**BETH HAMEDRASH KINGSLEY WAY TRUST
TRUSTEES' REPORT, INDEPENDENT EXAMINERS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr E Lazar Esq
Mr J S Travers Esq
Mr A K Fehler Esq

Charity Registered Number

1113847

Principal Office

7 St Georges Road
London
NW11 0LU

Independent Examiner

Mr D Lipkin
74 Oakwood Road
London
NW11 6RN

Bankers

Natwest Plc
250 Bishopsgate,
London
EC2M 4AA

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TRUSTEES' REPORT

The Trustees submit their annual report and financial statements of The Beth Hamedrash Kingsley Way Trust for the year ended 31 August 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Charities Act 2011.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed which has vested the power to appoint new or additional Trustees with the existing Trustees.

Constitution policies and objectives

The charity is constituted under a Trust Deed dated 5 March 2006 and was registered as a charity on 21 April 2006. The charity's registered number is 1113847.

The principal objectives of the charity are to raise funds via gift aid and covenants and to use these funds:

- for the advancement of the Orthodox Jewish religion and Orthodox Jewish education;
- to support and maintain the Synagogue; and
- to engage in any charitable activities ancillary to the above objectives, as long as they qualify as objects of the charity.

These objectives have been achieved as a result of the donations received during the year.

There have been no changes in the objectives of the charity during the current year.

Organisational structure and decision making

The management of the charity is the responsibility of the Trustees who act under the terms of the Trust Deed.

The number of Trustees must never be below three or more than five. The Trustees must meet at least once a year.

The Trustees who served during the year are set out on page 2.

The Trustees have made decisions in accordance with the furtherance of the objectives detailed above.

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TRUSTEES' REPORT continued

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and that the charity meets these objectives.

Activities for achieving objectives

The Trustees during the year collected donations from individuals, companies and other trusts in order to achieve the objectives of the charity.

Grant making policies

The Trust Deed governs the Trustees' powers. Grants are made at the discretion of the Trustees and in accordance with the principal objectives of the charity.

Review of activities and future developments

During the year donations of £47,146 (2023: £64,870) excluding any tax reclaim, were received. Gift aid reclaims of £3,188 (2023: £3,290) were received and £5,807 (2023: £6,243) was received in respect of Burial fees. Resources expended of £64,068 (2023: £79,111) was paid. Of this, £53,378 (2023: £65,910) was spent on events and expenditure held at the Synagogue in furtherance of the charity's objectives and £6,290 (2023: £6,261) was paid out in respect of Burial fees and £4,400 (2023: £6,940) was paid out in grants in furtherance of the charity's objectives.

The Trustees are satisfied with the results and activities during the year and do not anticipate any significant changes in the forthcoming year.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover management and administration costs.

Investment Policy and Performance

The Trust Deed permits the charity's funds to be invested in securities or properties of any kind. During the year, the charity's funds were held in a bank account that left the funds easily accessible to make use of the money to fulfil the charity's objectives.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT continued

Trustees' powers

The Trust Deed governs the Trustees' powers which include the following: construct, maintain improve or alter buildings or works on land comprised in the Trust Fund; sell, lease, demise, let license and generally manage and deal with any land or buildings; to borrow money subject to consents as may be required by law on such terms as to interest repayment; to employ any person firm or company not being a Trustee to manage or assist in managing the day to day running of the Charity.

Funds held as custodian

The Charity does not hold any funds as custodian.

Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23 June 2025 and signed on its behalf by:

J Travers, Esq
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Trust for the year ended 31 August 2024 as set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 23 June 2025

Mr D Lipkin
74 Oakwood Road
London, NW11 6RN

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account)

	Notes	2024 £	2023 £
INCOME RECEIVED			
Donations and membership fees		47,146	64,870
Gift aid		3,188	3,290
Burial fees receipts		5,807	6,243
Government grants - security		5,790	4,840
Gross interest		115	72
		<u>62,046</u>	<u>79,315</u>
OTHER INCOME			
Monies received in advance		-	-
TOTAL INCOME		<u>62,046</u>	<u>79,315</u>
CHARITABLE ACTIVITIES		-	-
ADMINISTRATIVE EXPENSES PAYMENTS			
Salaries and NI		11,040	11,816
Social events		22,671	33,754
Repairs and maintenance		3,101	5,032
Zoom		-	77
Insurance		500	500
Rent		6,188	5,978
Bible readers		3,726	3,340
Security		6,106	5,403
Sundries		46	10
Burial fees payments		6,290	6,261
Grants made		4,400	6,940
TOTAL PAYMENTS		<u>64,068</u>	<u>79,111</u>
NET RECEIPTS/(PAYMENTS)		<u>(2,022)</u>	<u>204</u>
TOTAL FUNDS BROUGHT FORWARD		14,608	14,404
TOTAL FUNDS CARRIED FORWARD		<u><u>£ 12,586</u></u>	<u><u>£ 14,608</u></u>

The statement of financial activities includes all gains and losses realised in the period.
All incoming and resources expended derive from continuing activities.
The notes on page 9 form part of these financial statements.

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STATEMENT OF ASSETS AND LIABILITIES

	Notes	2024	2023
CURRENT ASSETS			
CASH FUNDS			
Cash at bank and in hand		12,586	14,608
			-
ASSETS RETAINED FOR CHARITY'S OWN USE			
Torah Scrolls		80,000	80,000
Other assets		1,000	1,000
TOTAL ASSETS		<u>£ 93,586</u>	<u>£ 95,608</u>
CURRENT LIABILITIES			
CREDITORS AND ACCRUALS LESS THAN ONE YEAR			
Sundry creditors		-	-
TOTAL LIABILITIES		<u>£ -</u>	<u>£ -</u>

Approved for and on behalf of the Trustees by:

J Travers Esq

Date: 23 June 2025

The notes on page 9 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared on a receipts and payments basis and applicable accounting standards.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

Incoming resources represents donations received together with the gift aid reclaimable relating to certain donations and income from membership fees. All income is accounted for on a receipts basis.

Resources expended

All expenditure is accounted for on a payments basis and has been included under expense categories that aggregate all costs for allocation to activities.

2 TRUSTEES' EMOLUMENTS

During the year, no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3 GRANTS PAID IN YEAR

Yeshiva Gedola Lubavitch -	£3,500
Other grants -	£900

4 SUMMARY OF FUNDS

	Brought Forward	Incoming Resources Expended	Resources Carried Forward
General fund	<u>£ 14,608</u>	<u>£ 62,046</u>	<u>(£64,068)</u> <u>£ 12,586</u>