KASHMIR ORPHAN RELIEF TRUST

England & Wales · Charity number 1113836

Details

Status	Registered
Legal form	Other
Registered	2006-04-20
Register	View on the Charity Commission register

Contact

Address	Unit F6 Leicester Business Centre 111 Ross Walk Leicester Leicestershire LE4 5HH
Phone	03001237774
Email	info@kort.org.uk
Website	www.kort.org.uk

Activities

Objects: 1. TO HELP BY PROVIDING FOOD, MEDICAL TREATMENT AND EDUCATION TO ORPHANS WHO HAVE BEEN AFFECTED BY THE EARTHQUAKE;2. TO PROVIDE FINANCIAL HELP TO THE VICTIMS OF THE PAKISTAN EARTHQUAKE; AND3. TO RELIEVE NEED AND TO ADVANCE EDUCATION OF CHILDREN ORPHANED BY A NATURAL DISASTER, IN PARTICULAR BUT NOT EXCLUSIVELY, CHILDREN ORPHANED BY THE SOUTH ASIAN EARTHQUAKE IN PAKISTAN

Activities: THE MAIN ACTIVITIES OF THE CHARITY INCLUDE RAISING FUNDS FOR THE PURPOSE OF PROVIDING RELIEF TO THE ORPHANS, EDUCATION, DISABILITIES, DISASTER AND CALAMITIES (Rescue, Relief and Rehabilitation), CLEAN DRINKING WATER, WIDOWS EMPOWERMENT,HEALTHCARE, AND PROJECTS SUSTAINABILITY.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** OVERSEAS
- Pakistan
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£3,699,836	£4,259,166	£2,126,902	6
2023-10-31	£3,803,046	£4,207,442	£2,686,232	4
2022-10-31	£4,358,080	£3,453,418	£3,090,628	5
2021-10-31	£3,223,678	£4,028,915	£2,185,966	4
2020-10-31	£3,304,936	£1,378,485	£2,991,203	3

Trustees

Name	Role	Appointed
ALI ASGHAR LATIF		
Abid Hussain		2023-09-24
MOHAMMED AKHTAR		
MOHAMMED MOBASHIR AFZAL		2013-11-07
MOHAMMED RASHID BASHIR		
Mohammed Nisar		2021-08-13
Mohammed Yaqoob		2018-08-12
NASAR FAROOQ		

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KASHMIR ORPHAN RELIEF TRUST

England & Wales - Charity number 1113836

Accounts

KORT



2024

ANNUAL REPORT AND FINANCIAL STATEMENTS

A YEAR OF
GROWTH & RESILIENCE

WWW.KORT.ORG.UK

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Helping Orphans, Prosper through Education

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment to excellence throughout the year.

Leading with Vision, **Inspiring Success**

Dear Stakeholders & Donors,

I am delighted to present our Annual Report, highlighting the incredible journey and achievements of KORT over the past year. Reflecting on our work fills me with immense pride as I see the unwavering dedication of our team, the steadfast support of our donors and partners, and the profound impact we have made in the lives of those in need.

Despite the challenges we have faced, we have remained resolute in our commitment to providing hope, education, and relief to disadvantaged communities. Our mission to uplift orphaned and underprivileged children through education, care, and empowerment continues to be the guiding force behind everything we do.

I extend my heartfelt gratitude to our devoted team members, whose passion and perseverance have been instrumental in driving KORT forward. Their tireless efforts ensure that we continue to transform lives and bring about lasting change.

Additionally, I would like to express my sincere appreciation to our generous donors and supporters. Your trust, kindness, and dedication allow us to keep making a difference, and we are deeply grateful for the opportunity to work alongside you in building a brighter future for those who need it most.

Looking ahead, we remain dedicated to upholding our values—Ikhlas (Sincerity), Adl (Social Justice), and Amana (Trust)—fostering a culture of compassion, innovation, and sustainable impact. We are excited about the opportunities that lie ahead and confident in our ability to expand our outreach, strengthen our initiatives, and continue making a meaningful difference.

On behalf of the entire leadership team, I assure you that we will continue to prioritize transparency, integrity, and responsible stewardship in everything we do. Together, let us embrace the future with optimism and determination, knowing that our collective efforts will shape a brighter tomorrow for vulnerable children and communities in need.

Thank you for your unwavering support, and I invite you to explore the following pages of this report to discover the milestones, achievements, and exciting prospects that define KORT's journey.

Sincerely,



Ch Mohammed Akhtar (TI)
Founder and Chairman

Our **Mission**

Our mission is to revolutionise the charity sector by implementing sustainable models, with a focus on alleviating poverty

Vision

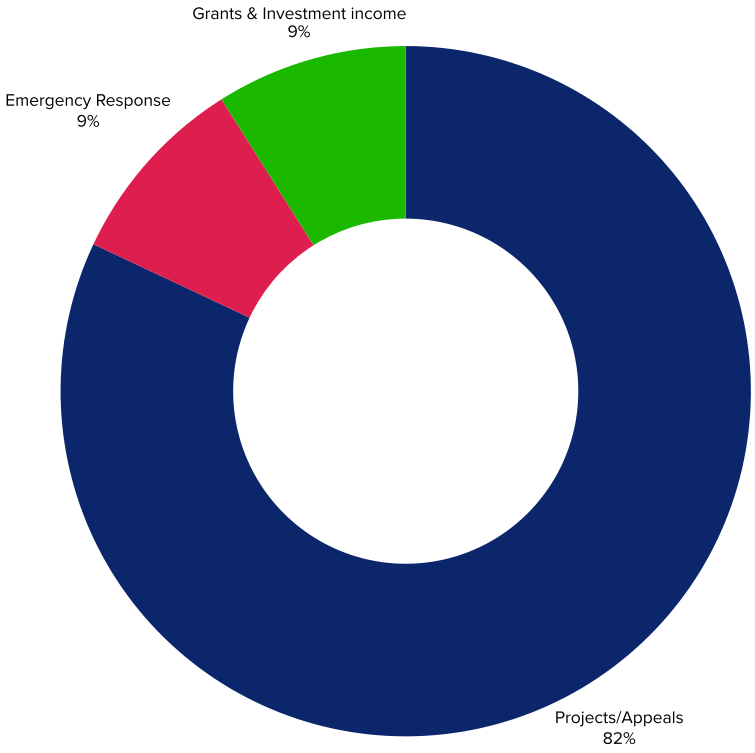
We aspire to create a future in Azad Kashmir and Pakistan where every child is free from the constraints of poverty

Values

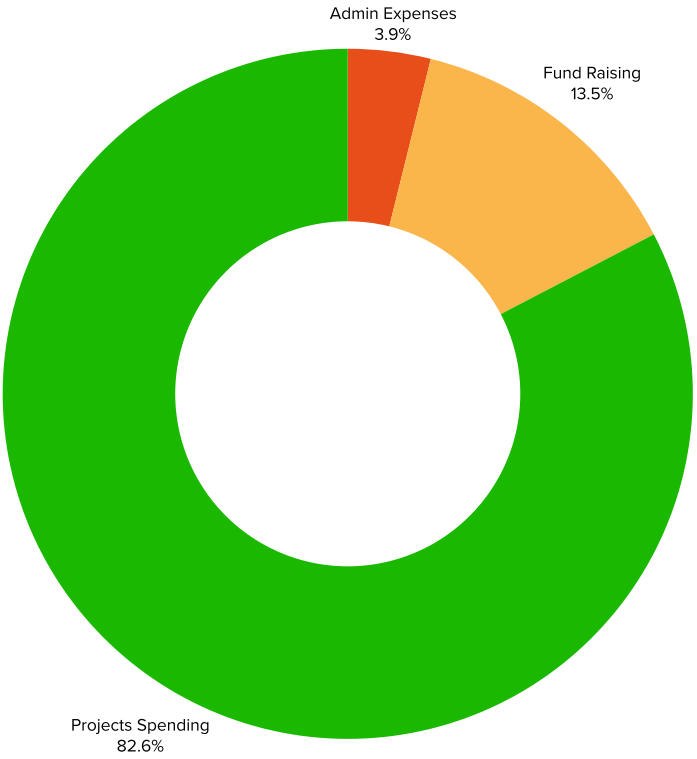
Our society will be built upon the core values of **Sincerity**, **Social justice** and **Trust**, ensuring a foundation of prosperity and equality for all



Our Financial Overview in 2024



£3.7m
Raised



How Our Income Was Spent

For every £1 :

- 82.6p went directly to the beneficiaries, making a meaningful impact where it matters most.
- 13.5p was invested in fundraising efforts to sustain and expand our reach.
- Only 3.9p was used for administrative costs, ensuring efficient operations.

Celebrating Breakthroughs, **Inspiring Progress**

500+
ORPHANS BENEFITED

5
MOSQUE CONSTRUCTIONS

2
SCHOOLS REBUILT

16,000+
FOOD PACKS DELIVERED

£300K+
GAZA AID

72
INDIVIDUAL WOMEN EMPOWERED

5
WATER FILTRATION PLANTS

34
HOUSES DELIVERED

300,000+
BENEFICIARIES SERVED

300
WHEELCHAIRS DELIVERED



Orphan Welfare

Providing care, support, and opportunities for orphans to grow, thrive, and build brighter futures filled with hope and stability

500+
ORPHANS BENEFITED

WINNER OF COP28
GLOBAL HIGH SCHOOLS IN
SOUTH ASIA

ZAYED SUSTAINABILITY PRIZE
جائزة زايد للاستدامة

Redefining Orphan Care

For the past 19 years, KORT has reimagined the concept of an orphanage, setting new standards in care and compassion. In 2025, our unwavering commitment to transforming the lives of orphaned children has continued to yield inspiring and impactful results. These achievements have been made possible through the collective efforts of our generous donors, dedicated volunteers, and exceptional team.

Our Mission in Action

We remain steadfast in our mission to provide care, quality education, and opportunities for vulnerable children. By addressing their physical, emotional, and developmental needs, we nurture hope and provide a strong foundation for a brighter future.

As we reflect on this year's progress, we celebrate the power of community-driven support and the resilience of the children we serve. Looking ahead, KORT is committed to expanding its impact, ensuring every child receives the resources, guidance, and opportunities needed to thrive.

Beyond Basic Care: Preparing for the Future

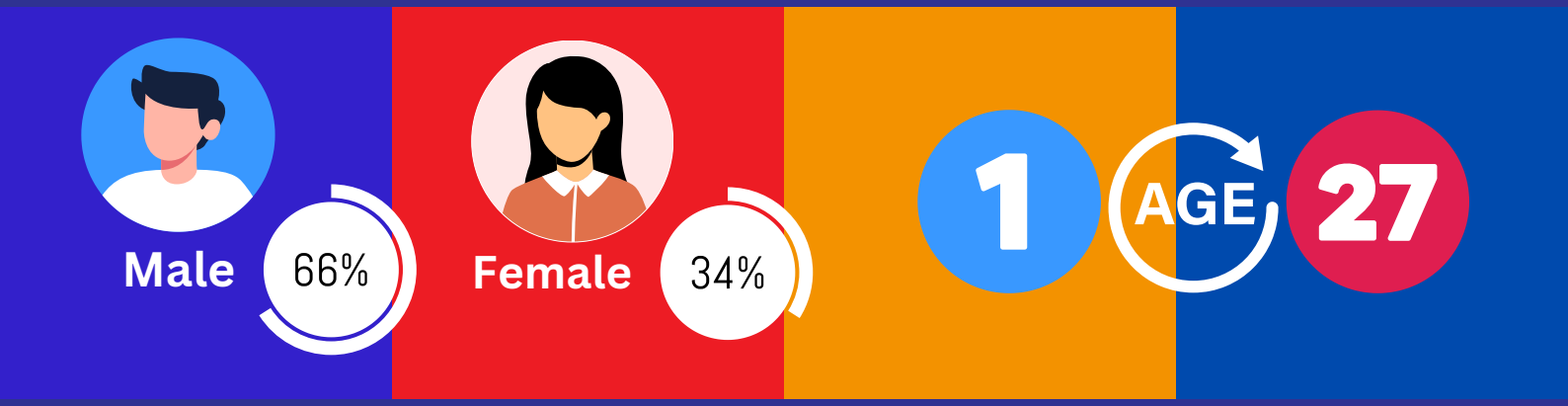
KORT's orphanage programs go beyond providing shelter we focus on long-term empowerment by:

- Instilling self-confidence and independence
- Providing mentorship and life skills training
- Ensuring holistic development through structured programs

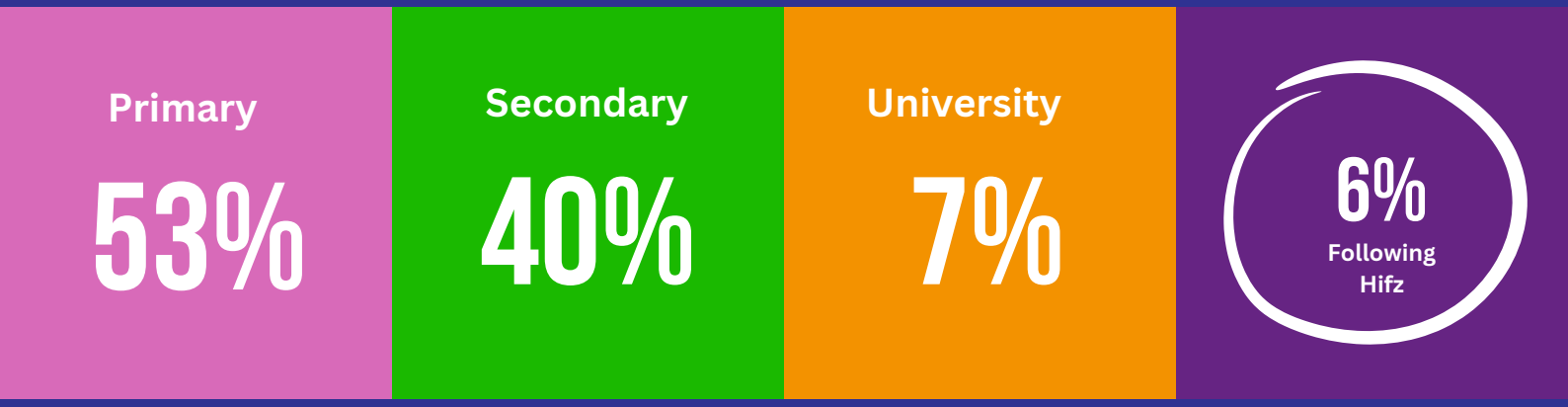
A Lifelong Commitment

Our mission is to uplift and empower every child who comes through our doors. As we look ahead, KORT remains committed to expanding orphan care initiatives, refining our programs, and ensuring that every orphaned child finds hope, stability, and a path to success.

GENDER DISTRIBUTION & AGE GROUPS



KIDS REPRESENTATION IN EACH SECTION

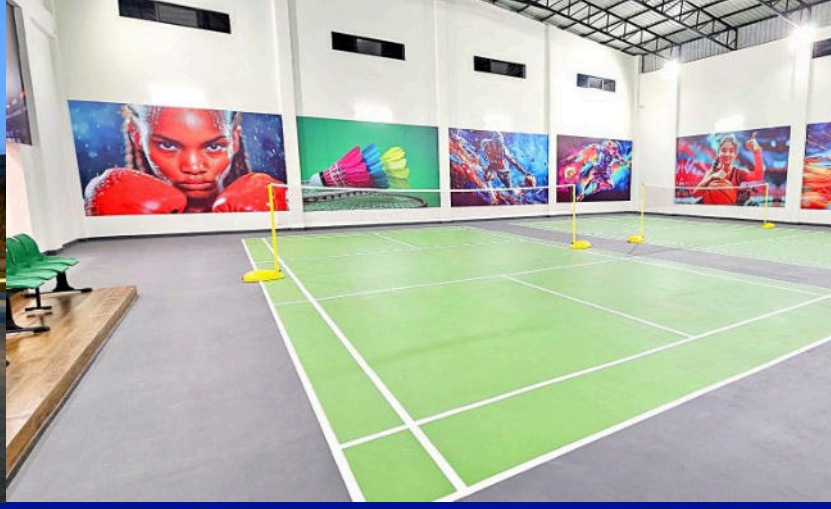




Visiting Kashmir Orphans Relief Trust (KORT) has been overwhelming and inspiring. Witnessing the children's lives, the system's structure, and the exceptional facilities fills me with hope. Inshallah, more lives will transform, leading to countless success stories. So proud!

Miss Safina Patel Shah (Miss Pakistan 2024)





JINNAH SPORTSPLEX

GYM | TABLE TENNIS | BADMINTON | BASKETBALL | VOLLEYBALL

A New Era of Health and Wellness

In October 2024, KORT proudly inaugurated its new sports complex, marking a significant milestone in its commitment to holistic orphan care. Designed to promote physical activity and healthy living, this state-of-the-art facility provides children with the resources and opportunities to develop both physically and emotionally in a safe and structured environment.





A Space for Growth and Play

Equipped with basketball courts, indoor gyms, badminton and volleyball courts, and other recreational amenities, the complex ensures that children can engage in regular physical activity regardless of external conditions. This initiative fosters a culture of fitness, wellness, and teamwork, helping children build confidence, resilience, and life skills that will serve them well into adulthood.





Beyond Sports: A Foundation for Holistic Development

The sports complex is more than just a place for exercise it is a hub for recreation, personal development, and emotional well-being. By encouraging children to explore new interests and engage in structured play, KORT strengthens their social connections, emotional resilience, and overall well-being.

This project embodies KORT's unwavering dedication to supporting the holistic development of orphaned children, ensuring they thrive physically, socially, and emotionally. Through initiatives like these, KORT continues to transform young lives one step at a time.











A Landmark Achievement

In 2024, KORT received international acclaim for its dedication to sustainability and orphan welfare, marking a pivotal moment in its mission. The KORT Education Complex was honored with the prestigious Zayed Sustainability Prize in the Best Global High School (South Asia) category.

Awarded at the UN Climate Change Conference (COP28) in Dubai, this recognition celebrated KORT's groundbreaking initiatives in water conservation and organic farming, setting new standards in environmentally sustainable orphan care.

Competing Among the Best

KORT's commitment to sustainability distinguished it from prominent institutions in India and Bangladesh, showcasing its forward-thinking environmental strategies. The award was personally presented by His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates, to KORT representatives at Expo City, Dubai a moment of immense pride for the organization.

Sustainability for a Better Future

This achievement reinforces KORT's commitment to integrating sustainability into its educational framework, ensuring long-term financial and operational efficiency. More importantly, it strengthens KORT's ability to provide orphaned children with a safe, thriving, and environmentally-conscious future.

KORT continues to lead by example, demonstrating that orphan care and sustainability can go hand in hand, securing a brighter, greener future for the children under its care.

SUSTAINABLE FARMING



KORT was recognised by Honorable Raja Parvez Ashraf sb, Speaker of the Pakistan National Assembly, for the remarkable humanitarian work in Pakistan and AJK



RESILIENCE IS BORN FROM EMBRACING LIFE'S TOUGHEST CHALLENGES

19 GRADUATED IN 2024

Breaking the Cycle Through Learning

At KORT, education is not just an opportunity it is a lifeline. It empowers orphaned children to rise above their circumstances, giving them the tools to build their own futures. Providing care and shelter is essential, but equipping them with knowledge, skills, and ambition ensures they can thrive.

Fostering Ambition and Excellence

From their first day at KORT, children are encouraged to dream without limits. Education here is about inspiration, not just instruction igniting a love for learning and fostering qualities like discipline, perseverance, and ambition. Whether they aim to become accountants, teachers, pharmacists, or administrators, each child receives:

- Individual mentorship to shape their journey
- Comprehensive educational resources
- Guidance tailored to their aspirations

Celebrating Success: The Graduates of 2024

KORT's commitment to education has yielded remarkable results 19 students have now graduated from university, excelling in fields such as accounting, administration, teaching, and pharmacy. The graduates of 2024 stand as shining examples of determination and hard work. Equipped with university degrees, they are now ready to contribute to society and pave the way for others.

A Future Built on Knowledge

KORT's mission remains steadfast: to educate, inspire, and uplift. Every child deserves the chance to shape their own destiny and through education, they are doing just that.

This is more than a commitment it is a legacy. With the right support, knowledge, and ambition, success is not just possible it is inevitable.



BEYOND BOUNDARIES: THE LIFE OF 2 SUCCESFUL ORPHANS AT KORT

Usama Abid
Road to science and singing



Born in Hittan Bala, AJ&K, Usama Abid, the son of Abid Mehmood, experienced a profound loss early in life. In 2005, a devastating earthquake took his father's life, altering the course of his childhood. At just six years old, he was admitted to KORT, where he embarked on his educational journey, starting in Class Prep.

Usama's time at KORT was marked by unwavering dedication and discipline. In 2020, he successfully completed his Hifz-ul-Qur'an, demonstrating both intellectual rigor and spiritual devotion. His talents extended beyond academics—he found deep inspiration in faith-driven singing and became the lead singer of the KORT Qawwali group. His passion for public speaking also flourished, as he confidently took the stage as a secretary at numerous events, showcasing his leadership and eloquence.

With a relentless curiosity and a drive to contribute meaningfully to scientific progress, Usama pursued a Bachelor's degree in Biotechnology, achieving his academic goals with distinction. Building upon his strong foundation in research and innovation, he now aspires to serve his country as a research scientist, determined to make impactful contributions to society through scientific advancements.

Usama Abid's journey is a powerful testament to resilience, faith, and the transformative power of education. From an orphaned child to a scholar, performer, and aspiring scientist, his story serves as an inspiration for countless young individuals striving to overcome challenges and make a difference.

Ahmad Talal Banyan
Journey to memorising a whole book



A young boy from Nakyal, District Kotli, faced a significant turning point in his life following the passing of his father. Amidst the challenges, he was fortunate to gain admission to KORT, an institution that provided not only education but also a warm and nurturing environment, offering him the support he needed during a difficult time.

From an early age, Ahmad had a deep desire to memorise the Holy Qur'an. At KORT, where religious education is highly valued, he found the perfect setting to pursue this goal. After completing his primary studies, he embarked on the rigorous journey of memorisation, a path that required dedication, discipline, and immense perseverance.

With the grace of Allah Almighty, the unwavering guidance of his teachers, and the steadfast support of KORT's staff and volunteers, Ahmad successfully completed the memorisation of the Holy Qur'an within two years. This remarkable achievement was not only a personal milestone but also a source of pride for his family and all those connected to KORT.

His accomplishment represents more than an academic success—it is a spiritual blessing, one that, Insha'Allah, will lead to prosperity in this life and the Hereafter. As Ahmad continues his journey, his heartfelt prayers remain with KORT and its supporters, wishing them continued blessings and growth until the Day of Judgment. Ameen.



Education for All

Unlocking potential and breaking cycles of poverty by providing inclusive, accessible education opportunities for every child and adult worldwide

Access to Quality Education

+1000

CHILDREN BENEFITED

Empowering Generations, Transforming Communities

Education is a fundamental right, not a privilege. It serves as the key to unlocking human potential, breaking cycles of poverty, and fostering sustainable development. Education for All is more than an ideal it is a global commitment to ensuring that every child, regardless of gender, location, or socioeconomic background, has access to quality learning opportunities.

From remote villages to bustling cities, education bridges gaps and builds pathways to a brighter future. It empowers individuals, strengthens communities, and cultivates a generation equipped with the knowledge and skills needed to address the challenges of tomorrow.

This theme emphasizes inclusivity, equity, and the urgent need to remove barriers that hinder access to education. It is a call to action to policymakers, educators, donors, and advocates to work together in creating a world where learning is accessible to all. Because when education reaches everyone, societies thrive, innovation flourishes, and progress becomes unstoppable



Key Achievements

- **Infrastructure Development:** The schools are now fully operational, providing a safe and well-equipped learning environment
- **Educational Access:** This project significantly improves access to education for children in the area, addressing long-standing educational gaps
- **Female Empowerment:** The school empowers young girls by offering them the opportunity to pursue their studies, fostering long-term social and economic benefits.

Transforming Education: KORT's Renovation of Government Boys High School, Baglay Pachiot, Rawalakot

In a remarkable effort to uplift educational standards, Kashmir Orphan Relief Trust (KORT) has spearheaded a major renovation project at the Government Boys High School in Baglay Pachiot, Rawalakot, Poonch AJK. This initiative has revitalized classrooms, ensuring a more conducive learning environment for students.

Beyond structural improvements, KORT has furnished the school with brand-new furniture and essential resources, empowering both students and teachers with the tools they need to excel. This transformation underscores KORT's unwavering commitment to fostering quality education and creating opportunities for young minds to thrive.



Empowering Education: Enhancements at Govt. Girls High School, Khai Gala, Rawalakot

Continuing its mission to uplift educational institutions, significant improvements have been made at Govt. Girls High School, Khai Gala, Rawalakot, Poonch AJK. These efforts have transformed the school into a more conducive learning environment, ensuring students have access to the resources they need for academic success.

From upgraded facilities to essential educational tools, every initiative has been carefully designed to enhance the quality of education and create opportunities for students to thrive. These improvements reflect a steadfast commitment to fostering a brighter future for young learners.









Shelter for All

Empowering communities with innovative solutions to ensure safe, sustainable housing and a brighter future for everyone in need

Providing Safe and Dignified Homes for the Needy

The initiative focused on constructing well-designed homes equipped with essential amenities such as clean water, electricity, and proper sanitation. A total of 32 houses were built across Muzaffarabad, Neelum Valley, and Jehlum Valley, with two additional houses provided to deserving families in Muzaffarabad. Additionally, two more houses were completed and handed over in Muzaffarabad and Bagh districts.

The second and third phases of the project are nearing completion, with 41 houses under construction in Poonch Division and 9 houses in Mirpur Division.

This effort aims to provide security, stability, and independence to widows, ensuring they have a safe and dignified living space. By addressing their housing needs, the initiative contributes to improving their overall quality of life and reflects a strong commitment to empowering vulnerable women and fostering a brighter future.

300+

PEOPLE HAVE SAFE PLACE TO LIVE



Rara Muhajir Camp



House delivered to Afzal Shah

A New Beginning: How KORT Transformed Afzal Shah's Life

For many displaced families, stability remains a distant dream. Afzal Shah and his family, forced to seek refuge at the Rara Muhajir Camp in Muzaffarabad, faced immense hardships—uncertainty, lack of proper shelter, and limited access to basic amenities. Their struggle was one of survival, where the future seemed uncertain.

A Life of Uncertainty

Before KORT's intervention, Afzal Shah's family lived in makeshift conditions, grappling with inadequate shelter and limited resources. The lack of clean water, electricity, and sanitation made everyday life challenging, leaving the family vulnerable to health risks and social isolation.
Despite these challenges, Afzal Shah remained hopeful, longing for an opportunity to rebuild his life with dignity.

KORT's Intervention: A Home, A Future

Understanding the urgency of his situation, KORT took action, ensuring that Afzal Shah and his family could access a safe and secure home. Through our efforts:

- A new home was built, providing them with stable shelter equipped with running water, electricity, and sanitation facilities.
- The family gained dignity and security, allowing them to focus on their future rather than daily survival.
- Access to basic resources empowered them, fostering a sense of belonging in their community.

A Brighter Tomorrow

The completion of Afzal Shah's home not only transformed his family's living conditions but also restored hope and stability. With a secure foundation, they could now focus on education, employment, and personal development, embracing opportunities they never imagined possible.

PICTURES OF FEW HOUSES HANDED OVER TO THE NEEDY





Feeding the Needy

Providing nourishment, hope, and support to those in need, ensuring no one goes hungry and everyone has a chance at a better tomorrow

20,000+
FAMILIES
BENEFITED

Beyond Relief: A Continuing Mission

KORT is dedicated to supporting vulnerable communities through its food distribution programs during Ramadan and Qurbani. These initiatives ensure that families facing food insecurity receive essential food packages, enabling them to observe these significant religious occasions with dignity.

During Ramadan, KORT distributes food supplies, helping individuals and families access nutritious ingredients to prepare meals for their fast-breaking. This program reinforces solidarity, generosity, and communal support.

During Qurbani (Eid-ul-Adha), sacrificial meat is carefully portioned and distributed to those in need, ensuring that everyone can partake in the blessings of Eid. Through these efforts, KORT continues to fulfill its commitment to humanitarian aid, delivering tangible impact where it matters most.



EACH FOOD PACK CONTAINED



Ramadan Project

In 2024, KORT reaffirmed its commitment to uplifting vulnerable families by successfully distributing 8,213 Ramadan Food Packs across 29 areas in Azad Kashmir and Pakistan. These carefully assembled relief packs ensured that recipients had the necessary ingredients to prepare nourishing meals throughout the holy month.

Impact Across Communities

With the generous support of donors and volunteers, KORT delivered essential household staples to families facing economic hardships, enabling them to observe Ramadan with dignity and comfort. This initiative:

- Alleviated food insecurity for thousands in need
- Strengthened community bonds through collective support
- Highlighted the power of humanitarian efforts in transforming live

KORT remains dedicated to expanding its reach, ensuring that no family is left behind. By prioritizing compassion, sustainability, and long-term support, we continue to pave the way for a future where every child and family has access to life's essentials.

Ensuring Every Family Can Celebrate

During Eid al-Adha, a time of community, generosity, and gratitude, KORT undertook a large-scale initiative to distribute nutritious meals to underprivileged families across Azad Jammu and Kashmir (AJK). This project aimed to ensure that even the most vulnerable households could partake in the celebrations without financial hardship, reinforcing the spirit of compassion and social solidarity.

Reaching Those Most in Need

- 170 bulls sacrificed at 19 sites across 10 districts of AJK
- 7,000 underprivileged families received essential meat provisions
- Carefully planned distribution to maximize community impact

A Commitment to Community Well-Being

With a total project cost of 224 million, this initiative reflects KORT's dedication to humanitarian efforts, ensuring that no family is left behind during this sacred occasion. By prioritizing sustainability and outreach, we continue to uplift communities, demonstrating that generosity and support can transform lives.



THANKS TO YOUR SUPPORT WE DELIVERED

8,200+
RAMADAN FOOD PACKS

8,500+
QURBANI MEAT PACKS

80,000+
INDIVIDUALS BENEFITED



Clean Water for All

Ensuring access to safe, clean water for every individual, fostering healthier lives, stronger communities, and a sustainable future for all.

50,000+ PEOPLE GOT ACCESS TO CLEAN WATER

Expanding Access to Clean Water in Muzaffaraba

KORT is proud to announce the successful completion of five pivotal water filtration plants across strategic locations in Muzaffarabad, marking a transformative step in our ongoing mission to improve public health and quality of life in the region. Between November 2023 and October 2024, these state-of-the-art filtration systems were meticulously constructed and installed in areas most in need, ensuring that thousands of individuals now have reliable access to clean and safe drinking water. Officially inaugurated in December 2024, these installations reflect our deep commitment to addressing the region's water challenges and enhancing the well-being of its communities.

In the remote village of Dachor Miran, the installation of a water filtration plant has provided immediate and sustainable access to clean drinking water for hundreds of residents, particularly women and children. This long-awaited project directly tackles the community's longstanding struggles with water contamination, drastically reducing the risk of waterborne diseases and significantly improving public health outcomes.

Similarly, in Noshera village, the installation of another filtration plant has brought much-needed relief to hundreds of families, providing consistent access to safe drinking water. This initiative has transformed the lives of residents by eliminating the dangers of unsafe water, leading to improved hygiene, health, and overall quality of life.

At the University of AJK in Muzaffarabad, two advanced filtration plants have been installed to serve thousands of students, faculty, and staff. This upgrade not only ensures access to clean water across the campus but also contributes to a healthier and more conducive learning environment, supporting academic excellence while prioritizing the well-being of the university community.

The installation of a water filtration plant at the Central Jail Rarra represents a significant improvement in the health and hygiene standards of the facility. This project provides inmates and staff with access to clean drinking water, creating a safer, healthier environment and supporting the overall well-being of those within the correctional system.









These water filtration plants are more than just infrastructure—they are life-changing solutions that have had an immediate and lasting impact on the communities they serve. By providing consistent access to clean water, KORT has directly improved the health, safety, and quality of life for thousands of individuals, helping to eliminate the threat of waterborne diseases and promote healthier, more resilient communities. This initiative exemplifies KORT's commitment to sustainable development and our unwavering dedication to making a tangible difference in the lives of those in need. As we continue to expand our efforts, we remain steadfast in our mission to create lasting change and improve public health across the region.



Women Empowerment

Transforming lives by providing resources, support, and opportunities for widows to rebuild their futures and thrive with dignity and confidence

KORT has initiated the Women Empowerment Project to address the unique challenges faced by vulnerable women especially widows in Azad Jammu and Kashmir (AJK). Recognizing that widowhood often leads to social isolation, economic hardship, and vulnerability, KORT aims to provide comprehensive support to empower these women. The project focuses on delivering essential services, including

- **Economic Empowerment:** Offering vocational training and financial literacy programs to equip widows with skills and knowledge to generate sustainable income. This includes access to microfinance opportunities, enabling them to support themselves and their families.
- **Community Support:** Fostering a supportive network that addresses the emotional and social needs of widows, helping them reintegrate into society and reduce isolation.

Through these initiatives, KORT strives to uplift widows in AJK, providing them with the tools and resources needed to lead independent, dignified lives and positively contribute to their communities.

72
WOMEN EMPOWERED

Empowering Women for a Brighter Future

The KORT Women Empowerment Program continues to make a profound impact, equipping women with essential skills for economic independence and community leadership. This year, KORT successfully conducted vocational training, marking a significant milestone in their journey toward personal and professional growth.

A Celebration of Resilience and Achievement

To honor their dedication and perseverance, a special ceremony was held, where each graduate was awarded a certificate of completion and a sewing machine—tools that will enable them to turn their skills into sustainable livelihoods. The event not only recognized their accomplishments but also highlighted the incredible transformation these women have undergone throughout the program





Key Achievements

- 72 women successfully completed vocational training
- Each graduate received a certificate and a sewing machine, empowering them to start their own businesses or secure stable income
- The program covered financial literacy, leadership development, and vocational skills, ensuring well-rounded support for participants

A Comprehensive Approach to Empowerment

The vocational training was designed to provide more than just technical expertise. Through financial literacy workshops, leadership development sessions, and hands-on vocational training, participants gained the confidence and knowledge to navigate the economic landscape and create opportunities for themselves and their families.

Impact Beyond the Individual

The success of these graduates extends far beyond personal growth—it strengthens entire communities. As these women step into their new roles as entrepreneurs, skilled professionals, and change-makers, they contribute to economic stability, social progress, and a brighter future for those around them.

Through this initiative, KORT reaffirms its commitment to fostering independence, opportunity, and sustainable empowerment, ensuring that women continue to thrive and shape the future of their communities.





Turning Disability into Ability

Breaking barriers and creating opportunities to empower individuals with disabilities, enabling them to lead fulfilling and independent lives.

OVER 500 DISABLED PEOPLE BENEFITED

KORT: Empowering Individuals, Breaking Barriers

At KORT, our mission to Turn Disability into Ability drives everything we do. We are committed to empowering individuals with mobility challenges by equipping them with the tools and resources necessary to lead independent and fulfilling lives.

Through initiatives such as wheelchair distribution and the installation of wheelchair-accessible restrooms across various cities, we actively work to eliminate obstacles and create inclusive environments where individuals with disabilities can fully engage in their communities.

Our efforts extend beyond providing physical aids—they focus on restoring dignity, fostering social participation, and enhancing overall well-being. By championing inclusivity, KORT continues to transform lives, ensuring that individuals with disabilities receive equal opportunities to thrive in all aspects of life.

Wheelchair Distribution in Multan

In response to a special request from the Vice Chancellor of Nishtar Medical University, KORT distributed 150 wheelchairs in Multan, Pakistan, ensuring individuals with disabilities receive the mobility support they need to lead independent lives.

Beyond providing essential assistive devices, this effort represents a commitment to empowerment and inclusivity, enabling individuals facing physical challenges to engage more fully in their communities. Through such impactful interventions, KORT continues to champion inclusivity, improving the quality of life for vulnerable populations across the region.





Enhancing Accessibility: Wheelchair-Friendly Restrooms in Khari Sharif & Ghazi Market

In a dedicated effort to improve accessibility for individuals with mobility challenges, modern wheelchair-accessible restrooms have been installed in Khari Sharif and Ghazi Market. Designed for ease of use, these facilities feature ramps, wider doorways, and essential accessibility features, ensuring that people with disabilities can navigate public spaces without barriers.

Beyond infrastructure, this initiative promotes independence and dignity, empowering individuals with mobility impairments to engage freely and confidently in daily activities. By fostering inclusivity, we continue to create environments where everyone has equal access to essential public services.

Wheelchair Distribution in Swabi

As part of our 'Turning Disability into Ability' initiative, KORT distributed 150 wheelchairs at Swabi Complex, KPK, Pakistan. This project aimed to enhance accessibility and mobility for individuals with disabilities, ensuring they have the support needed to lead independent lives.





Through meaningful interventions, KORT remains at the forefront of promoting accessibility, ensuring that vulnerable populations receive the resources they need to lead fulfilling lives. Each effort strengthens the foundation of an inclusive society where everyone has the opportunity to thrive.







Emergency Relief

Providing urgent aid, shelter, and medical support to communities in crisis, ensuring hope and resilience

10 FULL TRUCKS OF AID AND NECESSITIES DELIVERED

Humanitarian Crisis in Gaza

The situation in Gaza has been marked by ongoing conflict, resulting in severe humanitarian crises, including food shortages, displacement, and destruction of infrastructure. International organisations and charities have been working tirelessly to provide aid and relief to those affected.

Kashmir Orphan Relief Trust (KORT) has played a vital role in supporting humanitarian efforts by providing essential supplies, financial assistance, and raising awareness about the crisis. Through coordinated relief efforts, KORT has helped deliver aid to those in need, ensuring that displaced families and vulnerable individuals receive the necessary support during these challenging times.

Supporting Gaza: KORT Dewsbury's Humanitarian Initiative

The KORT Dewsbury Team hosted a significant fundraising event in solidarity with the people of Gaza, raising essential funds to support ongoing humanitarian efforts in the region. The event enabled the dispatch of 10 trucks carrying critical relief supplies, including food packs, medical aid, blankets, and other provisions for vulnerable communities, particularly women and children.

The aid, valued at over £300,000, was dispatched in February 2024 and successfully reached the Gaza border by 22nd March 2024. Through Humanitarian Aid Consultation + Solutions (HACS), KORT ensured the delivery of these vital supplies, providing much-needed relief to those affected by the crisis. Beyond immediate relief, the initiative strengthened community unity, fostering a shared sense of responsibility in addressing global crises. It demonstrated the power of collective action, showing how locally driven efforts can generate lasting impact.

KORT remains committed to providing targeted humanitarian assistance, ensuring that the most vulnerable receive the support they need during times of hardship. The success of this initiative underscores the importance of sustained action and collaboration in making a meaningful difference for those in need

Impact

- Thousands of food packs, ensuring families received nourishment during an emergency
- Vital medical aid, supplying much-needed healthcare provisions.
- Blankets & other essentials, offering warmth and comfort to displaced individuals.

FACTS

- **Over 90% of the population are food insecure**
- **Over 2 Million people affected**
- **Over 45,000 fatalities**









KORT Mosques Project

Fostering Community and Spiritual Growth

KORT is dedicated to building mosques that not only stand as pillars of faith but also serve as sanctuaries of peace, inclusivity, and spiritual growth for communities, fostering a sense of belonging and connection for all who enter.

The KORT Mosque Project exemplifies our unwavering commitment to nurturing both the spiritual and communal fabric of AJK. Recognizing the pivotal role of mosques as centers for worship and community cohesion, KORT has embarked on an ambitious initiative to construct new mosques and renovate existing ones across the region. This endeavor not only provides residents with accessible places for daily prayers but also fosters a sense of unity and belonging. By investing in these religious infrastructures, KORT is not merely constructing buildings but is also uplifting communities, reinforcing cultural heritage, and promoting religious and social harmony throughout AJK.

5
MOSQUES
UNDER
CONSTRUCTION

Facelifting and Upgradation of Jamia Masjid Sharif in Mirpur

As part of our ongoing commitment to enriching the spiritual experience and creating a welcoming environment for worshippers, we undertook a significant project to improve the facilities at Jamia Masjid Sharif, located at the Division Headquarters in Mirpur.

In response to the growing congregation and the need for better protection against the elements, we constructed a new shed, providing enhanced shelter for worshippers during prayers, especially in adverse weather conditions. This addition ensures that the mosque remains a comfortable and accessible space for the community year-round. Beyond the shelter, we expanded the prayer area to accommodate the increasing number of worshippers, ensuring that the mosque remains a place where the community can gather in unity. This expansion meets the practical needs of a growing congregation while reinforcing our commitment to spiritual growth and community cohesion.

These upgrades have significantly strengthened the physical infrastructure of Jamia Masjid Sharif, transforming it into a more inclusive and peaceful space for worship. More than just physical enhancements, this project reflects our broader mission to support the well-being of the community by providing a nurturing environment for spiritual development.

This initiative exemplifies our ongoing efforts to enrich the worship experience, foster a sense of belonging, and create a lasting impact on both worshippers and the broader community.





Strengthening Communities Through Faith: KORT's Mosque Projects

In Kotli, Azad Jammu and Kashmir (AJK), we are finalizing the construction of a new mosque in the esteemed Madina-tul-Masajid (The City of Mosques). This sacred project, a generous gift from Alisa Akhtar, daughter of KORT Chairman Ch. Mohammed Akhtar, will accommodate hundreds of worshippers, standing as a symbol of devotion and philanthropy. It reflects KORT's unwavering dedication to strengthening communities through faith-based initiatives.

Meanwhile, in Dana Kachili village, Muzaffarabad, the construction of the new Jamia Masjid is nearing completion. Once open, it will provide a sacred space for worshippers, fostering unity and devotion. Additionally, the mosques in Seri Dara, Chota Manu, Dachor Miran, and Panjkot villages—also in Muzaffarabad—are in their final stages of development. These new places of worship will soon serve thousands, offering peaceful and inclusive spaces for faith, prayer, and community connection.

Beyond their physical presence, these mosques are pillars of faith and community cohesion. They address the growing need for spaces of worship and reflection, strengthening the bonds of unity and belonging among the local population. As centers for religious and social gathering, they cultivate a supportive environment where individuals can come together in worship and mutual respect.

Through these transformative projects, KORT continues to make a profound impact, not only by enhancing religious infrastructure but also by creating spaces where faith can flourish and communities unite. We eagerly anticipate the completion of these mosques and the positive, lasting effects they will bring to the spiritual and social well-being of the communities they serve. This initiative reinforces our commitment to fostering faith, promoting inclusivity, and building enduring pillars of strength for generations to come.







FINANCIAL REVIEW





FINANCIAL REVIEW



Financial position

During the year ended 31st October 2024, the charity received an income totalling £3,699,714 (2023: £3,799,442). This included Gift Aid of £331,403 (2023: £325,243) which was received from HMRC. An expenditure of £4,259,166 (2023: 4,207,442) was incurred to meet charity's prime objectives in Azad Kashmir. £3,616,9829 (2023: £3,784,845) of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to the suffering humanity in Azad Kashmir and Pakistan. The total amount of funds carried forward was £2,126,902 (2023: £2,686,232).

KORT raised £3.7 million in the year, of which:

1. 82.6% was spent on charitable projects,
2. 13.5% was used for fundraising, and
3. Only 3.9% was allocated to administrative costs

KORT's financial model ensures that a significant majority of income directly reaches beneficiaries, reflecting efficiency and accountability.

Principal funding sources

Funds received via direct debit and standing order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our charitable objectives.

Gift Aid is also an important source of income for KORT, and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring principal donations have maximum impact and reach those in need.

100% Donation Policy

Our 100% Donation Policy ensures that every penny donated by our supporters goes directly to our charitable projects and causes, without any deductions for administrative or operational costs.

Reserves policy
Purpose

The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and Investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals

The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves

KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring

The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK'S accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount,

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy

This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following Individuals/entities: Internal Accounts department, relevant managers.

The Internal Accounts department is established by the KOR Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian air - via critical emergency aid, and/or social sustainable projects.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust deed dated 10 April 2006 and is registered with the Charity Commission in England, UK.

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure

Organisational structure KORT has 8 trustees, 5 full-time admin staff, and a graphic designer in the UK.

Induction and training of new trustees

Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....30.07.2025..... and signed on its behalf by:



.....

M Akhtar - Trustee

OPINION

We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to designing audit procedures by tailoring and directing testing to aid and support the determined level of risk. In response, the procedures we perform to determine the level of risk include:

- Reference to history and experience of the Entity; and
- Enquiry of management, including obtaining and reviewing supporting documentation concerning the Entity's procedures relating to:
- Identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
- Detection and response to risk of fraud and whether they were aware of any actual or suspected instances of fraud; and
- Assessment of the controls and processes that the Entity has in place to mitigate risk.

Our assessments included the identification of the following potential areas for fraud:

- Management override of control; and
- Revenue recognition

These procedures, and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- Critically assessed the appropriateness and testing the application of the revenue and cost recognition policies; and
- Testing the appropriateness of accounting estimates, journals and other adjustments made in the preparation of the financial statements; and
- Reviewing the Entity's accounting policies for non-compliance with relevant standards; and
- Making enquiries of management and reviewing correspondence with the relevant authorities to identify any irregularities or instances of non-compliance with laws and regulations.

In performing an audit in accordance with UK GAAP, we exercise professional judgement and maintain professional scepticism throughout the audit process.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion or override of internal controls. There are inherent limitations in the audit procedures performed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 11 August 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,361,280	338,434	3,699,714	3,799,442
Investment income	3	122	-	122	3,604
Total		3,361,402	338,434	3,699,836	3,803,046
EXPENDITURE ON					
Raising funds	4	642,237	-	642,237	411,387
Charitable activities	5				
Donations Paid to Beneficiaries		3,286,051	330,878	3,616,929	3,784,845
Other		-	-	-	11,210
Total		3,928,288	330,878	4,259,166	4,207,442
NET INCOME/(EXPENDITURE)		(566,886)	7,556	(559,330)	(404,396)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,579,618	106,614	2,686,232	3,090,628
TOTAL FUNDS CARRIED FORWARD		2,012,732	114,170	2,126,902	2,686,232

BALANCE SHEET
31 October 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	15,710	15,277
CURRENT ASSETS			
Debtors	12	29,625	1,157
Cash at bank		2,094,144	2,679,068
		2,123,769	2,680,225
CREDITORS			
Amounts falling due within one year	13	(12,577)	(9,270)
NET CURRENT ASSETS		2,111,192	2,670,955
TOTAL ASSETS LESS CURRENT LIABILITIES		2,126,902	2,686,232
NET ASSETS		2,126,902	2,686,232
FUNDS	15		
Unrestricted funds		2,012,732	2,579,618
Restricted funds		114,170	106,614
TOTAL FUNDS		2,126,902	2,686,232

The financial statements were approved by the Board of Trustees and authorised for issue on 30.07.2025 and were signed on its behalf by:



.....

M Akhtar - Trustee

CASH FLOW STATEMENT for the year ended 31st October 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(580,558)	(413,564)
Net cash used in operating activities		(580,558)	(413,564)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,488)	(6,174)
Interest received		122	3,604
Net cash used in investing activities		(4,366)	(2,570)
Change in cash and cash equivalents in the reporting period		(584,924)	(416,134)
Cash and cash equivalents at the beginning of the reporting period		2,679,068	3,095,202
Cash and cash equivalents at the end of the reporting period		2,094,144	2,679,068

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 October 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(559,330)	(404,396)
Adjustments for:		
Depreciation charges	4,055	4,008
Interest received	(122)	(3,604)
Increase in debtors	(28,468)	(1,157)
Increase/(decrease) in creditors	3,307	(8,415)
Net cash used in operations	(580,558)	(413,564)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.23 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank	2,679,068	(584,924)	2,094,144
	2,679,068	(584,924)	2,094,144
Total	2,679,068	(584,924)	2,094,144

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Motor vehicles - 20% on reducing balance
Office equipment - 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	3,368,311	3,474,199
Gift aid	331,403	325,243
	3,699,714	3,799,442

3. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	122	3,604

4. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Staff costs	152,340	103,038
Rates and water	12,630	11,384
Insurance	918	148
Telephone	1,756	914
Postage and stationery	18,967	9,115
Sundries	1,729	187
Courier charges	14,115	-
Staff Recruitment & Management	8,864	-
Advertising	18,260	24,340
Tv Channels And Radio Appeal	89,579	50,289
Travelling & Subsistence	39,934	31,747
Repairs & Renewals	86	-
Computer Costs	456	-
Subscriptions	3,295	1,839
Fundraising Event Costs	226,313	153,341
Bank & Credit Card Charges	40,540	21,037
Depreciation	4,055	4,008
Support costs	8,400	-
	642,237	411,387

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Donations Paid to Beneficiaries	3,616,929

6. GRANTS PAYABLE

	2024 £	2023 £
Donations Paid to Beneficiaries	3,616,929	3,784,845

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Donations	3,616,929	3,784,845

7. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	8,400

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

Trustees' expenses paid during the year were £39,376.01(LY £24,372) of which £8,000.01 paid for the consultancy work provided by Mr N Farooq .Other expenses are for the travel costs for the Chairman who is also the acting project manager at KORT AJK and for the consultancy services being obtained.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	143,190	99,072
Social security costs	7,751	2,953
Other pension costs	1,399	1,013
	152,340	103,038

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	6	4

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,748,704	50,738	3,799,442
Investment income	3,604	-	3,604
Total	3,752,308	50,738	3,803,046
EXPENDITURE ON			
Raising funds	411,387	-	411,387
Charitable activities			
Donations Paid to Beneficiaries	3,284,845	500,000	3,784,845
Other	11,210	-	11,210
Total	3,707,442	500,000	4,207,442
NET INCOME/(EXPENDITURE)	44,866	(449,262)	(404,396)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,534,752	555,876	3,090,628
TOTAL FUNDS CARRIED FORWARD	2,579,618	106,614	2,686,232

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2023	14,219	7,637	25,100	-	46,956
Additions	600	-	-	3,888	4,488
At 31 October 2024	14,819	7,637	25,100	3,888	51,444
DEPRECIATION					
At 1 November 2023	11,961	2,843	16,875	-	31,679
Charge for year	709	1,179	1,645	522	4,055
At 31 October 2024	12,670	4,022	18,520	522	35,734
NET BOOK VALUE					
At 31 October 2024	2,149	3,615	6,580	3,366	15,710
At 31 October 2023	2,258	4,794	8,225	-	15,277

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,392	-
Other debtors	1,066	-
Prepayments & accrued income	26,167	1,157
	29,625	1,157

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,358	-
Other creditors	6,219	9,270
	12,577	9,270

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	15,710	-	15,710	15,277
Current assets	2,009,599	114,170	2,123,769	2,680,225
Current liabilities	(12,577)	-	(12,577)	(9,270)
	2,012,732	114,170	2,126,902	2,686,232

15. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	2,579,618	(566,886)	2,012,732
Restricted funds			
Mosque Fund	5,194	(3,983)	1,211
Hospital Fund	101,420	11,539	112,959
	106,614	7,556	114,170
TOTAL FUNDS	2,686,232	(559,330)	2,126,902

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,361,402	(3,928,288)	(566,886)
Restricted funds			
Mosque Fund	26,017	(30,000)	(3,983)
Hospital Fund	312,417	(300,878)	11,539
	338,434	(330,878)	7,556
TOTAL FUNDS	3,699,836	(4,259,166)	(559,330)

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	2,534,752	44,866	2,579,618
Restricted funds			
Mosque Fund	-	5,194	5,194
Hospital Fund	555,876	(454,456)	101,420
	555,876	(449,262)	106,614
TOTAL FUNDS	3,090,628	(404,396)	2,686,232

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,752,308	(3,707,442)	44,866
Restricted funds			
Mosque Fund	5,194	-	5,194
Hospital Fund	45,544	(500,000)	(454,456)
	50,738	(500,000)	(449,262)
TOTAL FUNDS	3,803,046	(4,207,442)	(404,396)

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	2,534,752	(522,020)	2,012,732
Restricted funds			
Mosque Fund	-	1,211	1,211
Hospital Fund	555,876	(442,917)	112,959
	555,876	(441,706)	114,170
TOTAL FUNDS	3,090,628	(963,726)	2,126,902

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,113,710	(7,635,730)	(522,020)
Restricted funds			
Mosque Fund	31,211	(30,000)	1,211
Hospital Fund	357,961	(800,878)	(442,917)
	389,172	(830,878)	(441,706)
TOTAL FUNDS	7,502,882	(8,466,608)	(963,726)

16. RELATED PARTY DISCLOSURES

Only related party transactions that took place during the year are trustee's expenses incurred during the year of £39,376.01 (2023: £24,372)

Gratitude, Collaboration, **and Continued Success**



We Express or sincere appreciation to all stakeholders, donors, partners, employees for their unwavering support and dedication

Corporate Directory

ENGLAND AND WALES CHARITY REGISTRATION NUMBER

1113836

ADDRESS OF REGISTERED HEAD OFFICE

Leicester Business Centre, Unit F6, 111 Ross Walk, Leicester, LE4 5HH<, Leicestershire, United Kingdom

BOARD OF TRUSTEES

Mr Mohammed Akhtar - Chairman
Mr Mohammed Yaqoob - Vice Chair
Mr Abid Hussain - Treasurer
Mr Ali Asghar Latif - General Secretary
Mr Nasar Farooq - Trustee
Mr Mohammed Mobashir Afzal - Trustee
Mr Mohammed Rashid Bashir - Trustee
Mr Mohammed Nisar - Trustee

AUDITOR

LDP Lukmans
1110 Elliott Court, Coventry Business Park, Herald Avenue, Coventry CV5 6UB

BANKERS

Barclays Bank PLC
Unit 1-3 Haymarket Towers, Humberstone Gate, Leicester LE1 1WA

Registered with FUNDRAISING REGULATOR

> Wealth and children are [but] adornment of the worldly life. But the enduring good deeds are better to your Lord for reward and better for [one's] hope

— Surah Al-Kahf (18:46)

KORT

KORT

www.kort.org.uk

+44 0300 123 7774

info@kort.org.uk

@kort

Leicester Business Centre, Unit F6, 111 Ross Walk, Leicester, LE4 5HH<, Leicestershire, United Kingdom

KASHMIR ORPHAN RELIEF TRUST

England & Wales - Charity number 1113836

Accounts

REGISTERED CHARITY NUMBER: 1113836

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

FOR

KASHMIR ORPHAN RELIEF TRUST

KASHMIR ORPHAN RELIEF TRUST

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For The Year Ended 31 October 2023

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KASHMIR ORPHAN RELIEF TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 October 2023

TRUSTEES	Mr A A Latif Mr M Akhtar Mr M M Afzal Mr M R Bashir Mr M Yaqoob Mr N Farooq Mr Z Hussain (resigned 15.6.24) Mr M Nisar Mr A Hussain (appointed 23.9.23)
PRINCIPAL ADDRESS	Leicester Business Centre 111 Ross Walk Leicester Leicestershire LE4 5HH
REGISTERED CHARITY NUMBER	1113836
AUDITORS	TC Group 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

REPORT OF THE TRUSTEES
For The Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the poor, disabled, widows, and orphans of Azad Jammu Kashmir-Pakistan. With the assistance of the charity, these categories of people are provided with (depending on their need) necessities such as food, shelter, clothes, medicines, education, wheelchairs, sewing machines and clean water, where feasible.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e., sustainability of our own orphanage in Mirpur, Azad Kashmir and distribution of food relief packages, wheelchairs, and sewing machines for the poor & needy people of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program

During the period YE 2023, The KORT Sponsorship Program catered for 440 orphan children based in our purpose-built home for orphans: namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, casual clothing, school uniforms, medical care, and quality education.

October 2023

- The KORT HOSPITAL project is a beacon of hope for the approximately 4.5 million residents of Azad Kashmir, many of whom live below the poverty line and face the challenge of travelling to Islamabad for specialist treatment-a journey that is often unaffordable. To address this dire need, KORT is constructing the largest free-of-cost hospital in Mirpur, Azad Kashmir. This 500-bed multidisciplinary hospital will offer a comprehensive range of tertiary and secondary care services, introduced in phases. The groundbreaking ceremony, led by Commander 10 Corps, Lt. Gen. Shahid Imtiaz, on the 7th October marks the start of a project that promises to significantly enhance the healthcare infrastructure of the region. The hospital aims to provide 'free' quality healthcare that is accessible to all, especially catering to the needs of those who cannot afford medical expenses. The initiative is a testament to KORT's commitment to alleviating human suffering and improving the quality of life for the people of Azad Kashmir

- Alhamdulillah, the completion and inauguration of the second state-of-the-art orphanage on 8th October by the Kashmir Orphan Relief Trust (KORT) in Swabi, KPK, is a momentous occasion. This new home is a testament to the collective efforts and generosity of people from across the globe. It stands as a sanctuary of comfort and care for the orphans, providing them with a nurturing environment to grow and thrive in. We extend our deepest gratitude to all the attendees who made the journey to be part of this significant event. May this home serve as a foundation for a hopeful and secure future for the children it shelters.

September 2023

- The joint effort by the Graham Layton Trust and the Layton Rahmatulla Benevolent Trust (LRBT) to organize an Eye Camp at the KORT Complex in Mirpur, AJK, is a praiseworthy initiative. These eye camps are vital in identifying and treating visual impairments among children, offering critical eye care services that can lead to improved educational and social outcomes. The focus on enhancing the vision of young individuals is a step towards ensuring they have the opportunities for a successful future. It is with optimism that such initiatives will persist in bringing about meaningful change and benefits to the children served.

August 2023

- KORT DENTAL CLINIC INAUGURATION FOR THE NEEDY: Alhamdulillah, the kind-hearted donation of a house in Mirpur has enabled the Kashmir Orphan Relief Trust (KORT) to establish a dental clinic. This clinic is yet another testament to KORT's dedication to serving humanity, offering essential dental treatments at a minimal cost of Rs 50 only, to make it accessible to the poorest. The inauguration was honoured by the presence of notable dignitaries, enhancing the significance of the event. Our deepest gratitude goes to the donor and all the individuals who have supported this noble cause. May this clinic continue to provide valuable services to the community.

- KORT CLEAN DRINKING WATER PROJECT: Alhamdulillah, the inauguration of two new Water Filtration Plants in Moil District and Barnala District, both in Bhimber AJK, marks a significant advancement in public health and welfare. The generosity of the donors who made this possible cannot be overstated. Access to clean water is essential for life, and these plants are poised to greatly improve the quality of life for the local communities. The impact of such contributions is profound, ensuring that the basic need for clean water is met with gratitude and hope for a healthier future.

July 2023

- KORT TURNING DISABILITY INTO ABILITY: KORT has successfully completed a crucial wheelchair access project for vulnerable disabled individuals at the High Court and Session Court of Mirpur, AJK. We extend our heartfelt gratitude to Justice Khalid Rasheed, Justice High Court, for inaugurating this essential initiative.

- KORT EDUCATION for ALL PROJECT: The construction and handover of the new primary school in Numbal Sarari, Distt Poonch, to the AJK government is a significant step toward providing quality education and fostering progress. Our heartfelt gratitude goes out to the generous donors who made this possible. The before-and-after photos highlight the positive impact of this initiative. May the children thrive and contribute to the betterment of our nation!

June 2023

- Education for every child Project: Alhamdulillah! The Kashmir Orphan Relief Trust (KORT) celebrates the successful completion of the Government Boys Primary School in Red Village, Fatehpur Thakiala, situated along the Line of Control in AJK. This achievement, made possible through the generous contributions of donors from Malawi, stands as a prime example of the power of collective effort, goodwill, and humanity without borders. The establishment of this educational institution promises to be a transformative force for the youth in the region, providing them with the tools for intellectual and personal growth. It is hoped that the school will become a symbol of hope and advancement, fostering a brighter future for the community.

- KORT housing project for flood affected in Sindh: By the grace of Allah, the completion and handover of 70 houses to the most affected by the floods in the Tando Allahyar district of Hyderabad is a milestone of hope and resilience. The key handover ceremony was notably attended by dignitaries including Air Chief Marshal Sohail Aman and SSP Tando Allahyar, Syed Saleem Shah, alongside Chairman KORT, Choudhary Mohammed Akhtar, reflecting a collective commitment to uplift those in dire need. Profound thanks are extended to the generous donors whose contributions have been instrumental in realizing this project. It is the earnest hope that these new homes will stand as havens of safety, comfort, and new beginnings for the deserving families.

May 2023

- Establishment of computer labs in Neelum valley: The news of the Kashmir Orphan Relief Trust (KORT) inaugurating fully furnished computer laboratories at the Government Khawaja Shakir Ullah Higher Secondary School and the Government Girls High School Khawaja Seri Lawat in Neelum Valley is indeed uplifting. The ceremony, officiated by MLA Peer Mazhar Shah and attended by educational officials such as the DEO, Deputy DEO, and AEOs, signifies a remarkable advancement. The transformation from a lack of proper facilities to the provision of cutting-edge laboratories represents a leap forward in educational resources for the region. With these labs now available, not only will the current cohort of students benefit, but also countless future generations. It is a fervent hope that these facilities will enhance the educational experiences of the students, fostering their intellectual growth and opening new horizons for their future endeavours.

- Women Empowerment: The initiation of a new sewing school in Muzaffarabad by the Chairman of the Kashmir Orphan Relief Trust (KORT) is a significant stride in empowering women in the community. The project, led by Mrs. Laiba Kouser, stands as a beacon of inspiration. This venture aims to impart valuable skills to women, thereby enabling them to prosper and make meaningful contributions to their communities. A round of applause is warranted for KORT for their relentless support and commitment to this empowering initiative.

March 2023

- Another Successful Ramadan

KORT has made a significant impact during the holy month of Ramadan with its compassionate initiative to alleviate hunger in Azad Kashmir. The organization's distribution of food packs to families in need is a critical support system, providing sustenance to those grappling with food insecurity. Each food pack, priced at £40, is packed with vital staples including lentils, various spices, salt, sugar, rice, flour, and ghee, and is more than sufficient to feed a family of five for an entire month.

In addition to the food aid, KORT's provision of Fitrana, along with the distribution of the Quran and prayer mats, embodies the true essence of empathy and community spirit. It is hoped that these acts of kindness are blessed and guided by the divine. The participation of distinguished guests such as Commissioner Choudhary Shoukat, AC Sardar Abdul Qadar, and Vice Chairman Raja Nadeem highlights the strength found in solidarity and benevolence as part of this united endeavor.

KORT extends its sincere thanks to donors from around the globe for their trust in the organization as a conduit for their Zakat, Fidya, and Fitrana contributions. The anticipation to continue this service in the following year is high, and it is with eager hearts that KORT looks forward to the ongoing positive effects these donations will have on the lives of the beneficiaries.

- The charitable gesture of distributing 120 wheelchairs to individuals, including women and children impacted by the hostilities at the Line of Control (LoC), has been a source of great inspiration. The ceremony, which took place in Khoiratta and was graced by the presence of the Minister of Health Nisar Ansar Abdali among other esteemed dignitaries, stands as a testament to the enduring spirit of humanitarianism. This initiative not only reflects a deep sense of empathy but also a steadfast dedication to improving the lives of those affected by adversity. It is the sincere hope that these wheelchairs will provide increased mobility and a measure of relief to the recipients, enhancing their quality of life.

February 2023

- The devastating earthquake that struck the area between Syria and Turkey had a profound impact, resulting in widespread damage and loss of life. The affected communities faced immense challenges due to their unpreparedness, compounded by existing poor conditions and limited resources. KORT's rapid response, in collaboration with the Pakistan Army, is truly commendable. Over the course of three months, they delivered essential supplies such as food, medicines, and wheelchairs to Syria and Turkey, demonstrating their unwavering commitment to alleviating suffering. We express our gratitude to all the donors who supported this critical appeal. May these modest efforts be accepted by the Almighty, guiding us toward further compassion and assistance for those in need.

January 2023

- It's truly heartwarming to learn about KORT's Housing Project for Underprivileged Families in Chitterpari, Mirpur AJK. The construction and subsequent handover of a house to a deserving individual exemplify compassion and unwavering commitment. The presence of Honourable Deputy Commissioner Mirpur, Chairman KORT, Governing Body Members, and the dedicated team members further underscores the significance of this initiative. We extend our heartfelt gratitude to the generous donors, supporters, and Muskorteers who make such impactful projects possible. May this newly provided house bring comfort, security, and a profound sense of belonging to its fortunate new resident.

December 2022

- Supplying warm clothing to 10,000 underprivileged children in Azad Kashmir is a vital endeavour. KORT Every year provides Warm clothing to the children of Azad Kashmir. The cost for this year is £2.50 per child, this modest investment can significantly enhance their well-being during the winter months. May this initiative provide much-needed warmth and relief to those who require it most. Zakat's pivotal role in supporting those in need is commendable, and I appreciate your acknowledgment of its impact

- The successful fundraising event in Luton, where funds were collected for the burn center hospital, is truly inspiring. The fact that it was a full house and achieved a record-breaking outcome speaks volumes about the dedication and passion of everyone involved. Congratulations to the entire Luton Team and the MusKORTeers for their hard work and commitment. A special thank you goes out to the amazing donors of Luton. Their generosity and unwavering support play a crucial role in making a significant impact on the lives of those who need it most. Together, we can continue to create positive change and uplift our communities.

November 2022

- In Islamabad, a delegation led by Chaudhry Muhammad Akhtar, Chairman of the Kashmir Orphan Relief Trust (KORT), along with Azad Kashmir's Prime Minister and President of Tehreek-e-Insaf Azad Kashmir, Sardar Tanveer Ilyas Khan, briefed the Prime Minister of Azad Kashmir on the ongoing development projects in the region. Country Director KORT Sajid Dilawar Khan, British social figure Abid Hussain, Islamabad senior journalist Rizwan Abbasi, and Engineer Asghar Hayat were also present during the meeting. The Prime Minister expressed his commitment to transforming Azad Kashmir into a welfare state, with a particular focus on education for the children of martyrs and victims of the Line of Control. The recognition of court services in the welfare field in both Azad Kashmir and Pakistan is well-deserved.

Fundraising activities
Here are KORT's main fundraising methods and activities:

o Charity Fundraising Dinners - The charity holds charity fundraising events throughout the year in different cities across England to provide feedback to our donors of how and where their donations have been used and share plans of future projects for the sustainability of KORT and to ease the pain of the suffering humanity in Azad Kashmir and Pakistan..

o TV & Radio Appeals - Live Radio Appeals and Live TV Appeals were broadcasted during this accounting period.

o Online Fundraising Platforms - Several of our Musketeers (volunteers) from across England raised funds for KORT by setting up fundraising pages on Justgiving.com.

FINANCIAL REVIEW

Financial position

During the year ended 31st October 2023, the charity received an income totalling £3,803,046 (2022: £4,358,080). This included Gift Aid of £263,051 (2022: £263,558) of which was received from HMRC. An expenditure of £4,207,442 (2022: £3,453,418) was incurred to meet the charity's prime objectives in Azad Kashmir. £3,763,845 (2022: £2,940,421) of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to the suffering humanity in Azad Kashmir and Pakistan. The total amount of funds carried forward was £2,686,232 (2022: £3,090,628).

After being restricted to deliver our charitable projects in AJK & Pakistan during the Covid-19 pandemic, 2022 was a year of normality with no more lockdowns or curfews, and health restrictions being lifted. However, as people went about embracing the 'New Normal Life', the cost of living soared which increased the cost of our charitable projects and the running cost of KORT. These problems were exacerbated with the political turmoil in Pakistan.

The tough two years of Covid-19 had caused a backlog of our charitable projects, and we have had to postpone some projects further due to prioritising relief and rehabilitation projects for earthquake hit Afghanistan and flood affected Pakistan.

However, despite the challenges brought by the Covid-19 pandemic and the uncertainties caused by inflation, KORT has shown great resilience by delivering on our strategic objectives for 2023.

2024 will see further progress of some key projects including the KORT Burn Centre and the KORT Hospital.

Principal funding sources

Funds received via direct debit and standing order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our charitable objectives.

Gift Aid is also an important source of income for KORT, and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring principal donations have maximum impact and reach those in need.

100% Donation Policy

Our 100% Donation Policy ensures that every penny donated by our supporters goes directly to our charitable projects and causes, without any deductions for administrative or operational costs.

FINANCIAL REVIEW

Reserves policy

Purpose

The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals

The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves

KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount. The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring

The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK's accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount.

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy

This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following individuals/entities: Internal Accounts department, relevant managers.

FINANCIAL REVIEW

The Internal Accounts department is established by the KORT Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity in pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian aid - via critical emergency aid, and/or social sustainable projects.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England, UK.

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure

KORT has 8 trustees, 3 full-time admin staff, and a graphic designer in the UK.

Induction and training of new trustees

Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29/8/24 and signed on its behalf by:

.....
Mr M Akhtar - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 October 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion
We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant so specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 29 August 2024

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,748,704	50,738	3,799,442	4,353,780
Investment income	3	3,604	-	3,604	4,300
Total		3,752,308	50,738	3,803,046	4,358,080
EXPENDITURE ON					
Raising funds	4	411,387	-	411,387	505,687
Charitable activities	5				
Donations paid to beneficiaries		3,284,845	500,000	3,784,845	2,940,421
Other		11,210	-	11,210	7,310
Total		3,707,442	500,000	4,207,442	3,453,418
NET INCOME/(EXPENDITURE)		44,866	(449,262)	(404,396)	904,662
Transfers between funds	15	(555,876)	555,876	-	-
Net movement in funds		(511,010)	106,614	(404,396)	904,662
RECONCILIATION OF FUNDS					
Total funds brought forward		3,090,628	-	3,090,628	2,185,966
TOTAL FUNDS CARRIED FORWARD		2,579,618	106,614	2,686,232	3,090,628

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

BALANCE SHEET
31 October 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	15,277	13,111
CURRENT ASSETS			
Debtors	12	1,157	-
Cash at bank		2,679,069	3,095,202
		2,680,226	3,095,202
CREDITORS			
Amounts falling due within one year	13	(9,271)	(17,685)
NET CURRENT ASSETS		2,670,955	3,077,517
TOTAL ASSETS LESS CURRENT LIABILITIES		2,686,232	3,090,628
NET ASSETS		2,686,232	3,090,628
FUNDS	15		
Unrestricted funds		2,579,618	3,090,628
Restricted funds		106,614	-
TOTAL FUNDS		2,686,232	3,090,628

The financial statements were approved by the Board of Trustees and authorised for issue on 29-8-24 and were signed on its behalf by:

.....
Mr M Akhtar - Trustee

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

CASH FLOW STATEMENT
For The Year Ended 31 October 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(413,563)	901,985
Net cash (used in)/provided by operating activities		(413,563)	901,985
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,174)	(289)
Interest received		3,604	4,300
Net cash (used in)/provided by investing activities		(2,570)	4,011
Change in cash and cash equivalents in the reporting period		(416,133)	905,996
Cash and cash equivalents at the beginning of the reporting period		3,095,202	2,189,206
Cash and cash equivalents at the end of the reporting period		2,679,069	3,095,202

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 October 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(404,396)	904,662
Adjustments for:		
Depreciation charges	4,008	3,473
Interest received	(3,604)	(4,300)
Increase in debtors	(1,157)	-
Decrease in creditors	(8,414)	(1,850)
Net cash (used in)/provided by operations	(413,563)	901,985

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.22	Cash flow	At 31.10.23
	£	£	£
Net cash			
Cash at bank and in hand	3,095,202	(416,133)	2,679,069
	3,095,202	(416,133)	2,679,069
Total	3,095,202	(416,133)	2,679,069

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Our 100% Donation Policy ensures that every penny donated by our supporters goes directly to our charitable projects and causes, without any deductions for administrative or operational costs.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	20% on reducing balance
Office equipment	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	3,536,391	4,090,222
Gift aid	263,051	263,558
	3,799,442	4,353,780

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,604	4,300

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	103,038	102,373
Rent, service charges and rates	11,384	10,437
Insurance	148	792
Telephone	914	1,118
Postage and stationery	9,115	15,665
Sundries	187	420
Subscriptions	1,839	1,746
Fundraising event costs	153,341	233,309
Advertising	24,340	17,648
TV channels and radio appeal costs	50,289	61,794
Travelling and subsistence	31,747	33,251
Bank and credit card charges	16,195	19,421
Service charges	4,842	4,240
Depreciation	4,008	3,473
	411,387	505,687

continued...

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Donations paid to beneficiaries	3,784,845

6. GRANTS PAYABLE

	2023	2022
	£	£
Donations paid to beneficiaries	3,784,845	2,940,421

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Donations	3,784,845	2,940,421

7. SUPPORT COSTS

	Governanc costs
	£
Other resources expended	11,210

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

Trustees' expenses paid were £24,372 for the year ended 31 October 2023 and £25,815 for the year ended 31 October 2022. The majority of this expense is for the travel costs for the Chairman who is also the acting project manager at KORT AJK.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	102,025	101,572
Other pension costs	1,013	801
	103,038	102,373

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	4	5

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,347,643	6,137	4,353,780
Investment income	4,300	-	4,300
Total	4,351,943	6,137	4,358,080
EXPENDITURE ON			
Raising funds	505,687	-	505,687
Charitable activities			
Donations paid to beneficiaries	2,927,134	13,287	2,940,421
Other	7,310	-	7,310
Total	3,440,131	13,287	3,453,418
NET INCOME/(EXPENDITURE)	911,812	(7,150)	904,662
RECONCILIATION OF FUNDS			
Total funds brought forward	2,178,816	7,150	2,185,966
TOTAL FUNDS CARRIED FORWARD	3,090,628	-	3,090,628

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2022	2,129	25,100	13,553	40,782
Additions	5,508	-	666	6,174
At 31 October 2023	7,637	25,100	14,219	46,956
DEPRECIATION				
At 1 November 2022	1,644	14,819	11,208	27,671
Charge for year	1,199	2,056	753	4,008
At 31 October 2023	2,843	16,875	11,961	31,679
NET BOOK VALUE				
At 31 October 2023	4,794	8,225	2,258	15,277
At 31 October 2022	485	10,281	2,345	13,111

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	1,157	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	746
Other creditors	271	9,889
Accrued expenses	9,000	7,050
	9,271	17,685

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	15,277	-	15,277	13,111
Current assets	2,573,612	106,614	2,680,226	3,095,202
Current liabilities	(9,271)	-	(9,271)	(17,685)
	2,579,618	106,614	2,686,232	3,090,628

15. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	Transfers between funds	At 31.10.23
	£	£	£	£
Unrestricted funds				
General fund	3,090,628	44,866	(555,876)	2,579,618
Restricted funds				
Restricted Mosque Fund	-	5,194	-	5,194
Restricted Hospital Fund	-	(454,456)	555,876	101,420
	-	(449,262)	555,876	106,614
TOTAL FUNDS	3,090,628	(404,396)	-	2,686,232

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,752,308	(3,707,442)	44,866
Restricted funds			
Restricted Mosque Fund	5,194	-	5,194
Restricted Hospital Fund	45,544	(500,000)	(454,456)
	50,738	(500,000)	(449,262)
TOTAL FUNDS	3,803,046	(4,207,442)	(404,396)

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	2,178,816	911,812	3,090,628
Restricted funds			
Restricted Mosque Fund	7,150	(7,150)	-
TOTAL FUNDS	2,185,966	904,662	3,090,628

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,351,943	(3,440,131)	911,812
Restricted funds			
Restricted Mosque Fund	6,137	(13,287)	(7,150)
TOTAL FUNDS	4,358,080	(3,453,418)	904,662

The restricted Mosque funds represent donations and amounts given to the charity which have been given on the basis they will be used specifically towards the maintenance and running costs of the mosque building.

The restricted Hospital reserve funds represent donations and amounts given to the charity which have been given on the basis they will be used specifically towards the build of the hospital project.

continued...

16. RELATED PARTY DISCLOSURES

	2023	2022
Transactions with Trustees	£	£
Trustees' expenses	24,372	25,745
Donations from Trustees'	-	-

KASHMIR ORPHAN RELIEF TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,536,391	4,090,222
Gift aid	263,051	263,558
	3,799,442	4,353,780
Investment income		
Deposit account interest	3,604	4,300
Total incoming resources	3,803,046	4,358,080
EXPENDITURE		
Raising donations and legacies		
Wages	102,025	101,572
Pensions	1,013	801
Rent, service charges and rates	11,384	10,437
Insurance	148	792
Telephone	914	1,118
Postage and stationery	9,115	15,665
Sundries	187	420
Subscriptions	1,839	1,746
Fundraising event costs	153,341	233,309
Advertising	24,340	17,648
TV channels and radio appeal costs	50,289	61,794
Travelling and subsistence	31,747	33,251
Bank and credit card charges	16,195	19,421
Service charges	4,842	4,240
Depreciation of fixtures and fittings	1,199	121
Depreciation of motor vehicles	2,056	2,570
Depreciation of office equipment	753	782
	411,387	505,687
Charitable activities		
Grants to institutions	3,784,845	2,940,421
Support costs		
Governance costs		
Auditors' remuneration	8,100	5,040
Accountancy fees	3,110	2,270
	11,210	7,310
Total resources expended	4,207,442	3,453,418
Net (expenditure)/income	(404,396)	904,662

This page does not form part of the statutory financial statements

KASHMIR ORPHAN RELIEF TRUST

England & Wales - Charity number 1113836

Accounts

REGISTERED CHARITY NUMBER: 1113836

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

KASHMIR ORPHAN RELIEF TRUST

KASHMIR ORPHAN RELIEF TRUST

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For The Year Ended 31 October 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 October 2022

TRUSTEES	Mr A A Latif Mr M Akhtar Mr M M Afzal Mr M R Bashir Mr M Yaqoob Mr N Farooq Mr Z Hussain Mr M Nisar
PRINCIPAL ADDRESS	Leicester Business Centre 111 Ross Walk Leicester Leicestershire LE4 5HH
REGISTERED CHARITY NUMBER	1113836
AUDITORS	TC Group Chartered Accountants & Statutory Auditor 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the poor, disabled, widows, and orphans of Azad Jammu Kashmir-Pakistan. With the assistance of the charity, these categories of people are provided with (depending on their need) necessities such as food, shelter, clothes, medicines, education, wheelchairs, and sewing machines.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e., sustainability of our own orphanage in Mirpur, Azad Kashmir and distribution of food relief packages, wheelchairs, and sewing machines for the poor & needy people of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program

During the period YE2022, The KORT Sponsorship Program catered for 440 orphan children based in our purpose-built home for orphans: namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, casual clothing, school uniforms, medical care, and quality education.

October 2022

2005 Earthquake Remembrance Walk and 17th Anniversary of KORT

On 8th October 2022, KORT remembered the victims of the 2005 earthquake by holding a remembrance walk and prayers for the martyrs in the city of Mirpur AJK. Later that evening, the students of KORT organised a celebratory event to mark our 17th anniversary with amazing performances by the children in the presence of esteemed guests from around the world including the former Prime Minister of Pakistan and current Speaker of Pakistan National Assembly: Honourable Raja Pervaiz Ashraf.

Pakistan Floods Relief Project

The floods of 2022 left a third of Pakistan under water, with at least 1,400 dead and more than 33 million people affected, the country was ravaged by monsoon-triggered floods washing away bridges, roads, livestock, and people. Pakistan's worst climate-induced natural disaster in years was caused by record torrential rainfall and melting glaciers in the country's northern mountains. Overflowing sewage and floating rubbish also triggered a rise in waterborne diseases including cholera and dengue. Working with Pakistan's National Disaster Management Agency, Team KORT was on the ground providing warm meals, food packs, blankets, and medical aid in the affected areas of Gilgit-Baltistan, Khyber Pakhtunkhwa, Balochistan, Sindh, Punjab, and southern Pakistan. We are also building houses for the neediest families who lost theirs during the floods. Thank you to all our donors and amazing volunteers for your generosity, time and efforts raising much needed funds and supporting the suffering humanity across Pakistan.

KORT Hospital Project Update
In October 2022, the government of Azad Jammu & Kashmir signed over 100 kanals of land to KORT to build a hospital in the city of Mirpur which will provide free quality healthcare for all. Thank you to the Prime Minister of AJK: Sardar Tanveer Ilyas Khan, SMBR Fayyaz Ali Abbasi, and Ch Khalid Yousaf for trusting KORT to deliver another asset for the people of AJK.

KORT Swabi Islamic Studies and Residential Complex Update
The construction of the new complex is going according to schedule with inauguration of the complex planned for summer 2023. Work on all 3 buildings has been progressing well with roof work on the final Hostel block nearing completion while interior building work is underway in the Islamic block. Work on the main Admin block is also in its final stage. At its peak, the complex will be able to accommodate up to 300 orphan children. Thank you to all our donors and Muskorteers who have supported this project.

First Ever Burn Centre to Be Built by KORT In AJK
A burn injury can be one of the most severe forms of trauma requiring specialised treatment. Due to a lack of specialised burns facilities in AJK, KORT will be building a specialised Burn Centre at The DHQ Hospital in Kotli to meet these critical needs. Construction will take place during 2023-24 and we pray that this will become another important and useful asset for the public in AJK.

September 2022
Education for All Project Update
As part of our project 'Education for All', five schools were built and handed over to the local education authorities in various locations across AJK with construction underway in many other locations. Chief guests at the inauguration ceremonies included Minister of Education: Dewan Ali Khan Chugtai, Ch Yasir Sultan MLA-LA3, Ch Mansha DG-MDHA, and Brigadier Sajid Amin Sahib. All guests commended the leadership and passion of our chairman: Ch Mohammed Akhtar (TI) and called upon people in authority to do more to improve the standards of education in AJK.

Clean Water Project Update
As per our commitment with our donors, thousands of people can now access clean and safe to drink water in more locations of Pakistan and AJK. Due to other emergency relief projects being prioritised, there has been a delay in completing more water filtration plants, however, work is underway in many locations now and over 20 more plants will be built within the next 6-9 months.

August 2022
10 KORT Students Memorise the Holy Quran
The Holy Quran is a source of guidance and mercy for all humanity. Memorising and reciting the Quran makes the person worthy of reward and blessings in this worldly life as well as the Hereafter. Praise be to the Almighty, 10 KORT students completed memorisation of the Holy Quran in August 2022. May the Almighty bless all our donors who sponsor towards the students at KORT.

The First Weddings at KORT
Following the 2005 Azad Kashmir Earthquake, many orphaned children came to KORT who had lost their parents and other close family members. These children have been raised as one of our own for the past 17 years and now some of them have completed their studies, have a job, and are of marriageable age. In August 2022, two weddings took place at KORT for two young adult females who joined KORT in 2006 as orphans. The management of KORT made every effort to ensure that these individuals did not feel the loss of their parents and celebrated the occasion as one big family with all the students and staff at KORT. Please continue to support KORT so we can help provide a brighter future for the orphans in our care.

July 2022
Sustainability Project
KORT took a big step to become a self-sustainable organisation by laying the foundation to build a shopping mart in the centre of Mirpur city fully owned by KORT. This project will provide huge benefits to KORT and create career opportunities for the orphans of KORT as well as locals and will be a base for our relief projects for AJK and Pakistan. The DG of the Mirpur Development Authority was invited to lay the foundation of the KORT Mart, and we pray that the Almighty makes this a big success for KORT.

Turning Disability into Ability & Women's Empowerment Project
As promised, KORT is continuing to empower women and turn disability into ability for the people of AJK and Pakistan. Hundreds of wheelchairs and sewing machines including unstitched cloth and accessories were provided to people in need in AJK and Swabi KPK.

The President of AJK & Chief Patron of KORT: Barrister Sultan Mahmood Chaudhry was also present during a wheelchair and sewing machines distribution in Mirpur AJK earlier this year and praised the donors of KORT. Other distributions were also attended by Mr Hassan Ibrahim (MLA for the government of AJK), Sardar Shazaib Khan (CEO Gulf Empire), and Ch Ali Shan Soni (Minister of Food AJK).

With the generosity of our donors, KORT has also collaborated with CDA Islamabad to provide wheelchair accessible washrooms at over 50 locations in Islamabad for people with mobility issues. Previously there were no such public facilities for wheelchair users in Islamabad making it difficult for people with mobility issues to enjoy a day out in the capital.

Praise be to Allah; the first group of females sewing class students also completed their sewing course which has enabled them to gain a skill for life. This skill will help empower them to earn a living and help towards the positive development of the country.

Qurbani Meat
Praise be to the Almighty, KORT carried out another successful Qurbani project this year, supporting needy people in over 20 different locations of Azad Kashmir. 210 large animals were sacrificed for the sake of the Almighty on behalf of our generous donors benefiting over 12,000 needy families. Thank you to our Muskorteers and staff across Azad Kashmir for their hard efforts in delivering a successful Qurbani project. A big thank you also to our generous donors who donated their Qurbani for the needy communities in Azad Kashmir.

June 2022
Lifesaving Aid for Earthquake Hit Afghanistan
A 6.1 magnitude earthquake hit eastern Afghanistan in June 2022, killing over 1,000 people, with millions already suffering in the war-ravaged country stricken by an economic crisis. With the support of our donors, the Government of AJK, and Pakistan's National Disaster Management Authority, KORT collaborated with the Pak-Afghan Cooperation Forum to dispatch an aid convoy of 29 trucks consisting of essential food items to help the neediest. With accountability and transparency high on the agenda for KORT, an Aid Handover Ceremony was held at Kashmir House in Islamabad in the presence of The Honourable President of AJK: Barrister Sultan Mahmood Choudhary, before the convoy made its way to the Pakistan-Afghanistan border where the aid was handed over to the local authority by our chairman: Ch Mohammed Akhtar (TI). Thank you to our amazing donors who always share the pain and burden of the suffering humanity and donate generously to our appeals.

May 2022
Umrah for Orphans
20 students of KORT had the honour of performing Umrah in May 2022 thanks to the generosity of our donors. These students were part of 2 groups that were had their trip postponed since 2020 due to Covid-19 enforced travel restrictions. God willing the remaining sponsored students will perform Umrah during early 2023. Thank you to the lucky donors who took the opportunity of sponsoring towards this blessed trip. Duas were made for the donors throughout the journey and both in Makkah and Madinah, and the students were extremely grateful and thankful to the donors for the trip.

April 2022
Cakes 4 Orphans Campaign
Praise be to the Almighty, we are blessed to have an amazing team of volunteers in the UK and AJK-Pakistan who we call Muskorteers due to their passion for serving humanity, and their sacrifice of time and money to support and raise funds for those in need. Thank you to all the UK Muskorteers for raising an amazing £167,500 for orphans during Ramadhan 2022 as part of our Cakes & Dates 4 Orphans fundraising campaign. May the Almighty accept your efforts and reward you and your loved ones immensely.

Fitrana Distribution
Every Ramadan, we also encourage our donors to donate their Fitrana to us by mid-Ramadan to give us enough time to distribute it among the deserving needy families. Praise be to the Almighty, over £20,000 worth of Fitrana was distributed to needy people before Eid-ul-Fitr 2022. Over 600 widows and needy families received 8,000 rupees each to enjoy and celebrate the festival of Eid. The Fitrana funds were provided with respect and honour in the presence of the Honourable Commissioner of Mirpur Division: Ch Raqeeb sahib, DIG Khalid Chauhan sahib, Deputy Commissioner Ch Amjad sahib, SSP Kamran Ali sahib, and Collector of Mangal Dam: Ch Ayub sahib. Thank you to all our donors who donated their Fitrana to KORT AND supported our Ramadan appeals to bring relief and joy to thousands of needy families during the month of blessings.

Food Relief for Thousands of Needy Families
With the generosity of our donors, KORT again provided food packs to thousands of needy families across Azad Kashmir and parts of Pakistan during Ramadan 2022. Each food pack contained essential food items to feed a family of 5 for 1 month. The President of AJK and Chief Patron of KORT: Barrister Sultan Mahmood Chaudhry, Khawaja Farook Ahmed MLA AJK, and Ms Shama Malik former MLA AJK also attended a food pack distribution and commended the efforts of KORT.

February-March 2022
Fundraising Events for New KORT Hospital Project in Mirpur, AJK
With a population of around 4.5million people, Azad Kashmir is desperately in need of a hospital which is accessible for all, and most importantly, provides 'free' quality healthcare. Most of the people in Azad Kashmir live below the poverty line and must travel to the Pakistani capital of Islamabad for specialist treatment. A journey and expense that the poor simply cannot afford. To alleviate the pain of the suffering humanity in Azad Kashmir, KORT will be building the largest free-of-cost hospital in Mirpur Azad Kashmir to provide free quality healthcare for all. 7 fundraising events were held across England to raise funds for the project whilst our local team in AJK is working with the government, architects, and engineers to work on the best and cost-effective way of delivering this special project.

February 2022
Every Child Deserves to Smile
Not having the correct equipment and clothing can have an impact on the morale and confidence of children in school. KORT gifted uniforms and stationery to needy children at a school in Rajanpur, Pakistan, which helped boost the morale of the students and staff at the school.

January 2022
Our Pride Our Muskorteers
Praise be to the Almighty, KORT has been blessed with many dedicated and passionate Muskorteers (volunteers) around the world who sacrifice their time to help with fundraising and assist with relief distributions across AJK and Pakistan. An awards ceremony was held in Bradford to recognise and acknowledge the support of those volunteers who went above and beyond what was expected of them for the purpose of supporting those in need. Thank you to all our amazing donors, supporters, and volunteers for helping to bring relief to thousands of needy and vulnerable people across AJK and Pakistan.

December 2021
Essential Winter Clothing for the Crisis Affected People of Afghanistan
Cold weather brings new challenges, fear, and panic for millions of people living without proper shelter or clothing. With the support of our donors, essential winter clothing was provided to the crisis affected people of Afghanistan to help bring relief during the winter months.

Relief for needy families in Rawalpindi
KORT is always on hand to support humanity in need regardless of their faith or beliefs. KORT distributed essential food packs to 100 needy Christian families at the First Presbyterian Church in Raja Bazar, Rawalpindi. Thank you to our donors for their generosity to support humanity in need.

November 2021
Standing with Our Afghan Brothers and Sisters in Need.

In collaboration with the Pak-Afghan Cooperation Forum, KORT delivered 21 trucks carrying 202 tons of humanitarian aid to Afghanistan due to the ongoing struggles of the poverty afflicted people in the country. The aid was supervised and handed over personally by our chairman Ch. Mohammed Akhtar (TI).

Blankets for the Earthquake affected people of Balochistan
An earthquake in Balochistan destroyed thousands of houses and left most of the people at the mercy of others. To help our fellow country men and women in need, KORT distributed thousands of blankets to help the affected people keep warm during the winter.

Fundraising activities
Here are KORT's main fundraising methods and activities:

o Charity Fundraising Dinners - The charity holds charity fundraising events throughout the year in different cities across England to provide feedback to our donors of how and where their donations have been used and share plans of future projects for the sustainability of KORT and to ease the pain of the suffering humanity in Azad Kashmir and Pakistan. 7 charity dinners were held during this accounts period.

o TV & Radio Appeals - A total of 5 Live Radio Appeals and 6 Live TV Appeals were broadcasted during this accounting period.

o Online Fundraising Platforms - Several of our Musketeers (volunteers) from across England raised funds for KORT by setting up fundraising pages on Justgiving.com.

FINANCIAL REVIEW
Financial position
During the year ended 31st October 2022, the charity received an income totalling £4,358,080 (2021: £3,223,678). This included Gift Aid of £263,558 of which was received from the HMRC. An expenditure of £3,453,418 was incurred to meet the charity's prime objectives in Azad Kashmir. £2,940,421 of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to the suffering humanity in Azad Kashmir and Pakistan. The total amount of funds carried forward was £3,090,628 (2021: £2,185,966).

After being restricted to deliver our charitable projects in AJK & Pakistan during the Covid-19 pandemic, 2022 was a year of normality with no more lockdowns or curfews, and health restrictions being lifted. However, as people went about embracing the 'New Normal Life', the cost of living soared which increased the cost of our charitable projects and the running cost of KORT. These problems were exacerbated with the political turmoil in Pakistan.

The tough two years of Covid-19 had caused a backlog of our charitable projects, and we have had to postpone some projects further due to prioritising relief and rehabilitation projects for earthquake hit Afghanistan and flood affected Pakistan.

However, despite the challenges brought by the Covid-19 pandemic and the uncertainties caused by inflation, KORT has shown great resilience by delivering on our strategic objectives for 2022.

2023 will see further progress of some key projects including the KORT Burn Centre, the KORT Hospital, and we shall also be opening our 2nd orphanage in Swabi, KPK Pakistan.

Principal funding sources
Funds received via direct debit and standing order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our charitable objectives.

Gift Aid is also an important source of income for KORT, and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring donations have maximum impact and reach those in need.

FINANCIAL REVIEW

Reserves policy

Purpose

The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals

The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves

KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount. The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring

The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK's accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount.

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy

This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following individuals/entities: Internal Accounts department, relevant managers.

FINANCIAL REVIEW
The Internal Accounts department is established by the KORT Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity in pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian aid - via critical emergency aid, and/or social sustainable projects.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England.

Recruitment and appointment of new trustees
The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure
KORT has 8 trustees, 3 full-time admin staff, and a graphic designer in the UK.

Induction and training of new trustees
Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



.....
Mr M Akhtar - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 October 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion
We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant so specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 25 August 2023

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,347,643	6,137	4,353,780	3,220,432
Investment income	3	4,300	-	4,300	3,246
Total		4,351,943	6,137	4,358,080	3,223,678
EXPENDITURE ON					
Raising funds	4	505,687	-	505,687	313,275
Charitable activities	5				
Donations paid to beneficiaries		2,927,134	13,287	2,940,421	3,708,500
Other		7,310	-	7,310	7,140
Total		3,440,131	13,287	3,453,418	4,028,915
NET INCOME/(EXPENDITURE)		911,812	(7,150)	904,662	(805,237)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,178,816	7,150	2,185,966	2,991,203
TOTAL FUNDS CARRIED FORWARD		3,090,628	-	3,090,628	2,185,966

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

BALANCE SHEET
31 October 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	13,111	-	13,111	16,295
CURRENT ASSETS					
Cash at bank		3,095,202	-	3,095,202	2,189,206
CREDITORS					
Amounts falling due within one year	12	(17,685)	-	(17,685)	(19,535)
NET CURRENT ASSETS		3,077,517	-	3,077,517	2,169,671
TOTAL ASSETS LESS CURRENT LIABILITIES		3,090,628	-	3,090,628	2,185,966
NET ASSETS		3,090,628	-	3,090,628	2,185,966
FUNDS	13				
Unrestricted funds				3,090,628	2,178,816
Restricted funds				-	7,150
TOTAL FUNDS				3,090,628	2,185,966

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:

.....
Mr M Akhtar - Trustee

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

CASH FLOW STATEMENT
For The Year Ended 31 October 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	901,985	(784,569)
Net cash provided by/(used in) operating activities		901,985	(784,569)
Cash flows from investing activities			
Purchase of tangible fixed assets		(289)	(1,100)
Interest received		4,300	3,246
Net cash provided by investing activities		4,011	2,146
Change in cash and cash equivalents in the reporting period		905,996	(782,423)
Cash and cash equivalents at the beginning of the reporting period		2,189,206	2,971,629
Cash and cash equivalents at the end of the reporting period		3,095,202	2,189,206

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 October 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	904,662	(805,237)
Adjustments for:		
Depreciation charges	3,473	4,311
Interest received	(4,300)	(3,246)
Decrease in debtors	-	12,962
(Decrease)/increase in creditors	(1,850)	6,641
Net cash provided by/(used in) operations	901,985	(784,569)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	2,189,206	905,996	3,095,202
	2,189,206	905,996	3,095,202
Total	2,189,206	905,996	3,095,202

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	20% on reducing balance
Office equipment	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	4,090,222	2,988,236
Gift aid	263,558	232,196
	4,353,780	3,220,432

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4,300	3,246

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	102,373	67,411
Rent, service charges and rates	10,437	10,340
Insurance	792	776
Telephone	1,118	1,275
Postage and stationery	15,665	9,184
Sundries	420	-
Subscriptions	1,746	1,610
Fundraising event costs	233,309	97,436
Advertising	17,648	2,927
TV channels and radio appeal costs	61,794	77,320
Travelling and subsistence	33,251	18,073
Bank and credit card charges	19,421	18,445
Service charges	4,240	4,167
Depreciation	3,473	4,311
	505,687	313,275

continued...

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Donations paid to beneficiaries	2,940,421

6. GRANTS PAYABLE

	2022	2021
	£	£
Donations paid to beneficiaries	2,940,421	3,708,500

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Donations	2,940,421	3,708,500

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	7,310

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

Trustees' expenses paid were £70 for the year ended 31 October 2022 and £2,603 for the year ended 31 October 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	101,572	67,300
Other pension costs	801	111
	102,373	67,411

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	5	4

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,220,432	-	3,220,432
Investment income	3,246	-	3,246
Total	3,223,678	-	3,223,678
EXPENDITURE ON			
Raising funds	313,275	-	313,275
Charitable activities			
Donations paid to beneficiaries	3,708,500	-	3,708,500
Other	7,140	-	7,140
Total	4,028,915	-	4,028,915
NET INCOME/(EXPENDITURE)	(805,237)	-	(805,237)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,984,053	7,150	2,991,203
TOTAL FUNDS CARRIED FORWARD	2,178,816	7,150	2,185,966

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2021	2,129	25,100	13,264	40,493
Additions	-	-	289	289
At 31 October 2022	2,129	25,100	13,553	40,782
DEPRECIATION				
At 1 November 2021	1,523	12,249	10,426	24,198
Charge for year	121	2,570	782	3,473
At 31 October 2022	1,644	14,819	11,208	27,671
NET BOOK VALUE				
At 31 October 2022	485	10,281	2,345	13,111
At 31 October 2021	606	12,851	2,838	16,295

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	746	371
Other creditors	9,889	12,024
Accrued expenses	7,050	7,140
	17,685	19,535

13. MOVEMENT IN FUNDS

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	2,178,816	911,812	3,090,628
Restricted funds			
Restricted	7,150	(7,150)	-
TOTAL FUNDS	2,185,966	904,662	3,090,628

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,351,943	(3,440,131)	911,812
Restricted funds			
Restricted	6,137	(13,287)	(7,150)
TOTAL FUNDS	4,358,080	(3,453,418)	904,662

Comparatives for movement in funds

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	2,984,053	(805,237)	2,178,816
Restricted funds			
Restricted	7,150	-	7,150
TOTAL FUNDS	2,991,203	(805,237)	2,185,966

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,223,678	(4,028,915)	(805,237)
TOTAL FUNDS	3,223,678	(4,028,915)	(805,237)

14. RELATED PARTY DISCLOSURES

	2022 £	2021 £
Transactions with Trustees		
Trustees' expenses	70	2,603
Donations from Trustees'	-	164

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,090,222	2,988,236
Gift aid	263,558	232,196
	4,353,780	3,220,432
Investment income		
Deposit account interest	4,300	3,246
Total incoming resources	4,358,080	3,223,678
EXPENDITURE		
Raising donations and legacies		
Wages	101,572	67,300
Pensions	801	111
Rent, service charges and rates	10,437	10,340
Insurance	792	776
Telephone	1,118	1,275
Postage and stationery	15,665	9,184
Sundries	420	-
Subscriptions	1,746	1,610
Fundraising event costs	233,309	97,436
Advertising	17,648	2,927
TV channels and radio appeal costs	61,794	77,320
Travelling and subsistence	33,251	18,073
Bank and credit card charges	19,421	18,445
Service charges	4,240	4,167
Depreciation of fixtures and fittings	121	152
Depreciation of motor vehicles	2,570	3,213
Depreciation of office equipment	782	946
	505,687	313,275
Charitable activities		
Grants to institutions	2,940,421	3,708,500
Support costs		
Governance costs		
Auditors' remuneration	5,040	4,800
Accountancy fees	2,270	2,340
	7,310	7,140
Total resources expended	3,453,418	4,028,915
Net income/(expenditure)	904,662	(805,237)

This page does not form part of the statutory financial statements

KASHMIR ORPHAN RELIEF TRUST

England & Wales - Charity number 1113836

Accounts

REGISTERED CHARITY NUMBER: 1113836

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

KASHMIR ORPHAN RELIEF TRUST

KASHMIR ORPHAN RELIEF TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 October 2021

TRUSTEES	Mr A A Latif Mr M Akhtar Mr M M Afzal Mr M R Bashir Mr M Yaqoob Mr N Farooq Mr P Akhtar (resigned 12.4.21) Mr Z Hussain Mr M Nisar (appointed 13.8.21)
PRINCIPAL ADDRESS	Leicester Business Centre 111 Ross Walk Leicester Leicestershire LE4 5HH
REGISTERED CHARITY NUMBER	1113836
AUDITORS	Fortus Audit LLP Chartered Accountants & Statutory Auditor 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the poor, disabled, widows, and orphans of Azad Jammu Kashmir-Pakistan. With the assistance of the charity, these categories of people are provided with (depending on their need) necessities such as food, shelter, clothes, medicines, education, wheelchairs, and sewing machines.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e., sustainability of our own orphanage in Mirpur Azad Kashmir, and distribution of food relief packages, wheelchairs and sewing machines to the poor & needy, and to build clean drinking water facilities, homes, and schools in the most deprived of areas of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program
During the period YE2021, The KORT Sponsorship Program catered for 430 orphan children based in our purpose-built home for orphans: namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, casual clothing and school uniforms, medical care, and quality education.

October 2021
2005 Earthquake Remembrance Walk and 16th Anniversary of KORT
On 8th October 2021, KORT remembered the victims of the 2005 earthquake by holding a remembrance walk in the city of Mirpur AJK. Later that evening, the students of KORT organised a celebratory event to mark our 16th anniversary with amazing performances by the children in the presence of esteemed guests from around the world including the President of AJK: Sultan Mehmood Chaudhry and Labour MP for Bradford West: Naz Shah. Three KORT students also completed Hifz (memorisation) of the Holy Quran, praise be to the Almighty.

Recognition for the Chairman of KORT
A beautiful ceremony was held at the Pakistan National Assembly in Islamabad on 22nd October 2021 to award, recognise, commend, and appreciate the hard efforts of three amazing individuals who are trying to bring relief to the suffering humanity in Pakistan. One of those individuals was our chairman Ch. Mohammed Akhtar (TI), who was awarded the highest honour of the National Assembly of Pakistan in recognition of his services for humanity. As Ch. Akhtar was unable to attend the event, one of KORT's daughters accepted the award on his behalf. The event was also attended by many parliamentarians and members of the civil society. Our chairman would like to thank and dedicate this award to his family, the children of KORT, the Trustees, the staff, and to all our Muskorteers and donors from around the world.

KORT Swabi Islamic Studies and Residential Complex Update
The construction of the new complex is going according to schedule. Work on all 3 buildings has been progressing well with raft work in progress on the Hostel building (third block), preparations for the second floor are underway for the Islamic block (second block), and plate work on the main admin block is nearing completion. At its peak, the complex will be able to accommodate up to 300 orphan children.

September 2021
Education for All Project Update
Education plays an important role in developing a country in every field and helps reduce poverty and thousands of children remain out of school across Azad Kashmir. With the support of our donors, KORT has pledged to build many schools under our project "Education for All". Construction work has started for schools in over 10 locations across Azad Kashmir which will be completed during the latter half of 2022.

August 2021
Wheelchair Accessible Washrooms for Disabled People
Wheelchair accessible washrooms are an absolute necessity for many people with disabilities. KORT is the first organisation in the history of Pakistan to take the initiative of constructing wheelchair accessible washrooms at public places in Islamabad. Our aim is to build wheelchair accessible washrooms at all public places across Pakistan so that the special people in our lives can enjoy travelling and visiting public places without having to worry about using washrooms. 9 of these washrooms were built up to the end of October 2021. A further 5 more have been built since then.

July 2021
KORT builds a much-needed Mosque for the people of Pattika, Nasirabad, Muzaffarabad, AJK.
At the heart of any Islamic community, a mosque can be found. A mosque is a sanctuary where people come for moral guidance, where we teach our children about the Qur'an, and where we come to honour and worship our Creator.
Due to a desperate need of a Mosque in a village in Muzaffarabad, AJK, KORT built a Mosque with the support of our generous donors and named it Masjid-e-Javed as per the wishes of a family who supported the project.

Women Empowerment
The situation of unemployment and poverty affects women the worst. They rely on men for everything because they have no source of income. This problem is exacerbated if the men are unemployed as well. Through vocational training, women can start their own businesses or enter the workforce, enabling women to become independent. KORT has established a Sewing Training Centre at our KORT Mirpur City Office to help empower women so they can earn an income from home using basic tailoring skills. In March 2021, Team KORT also distributed hundreds of sewing machines, unstitched ladies' suits, and tailoring accessories to the needy women of Deraa Ismail Khan, Pakistan.

Relief for the Cloudburst Affected People of Neelum Valley, AJK and Islamabad, Pakistan
In July 2021, a devastating cloudburst struck the village of Salkhala in Athmuqaam, Neelam Valley AJK, claiming 3 lives, destroying many houses, and injuring many people. Team KORT were on hand to assist in rescue and relief efforts to ease the hardships of the affected families. KORT pledged to rebuild 17 houses thanks to the generosity of our kind donors for needy families who had lost their homes. The homes were built and handed over to the families during February 2022. Torrential rain also devastated the capital Islamabad sweeping away cars and flooding low level homes and businesses. Team KORT also supported the affected people with hot food, care packages, blankets, and duvets. Thank you to all our donors and Muskorteers who supported this appeal.

Qurbani Meat
Praise be to the Almighty, KORT carried out another successful Qurbani project this year, supporting needy people in over 20 different locations of Azad Kashmir. A record 212 large animals were sacrificed for the sake of the Almighty on behalf of our generous donors benefiting over 12,000 needy families. Thank you to our Muskorteers and staff across Azad Kashmir for their hard efforts in delivering a successful Qurbani project. A big thank you also to our generous donors who donated their Qurbani for the needy communities in Azad Kashmir.

Food Relief for the Residents of Rawalakot, AJK
Over 200 needy families were provided with food packages with enough essentials to feed a family of five for a month. Many poor families have struggled for essentials due to the Covid-19 pandemic and the rising costs for essential food items. As always, KORT will do what it can to support the deserving families with the support of our donors.

June 2021
Cakes 4 Orphans Campaign
Thank you to our Muskorteers (volunteers) from across the UK who helped raise over £100,000 for the orphans of KORT by selling chocolate fudge cakes around the UK whilst fasting during Ramadhan 2021. Due to the great humanitarian work of KORT, our passionate Muskorteers in UK and Pakistan/AJK also help organise and support fundraising events, charity car wash's & fun days, collections at local Mosques, charity days at their shops, takeaways, and restaurants, run marathons, arrange sponsored walks up high mountains, and assist in relief distributions throughout the year. May the Almighty accept their efforts and bless them all in abundance.

May 2021
Fitrana Distribution
Over £10,000 worth of Fitrana funds were distributed to needy people before Eid-Ul-Fitr. Over 400 recipients received 5,000 rupees each to enjoy and celebrate Eid with their families. Fitrana is a way to give thanks to God for having enabled us the strength to observe the obligatory fasts and a way to cleanse ourselves of any shortcomings or misconduct during the month of Ramadan.

Food Relief for Thousands of Needy Families
For many of us, our Ramadan fasting experience is eased by eating nutritious food for Suhoor (meal before fasting) and Iftar (meal to break the fast). However, many Muslims are unable to afford the nutritious food they need to sustain them after a hard day of fasting. Ramadan is the month in which one experiences the hunger and thirst that less fortunate people suffer living in conflict areas, and poor and developing countries around the world every day. With the generosity of our donors, KORT provided food packs to thousands of needy families across Azad Kashmir and parts of Pakistan. Each food pack contained essential food items to feed a family of 5 for 1 month. Thank you to all our donors and Muskorteers who supported our Ramadan appeals to bring relief and joy to thousands of needy families during the month of blessings.

March 2021
Lifesaving Oxygen Cylinders for the District Headquarters Hospital in Mirpur, AJK
KORT is always on hand to help the needy when called upon. In March 2021, KORT provided 150 lifesaving oxygen cylinders to the District Headquarters Hospital DHQ Mirpur to save lives during a surge in covid related admissions. Thank you to our generous donors who have always supported our emergency appeals to help the suffering humanity.

January - October 2021
Clean Water for All Project
With water related diseases claiming thousands of lives each year, KORT has prioritised providing clean drinking water to communities across AJK to save lives. Over 20 water filtration plants have been built across Azad Kashmir and Pakistan during 2021 benefitting thousands of people with many more installations to follow in 2022.

December 2020
Earthquake Housing Project
KORT pledged to build 150 homes for the poor & needy whose homes were demolished or damaged beyond economical repair by the September 2020 Earthquake in Mirpur AJK. Despite encountering delays due to the Covid-19 lockdowns, over 100 houses have been built and handed over to the needy families and we hope to complete the remaining houses within the KORT Village soon. Thank you to our amazing donors for your beautiful gifts for the suffering humanity.

November 2020
KORT Helps Establish a Digital Laboratory at District Headquarters Hospital in Kotli AJK
Technological developments in healthcare have saved countless patients and are continuously improving our quality of life. Not only that, but technology in the medical field has also had a massive impact on nearly all processes and practices of healthcare professionals. In view of this, KORT helped establish a Digital Laboratory at the District Headquarter Hospital in Kotli Azad Kashmir by providing 15 desktop computers with monitors and accessories to increases provider capabilities and patient access while improving the quality of life for some patients and saving the lives of others.

November 2020 - April 2021
Turning Disability into Ability Project
Since we started our Turning Disability into Ability project in 2017, thousands of deserving needy people have benefitted from our wheelchair distributions with many users experiencing some sort of independence and freedom for the first time. From November 2020 till October 2021, we have provided hundreds of wheelchairs to needy people across Azad Kashmir, Gilgit Baltistan, and Khyber Pakhtunkhwa Pakistan.

Fundraising activities
Here are KORT's main fundraising methods and activities:

- Charity Fundraising Dinners - The charity holds charity fundraising events throughout the year in different cities across England to provide feedback to our donors of how and where their donations have been used and share plans of future projects for the sustainability of KORT and to ease the pain of the suffering humanity in Azad Kashmir and Pakistan. Unfortunately, due to the Covid-19 restrictions, we were not able to hold any charity dinners during this accounts period.

- TV & Radio Appeals - A total of 6 Live Radio Appeals and 5 Live TV Appeals were broadcasted during this accounting period.

- Online Fundraising Platforms - Several of our Muskorteers (volunteers) from across England raised funds for KORT by setting up fundraising pages on Justgiving.com.

FINANCIAL REVIEW

Financial position
During the year ended 31st October 2021, the charity received an income totalling £3,223,678 (cf.2020: £3,304,936). This included Gift Aid of £232,206 of which £182,150 was received from the HMRC and a further £50,055 was received via JustGiving. An expenditure of £4,028,915 was incurred to meet the charity's prime objectives in Azad Kashmir. £3,708,500 of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to the suffering humanity in Azad Kashmir and Pakistan. The total amount of funds carried forward was £2,185,966 (cf.2020: £2,991,203).

The last two years have been extremely difficult for everyone due to the uncertainties caused by the Covid-19 pandemic. Limitations to travel and logistics made it very difficult to deliver critical projects. However, KORT still managed to serve hundreds of orphaned children and support and alleviate poverty for thousands of needy people across Azad Kashmir and Pakistan.

During the accounts period of YE 2021, an extra £805,237 was spent on top of our annual income from the balance carried forward from YE 2020 to deliver our charitable objectives.

2022 will see further progress on the construction of our new orphanage in Swabi, KPK Pakistan along with many more schools and water filtration plants being built for communities in desperate need for these necessities.

With a population of around 4.5million people, Azad Kashmir is desperately in need of a hospital which is accessible for all and most importantly, provides 'free' quality healthcare. Most of the people in Azad Kashmir live below the poverty line and must travel to the Pakistani capital of Islamabad for specialist treatment. A journey and expense that the poor simply cannot afford. To alleviate the pain of the suffering humanity in Azad Kashmir, KORT will be building the largest free-of-cost hospital in Mirpur Azad Kashmir to provide free quality healthcare for all.

Principal funding sources
Funds received via direct debit and standing order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our charitable objectives.

Gift Aid is also an important source of income for KORT, and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring donations have maximum impact and reach those in need.

Reserves policy

Purpose
The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals
The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves
The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves
KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount. The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring
The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK's accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount.

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy
This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following individuals/entities: Internal Accounts department, relevant managers.

The Internal Accounts department is established by the KORT Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity in pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian aid - via critical emergency aid, and/or social sustainable projects.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England.

Recruitment and appointment of new trustees
The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure
KORT has 8 trustees, 4 full-time admin staff, and a graphic designer on a part-time basis in the UK.

Induction and training of new trustees
Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:



Mr M Akhtar - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 October 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion
We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 October 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant so specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

30 August 2022

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,220,432	-	3,220,432	3,302,711
Investment income	3	3,246	-	3,246	2,225
Total		3,223,678	-	3,223,678	3,304,936
EXPENDITURE ON					
Raising funds	4	313,275	-	313,275	251,875
Charitable activities	5				
Donations paid to beneficiaries		3,708,500	-	3,708,500	1,120,550
Other		7,140	-	7,140	6,060
Total		4,028,915	-	4,028,915	1,378,485
NET INCOME/(EXPENDITURE)		(805,237)	-	(805,237)	1,926,451
RECONCILIATION OF FUNDS					
Total funds brought forward		2,984,053	7,150	2,991,203	1,064,752
TOTAL FUNDS CARRIED FORWARD		2,178,816	7,150	2,185,966	2,991,203

The notes form part of these financial statements

BALANCE SHEET
31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	16,295	-	16,295	19,506
CURRENT ASSETS					
Debtors	12	-	-	-	12,962
Cash at bank		2,182,056	7,150	2,189,206	2,971,629
		2,182,056	7,150	2,189,206	2,984,591
CREDITORS					
Amounts falling due within one year	13	(19,535)	-	(19,535)	(12,894)
NET CURRENT ASSETS		2,162,521	7,150	2,169,671	2,971,697
TOTAL ASSETS LESS CURRENT LIABILITIES		2,178,816	7,150	2,185,966	2,991,203
NET ASSETS		2,178,816	7,150	2,185,966	2,991,203
FUNDS	14				
Unrestricted funds				2,178,816	2,984,053
Restricted funds				7,150	7,150
TOTAL FUNDS				2,185,966	2,991,203

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:



Mr M Akhtar - Trustee

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

CASH FLOW STATEMENT
For The Year Ended 31 October 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(784,569)	2,005,702
Net cash (used in)/provided by operating activities		(784,569)	2,005,702
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,100)	(344)
Interest received		3,246	2,225
Net cash provided by investing activities		2,146	1,881
Change in cash and cash equivalents in the reporting period		(782,423)	2,007,583
Cash and cash equivalents at the beginning of the reporting period		2,971,629	964,046
Cash and cash equivalents at the end of the reporting period		2,189,206	2,971,629

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 October 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(805,237)	1,926,451
Adjustments for:		
Depreciation charges	4,311	5,101
Interest received	(3,246)	(2,225)
Decrease in debtors	12,962	76,764
Increase/(decrease) in creditors	6,641	(389)
Net cash (used in)/provided by operations	(784,569)	2,005,702

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.20	Cash flow	At 31.10.21
	£	£	£
Net cash			
Cash at bank and in hand	2,971,629	(782,423)	2,189,206
	2,971,629	(782,423)	2,189,206
Total	2,971,629	(782,423)	2,189,206

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	20% on reducing balance
Office equipment	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,988,236	2,981,932
Gift aid	232,196	320,779
	3,220,432	3,302,711

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3,246	2,225

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	67,411	62,219
Rent, service charges and rates	10,340	10,171
Insurance	776	744
Telephone	1,275	951
Postage and stationery	9,184	6,554
Subscriptions	1,610	2,051
Fundraising event costs	97,436	76,964
Advertising	2,927	4,389
TV channels and radio appeal costs	77,320	36,483
Travelling and subsistence	18,073	25,197
Bank and credit card charges	18,445	21,051
Service charges	4,167	-
Depreciation	4,311	5,101
	313,275	251,875

continued...

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Donations paid to beneficiaries	3,708,500

6. GRANTS PAYABLE

	2021	2020
	£	£
Donations paid to beneficiaries	3,708,500	1,120,550

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Donations	3,708,500	1,120,550

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	7,140

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

Trustees' expenses paid were £2,603 for the year ended 31 October 2021 and NIL for the year ended 31 October 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	67,300	61,392
Other pension costs	111	827
	67,411	62,219

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	4	3

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,617,412	685,299	3,302,711
Investment income	2,225	-	2,225
Total	2,619,637	685,299	3,304,936
EXPENDITURE ON			
Raising funds	251,875	-	251,875
Charitable activities			
Donations paid to beneficiaries	442,401	678,149	1,120,550
Other	6,060	-	6,060
Total	700,336	678,149	1,378,485
NET INCOME	1,919,301	7,150	1,926,451
RECONCILIATION OF FUNDS			
Total funds brought forward	1,064,752	-	1,064,752
TOTAL FUNDS CARRIED FORWARD	2,984,053	7,150	2,991,203

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2020	2,129	25,100	12,164	39,393
Additions	-	-	1,100	1,100
At 31 October 2021	2,129	25,100	13,264	40,493
DEPRECIATION				
At 1 November 2020	1,371	9,036	9,480	19,887
Charge for year	152	3,213	946	4,311
At 31 October 2021	1,523	12,249	10,426	24,198
NET BOOK VALUE				
At 31 October 2021	606	12,851	2,838	16,295
At 31 October 2020	758	16,064	2,684	19,506

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	-	4,167
Accrued income	-	8,795
	-	12,962

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	2,083
Taxation and social security	371	145
Other creditors	19,164	10,666
	19,535	12,894

14. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	2,984,053	(805,237)	2,178,816
Restricted funds			
Restricted	7,150	-	7,150
TOTAL FUNDS	2,991,203	(805,237)	2,185,966

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,223,678	(4,028,915)	(805,237)
TOTAL FUNDS	3,223,678	(4,028,915)	(805,237)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,064,752	1,919,301	2,984,053
Restricted funds			
Restricted	-	7,150	7,150
TOTAL FUNDS	1,064,752	1,926,451	2,991,203

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,619,637	(700,336)	1,919,301
Restricted funds			
Restricted	685,299	(678,149)	7,150
TOTAL FUNDS	3,304,936	(1,378,485)	1,926,451

15. RELATED PARTY DISCLOSURES

Transactions with Trustees	**£**
Trustees' expenses	2,603
Donations from Trustees'	164

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,988,236	2,981,932
Gift aid	232,196	320,779
	3,220,432	3,302,711
Investment income		
Deposit account interest	3,246	2,225
Total incoming resources	3,223,678	3,304,936
EXPENDITURE		
Raising donations and legacies		
Wages	67,300	61,392
Pensions	111	827
Rent, service charges and rates	10,340	10,171
Insurance	776	744
Telephone	1,275	951
Postage and stationery	9,184	6,554
Subscriptions	1,610	2,051
Fundraising event costs	97,436	76,964
Advertising	2,927	4,389
TV channels and radio appeal costs	77,320	36,483
Travelling and subsistence	18,073	25,197
Bank and credit card charges	18,445	21,051
Service charges	4,167	-
Depreciation of fixtures and fittings	152	190
Depreciation of motor vehicles	3,213	4,016
Depreciation of office equipment	946	895
	313,275	251,875
Charitable activities		
Grants to institutions	3,708,500	1,120,550
Support costs		
Governance costs		
Auditors' remuneration	4,800	3,900
Accountancy fees	2,340	2,160
	7,140	6,060
Total resources expended	4,028,915	1,378,485
Net (expenditure)/income	(805,237)	1,926,451

KASHMIR ORPHAN RELIEF TRUST

England & Wales - Charity number 1113836

Accounts

REGISTERED CHARITY NUMBER: 1113836

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

KASHMIR ORPHAN RELIEF TRUST

KASHMIR ORPHAN RELIEF TRUST

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For The Year Ended 31 October 2020

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REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 October 2020

TRUSTEES	Mr A A Latif Mr M Akhtar Mr M M Afzal Mr M R Bashir Mr M Yaqoob Mr N Farooq Mr P Akhtar (resigned 12.4.21) Mr Z Hussain
PRINCIPAL ADDRESS	Leicester Business Centre 111 Ross Walk Leicester Leicestershire LE4 5HH
REGISTERED CHARITY NUMBER	1113836
AUDITORS	Fortus Audit LLP Chartered Accountants and Statutory Auditor 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the poor, disabled, widows, and orphans of Azad Jammu Kashmir-Pakistan. With the assistance of the charity, these categories of people are provided with (depending on their need) necessities such as food, shelter, clothes, medicines, education, wheelchairs, and sewing machines.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e., sustainability of our own orphanage in Mirpur, Azad Kashmir and distribution of food relief packages, wheelchairs, and sewing machines for the poor & needy people of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program

During the period YE2020, The KORT Sponsorship Program catered for 410 orphan children based in our purpose-built home for orphans: namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, casual clothing and school uniforms, medical care, and quality education.

October 2020 - Earthquake 2005 and KORT Anniversary Rally

8th October 2020 marked 15 years since the devastating earthquake that struck Azad Kashmir and 15 years since the inception of KORT. A remembrance rally was organised by KORT in Mirpur City to honour and pray for the victims in which hundreds of people took part including KORT children, our Staff, our donors, supporters and Muskorteers from around the world, children from other local schools, dignitaries, and the national media.

October 2020 - KORT Sports Complex

Teaching is not limited to just the classrooms. There are many skills that a child acquires on a playground such as making rapid decisions under pressure, leadership, teamwork, courage, mental agility and finding creative solutions to solve problems. To aid the development of such skills and to promote a healthy lifestyle, a Sports Complex was built on the grounds of KORT which includes a football pitch, cricket practice nets, a basketball court, and a tennis court. The Sports Complex was inaugurated in October 2020 by the Honourable Speaker of the National Assembly of Pakistan; Mr. Asad Qaiser, and the Owner of the Lahore Qalanders Cricket Team; Mr. Fawad Rana.

October 2020 - New Primary School in Mawa, Islamghar, Azad Kashmir

As part of our initiative 'Education for every Child', we built and inaugurated a much-needed Primary School in Mawa, Islamgarh, Mirpur, Azad Kashmir during October 2020. The school facility has been built with the aim to provide basic primary education in a good environment to make it comfortable and accessible for young learners from local villages.

September 2020 - Chairman Ch. Mohammed Akhtar Receives Fourth Highest Civilian Honour

Since 2005, KORT has been leading from the front to tackle poverty, providing hope to orphaned and abandoned children, assisting disabled people, and providing emergency aid to people affected by natural disasters across Azad Kashmir and Pakistan. In recognition of the outstanding achievements of KORT, our chairman Ch. Mohammed Akhtar was awarded with the Tamgha-E-Imtiaz Award (Highest Civilian Honour) in September 2020, our chairman would like to thank and dedicate this award to his family, the children of KORT, the Trustees, the staff, and to all our Muskorteers and donors from around the world.

August 2020 - Karachi Floods

During August 2020, Karachi, the largest city of Pakistan experienced some of the most intense monsoon rains in years. Streets turned to rivers while stagnant water caused an increase in mosquitoes and other diseases. KORT dispatched trucks full of medicine relief to help the neediest people in Karachi with the assistance of the Pakistan Army. Thank you to our generous donors and Muskorteers for supporting this appeal.

August 2020 - Qurbani Meat
In August 2020, we were able to carry out a record 105 Qurbanis (religious slaughter) of large animals as part of our Annual Qurbani Project for the poor & needy. Due to the volume of animals involved, the Qurbanis were carried out in the following 6 locations: Mirpur, Muzaffarabad, Bagh, Poonch, Kotli and Jhelum. Over 8,000 needy people were given 2kg worth of meat each, enough to provide a good meal for a family of 5 people. Thank you to all our donors who booked their Qurbani with KORT.

July - October 2020 - Water Filtration Plants
With the support of our generous donors, we have built Water Filtration Plants in Kotli, Abdupur, Islamghar, Jorriyan Malikabad and Panyam Chakswari AJK between July and October 2020. Each Filtration Plant will help thousands of people with clean drinking water. We will be building many more facilities like this during 2021 to benefit many more communities across Azad Kashmir who have difficulty in accessing clean and safe drinking water. Thank you to all our donors and Muskorteers who have supported this noble cause.

May 2020 - Fitrana Distribution
Over £8,000 worth of Fitrana funds were distributed to needy people before Eid-Ul-Fitr. Over 400 recipients received 4,000 rupees each to enjoy and celebrate Eid with their families. Fitrana is a way to give thanks to God for having enabled us the strength to observe the obligatory fasts and a way to cleanse ourselves of any shortcomings or misconduct during the month of Ramadan.

March 2020 - July 2020 - KORT Covid-19 Response
The Covid-19 pandemic is a global shock 'like no other', infecting millions and bringing economic activity to a near-standstill as countries imposed tight restrictions on movement to halt the spread of the virus.
Daily wage workers and the poor were the worst affected as they faced hunger and struggled to survive.
Team KORT was one of the first charities on the ground and played a huge role to help reduce the spread of the virus in Azad Kashmir by setting up quarantine centres, distributing Covid-19 awareness leaflets, providing masks, disinfectants, and other PPEs to thousands of people, and providing lifesaving ventilators to multiple hospitals who did not have any.

Thousands of needy families were also supported with food, medicine, and essential packs across Azad Kashmir, Gilgit Baltistan and Pakistan which was appreciated and recognised by the Prime Minister of Pakistan: Honourable Imran Khan.

Thanks to our Muskorteers Naseeb Abbas and Waseem Ahmed, the NHS hospitals in Leicester which was one of the worst affected cities in the UK were also provided with fans, hand creams, bottled water, and snacks to boost the morale of staff in the fight against Covid-19.

Thank you to all our generous donors who supported our Covid-19 appeals despite their own lockdown struggles. A big thank you also to our amazing Muskorteers and staff who worked around the clock for the sake of humanity.

February 2020 - Prime Minister of Pakistan; Imran Khan visits KORT
A historic occasion for KORT! The Honourable Prime Minister of the Islamic Republic of Pakistan; Imran Khan Sahib visited the KORT Educational Complex on 06 February 2020. The Prime Minister inaugurated The KORT Educational & Residential Complex, interacted with the children, and visited classrooms and residential hostels for orphan boys and girls.

The Honourable Prime Minister was amazed by the excellent facilities provided by KORT for orphan children and congratulate KORT for their achievements. He said the humanitarian efforts of KORT should be emulated by other organisations across Pakistan.

We thanked the Honourable Prime Minister on behalf of everyone at KORT for taking out his precious time to come and visit KORT, and for boosting the morale of the children, staff, and the supporters of KORT around the world.

January 2020 - October 2020 - Sewing Machine and Wheelchair Distributions
As part of our ongoing sustainability and support programs, hundreds of wheelchairs and sewing machines have been distributed on behalf of our donors who contributed towards these appeals during the year. We have executed successful wheelchair distributions in Islamabad and Swabi in the presence of the Speaker of the National Assembly of Pakistan; Mr. Asad Qaiser, in Dina in the presence of the Deputy Commissioner of Jhelum, Rao Pervaiz Akhtar and the Assistant Commissioner of Dina; Anisha Hisham, and in Muzaffarabad in the presence of the President of Azad Jammu & Kashmir; Sardar Masood Ahmed Khan and the Minister of Social Welfare; Madam Noreen Arif. Hundreds of sewing machines were provided to the poor and unemployed women and widows of Swabi KPK Pakistan so they can earn a living and support their families.

January 2020 - Muskorteers Recognition Event
An Awards Ceremony was held in Bradford during January 2020 to recognise the unstinting efforts of our Muskorteers (volunteers) who sacrifice their time and wealth to support us around the country when called upon.

December 2019 - Umrah Pilgrimage trip for 14 lucky orphan children
14 orphan children were picked randomly during a lucky draw to go and perform Umrah in December 2019 through the sponsorships of generous donors. The children were blessed with the honour of performing Umrah in Makkah and visited the Holy Prophet Mohammed's (peace and blessings upon him) Mosque in Madinah, Saudi Arabia.

November 2019 - October 2020 - Earthquake Housing Project
KORT found itself in the middle of a high intensity Earthquake on the 24th of September 2019 in which 41 people were martyred and a further 850 injured. With widespread damage to buildings and other infrastructure, KORT pledged to build 150 homes for the poor & needy whose homes were demolished by the Earthquake or damaged beyond economical repair. Despite encountering delays during the year due to Covid-19 lockdowns, over 100 houses have been built and handed over to the needy families. We hope to complete the remaining houses including the KORT Village by mid-2021.

Fundraising activities
Here are KORT's main fundraising methods and activities:

- Charity Fundraising Dinners - The charity holds charity fundraising events in different cities around England throughout the year to provide information and feedback to donors of our progress and share our plans for the sustainability of KORT. A total of 9 charity dinners were held during this account period before the Covid-19 national lockdown was enforced.

- TV & Radio Appeals - Due to the enforced Covid-19 lockdown measures, the number of our TV and radio appeals were impacted during Ramadhan 2020. A total of 2 Live Radio Appeals and 2 Live TV Appeals were broadcasted during this accounting period.

- Online Fundraising Platforms - Several of our Muskorteers (volunteers) from across England raised funds for KORT by setting up fundraising pages on Justgiving.com.

FINANCIAL REVIEW
Financial position
During the year ended 31st October 2020, the charity received an income totalling £3,304,936 (cf.2019: £1,690,163). This included Gift Aid of £320,779 of which £200,516 was received from the HMRC and a further £120,263 was received via JustGiving. An expenditure of £1,378,485 was incurred to meet the charity's prime objectives in Azad Kashmir. £1,120,550 of the total expenditure went towards the running of the orphanage in Mirpur Azad Kashmir and towards providing relief to disabled people, widows, and the needy people of Azad Kashmir who were affected by the September 2019 Mirpur Earthquake and the Covid-19 enforced lockdowns. The total amount of funds carried forward was £2,991,203 (cf.2019: £1,064,752).

One of the reasons we had significant funds carried forward at YE 2020 was due to government enforced covid-19 lockdowns which caused delays and restricted our relief work across Azad Kashmir. Another reason was because we were unable to send regular funds abroad due to restrictions being placed on our Azad Kashmir bank accounts. The restrictions were due to a delay in KORT being registered as an International Non-Government Organisation (INGO) in Pakistan. Since 2019, the government of Pakistan restructured the charity registration process and regulations in Pakistan. This registration process required approvals and documentation from many governmental departments which involved procedural delays. As we were unable to send regular funds over to Pakistan during this period, this also resulted in significant amount of funds carried forward. Thankfully however, we were able to sustain our regular charitable activities in Azad Kashmir during the period because of our reserves and financial measures to protect KORT in such circumstances.

During the accounts period of YE 2021, there will a significant increase in expenditure as the reserves are replenished, and further charitable projects are delivered. Construction of a new orphanage in Swabi, KPK Pakistan is already underway. We have also purchased some land to build a KORT general store and warehouse in the city of Mirpur which will generate some revenue for KORT and save us a lot of money when we carry out future food relief distributions. We will also be launching a new project called Help Kashmir with the aim of offering practical support and services to the most needy and vulnerable people in Azad Kashmir.

Principal funding sources
Funds received via Direct Debit and Standing Order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our objectives.

Gift Aid is also an important source of income for KORT and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring donations can have maximum impact and reach those in need.

FINANCIAL REVIEW

Reserves policy

Purpose

The purpose of the Reserve Policy is for KORT UK to build and maintain an adequate level of unrestricted funds to support KORT AK's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and investment in infrastructure.

Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The charity intends for the reserves to be used and replenished periodically as necessary. This Reserve Policy will be implemented in conjunction with the other financial policies of the charity and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

Definitions and Goals

The Reserve is defined as the designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as reserve will be established in an amount adequate to maintain ongoing administrative costs for a set period measured in months. The reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The intention of KORT UK is to build a minimum Reserve fund equal to 3 years of average recurring operating costs. This is calculated by KORT AK's monthly running costs multiplied by 36 months. In addition to calculating the actual reserve at the fiscal year-end, the reserve fund minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Reserve Fund will be funded by KORT UK with surplus unrestricted operating funds. The Board of Trustees may, from time to time, direct that a specific source of revenue be set aside for reserves. For example, special appeals.

The Board of Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy.

Authority to use Reserves

KORT AK will submit a request to use reserves to the Board of Trustees. The request will include the analysis and determination of the use of funds and plans for replenishment. The charity's goal is to replenish the funds used within a reasonable amount of time as necessary to restore the Reserve Fund to the target minimum amount. The Board of Trustees will either approve or modify the request and authorise transfer from the Reserve Fund.

Reporting and Monitoring

The Board of Trustees are responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the KORT AK's accounts department will maintain records of the use of funds and plan for replenishment of the reserve fund account. KORT AK's accounts department will provide regular periodic reports to the Board of Trustees of progress to restore the fund to the target minimum amount.

The Board of Trustees will annually discuss what additional risk factors might be considered for the organisation and the impact of budgeting on reserve levels.

Review of Policy

This Policy will be reviewed by the Board of Trustees annually at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the accounts department to the Board of Trustees.

This policy, upon every revision hereof, must be distributed by the Office Manager to the following individuals/entities: Internal Accounts department, relevant managers.

The Internal Accounts department is established by the KORT Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values, and strategic plan of the charity. Its purpose is to ensure the financial health and integrity of the charity in pursuit of its mission to focus on alleviating poverty for those in dire need of humanitarian aid - via critical emergency aid, and/or social sustainable projects.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes inviting selected individuals who have been affiliated with KORT over the years and are respected in their own communities to a meeting with senior trustees to assess their suitability for the role. Following this, the Trustees meet to discuss each applicant, and those who are felt to fulfil their criteria are invited to join the Board subject to appropriate checks and references.

Organisational structure

KORT has 8 trustees, 3 full-time admin staff, and we have taken on 1 graphic designer on a part-time basis in the UK.

Induction and training of new trustees

Trustees that are selected are already aware of the ways of working of KORT. Once on board, the senior trustees explain to them their roles and responsibilities, an introduction to other trustees, an overview of recent activities, an explanation of the Board format, processes, and our projects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....24/8/21..... and signed on its behalf by:



.....

Mr M Akhtar - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 October 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion
We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 October 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 25/8/2021

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,617,412	685,299	3,302,711	1,689,110
Investment income	3	2,225	-	2,225	1,053
Total		2,619,637	685,299	3,304,936	1,690,163
EXPENDITURE ON					
Raising funds	4	251,875	-	251,875	258,508
Charitable activities	5				
Donations paid to beneficiaries		442,401	678,149	1,120,550	1,041,000
Other		6,060	-	6,060	4,940
Total		700,336	678,149	1,378,485	1,304,448
NET INCOME		1,919,301	7,150	1,926,451	385,715
RECONCILIATION OF FUNDS					
Total funds brought forward		1,064,752	-	1,064,752	679,037
TOTAL FUNDS CARRIED FORWARD		2,984,053	7,150	2,991,203	1,064,752

The notes form part of these financial statements

BALANCE SHEET
31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	19,506	-	19,506	24,263
CURRENT ASSETS					
Debtors	12	12,962	-	12,962	89,726
Cash at bank		2,964,479	7,150	2,971,629	964,046
		2,977,441	7,150	2,984,591	1,053,772
CREDITORS					
Amounts falling due within one year	13	(12,894)	-	(12,894)	(13,283)
NET CURRENT ASSETS		2,964,547	7,150	2,971,697	1,040,489
TOTAL ASSETS LESS CURRENT LIABILITIES		2,984,053	7,150	2,991,203	1,064,752
NET ASSETS		2,984,053	7,150	2,991,203	1,064,752
FUNDS	14				
Unrestricted funds				2,984,053	1,064,752
Restricted funds				7,150	-
TOTAL FUNDS				2,991,203	1,064,752

The financial statements were approved by the Board of Trustees and authorised for issue on 24/8/21. and were signed on its behalf by:

.....
Mr M Akhtar - Trustee

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

CASH FLOW STATEMENT
For The Year Ended 31 October 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	2,005,702	304,551
Net cash provided by operating activities		2,005,702	304,551
Cash flows from investing activities			
Purchase of tangible fixed assets		(344)	(26,680)
Interest received		2,225	1,053
Net cash provided by/(used in) investing activities		1,881	(25,627)
Change in cash and cash equivalents in the reporting period		2,007,583	278,924
Cash and cash equivalents at the beginning of the reporting period		964,046	685,122
Cash and cash equivalents at the end of the reporting period		2,971,629	964,046

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 October 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,926,451	385,715
Adjustments for:		
Depreciation charges	5,101	6,335
Interest received	(2,225)	(1,053)
Decrease/(increase) in debtors	76,764	(89,726)
(Decrease)/increase in creditors	(389)	3,280
Net cash provided by operations	2,005,702	304,551

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.19 £	Cash flow £	At 31.10.20 £
Net cash			
Cash at bank	964,046	2,007,583	2,971,629
	964,046	2,007,583	2,971,629
Total	964,046	2,007,583	2,971,629

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	2,981,932	1,512,786
Gift aid	320,779	176,324
	3,302,711	1,689,110

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	2,225	1,053

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	62,219	33,136
Rent, service charges and rates	10,171	10,417
Insurance	744	730
Telephone	951	1,117
Postage and stationery	6,554	4,044
Subscriptions	2,051	3,250
Fundraising event costs	76,964	136,202
Advertising	4,389	3,705
TV channels and radio appeal costs	36,483	23,950
Travelling and subsistence	25,197	25,846
Bank and credit card charges	21,051	9,776
Depreciation	5,101	6,335
	251,875	258,508

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Donations paid to beneficiaries	1,120,550

6. GRANTS PAYABLE

	2020	2019
	£	£
Donations paid to beneficiaries	1,120,550	1,041,000

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Donations	1,120,550	1,041,000

continued...

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	6,060

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	61,392	32,874
Other pension costs	827	262
	62,219	33,136

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	3	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,689,110	-	1,689,110
Investment income	1,053	-	1,053
Total	1,690,163	-	1,690,163
EXPENDITURE ON			
Raising funds	258,508	-	258,508
Charitable activities			
Donations paid to beneficiaries	1,041,000	-	1,041,000
Other	4,940	-	4,940
Total	1,304,448	-	1,304,448
NET INCOME	385,715	-	385,715
RECONCILIATION OF FUNDS			
Total funds brought forward	679,037	-	679,037
TOTAL FUNDS CARRIED FORWARD	1,064,752	-	1,064,752

continued...

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2019	2,129	25,100	11,820	39,049
Additions	-	-	344	344
At 31 October 2020	2,129	25,100	12,164	39,393
DEPRECIATION				
At 1 November 2019	1,181	5,020	8,585	14,786
Charge for year	190	4,016	895	5,101
At 31 October 2020	1,371	9,036	9,480	19,887
NET BOOK VALUE				
At 31 October 2020	758	16,064	2,684	19,506
At 31 October 2019	948	20,080	3,235	24,263

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	88,726
Prepayments	4,167	1,000
Accrued income	8,795	-
	12,962	89,726

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,083	2,825
Taxation and social security	145	-
Other creditors	10,666	10,458
	12,894	13,283

14. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,064,752	1,919,301	2,984,053
Restricted funds			
Restricted	-	7,150	7,150
TOTAL FUNDS	1,064,752	1,926,451	2,991,203

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,619,637	(700,336)	1,919,301
Restricted funds			
Restricted	685,299	(678,149)	7,150
TOTAL FUNDS	3,304,936	(1,378,485)	1,926,451

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	679,037	385,715	1,064,752
TOTAL FUNDS	679,037	385,715	1,064,752

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,690,163	(1,304,448)	385,715
TOTAL FUNDS	1,690,163	(1,304,448)	385,715

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,981,932	1,512,786
Gift aid	320,779	176,324
	3,302,711	1,689,110
Investment income		
Deposit account interest	2,225	1,053
Total incoming resources	3,304,936	1,690,163
EXPENDITURE		
Raising donations and legacies		
Wages	61,392	32,874
Pensions	827	262
Rent, service charges and rates	10,171	10,417
Insurance	744	730
Telephone	951	1,117
Postage and stationery	6,554	4,044
Subscriptions	2,051	3,250
Fundraising event costs	76,964	136,202
Advertising	4,389	3,705
TV channels and radio appeal costs	36,483	23,950
Travelling and subsistence	25,197	25,846
Bank and credit card charges	21,051	9,776
Depreciation of fixtures and fittings	190	237
Depreciation of motor vehicles	4,016	5,020
Depreciation of office equipment	895	1,078
	251,875	258,508
Charitable activities		
Grants to institutions	1,120,550	1,041,000
Support costs		
Governance costs		
Auditors' remuneration	3,900	3,900
Accountancy fees	2,160	1,040
	6,060	4,940
Total resources expended	1,378,485	1,304,448
Net income	1,926,451	385,715

This page does not form part of the statutory financial statements