



ANNUAL REPORT AND FINANCIAL STATEMENTS

A YEAR OF
GROWTH & RESILIENCE

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ANNUAL REPORT

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Helping Orphans, Prosper through Education

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment to excellence throughout the year.

Leading with Vision, Inspiring Success

Dear Stakeholders & Donors,

I am delighted to present our Annual Report, highlighting the incredible journey and achievements of KORT over the past year. Reflecting on our work fills me with immense pride as I see the unwavering dedication of our team, the steadfast support of our donors and partners, and the profound impact we have made in the lives of those in need.

Despite the challenges we have faced, we have remained resolute in our commitment to providing hope, education, and relief to disadvantaged communities. Our mission to uplift orphaned and underprivileged children through education, care, and empowerment continues to be the guiding force behind everything we do.

I extend my heartfelt gratitude to our devoted team members, whose passion and perseverance have been instrumental in driving KORT forward. Their tireless efforts ensure that we continue to transform lives and bring about lasting change.

Additionally, I would like to express my sincere appreciation to our generous donors and supporters. Your trust, kindness, and dedication allow us to keep making a difference, and we are deeply grateful for the opportunity to work alongside you in building a brighter future for those who need it most.

Looking ahead, we remain dedicated to upholding our values—Ikhlas (Sincerity), Adl (Social Justice), and Amana (Trust)—fostering a culture of compassion, innovation, and sustainable impact. We are excited about the opportunities that lie ahead and confident in our ability to expand our outreach, strengthen our initiatives, and continue making a meaningful difference.

On behalf of the entire leadership team, I assure you that we will continue to prioritize transparency, integrity, and responsible stewardship in everything we do. Together, let us embrace the future with optimism and determination, knowing that our collective efforts will shape a brighter tomorrow for vulnerable children and communities in need.

Thank you for your unwavering support, and I invite you to explore the following pages of this report to discover the milestones, achievements, and exciting prospects that define KORT's journey.

Sincerely,

Ch Mohammed Akhtar (TI)

Founder and Chairman

Our Mission

Our mission is to revolutionise the charity sector by implementing sustainable models, with a focus on alleviating poverty

Vision

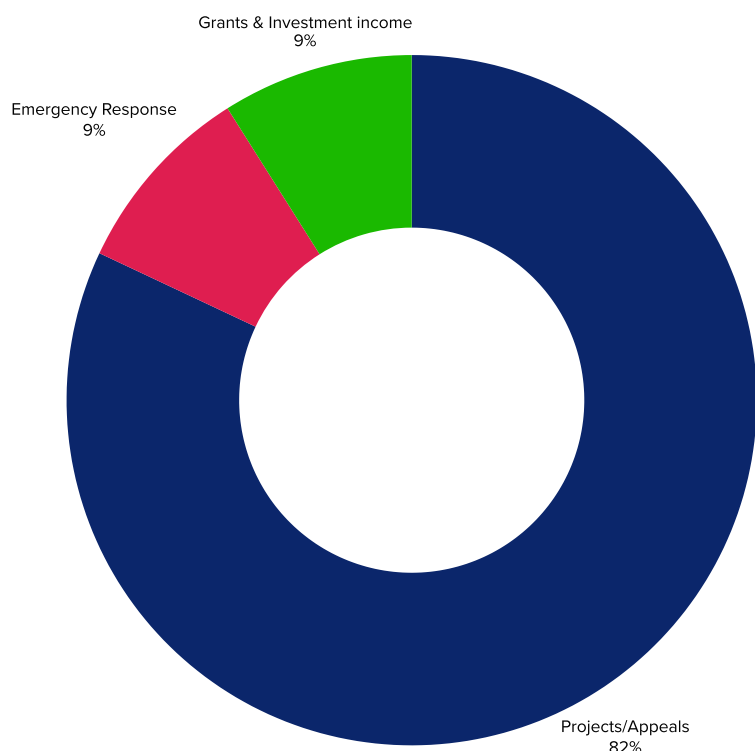
We aspire to create a future in Azad Kashmir and Pakistan where every child is free from the constraints of poverty

Values

Our society will be built upon the core values of **Sincerity**, **Social justice** and **Trust**, ensuring a foundation of prosperity and equality for all



Our Financial Overview in 2024

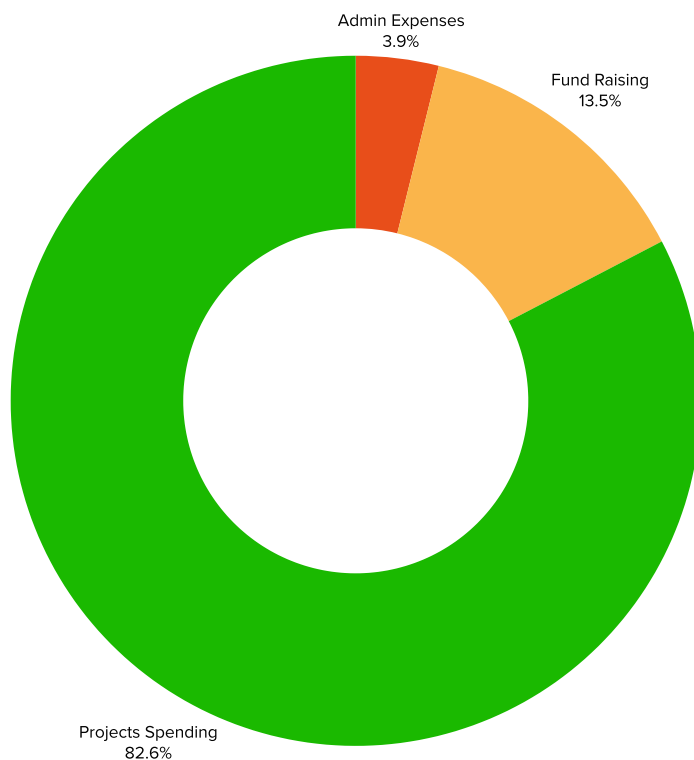


**£3.7m
Raised**

How Our Income Was Spent

For every £1 :

- 82.6p went directly to the beneficiaries, making a meaningful impact where it matters most.
- 13.5p was invested in fundraising efforts to sustain and expand our reach.
- Only 3.9p was used for administrative costs, ensuring efficient operations.



Celebrating Breakthroughs, Inspiring Progress

500+

ORPHANS BENEFITED

5

MOSQUE CONSTRUCTIONS

2

SCHOOLS REBUILT

16,000+

FOOD PACKS DELIVERED

£300K+

GAZA AID

72

INDIVIDUAL WOMEN EMPOWERED

5

WATER FILTRATION PLANTS

34

HOUSES DELIVERED

300,000+

BENEFICIARIES SERVED

300

WHEELCHAIRS DELIVERED



Orphan Welfare

Providing care, support, and opportunities for orphans to grow, thrive, and build brighter futures filled with hope and stability



500+
ORPHANS BENEFITED

**WINNER OF COP28
GLOBAL HIGH SCHOOLS IN
SOUTH ASIA**

Redefining Orphan Care

For the past 19 years, KORT has reimagined the concept of an orphanage, setting new standards in care and compassion. In 2025, our unwavering commitment to transforming the lives of orphaned children has continued to yield inspiring and impactful results. These achievements have been made possible through the collective efforts of our generous donors, dedicated volunteers, and exceptional team.

Our Mission in Action

We remain steadfast in our mission to provide care, quality education, and opportunities for vulnerable children. By addressing their physical, emotional, and developmental needs, we nurture hope and provide a strong foundation for a brighter future.

As we reflect on this year's progress, we celebrate the power of community-driven support and the resilience of the children we serve. Looking ahead, KORT is committed to expanding its impact, ensuring every child receives the resources, guidance, and opportunities needed to thrive.

ZAYED
SUSTAINABILITY
PRIZE



جائزة
زاييد
للاستدامة

Beyond Basic Care: Preparing for the Future

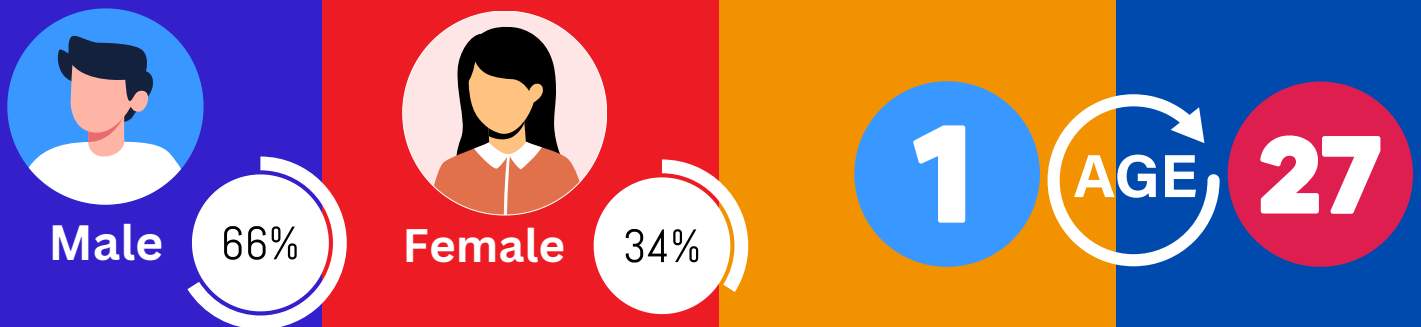
KORT's orphanage programs go beyond providing shelter we focus on long-term empowerment by:

- Instilling self-confidence and independence
- Providing mentorship and life skills training
- Ensuring holistic development through structured programs

A Lifelong Commitment

Our mission is to uplift and empower every child who comes through our doors. As we look ahead, KORT remains committed to expanding orphan care initiatives, refining our programs, and ensuring that every orphaned child finds hope, stability, and a path to success.

GENDER DISTRIBUTION & AGE GROUPS



KIDS REPRESENTATION IN EACH SECTION

Primary

53%

Secondary

40%

University

7%

6%

Following
Hifz



“Visiting Kashmir Orphans Relief Trust (KORT) has been overwhelming and inspiring. Witnessing the children's lives, the system's structure, and the exceptional facilities fills me with hope. Inshallah, more lives will transform, leading to countless success stories. So proud!”

Miss Safina Patel Shah (Miss Pakistan 2024)



JINNAH SPORTSPLEX



GYM



TABLE TENNIS



BADMINTON



BASKETBALL



VOLLEYBALL

A New Era of Health and Wellness

In October 2024, KORT proudly inaugurated its new sports complex, marking a significant milestone in its commitment to holistic orphan care. Designed to promote physical activity and healthy living, this state-of-the-art facility provides children with the resources and opportunities to develop both physically and emotionally in a safe and structured environment.



A Space for Growth and Play

Equipped with basketball courts, indoor gyms, badminton and volleyball courts, and other recreational amenities, the complex ensures that children can engage in regular physical activity regardless of external conditions. This initiative fosters a culture of fitness, wellness, and teamwork, helping children build confidence, resilience, and life skills that will serve them well into adulthood.

Beyond Sports: A Foundation for Holistic Development

The sports complex is more than just a place for exercise it is a hub for recreation, personal development, and emotional well-being. By encouraging children to explore new interests and engage in structured play, KORT strengthens their social connections, emotional resilience, and overall well-being.

This project embodies KORT's unwavering dedication to supporting the holistic development of orphaned children, ensuring they thrive physically, socially, and emotionally. Through initiatives like these, KORT continues to transform young lives one step at a time.





A Landmark Achievement

In 2024, KORT received international acclaim for its dedication to sustainability and orphan welfare, marking a pivotal moment in its mission. The KORT Education Complex was honored with the prestigious Zayed Sustainability Prize in the Best Global High School (South Asia) category.

Awarded at the UN Climate Change Conference (COP28) in Dubai, this recognition celebrated KORT's groundbreaking initiatives in water conservation and organic farming, setting new standards in environmentally sustainable orphan care.

Competing Among the Best

KORT's commitment to sustainability distinguished it from prominent institutions in India and Bangladesh, showcasing its forward-thinking environmental strategies. The award was personally presented by His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates, to KORT representatives at Expo City, Dubai a moment of immense pride for the organization.

Sustainability for a Better Future

This achievement reinforces KORT's commitment to integrating sustainability into its educational framework, ensuring long-term financial and operational efficiency. More importantly, it strengthens KORT's ability to provide orphaned children with a safe, thriving, and environmentally-conscious future.

KORT continues to lead by example, demonstrating that orphan care and sustainability can go hand in hand, securing a brighter, greener future for the children under its care.

**SUSTAINABLE
FARMING**



**KORT was recognised by
Honorable Raja Parvez Ashraf
sb, Speaker of the Pakistan
National Assembly, for the
remarkable humanitarian work
in Pakistan and AJK**



RESILIENCE IS BORN FROM EMBRACING LIFE'S TOUGHEST CHALLENGES

19 GRADUATED IN 2024

Breaking the Cycle Through Learning

At KORT, education is not just an opportunity it is a lifeline. It empowers orphaned children to rise above their circumstances, giving them the tools to build their own futures. Providing care and shelter is essential, but equipping them with knowledge, skills, and ambition ensures they can thrive.

Fostering Ambition and Excellence

From their first day at KORT, children are encouraged to dream without limits. Education here is about inspiration, not just instruction igniting a love for learning and fostering qualities like discipline, perseverance, and ambition. Whether they aim to become accountants, teachers, pharmacists, or administrators, each child receives:

- Individual mentorship to shape their journey
- Comprehensive educational resources
- Guidance tailored to their aspirations

Celebrating Success: The Graduates of 2024

KORT's commitment to education has yielded remarkable results 19 students have now graduated from university, excelling in fields such as accounting, administration, teaching, and pharmacy. The graduates of 2024 stand as shining examples of determination and hard work. Equipped with university degrees, they are now ready to contribute to society and pave the way for others.

A Future Built on Knowledge

KORT's mission remains steadfast: to educate, inspire, and uplift. Every child deserves the chance to shape their own destiny and through education, they are doing just that.

This is more than a commitment it is a legacy. With the right support, knowledge, and ambition, success is not just possible it is inevitable.



BEYOND BOUNDARIES: THE LIFE OF 2 SUCCESSFUL ORPHANS AT KORT

Born in Hittan Bala, AJ&K, Usama Abid, the son of Abid Mehmood, experienced a profound loss early in life. In 2005, a devastating earthquake took his father's life, altering the course of his childhood. At just six years old, he was admitted to KORT, where he embarked on his educational journey, starting in Class Prep.

Usama's time at KORT was marked by unwavering dedication and discipline. In 2020, he successfully completed his Hifz-ul-Qur'an, demonstrating both intellectual rigor and spiritual devotion. His talents extended beyond academics—he found deep inspiration in faith-driven singing and became the lead singer of the KORT Qawwali group. His passion for public speaking also flourished, as he confidently took the stage as a secretary at numerous events, showcasing his leadership and eloquence.

With a relentless curiosity and a drive to contribute meaningfully to scientific progress, Usama pursued a Bachelor's degree in Biotechnology, achieving his academic goals with distinction. Building upon his strong foundation in research and innovation, he now aspires to serve his country as a research scientist, determined to make impactful contributions to society through scientific advancements.

Usama Abid's journey is a powerful testament to resilience, faith, and the transformative power of education. From an orphaned child to a scholar, performer, and aspiring scientist, his story serves as an inspiration for countless young individuals striving to overcome challenges and make a difference.

Usama Abid Road to science and singing



Ahmad Talal Banyan Journey to memorising a whole book



A young boy from Nakyal, District Kotli, faced a significant turning point in his life following the passing of his father. Amidst the challenges, he was fortunate to gain admission to KORT, an institution that provided not only education but also a warm and nurturing environment, offering him the support he needed during a difficult time.

From an early age, Ahmad had a deep desire to memorise the Holy Qur'an. At KORT, where religious education is highly valued, he found the perfect setting to pursue this goal. After completing his primary studies, he embarked on the rigorous journey of memorisation, a path that required dedication, discipline, and immense perseverance.

With the grace of Allah Almighty, the unwavering guidance of his teachers, and the steadfast support of KORT's staff and volunteers, Ahmad successfully completed the memorisation of the Holy Qur'an within two years. This remarkable achievement was not only a personal milestone but also a source of pride for his family and all those connected to KORT.

His accomplishment represents more than an academic success—it is a spiritual blessing, one that, Insha'Allah, will lead to prosperity in this life and the Hereafter. As Ahmad continues his journey, his heartfelt prayers remain with KORT and its supporters, wishing them continued blessings and growth until the Day of Judgment. Ameen.



Education for All

Unlocking potential and breaking cycles of poverty by providing inclusive, accessible education opportunities for every child and adult worldwide



Access to Quality Education



+1000
CHILDREN BENEFITED

Empowering Generations, Transforming Communities

Education is a fundamental right, not a privilege. It serves as the key to unlocking human potential, breaking cycles of poverty, and fostering sustainable development. Education for All is more than an ideal it is a global commitment to ensuring that every child, regardless of gender, location, or socioeconomic background, has access to quality learning opportunities.

From remote villages to bustling cities, education bridges gaps and builds pathways to a brighter future. It empowers individuals, strengthens communities, and cultivates a generation equipped with the knowledge and skills needed to address the challenges of tomorrow.

This theme emphasizes inclusivity, equity, and the urgent need to remove barriers that hinder access to education. It is a call to action to policymakers, educators, donors, and advocates to work together in creating a world where learning is accessible to all. Because when education reaches everyone, societies thrive, innovation flourishes, and progress becomes unstoppable.



Transforming Education: KORT's Renovation of Government Boys High School, Baglay Pachiot, Rawalakot

In a remarkable effort to uplift educational standards, Kashmir Orphan Relief Trust (KORT) has spearheaded a major renovation project at the Government Boys High School in Baglay Pachiot, Rawalakot, Poonch AJK. This initiative has revitalized classrooms, ensuring a more conducive learning environment for students.

Beyond structural improvements, KORT has furnished the school with brand-new furniture and essential resources, empowering both students and teachers with the tools they need to excel. This transformation underscores KORT's unwavering commitment to fostering quality education and creating opportunities for young minds to thrive.

Key Achievements

- **Infrastructure Development:** The schools are now fully operational, providing a safe and well-equipped learning environment
- **Educational Access:** This project significantly improves access to education for children in the area, addressing long-standing educational gaps
- **Female Empowerment:** The school empowers young girls by offering them the opportunity to pursue their studies, fostering long-term social and economic benefits.



Empowering Education: Enhancements at Govt. Girls High School, Khai Gala, Rawalakot

Continuing its mission to uplift educational institutions, significant improvements have been made at Govt. Girls High School, Khai Gala, Rawalakot, Poonch AJK. These efforts have transformed the school into a more conducive learning environment, ensuring students have access to the resources they need for academic success.

From upgraded facilities to essential educational tools, every initiative has been carefully designed to enhance the quality of education and create opportunities for students to thrive. These improvements reflect a steadfast commitment to fostering a brighter future for young learners.





Shelter for All

Empowering communities with innovative solutions to ensure safe, sustainable housing and a brighter future for everyone in need



Providing Safe and Dignified Homes for the Needy

The initiative focused on constructing well-designed homes equipped with essential amenities such as clean water, electricity, and proper sanitation. A total of 32 houses were built across Muzaffarabad, Neelum Valley, and Jehlum Valley, with two additional houses provided to deserving families in Muzaffarabad. Additionally, two more houses were completed and handed over in Muzaffarabad and Bagh districts.

The second and third phases of the project are nearing completion, with 41 houses under construction in Poonch Division and 9 houses in Mirpur Division.

This effort aims to provide security, stability, and independence to widows, ensuring they have a safe and dignified living space. By addressing their housing needs, the initiative contributes to improving their overall quality of life and reflects a strong commitment to empowering vulnerable women and fostering a brighter future.

300+
PEOPLE HAVE SAFE
PLACE TO LIVE





Rara Muhajir Camp



House delivered to Afzal Shah

A New Beginning: How KORT Transformed Afzal Shah's Life

For many displaced families, stability remains a distant dream. Afzal Shah and his family, forced to seek refuge at the Rara Muhajir Camp in Muzaffarabad, faced immense hardships—uncertainty, lack of proper shelter, and limited access to basic amenities. Their struggle was one of survival, where the future seemed uncertain.

A Life of Uncertainty

Before KORT's intervention, Afzal Shah's family lived in makeshift conditions, grappling with inadequate shelter and limited resources. The lack of clean water, electricity, and sanitation made everyday life challenging, leaving the family vulnerable to health risks and social isolation.

Despite these challenges, Afzal Shah remained hopeful, longing for an opportunity to rebuild his life with dignity.

KORT's Intervention: A Home, A Future

Understanding the urgency of his situation, KORT took action, ensuring that Afzal Shah and his family could access a safe and secure home. Through our efforts:

- A new home was built, providing them with stable shelter equipped with running water, electricity, and sanitation facilities.
- The family gained dignity and security, allowing them to focus on their future rather than daily survival.
- Access to basic resources empowered them, fostering a sense of belonging in their community.

A Brighter Tomorrow

The completion of Afzal Shah's home not only transformed his family's living conditions but also restored hope and stability. With a secure foundation, they could now focus on education, employment, and personal development, embracing opportunities they never imagined possible.

PICTURES OF FEW HOUSES HANDED OVER TO THE NEEDY





Feeding the Needy

Providing nourishment, hope, and support to those in need, ensuring no one goes hungry and everyone has a chance at a better tomorrow



20,000+
FAMILIES
BENEFITED



Beyond Relief: A Continuing Mission

KORT is dedicated to supporting vulnerable communities through its food distribution programs during Ramadan and Qurbani. These initiatives ensure that families facing food insecurity receive essential food packages, enabling them to observe these significant religious occasions with dignity.

During Ramadan, KORT distributes food supplies, helping individuals and families access nutritious ingredients to prepare meals for their fast-breaking. This program reinforces solidarity, generosity, and communal support.

During Qurbani (Eid-ul-Adha), sacrificial meat is carefully portioned and distributed to those in need, ensuring that everyone can partake in the blessings of Eid. Through these efforts, KORT continues to fulfill its commitment to humanitarian aid, delivering tangible impact where it matters most.



EACH FOOD PACK CONTAINED



Ramadan Project

In 2024, KORT reaffirmed its commitment to uplifting vulnerable families by successfully distributing 8,213 Ramadan Food Packs across 29 areas in Azad Kashmir and Pakistan. These carefully assembled relief packs ensured that recipients had the necessary ingredients to prepare nourishing meals throughout the holy month.

Impact Across Communities

With the generous support of donors and volunteers, KORT delivered essential household staples to families facing economic hardships, enabling them to observe Ramadan with dignity and comfort. This initiative:

- Alleviated food insecurity for thousands in need
- Strengthened community bonds through collective support
- Highlighted the power of humanitarian efforts in transforming lives

KORT remains dedicated to expanding its reach, ensuring that no family is left behind. By prioritizing compassion, sustainability, and long-term support, we continue to pave the way for a future where every child and family has access to life's essentials.

Ensuring Every Family Can Celebrate

During Eid al-Adha, a time of community, generosity, and gratitude, KORT undertook a large-scale initiative to distribute nutritious meals to underprivileged families across Azad Jammu and Kashmir (AJK). This project aimed to ensure that even the most vulnerable households could partake in the celebrations without financial hardship, reinforcing the spirit of compassion and social solidarity.

Reaching Those Most in Need

- 170 bulls sacrificed at 19 sites across 10 districts of AJK
- 7,000 underprivileged families received essential meat provisions
- Carefully planned distribution to maximize community impact

A Commitment to Community Well-Being

With a total project cost of 224 million, this initiative reflects KORT's dedication to humanitarian efforts, ensuring that no family is left behind during this sacred occasion. By prioritizing sustainability and outreach, we continue to uplift communities, demonstrating that generosity and support can transform lives.



THANKS TO YOUR SUPPORT WE DELIVERED

8,200+

RAMADAN FOOD PACKS

8,500+

QURBANI MEAT PACKS

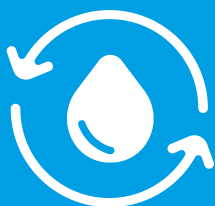
80,000+

INDIVIDUALS BENEFITED



Clean Water for All

Ensuring access to safe, clean water for every individual, fostering healthier lives, stronger communities, and a sustainable future for all.



**50,000+
PEOPLE
GOT ACCESS
TO CLEAN
WATER**

Expanding Access to Clean Water in Muzaffaraba

KORT is proud to announce the successful completion of five pivotal water filtration plants across strategic locations in Muzaffarabad, marking a transformative step in our ongoing mission to improve public health and quality of life in the region. Between November 2023 and October 2024, these state-of-the-art filtration systems were meticulously constructed and installed in areas most in need, ensuring that thousands of individuals now have reliable access to clean and safe drinking water. Officially inaugurated in December 2024, these installations reflect our deep commitment to addressing the region's water challenges and enhancing the well-being of its communities.

In the remote village of Dachor Miran, the installation of a water filtration plant has provided immediate and sustainable access to clean drinking water for hundreds of residents, particularly women and children. This long-awaited project directly tackles the community's longstanding struggles with water contamination, drastically reducing the risk of waterborne diseases and significantly improving public health outcomes.

Similarly, in Noshera village, the installation of another filtration plant has brought much-needed relief to hundreds of families, providing consistent access to safe drinking water. This initiative has transformed the lives of residents by eliminating the dangers of unsafe water, leading to improved hygiene, health, and overall quality of life.

At the University of AJK in Muzaffarabad, two advanced filtration plants have been installed to serve thousands of students, faculty, and staff. This upgrade not only ensures access to clean water across the campus but also contributes to a healthier and more conducive learning environment, supporting academic excellence while prioritizing the well-being of the university community.

The installation of a water filtration plant at the Central Jail Rarra represents a significant improvement in the health and hygiene standards of the facility. This project provides inmates and staff with access to clean drinking water, creating a safer, healthier environment and supporting the overall well-being of those within the correctional system.



These water filtration plants are more than just infrastructure—they are life-changing solutions that have had an immediate and lasting impact on the communities they serve. By providing consistent access to clean water, KORT has directly improved the health, safety, and quality of life for thousands of individuals, helping to eliminate the threat of waterborne diseases and promote healthier, more resilient communities. This initiative exemplifies KORT's commitment to sustainable development and our unwavering dedication to making a tangible difference in the lives of those in need. As we continue to expand our efforts, we remain steadfast in our mission to create lasting change and improve public health across the region.

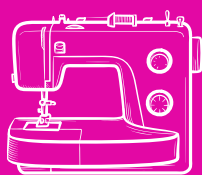


Women Empowerment

Transforming lives by providing resources, support, and opportunities for widows to rebuild their futures and thrive with dignity and confidence



72



WOMEN EMPOWERED

KORT has initiated the Women Empowerment Project to address the unique challenges faced by vulnerable women especially widows in Azad Jammu and Kashmir (AJK). Recognizing that widowhood often leads to social isolation, economic hardship, and vulnerability, KORT aims to provide comprehensive support to empower these women. The project focuses on delivering essential services, including

- **Economic Empowerment:** Offering vocational training and financial literacy programs to equip widows with skills and knowledge to generate sustainable income. This includes access to microfinance opportunities, enabling them to support themselves and their families.
- **Community Support:** Fostering a supportive network that addresses the emotional and social needs of widows, helping them reintegrate into society and reduce isolation.

Through these initiatives, KORT strives to uplift widows in AJK, providing them with the tools and resources needed to lead independent, dignified lives and positively contribute to their communities.

Empowering Women for a Brighter Future

The KORT Women Empowerment Program continues to make a profound impact, equipping women with essential skills for economic independence and community leadership. This year, KORT successfully conducted vocational training, marking a significant milestone in their journey toward personal and professional growth.

A Celebration of Resilience and Achievement

To honor their dedication and perseverance, a special ceremony was held, where each graduate was awarded a certificate of completion and a sewing machine—tools that will enable them to turn their skills into sustainable livelihoods. The event not only recognized their accomplishments but also highlighted the incredible transformation these women have undergone throughout the program.



A Comprehensive Approach to Empowerment

The vocational training was designed to provide more than just technical expertise. Through financial literacy workshops, leadership development sessions, and hands-on vocational training, participants gained the confidence and knowledge to navigate the economic landscape and create opportunities for themselves and their families.

Impact Beyond the Individual

The success of these graduates extends far beyond personal growth—it strengthens entire communities. As these women step into their new roles as entrepreneurs, skilled professionals, and change-makers, they contribute to economic stability, social progress, and a brighter future for those around them.

Through this initiative, KORT reaffirms its commitment to fostering independence, opportunity, and sustainable empowerment, ensuring that women continue to thrive and shape the future of their communities.



Key Achievements

- 72 women successfully completed vocational training
- Each graduate received a certificate and a sewing machine, empowering them to start their own businesses or secure stable income
- The program covered financial literacy, leadership development, and vocational skills, ensuring well-rounded support for participants





Turning Disability into Ability



Breaking barriers and creating opportunities to empower individuals with disabilities, enabling them to lead fulfilling and independent lives.



OVER 500
DISABLED
PEOPLE
BENEFITED

KORT: Empowering Individuals, Breaking Barriers

At KORT, our mission to Turn Disability into Ability drives everything we do. We are committed to empowering individuals with mobility challenges by equipping them with the tools and resources necessary to lead independent and fulfilling lives.

Through initiatives such as wheelchair distribution and the installation of wheelchair-accessible restrooms across various cities, we actively work to eliminate obstacles and create inclusive environments where individuals with disabilities can fully engage in their communities.

Our efforts extend beyond providing physical aids—they focus on restoring dignity, fostering social participation, and enhancing overall well-being. By championing inclusivity, KORT continues to transform lives, ensuring that individuals with disabilities receive equal opportunities to thrive in all aspects of life.

Wheelchair Distribution in Multan

In response to a special request from the Vice Chancellor of Nishtar Medical University, KORT distributed 150 wheelchairs in Multan, Pakistan, ensuring individuals with disabilities receive the mobility support they need to lead independent lives.

Beyond providing essential assistive devices, this effort represents a commitment to empowerment and inclusivity, enabling individuals facing physical challenges to engage more fully in their communities. Through such impactful interventions, KORT continues to champion inclusivity, improving the quality of life for vulnerable populations across the region.



Enhancing Accessibility: Wheelchair-Friendly Restrooms in Khari Sharif & Ghazi Market

In a dedicated effort to improve accessibility for individuals with mobility challenges, modern wheelchair-accessible restrooms have been installed in Khari Sharif and Ghazi Market. Designed for ease of use, these facilities feature ramps, wider doorways, and essential accessibility features, ensuring that people with disabilities can navigate public spaces without barriers.

Beyond infrastructure, this initiative promotes independence and dignity, empowering individuals with mobility impairments to engage freely and confidently in daily activities. By fostering inclusivity, we continue to create environments where everyone has equal access to essential public services.



Wheelchair Distribution in Swabi

As part of our 'Turning Disability into Ability' initiative, KORT distributed 150 wheelchairs at Swabi Complex, KPK, Pakistan. This project aimed to enhance accessibility and mobility for individuals with disabilities, ensuring they have the support needed to lead independent lives.



Through meaningful interventions, KORT remains at the forefront of promoting accessibility, ensuring that vulnerable populations receive the resources they need to lead fulfilling lives. Each effort strengthens the foundation of an inclusive society where everyone has the opportunity to thrive.





Emergency Relief

Providing urgent aid, shelter, and medical support to communities in crisis, ensuring hope and resilience



**10 FULL TRUCKS
OF AID AND
NECESSITIES
DELIVERED**

Humanitarian Crisis in Gaza

The situation in Gaza has been marked by ongoing conflict, resulting in severe humanitarian crises, including food shortages, displacement, and destruction of infrastructure. International organisations and charities have been working tirelessly to provide aid and relief to those affected.

Kashmir Orphan Relief Trust (KORT) has played a vital role in supporting humanitarian efforts by providing essential supplies, financial assistance, and raising awareness about the crisis. Through coordinated relief efforts, KORT has helped deliver aid to those in need, ensuring that displaced families and vulnerable individuals receive the necessary support during these challenging times.

Supporting Gaza: KORT Dewsbury's Humanitarian Initiative

The KORT Dewsbury Team hosted a significant fundraising event in solidarity with the people of Gaza, raising essential funds to support ongoing humanitarian efforts in the region. The event enabled the dispatch of 10 trucks carrying critical relief supplies, including food packs, medical aid, blankets, and other provisions for vulnerable communities, particularly women and children.

The aid, valued at over £300,000, was dispatched in February 2024 and successfully reached the Gaza border by 22nd March 2024. Through Humanitarian Aid Consultation + Solutions (HACS), KORT ensured the delivery of these vital supplies, providing much-needed relief to those affected by the crisis. Beyond immediate relief, the initiative strengthened community unity, fostering a shared sense of responsibility in addressing global crises. It demonstrated the power of collective action, showing how locally driven efforts can generate lasting impact.

KORT remains committed to providing targeted humanitarian assistance, ensuring that the most vulnerable receive the support they need during times of hardship. The success of this initiative underscores the importance of sustained action and collaboration in making a meaningful difference for those in need

Impact

- Thousands of food packs, ensuring families received nourishment during an emergency
- Vital medical aid, supplying much-needed healthcare provisions.
- Blankets & other essentials, offering warmth and comfort to displaced individuals.

FACTS



- **Over 90% of the population are food insecure**



- **Over 2 Million people affected**



- **Over 45,000 fatalities**





KORT Mosques Project

Fostering Community and Spiritual Growth



5
MOSQUES
UNDER
CONSTRUCTION

KORT is dedicated to building mosques that not only stand as pillars of faith but also serve as sanctuaries of peace, inclusivity, and spiritual growth for communities, fostering a sense of belonging and connection for all who enter.

The KORT Mosque Project exemplifies our unwavering commitment to nurturing both the spiritual and communal fabric of AJK. Recognizing the pivotal role of mosques as centers for worship and community cohesion, KORT has embarked on an ambitious initiative to construct new mosques and renovate existing ones across the region. This endeavor not only provides residents with accessible places for daily prayers but also fosters a sense of unity and belonging. By investing in these religious infrastructures, KORT is not merely constructing buildings but is also uplifting communities, reinforcing cultural heritage, and promoting religious and social harmony throughout AJK.

Facelifting and Upgradation of Jamia Masjid Sharif in Mirpur

As part of our ongoing commitment to enriching the spiritual experience and creating a welcoming environment for worshippers, we undertook a significant project to improve the facilities at Jamia Masjid Sharif, located at the Division Headquarters in Mirpur.

In response to the growing congregation and the need for better protection against the elements, we constructed a new shed, providing enhanced shelter for worshippers during prayers, especially in adverse weather conditions. This addition ensures that the mosque remains a comfortable and accessible space for the community year-round. Beyond the shelter, we expanded the prayer area to accommodate the increasing number of worshippers, ensuring that the mosque remains a place where the community can gather in unity. This expansion meets the practical needs of a growing congregation while reinforcing our commitment to spiritual growth and community cohesion.

These upgrades have significantly strengthened the physical infrastructure of Jamia Masjid Sharif, transforming it into a more inclusive and peaceful space for worship. More than just physical enhancements, this project reflects our broader mission to support the well-being of the community by providing a nurturing environment for spiritual development.

This initiative exemplifies our ongoing efforts to enrich the worship experience, foster a sense of belonging, and create a lasting impact on both worshippers and the broader community.



Strengthening Communities Through Faith: KORT's Mosque Projects

In Kotli, Azad Jammu and Kashmir (AJK), we are finalizing the construction of a new mosque in the esteemed Madina-tul-Masajid (The City of Mosques). This sacred project, a generous gift from Alisa Akhtar, daughter of KORT Chairman Ch. Mohammed Akhtar, will accommodate hundreds of worshippers, standing as a symbol of devotion and philanthropy. It reflects KORT's unwavering dedication to strengthening communities through faith-based initiatives.

Meanwhile, in Dana Kachili village, Muzaffarabad, the construction of the new Jamia Masjid is nearing completion. Once open, it will provide a sacred space for worshippers, fostering unity and devotion. Additionally, the mosques in Seri Dara, Chota Manu, Dachor Miran, and Panjkot villages—also in Muzaffarabad—are in their final stages of development. These new places of worship will soon serve thousands, offering peaceful and inclusive spaces for faith, prayer, and community connection.

Beyond their physical presence, these mosques are pillars of faith and community cohesion. They address the growing need for spaces of worship and reflection, strengthening the bonds of unity and belonging among the local population. As centers for religious and social gathering, they cultivate a supportive environment where individuals can come together in worship and mutual respect.

Through these transformative projects, KORT continues to make a profound impact, not only by enhancing religious infrastructure but also by creating spaces where faith can flourish and communities unite. We eagerly anticipate the completion of these mosques and the positive, lasting effects they will bring to the spiritual and social well-being of the communities they serve. This initiative reinforces our commitment to fostering faith, promoting inclusivity, and building enduring pillars of strength for generations to come.



FINANCIAL REVIEW



FINANCIAL REVIEW



Financial position

During the year ended 31st October 2024, the charity received an income totalling £3,699,714 (2023: £3,799,442). This included Gift Aid of £331,403 (2023: £325,243) which was received from HMRC. An expenditure of £4,259,166 (2023: 4,207,442) was incurred to meet charity's prime objectives in Azad Kashmir. £3,616,9829 (2023: £3,784,845) of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to the suffering humanity in Azad Kashmir and Pakistan. The total amount of funds carried forward was £2,126,902 (2023: £2,686,232).

KORT raised £3.7 million in the year, of which:

1. 82.6% was spent on charitable projects,
2. 13.5% was used for fundraising, and
3. Only 3.9% was allocated to administrative costs

KORT's financial model ensures that a significant majority of income directly reaches beneficiaries, reflecting efficiency and accountability.

Principal funding sources

Funds received via direct debit and standing order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our charitable objectives.

Gift Aid is also an important source of income for KORT, and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring principal donations have maximum impact and reach those in need.

100% Donation Policy

Our 100% Donation Policy ensures that every penny donated by our supporters goes directly to our charitable projects and causes, without any deductions for administrative or operational costs.

Reserves policy

Purpose

The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and Investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals

The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves

KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount. The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring

The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK'S accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount,

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy

This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following Individuals/entities: Internal Accounts department, relevant managers.

The Internal Accounts department is established by the KOR Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian aid - via critical emergency aid, and/or social sustainable projects.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust deed dated 10 April 2006 and is registered with the Charity Commission in England, UK.

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure

Organisational structure KORT has 8 trustees, 5 full-time admin staff, and a graphic designer in the UK.

Induction and training of new trustees

Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

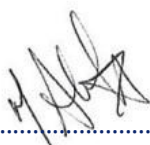
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on30.07.2025..... and signed on its behalf by:



.....
M Akhtar - Trustee

OPINION

We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to designing audit procedures by tailoring and directing testing to aid and support the determined level of risk. In response, the procedures we perform to determine the level of risk include:

- Reference to history and experience of the Entity; and
- Enquiry of management, including obtaining and reviewing supporting documentation concerning the Entity's procedures relating to:
- Identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
- Detection and response to risk of fraud and whether they were aware of any actual or suspected instances of fraud; and
- Assessment of the controls and processes that the Entity has in place to mitigate risk.

Our assessments included the identification of the following potential areas for fraud:

- Management override of control; and
- Revenue recognition

These procedures, and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- Critically assessed the appropriateness and testing the application of the revenue and cost recognition policies; and
- Testing the appropriateness of accounting estimates, journals and other adjustments made in the preparation of the financial statements; and
- Reviewing the Entity's accounting policies for non-compliance with relevant standards; and
- Making enquiries of management and reviewing correspondence with the relevant authorities to identify any irregularities or instances of non-compliance with laws and regulations.

In performing an audit in accordance with UK GAAP, we exercise professional judgement and maintain professional scepticism throughout the audit process.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion or override of internal controls. There are inherent limitations in the audit procedures performed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: **11 August 2025**

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 3,361,280 | 338,434 | 3,699,714 | 3,799,442 |
| Investment income | 3 | 122 | - | 122 | 3,604 |
| Total | | <u>3,361,402</u> | <u>338,434</u> | <u>3,699,836</u> | <u>3,803,046</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 642,237 | - | 642,237 | 411,387 |
| Charitable activities | | | | | |
| Donations Paid to Beneficiaries | 5 | 3,286,051 | 330,878 | 3,616,929 | 3,784,845 |
| Other | | - | - | - | 11,210 |
| Total | | <u>3,928,288</u> | <u>330,878</u> | <u>4,259,166</u> | <u>4,207,442</u> |
| NET INCOME/(EXPENDITURE) | | (566,886) | 7,556 | (559,330) | (404,396) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 2,579,618 | 106,614 | 2,686,232 | 3,090,628 |
| TOTAL FUNDS CARRIED FORWARD | | <u>2,012,732</u> | <u>114,170</u> | <u>2,126,902</u> | <u>2,686,232</u> |

BALANCE SHEET
31 October 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 15,710 | 15,277 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 29,625 | 1,157 |
| Cash at bank | | 2,094,144 | 2,679,068 |
| | | <u>2,123,769</u> | <u>2,680,225</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (12,577) | (9,270) |
| NET CURRENT ASSETS | | <u>2,111,192</u> | <u>2,670,955</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,126,902</u> | <u>2,686,232</u> |
| NET ASSETS | | <u>2,126,902</u> | <u>2,686,232</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | 2,012,732 | 2,579,618 |
| Restricted funds | | 114,170 | 106,614 |
| TOTAL FUNDS | | <u>2,126,902</u> | <u>2,686,232</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 30.07.2025
and were signed on its behalf by:



.....
M Akhtar - Trustee

**CASH FLOW STATEMENT for the
year ended 31st October 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>(580,558)</u> | <u>(413,564)</u> |
| Net cash used in operating activities | | <u>(580,558)</u> | <u>(413,564)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (4,488) | (6,174) |
| Interest received | | 122 | 3,604 |
| Net cash used in investing activities | | <u>(4,366)</u> | <u>(2,570)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(584,924)</u> | <u>(416,134)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | 2,679,068 | 3,095,202 |
| Cash and cash equivalents at the end of the reporting period | | <u>2,094,144</u> | <u>2,679,068</u> |

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 October 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (559,330) | (404,396) |
| Adjustments for: | | |
| Depreciation charges | 4,055 | 4,008 |
| Interest received | (122) | (3,604) |
| Increase in debtors | (28,468) | (1,157) |
| Increase/(decrease) in creditors | 3,307 | (8,415) |
| Net cash used in operations | <u>(580,558)</u> | <u>(413,564)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.11.23 £ | Cash flow £ | At 31.10.24 £ |
|-----------------|------------------|------------------|------------------|
| Net cash | | | |
| Cash at bank | <u>2,679,068</u> | <u>(584,924)</u> | <u>2,094,144</u> |
| | <u>2,679,068</u> | <u>(584,924)</u> | <u>2,094,144</u> |
| Total | <u>2,679,068</u> | <u>(584,924)</u> | <u>2,094,144</u> |

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Office equipment | - 25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|------------------|------------------|
| | £ | £ |
| Donations | 3,368,311 | 3,474,199 |
| Gift aid | 331,403 | 325,243 |
| | <u>3,699,714</u> | <u>3,799,442</u> |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|------------|--------------|
| | £ | £ |
| Deposit account interest | <u>122</u> | <u>3,604</u> |

4. RAISING FUNDS**Raising donations and legacies**

| | 2024 | 2023 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 152,340 | 103,038 |
| Rates and water | 12,630 | 11,384 |
| Insurance | 918 | 148 |
| Telephone | 1,756 | 914 |
| Postage and stationery | 18,967 | 9,115 |
| Sundries | 1,729 | 187 |
| Courier charges | 14,115 | - |
| Staff Recruitment & Management | 8,864 | - |
| Advertising | 18,260 | 24,340 |
| Tv Channels And Radio Appeal | 89,579 | 50,289 |
| Travelling & Subsistence | 39,934 | 31,747 |
| Repairs & Renewals | 86 | - |
| Computer Costs | 456 | - |
| Subscriptions | 3,295 | 1,839 |
| Fundraising Event Costs | 226,313 | 153,341 |
| Bank & Credit Card Charges | 40,540 | 21,037 |
| Depreciation | 4,055 | 4,008 |
| Support costs | 8,400 | - |
| | <u>642,237</u> | <u>411,387</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 6) £ |
|---------------------------------|---|
| Donations Paid to Beneficiaries | <u>3,616,929</u> |

6. GRANTS PAYABLE

| | 2024 £ | 2023 £ |
|---------------------------------|------------------|------------------|
| Donations Paid to Beneficiaries | <u>3,616,929</u> | <u>3,784,845</u> |

The total grants paid to institutions during the year was as follows:

| | 2024 £ | 2023 £ |
|-----------|------------------|------------------|
| Donations | <u>3,616,929</u> | <u>3,784,845</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|--------------------------------|--------------------------|
| Raising donations and legacies | <u>8,400</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

Trustees' expenses paid during the year were £39,376.01(LY £24,372) of which £8,000.01 paid for the consultancy work provided by Mr N Farooq .Other expenses are for the travel costs for the Chairman who is also the acting project manager at KORT AJK and for the consultancy services being obtained.

9. STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 143,190 | 99,072 |
| Social security costs | 7,751 | 2,953 |
| Other pension costs | 1,399 | 1,013 |
| | <u>152,340</u> | <u>103,038</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------|----------|----------|
| Staff | <u>6</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 3,748,704 | 50,738 | 3,799,442 |
| Investment income | 3,604 | - | 3,604 |
| Total | 3,752,308 | 50,738 | 3,803,046 |
| EXPENDITURE ON | | | |
| Raising funds | 411,387 | - | 411,387 |
| Charitable activities | | | |
| Donations Paid to Beneficiaries | 3,284,845 | 500,000 | 3,784,845 |
| Other | 11,210 | - | 11,210 |
| Total | 3,707,442 | 500,000 | 4,207,442 |
| NET INCOME/(EXPENDITURE) | 44,866 | (449,262) | (404,396) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 2,534,752 | 555,876 | 3,090,628 |
| TOTAL FUNDS CARRIED FORWARD | 2,579,618 | 106,614 | 2,686,232 |

11. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 November 2023 | 14,219 | 7,637 | 25,100 | - | 46,956 |
| Additions | 600 | - | - | 3,888 | 4,488 |
| At 31 October 2024 | <u>14,819</u> | <u>7,637</u> | <u>25,100</u> | <u>3,888</u> | <u>51,444</u> |
| DEPRECIATION | | | | | |
| At 1 November 2023 | 11,961 | 2,843 | 16,875 | - | 31,679 |
| Charge for year | 709 | 1,179 | 1,645 | 522 | 4,055 |
| At 31 October 2024 | <u>12,670</u> | <u>4,022</u> | <u>18,520</u> | <u>522</u> | <u>35,734</u> |
| NET BOOK VALUE | | | | | |
| At 31 October 2024 | <u>2,149</u> | <u>3,615</u> | <u>6,580</u> | <u>3,366</u> | <u>15,710</u> |
| At 31 October 2023 | <u>2,258</u> | <u>4,794</u> | <u>8,225</u> | <u>-</u> | <u>15,277</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 2,392 | - |
| Other debtors | 1,066 | - |
| Prepayments & accrued income | 26,167 | 1,157 |
| | <u>29,625</u> | <u>1,157</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|-----------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 6,358 | - |
| Other creditors | 6,219 | 9,270 |
| | <u>12,577</u> | <u>9,270</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted funds | 2024 Total funds | 2023 Total funds |
|---------------------|-------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fixed assets | 15,710 | - | 15,710 | 15,277 |
| Current assets | 2,009,599 | 114,170 | 2,123,769 | 2,680,225 |
| Current liabilities | (12,577) | - | (12,577) | (9,270) |
| | <u>2,012,732</u> | <u>114,170</u> | <u>2,126,902</u> | <u>2,686,232</u> |

15. MOVEMENT IN FUNDS

| | At 1.11.23 | Net movement in funds | At 31.10.24 |
|---------------------------|------------------|-----------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,579,618 | (566,886) | 2,012,732 |
| Restricted funds | | | |
| Mosque Fund | 5,194 | (3,983) | 1,211 |
| Hospital Fund | 101,420 | 11,539 | 112,959 |
| | <u>106,614</u> | <u>7,556</u> | <u>114,170</u> |
| TOTAL FUNDS | <u>2,686,232</u> | <u>(559,330)</u> | <u>2,126,902</u> |

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 3,361,402 | (3,928,288) | (566,886) |
| Restricted funds | | | |
| Mosque Fund | 26,017 | (30,000) | (3,983) |
| Hospital Fund | 312,417 | (300,878) | 11,539 |
| | 338,434 | (330,878) | 7,556 |
| TOTAL FUNDS | 3,699,836 | (4,259,166) | (559,330) |

Comparatives for movement in funds

| | At 1.11.22 £ | Net movement in funds £ | At 31.10.23 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,534,752 | 44,866 | 2,579,618 |
| Restricted funds | | | |
| Mosque Fund | - | 5,194 | 5,194 |
| Hospital Fund | 555,876 | (454,456) | 101,420 |
| | 555,876 | (449,262) | 106,614 |
| TOTAL FUNDS | 3,090,628 | (404,396) | 2,686,232 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 3,752,308 | (3,707,442) | 44,866 |
| Restricted funds | | | |
| Mosque Fund | 5,194 | - | 5,194 |
| Hospital Fund | 45,544 | (500,000) | (454,456) |
| | 50,738 | (500,000) | (449,262) |
| TOTAL FUNDS | 3,803,046 | (4,207,442) | (404,396) |

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.22 £ | Net movement in funds £ | At 31.10.24 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,534,752 | (522,020) | 2,012,732 |
| Restricted funds | | | |
| Mosque Fund | - | 1,211 | 1,211 |
| Hospital Fund | 555,876 | (442,917) | 112,959 |
| | <u>555,876</u> | <u>(441,706)</u> | <u>114,170</u> |
| TOTAL FUNDS | <u>3,090,628</u> | <u>(963,726)</u> | <u>2,126,902</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 7,113,710 | (7,635,730) | (522,020) |
| Restricted funds | | | |
| Mosque Fund | 31,211 | (30,000) | 1,211 |
| Hospital Fund | 357,961 | (800,878) | (442,917) |
| | <u>389,172</u> | <u>(830,878)</u> | <u>(441,706)</u> |
| TOTAL FUNDS | <u>7,502,882</u> | <u>(8,466,608)</u> | <u>(963,726)</u> |

16. RELATED PARTY DISCLOSURES

Only related party transactions that took place during the year are trustee's expenses incurred during the year of £39,376.01 (2023: £24,372)

Gratitude, Collaboration, **and Continued Success**



We Express our sincere appreciation to all stakeholders, donors, partners, employees for their unwavering support and dedication

Corporate Directory

ENGLAND AND WALES CHARITY REGISTRATION NUMBER

1113836

ADDRESS OF REGISTERED HEAD OFFICE

Leicester Business Centre, Unit F6, 111 Ross Walk, Leicester, LE4 5HH<, Leicestershire, United Kingdom

BOARD OF TRUSTEES

Mr Mohammed Akhtar - Chairman

Mr Mohammed Yaqoob - Vice Chair

Mr Abid Hussain - Treasurer

Mr Ali Asghar Latif - General Secretary

Mr Nasar Farooq - Trustee

Mr Mohammed Mobashir Afzal - Trustee

Mr Mohammed Rashid Bashir - Trustee

Mr Mohammed Nisar - Trustee

AUDITOR

LDP Lukmans

1110 Elliott Court, Coventry Business Park, Herald Avenue, Coventry CV5 6UB

BANKERS

Barclays Bank PLC

Unit 1-3 Haymarket Towers, Humberstone Gate, Leicester LE1 1WA



“Wealth and children are [but]
adornment of the worldly life. But the
enduring good deeds are better to
your Lord for reward and better for
[one's] hope”

— Surah Al-Kahf (18:46)






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