

Churches Together in Greater Bristol

Financial Statements for the year ended 31 December 2020

LEGAL AND ADMINISTRATIVE

Status

The Charity was registered in England on 19 April 2006 under the charity registration No. 1113815 and is governed by a Trust Deed dated 23 February 2005 and an amended constitution adopted at the annual general meeting 19th November 2020.

Charitable objectives

The advancement of the Christian religion and pursuant thereto, the relief of poverty and the advancement of education and any other purposes which are charitable according to the law of England and Wales.

Trustees

The trustees serving during the year were:

Carlotta Kramskoy
Revd Chris Dobson
Revd Eric Aidoo
Derick Mulubwa (from 19th November 2020)
Revd Stephen Newell (from 19th November 2020)
Mark Sellars (from 19th November 2020)
Fatima Sibanda (from 19th November 2020)
Sheena Tranter (from 19th November 2020)

Correspondence Address

93 Runswick Road
Brislington
Bristol
BS4 3HX

Independent Examiner

Mike O'Shea
The Old Vicarage
3 East Street
Banwell
North Somerset
BS29 6BN

Bankers and Investment managers

Lloyds TSB, PO Box 1000, Andover, BX1 1LT (account at Clevedon Branch)

United Reformed Church (South Western Synod) Incorporated as holding trustee for the investment portfolio in M&G Charifund Income units and M&G Charibond Income shares.

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RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the above statement and the Financial Statements that follow.

Chairperson

Trustee

Date _____

Independent Examiner's report to the trustees of

Churches Together for Greater Bristol (Registered charity No. 1113815)

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on the three pages attached.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 26/1/2021

Michael O'Shea

Associate of the Chartered Institute of Bankers

The Old Vicarage, 3 East Street, Banwell, North Somerset, BS29 6BN

Churches Together in Greater Bristol

Financial Statements for the year ended 31 December 2020

Receipts & Payments	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Church Grants	2	£12,489.00		£12,489.00	£12,511.50
Donations ARISE			£600.00	£600.00	£600.00
Gift Aid recovered ARISE	7		£300.00	£300.00	£150.00
Donations		£633.77		£633.77	£120.00
Gift Aid recovered	7	£57.64		£57.64	£30.13
Keyboard transfer from capital			£9,462.23	£9,462.23	£0.00
Keyboard Investment Income	3		£939.01	£939.01	£1,248.20
Keyboard other income	3		£0.00	£0.00	£5.00
Bank Interest		£4.30		£4.30	£5.95
Transfer to Employment reserve	9		£300.00	£300.00	£300.00
Bristol Networks donations inc gift aid	10		£8,196.25	£8,196.25	£3,660.00
Global Aware	11		£0.00	£0.00	£1,743.36
Local Friends	12		£9,840.00	£9,840.00	£0.00
Total Income		£13,184.71	£29,637.49	£42,822.20	£20,374.14
Enabler for Mission and Unity	6	£10,533.81		£10,533.81	£11,500.07
Presidents Lunches		£35.40		£35.40	£100.00
Keyboard Expenditure	3		£8,615.44	£8,615.44	£7,016.86
Keyboard transfer from capital			£9,462.23	£9,462.23	£0.00
CTE Subscription	8	£420.00		£420.00	£420.00
Office Expenses	4	£1,701.28		£1,701.28	£1,592.59
Transfer to employment reserve	9	£300.00		£300.00	£300.00
Bristol Networks	10		£7,445.37	£7,445.37	£4,984.10
Global Aware	11		£0.00	£0.00	£896.20
Local Friends	12		£4,000.55	£4,000.55	£0.00
Total Expenditure		£12,990.49	£29,523.59	£42,514.08	£26,809.82
Net Income/expenditure for year		£194.22	£113.90	£308.12	-£6,435.68
Unrealised Portfolio Gains/Losses			-£3,541.46	-£3,541.46	£3,099.13
Balance brought forward		£7,630.91	£38,952.17	£46,583.08	£49,919.63
Balance carried forward		£7,825.13	£35,524.61	£43,349.74	£46,583.08
Statement of Assets					
Assets					
Lloyds Treasurers a/c		£7,511.36	£6,464.34	£13,975.70	£4,523.42
Lloyds deposit a/c			£11,930.60	£11,930.60	£11,926.30
Paypal account		£313.77		£313.77	£0.00
URC (SWS) Inc Portfolio	5		£17,129.67	£17,129.67	£30,133.36
		£7,825.13	£35,524.61	£43,349.74	£46,583.08
Representing					
General Fund		£2,825.13		£2,825.13	£2,630.91
General & Office Reserve		£5,000.00		£5,000.00	£5,000.00
Employment Reserve	9		£2,000.00	£2,000.00	£1,700.00
ARISE			£4,397.64	£4,397.64	£3,497.64
Keyboard Fund	3		£22,397.49	£22,397.49	£33,615.38
Bristol Networks	10		£42.87	£42.87	-£708.01
Global Aware	11		£847.16	£847.16	£847.16
Local Friends			£5,839.45	£5,839.45	£0.00
		£7,825.13	£35,524.61	£43,349.74	£46,583.08

Churches Together in Greater Bristol

Financial Statements for the year ended 31 December 2020

Notes to the Accounts

Note	<u>2020</u>	<u>2019</u>
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1. Basis of Accounts

The accounts are prepared on a Receipts and Payments basis.

2. Church Grants

Anglican	£3570.00	£3400.00
Moravians	£0.00	£100.00
Baptist	£800.00	£800.00
Catholic	£3819.00	£3819.00
Methodist	£1740.00	£1740.00
Salvation Army	£500.00	£500.00
URC	£1280.00	£1260.00
Society of Friends	£400.00	£380.00
Celebration	£380.00	£512.50
	<u>£12489.00</u>	<u>£12511.50</u>

3. Keyboard Fund

The fund originated from investments donated by former Christ Church, Cotham, Bristol. The main objective of the fund is to promote cooperation between white and black led churches. Following continuing discussions in 2018, Carmen Carrol was appointed networker in April 2019. These funds are restricted and are not available to support the normal running costs of CTGB.

Breakdown of expenditure

Salary	£8379.82	£6150.00
Travel & Subsistence	£ 84.88	£ 212.74
Resources		£ 9.99
Gather Conference		£ 138.00
Stationery	£ 17.97	£ 16.26
AGM costs		£ 354.37
Forums & meetings	£ 132.77	£ 135.50
Total	£8615.44	£7016.86

4. Office Expenses

Gifts	£40.00
Travel expenses	£37.40
Insurance	£280.00
Zoom subscription	£143.88
Admin Support	£1200.00
Total	£1701.28

5. URC (SWS) Inc Portfolio

M&G Charifund Income Units 1248	£17,129.67	£20,725.41
M&G Charibond Income Shares 7584	£0.00	£9,407.95
	<u>£17,129.67</u>	<u>£30,133.36</u>

The 7,584 M&G Charibond income shares were sold during 2020 for £9,462.23 a profit of £54.28 against the value stated in the 2019 accounts.

6. Enabler for Mission and Unity

Salary costs	£10,161.56
Travel costs	£ 372.25
Total	£10,533.81

7. Gift Aid

All gift aid has been claimed and received to 31st December 2020.

8. Churches Together England Subscription

Due to CTGB changing its address the subscription (£350) for 2015 was not paid. The trustees have agreed with CTE to pay these arrears at the rate of £70 per year commencing in 2018. The balance owed at 31st December 2020 is £140.

9. Employment Reserve

In 2017 it was necessary to renegotiate the contract for the Enabler for Mission and Unity. A reserve has been created to cover any possible future redundancy payments.

10. Bristol Networks

In 2018 the trustees agreed that funds generated from an appeal could be held to support the running of the Bristol Networks website and to fund the creation of a new website which was launched at the AGM on 19th November 2020.

11. Global Aware

As in previous years we have supported the Global Awareness event by providing banking facilities. There was no event in 2020 due to the Covid 19 pandemic. The balance will be used for future events.

12. Local Friends

Local Friends is a CTGB project which supports social prescribing in the Bristol Area.