

Charity Registration No. 1113817

Company Registration No. 1600355 (England and Wales)

SOUTHAMPTON CHORAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

SOUTHAMPTON CHORAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D. J. Pearce P. K. Ford R. P. Wilkinson D. M. Barnes R. Powell C. Thompson G. Connell	(Appointed 23 January 2023) (Appointed 23 January 2023)
Secretary	D. M. Barnes	
Charity number	1113817	
Company number	1600355	
Principal address	12 Glenlea Close West End Southampton SO30 3FD	
Registered office	12 Glenlea Close West End Southampton SO30 3FD	
Independent examiner	Fiander Tovell Limited Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS	

SOUTHAMPTON CHORAL SOCIETY

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SOUTHAMPTON CHORAL SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The charitable company's objects are "to advance the education of the public in the study of the art of music with special reference to choral works". To meet this objective the members attend regular rehearsals which culminate with productions to the public. The administration is carried out by a Council of Management.

Achievements and performance

As is probably the case with most Choirs, we had virtually to shut down altogether due to Covid in March 2020, as detailed in last year's report. It is only in the last twelve months that we have started to get back to some form of normality.

During the Year under review, we managed to put on a total of four Concerts: -

October 2021 – Fund-raising for St James' Road Methodist Church

December 2021 – Christmas Concert in Chandler's Ford Methodist Church

April 2022 – Messiah in Romsey Abbey

May 2022 – Come and Sing in St James' Church, Hedge End

Although we managed to make modest surpluses on the three minor Concerts, we were very disappointed to have incurred a loss £2800+ on the Messiah. This was despite having a Full House (there was mention of an unfortunate lady who had to squat on the base of one of the pillars, as she was unable to find a seat!).

The Celebration Choir had just two engagements – both of which were Weddings at St James' Church, West End – one in August 2021 and the other in June 2022. We were also able to support the Southampton Mayor (our Honorary President) by leading the singing at the Cenotaph on Remembrance Sunday.

As well as supporting his charity by means of bucket collections (amounting to over £500), we also instituted similar collections in aid of Ukraine. As will be seen from the Accounts, we were able to send just under £670 to the Disasters Emergency Committee for this cause – particularly appropriate, as a previous Treasurer comes from the Country.

The Trustees have given due consideration to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning activities. The Society supports and encourages the musical talents of young people, sometimes awards a bursary to a local, young, talented, aspiring and needful student to help with music expenses, and continues to present annual awards in memory of its late accompanist, Alban Rees-Jones, at the Southampton Festival of Music and Drama. Since we have only recently started singing again, we did not take part in Music in The City, but we still gave our award to the overall winner of the keyboard players in that Festival, and the winner played a short piece as part of our October concert.

Financial review

The Charitable Company's income totalled £28,077, compared with £9,808 in the previous year. Subscriptions were up from last year's low of £4,785, to £10,930 this year.

SOUTHAMPTON CHORAL SOCIETY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

Reserves are needed to pay for upfront expenditure in booking rehearsal and concert venues, orchestras, for the hire of orchestral music, and to cover on-going concert expenses if ticket sales are insufficient to cover these costs. The charity's reserves policy is normally to maintain a target reserve in the region six months of the average resources expended over the last three years.

The unrestricted reserves at 31st July 2022 were £23,780 (2021: £21,829). The Society is actively encouraging new membership, sponsorship and hoping to access outside funds to offset the cost of booking soloists and musicians.

The monitoring and reviewing of these policies is the function of the trustees with information provided by the Society's Executive Committee and the annual financial statements. The Trustees continue to monitor the Society's compliance with GDPR.

Structure, governance and management

The charitable company is a company limited by guarantee and governed by its Memorandum and Articles of Association. The amount guaranteed by each member is a maximum of £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D. J. Pearce	
P. K. Ford	
R. P. Wilkinson	
D. M. Barnes	
R. Powell	
B. F. Cobley	(Resigned 23 January 2023)
M. J. Lund Yates	(Resigned 23 January 2023)
C. Thompson	(Appointed 23 January 2023)
G. Connell	(Appointed 23 January 2023)

Other administrative details that form part of the trustees' report are set out on the Legal and Administrative page of the annual report.

The directors operate as a Council of Management and act as trustees of the charity for the purposes of the Charities Act. The Council may appoint any member of the charitable company as a member of the Council under the terms of the Memorandum.

All trustees are provided with the Charity Commission guidance booklet 'The Essential Trustee: What you need to know (CC3)', a copy of the constitution, a copy of the annual report and minutes for the previous year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

...*Diana Barnes*

D. M. Barnes

Trustee
Dated: 27/1/2023 | 15:17 GMT

SOUTHAMPTON CHORAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHAMPTON CHORAL SOCIETY

I report to the trustees on my examination of the financial statements of Southampton Choral Society (the charitable company) for the year ended 31 July 2022, which are set out on pages 4 to 13.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Meacher

Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Dated: 30/1/2023 | 06:54 GMT

SOUTHAMPTON CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	16,012	1,209	17,221	9,480
Charitable activities	4	10,585	-	10,585	-
Other trading activities	5	250	-	250	300
Investment income	6	21	-	21	28
Total income		26,868	1,209	28,077	9,808
Expenditure on:					
Charitable activities	7	24,917	1,209	26,126	5,779
Net income for the year/ Net movement in funds		1,951	-	1,951	4,029
Fund balances at 1 August 2021		21,829	-	21,829	17,800
Fund balances at 31 July 2022		23,780	-	23,780	21,829

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHAMPTON CHORAL SOCIETY

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	11	-		200	
Debtors	12	166		9,331	
Cash at bank and in hand		25,656		13,713	
		<u>25,822</u>		<u>23,244</u>	
Creditors: amounts falling due within one year	13	<u>(2,042)</u>		<u>(1,415)</u>	
Net current assets			23,780		21,829
Income funds					
Unrestricted funds			23,780		21,829
			<u>23,780</u>		<u>21,829</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/1/2023 | 15:17 GMT

Diana Barnes

D. M. Barnes
Trustee

Company registration number 1600355

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Southampton Choral Society is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 12 Glenlea Close, West End, Southampton, SO30 3FD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's Memorandum and Articles, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Fundraising income is stated net of expenses for small events, as these are considered immaterial for disclosure purposes.

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis, i.e. when a liability is incurred, and includes irrecoverable VAT.

Costs are allocated according to the nature of the cost. Where items belong in more than one category they have been apportioned appropriately.

1.6 Tangible fixed assets

Tangible assets costing more than £500 are capitalised.

1.7 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations	1,972	1,209	3,181	968
Legacies receivable	-	-	-	2,250
Gift aid	3,110	-	3,110	1,477
Members' subscriptions	10,930	-	10,930	4,785
	<u>16,012</u>	<u>1,209</u>	<u>17,221</u>	<u>9,480</u>
For the year ended 31 July 2021	<u>9,480</u>	<u>-</u>		<u>9,480</u>

4 Charitable activities

	2022 £	2021 £
Income from concerts and related activities	<u>10,585</u>	<u>-</u>
Analysis by fund		
Unrestricted funds	<u>10,585</u>	<u>-</u>

5 Other trading activities

	2022 £	2021 £
Fundraising	<u>250</u>	<u>300</u>

All fundraising income for the current year and prior year was unrestricted.

6 Investment income

	2022 £	2021 £
Interest receivable	<u>21</u>	<u>28</u>

All investment income for the current and prior year was unrestricted.

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7 Charitable activities

	2022 £	2021 £
Concert expenses	18,987	3,853
Rehearsal hall	2,663	-
Cost of music and blouse material	1,381	-
Administration and sundry costs	950	461
	<u>23,981</u>	<u>4,314</u>
Share of support costs (see note 8)	711	349
Share of governance costs (see note 8)	1,434	1,116
	<u>26,126</u>	<u>5,779</u>
Analysis by fund		
Unrestricted funds	24,917	5,375
Restricted funds	1,209	404
	<u>26,126</u>	<u>5,779</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Travel	11	-	11	28
Computer, stationery & sundry costs	700	-	700	321
Independent examination	-	1,434	1,434	-
Accountancy	-	-	-	1,116
	<u>711</u>	<u>1,434</u>	<u>2,145</u>	<u>1,465</u>
Analysed between Charitable activities	<u>711</u>	<u>1,434</u>	<u>2,145</u>	<u>1,465</u>

9 Trustees

Expense payments of £11 were made to trustees during the year (2021- £28).

No remuneration was paid to any trustees during the year (2021- £nil).

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

10 Employees

There were no employees during the current or prior year.

11 Stocks

	2022 £	2021 £
Materials and supplies for concerts	-	200

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	166	9,331

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	14	-	300
Accruals		2,042	1,115
		2,042	1,415

14 Deferred income

	2022 £	2021 £
Arising from members' subscriptions	-	300

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 August 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Mayor's Charity	-	539	(539)	-
Ukraine Support Fund	-	670	(670)	-
	<u>-</u>	<u>1,209</u>	<u>(1,209)</u>	<u>-</u>
	<u>-</u>	<u>1,209</u>	<u>(1,209)</u>	<u>-</u>

	Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Mayor's Charity	253	-	(254)	1
Alban Rees Jones Memorial Fund	75	-	(150)	75
	<u>328</u>	<u>-</u>	<u>(404)</u>	<u>76</u>
	<u>328</u>	<u>-</u>	<u>(404)</u>	<u>76</u>

Mayor's Charity - The Mayor of Southampton is an Honorary President of the Society. The Society supports the Mayor's chosen charities by having a 'bucket collection' at the end of each concert.

Ukraine Support Fund - Through 'bucket collections' money is raised for the purpose of making donations to charities which support the people of Ukraine.

Alban Rees Jones Memorial Fund - The Society's much loved and respected organist Alban Rees Jones died several years ago. A collection in his memory has enabled a trophy to be purchased, which is awarded annually at the Southampton Music Festival together with a separate monetary award for the most promising musician.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2022 are represented by:			
Current assets/(liabilities)	23,780	-	23,780
	<u>23,780</u>	<u>-</u>	<u>23,780</u>
	<u>23,780</u>	<u>-</u>	<u>23,780</u>
Fund balances at 31 July 2021 were represented by:			
Current assets/(liabilities)	21,829	-	21,829
	<u>21,829</u>	<u>-</u>	<u>21,829</u>
	<u>21,829</u>	<u>-</u>	<u>21,829</u>

SOUTHAMPTON CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

17 Related party transactions

There were no related party transactions during the year (2021- none).

No remuneration was paid to key management personnel during the year (2021- £nil).