

COMPANY REGISTRATION NUMBER: 05711803

CHARITY REGISTRATION NUMBER: 1113807

Maryport Rescue
Company Limited by Guarantee
Unaudited Financial Statements
24 July 2025

SAINT & CO

Chartered accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Maryport Rescue
Company Limited by Guarantee
Financial Statements
Year ended 24 July 2025

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Maryport Rescue

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 24 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 24 July 2025.

Reference and administrative details

Registered charity name	Maryport Rescue
Charity registration number	1113807
Company registration number	05711803
Principal office and registered office	C/O Maryport Inshore Rescue Marine Road Maryport CA15 8AY Cumbria

The trustees

Mr G Farish
Mr M Gibson
Mr G Hampson
Mr M M Messenger
Mr J M Norman
Mrs T Messenger
Mr M Taylor
Mr D R Brannon

Company secretary Mrs T Messenger

Independent examiner Mr Ian Scott FCA, DChA
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Maryport Rescue

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 24 July 2025

Structure, governance and management

Governing document

The charity was constituted on 16th February 2006 as a company limited by guarantee, and is governed by the memorandum and articles of association of the same date. The company registered as a charity on 19th April 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

On the 27th May 2022 the charitable company changed its name from Mary Inshore Rescue Boat to Maryport Rescue, the change of name was received by Companies House on 23rd September 2022.

Methods adopted for the recruitment and appointment of new trustees

Members of the trustee board are appointed through an open and transparent selection and interview process. Membership of the trustee board aims to reflect the diversity of the community within which it is located. No funders are currently represented on the board.

Members of the trustee board are inducted and trained in a timely fashion and understand their responsibilities, in relation to Financial Conduct Authority, Charity Commission and Companies House.

Objectives and activities

The charity's object and its principal activity is the preservation and saving of life at sea or on the foreshore by the acquisition, fitting out, maintenance and operation of a patrol boat, operating from Maryport in the county of Cumbria and such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales. We are an independent lifeboat, flood, swift water search and rescue service. We work with all other emergency services and are called out to assist them.

The charity is organised so that the trustees are able to meet only as required.

Significant activities

The trustees have continued to operate the inshore patrol boat from Maryport, Cumbria, obtaining funding from donations and grant providers to enable to provide this service for the benefit of the local community in accordance with the objects of the charity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As well as the regular callouts to emergencies, we have updated and renewed our continuing specialist training.

Maryport Rescue

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 24 July 2025

Financial review

The Statement of Financial Activities shows the net deficit for the year of £71,019 (2024: surplus of £59,173), with the total funds totalling £469,395 (2024: £540,414) at the reporting date. The total funds are made up of unrestricted funds standing at £466,454, of which £170,465 has been earmarked by the trustees for expenditure on fixed assets and vehicle maintenance. Restricted funds stand at £2,941 (2024: £5,009).

Reserves policy

The nature of our role means that we require a significant value of lifesaving equipment and assets. Our reserves need to be sufficient to cover this and to allow an amount to cover ongoing running costs should funding suddenly cease.

We have met this target this year in unrestricted funds, and excluding the designated new building project fund.

Investment policy and objectives

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit. The trustees have considered the appropriate policy for investing funds and have found that due to the need to have funds accessible to meet current commitments, surplus funds are placed in an instant access deposit account.

Plans for future periods

The charity is expected to continue to operate the inshore patrol boat. Plans are underway to develop and in-house training facility that can be used to train Maryport Lifeboat personnel and also individuals and groups from external bodies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 December 2025 and signed on behalf of the board of trustees by:



Mr M M Messenger
Trustee

Maryport Rescue

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Maryport Rescue

Year ended 24 July 2025

I report to the trustees on my examination of the financial statements of Maryport Rescue ('the charity') for the year ended 24 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ian Scott FCA, DChA
Independent Examiner

Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

21/2/2025

Maryport Rescue
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 24 July 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	52,646	23,800	76,446	195,865
Other trading activities	6	1,367	–	1,367	2,307
Investment income	7	6,217	732	6,949	5,356
Other income	8	220	–	220	–
Total income		<u>60,450</u>	<u>24,532</u>	<u>84,982</u>	<u>203,528</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	1,228	–	1,228	1,743
Expenditure on charitable activities	10,11	133,168	21,605	154,773	142,612
Total expenditure		<u>134,396</u>	<u>21,605</u>	<u>156,001</u>	<u>144,355</u>
Net (expenditure)/income		<u>(73,946)</u>	<u>2,927</u>	<u>(71,019)</u>	<u>59,173</u>
Transfers between funds		4,995	(4,995)	–	–
Net movement in funds		<u>(68,951)</u>	<u>(2,068)</u>	<u>(71,019)</u>	<u>59,173</u>
Reconciliation of funds					
Total funds brought forward		535,405	5,009	540,414	481,241
Total funds carried forward		<u>466,454</u>	<u>2,941</u>	<u>469,395</u>	<u>540,414</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Maryport Rescue
Company Limited by Guarantee
Statement of Financial Position

24 July 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	17		253,440		274,616
Current assets					
Stocks	18	1,950		2,356	
Debtors	19	20,899		46,942	
Cash at bank and in hand		195,637		223,801	
		<u>218,486</u>		<u>273,099</u>	
Creditors: amounts falling due within one year	20	<u>2,531</u>		<u>7,301</u>	
Net current assets			<u>215,955</u>		<u>265,798</u>
Total assets less current liabilities			<u>469,395</u>		<u>540,414</u>
Net assets			<u>469,395</u>		<u>540,414</u>
Funds of the charity					
Restricted funds			2,941		5,009
Unrestricted funds			<u>466,454</u>		<u>535,405</u>
Total charity funds	21		<u>469,395</u>		<u>540,414</u>

For the year ending 24 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 18 form part of these financial statements.

Maryport Rescue
Company Limited by Guarantee
Statement of Financial Position *(continued)*

24 July 2025

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2025, and are signed on behalf of the board by:

Mr M M Messenger
Trustee



Company registration number: 05711803
Charity registration number: 1113807

The notes on pages 8 to 18 form part of these financial statements.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 24 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Maryport Inshore Rescue, Marine Road, Maryport, CA15 8AY, Cumbria.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 24 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 24 July 2025

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures, fittings & equipment	-	15% reducing balance
Boat, trailer & vehicles	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The Company is limited by guarantee and does not have a share capital.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 24 July 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	23,411	19,300	42,711
Maryport lottery	29,235	–	29,235
Legacies			
Legacies	–	–	–
Grants			
Grants receivable	–	4,500	4,500
	<u>52,646</u>	<u>23,800</u>	<u>76,446</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	89,380	3,342	92,723
Maryport lottery	24,284	–	24,284
Legacies			
Legacies	68,099	–	68,099
Grants			
Grants receivable	3,269	7,490	10,759
	<u>185,032</u>	<u>10,832</u>	<u>195,865</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gift shop income	<u>1,367</u>	<u>1,367</u>	<u>2,307</u>	<u>2,307</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	<u>6,217</u>	<u>732</u>	<u>6,949</u>

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 24 July 2025

7. Investment income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank interest receivable	<u>5,049</u>	<u>308</u>	<u>5,356</u>

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	<u>220</u>	<u>220</u>	<u>—</u>	<u>—</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gift shop	<u>1,228</u>	<u>1,228</u>	<u>1,743</u>	<u>1,743</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Rescue services	92,399	19,938	112,337
Support costs	<u>40,769</u>	<u>1,667</u>	<u>42,436</u>
	<u>133,168</u>	<u>21,605</u>	<u>154,773</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Rescue services	84,870	15,347	100,218
Support costs	<u>39,894</u>	<u>2,501</u>	<u>42,394</u>
	<u>124,764</u>	<u>17,848</u>	<u>142,612</u>

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 24 July 2025

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Rescue services	112,337	35,443	147,780	141,696
Governance costs	–	6,993	6,993	916
	<u>112,337</u>	<u>42,436</u>	<u>154,773</u>	<u>142,612</u>
	Activities undertaken directly £	Support costs	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities				
Staff costs	–	10,767	10,767	7,322
Volunteer training	27,212	–	27,212	16,968
Purchases	955	–	955	1,875
Rent	–	3,192	3,192	2,174
Light and heat	–	3,411	3,411	1,988
Repairs and maintenance	21,469	2,000	23,469	11,297
Insurance	12,357	1,566	13,923	12,640
Motor vehicle expenses	10,932	–	10,932	1,039
Fuel expenses	3,624	–	3,624	4,638
Safety equipment	2,462	–	2,462	6,311
Telephone	–	3,207	3,207	2,417
Other office costs	–	8,570	8,570	3,870
General expenses	–	7,134	7,134	7,965
VAT claimed on prior year costs	(14,372)	–	(14,372)	–
Depreciation	35,579	1,632	37,211	41,055
	<u>100,218</u>	<u>41,479</u>	<u>141,697</u>	<u>121,559</u>
Governance				
Accountancy fees	–	915	915	1,014
Other legal and professional fees	–	–	–	840
	<u>100,218</u>	<u>42,394</u>	<u>142,612</u>	<u>123,413</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>33,268</u>	<u>37,211</u>

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 24 July 2025

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	906	863
Other assurance services	6,087	—
	<u>6,993</u>	<u>863</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>6,545</u>	<u>10,767</u>

The average head count of employees during the year was 1 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Administration and supervisory	<u>1</u>	<u>2</u>

In addition to the above there were 33 full time equivalent unpaid volunteers, (2023: 33).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity (2024: two). In the year ended 24 July 2025, total remuneration including national insurance contributions for Mrs T Messenger was £6,545.44 (2024: £9,853.48) and for Mr G Farish was £nil (2024: £1,152.87).

The remuneration was paid to the trustees in respect of their work done as employees of the charity, not for services provided to the charity in their capacity as trustee. Such remuneration is permitted under clause 5 of the charity's Memorandum and Articles of Association.

There were no expenses reimbursed to trustees during the year (2023: Nil).

16. Transfers between funds

£4,661.70 was transferred from the restricted equipment fund to the unrestricted general fund as the amount was spent on the assigned purpose.

£333.33 was transferred from the restricted charity fun day fund to the unrestricted general fund as the amount was spent on the assigned purpose.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 24 July 2025

17. Tangible fixed assets

	Long leasehold property £	Fixtures, fittings & equipment £	Boat, trailer & vehicles £	Total £
Cost				
At 25 July 2024	81,656	160,464	364,434	606,554
Additions	2,250	9,842	—	12,092
At 24 July 2025	83,906	170,306	364,434	618,646
Depreciation				
At 25 July 2024	5,348	92,983	233,607	331,938
Charge for the year	1,678	11,594	19,996	33,268
At 24 July 2025	7,026	104,577	253,603	365,206
Carrying amount				
At 24 July 2025	76,880	65,729	110,831	253,440
At 24 July 2024	76,308	67,481	130,827	274,616

18. Stocks

	2025 £	2024 £
Gift shop stock	1,950	2,356

19. Debtors

	2025 £	2024 £
Prepayments and accrued income	12,748	12,263
Other debtors	8,151	34,679
	20,899	46,942

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	6,256
Accruals and deferred income	2,406	863
Social security and other taxes	125	182
	2,531	7,301

Maryport Rescue

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 24 July 2025

21. Analysis of charitable funds

Unrestricted funds

	At 25 July 2024	Income	Expenditure	Transfers	At 24 July 2025
	£	£	£	£	£
General funds	345,405	60,450	(134,396)	24,530	295,989
Designated new training centre build costs	190,000	—	—	(90,000)	100,000
Designated vehicle maintenance fund	—	—	—	70,465	70,465
	<u>535,405</u>	<u>60,450</u>	<u>(134,396)</u>	<u>4,995</u>	<u>466,454</u>

	At 25 July 2023	Income	Expenditure	Transfers	At 24 July 2024
	£	£	£	£	£
General funds	274,568	192,388	(126,507)	4,956	345,405
Designated new training centre build costs	190,000	—	—	—	190,000
Designated vehicle maintenance fund	—	—	—	—	—
	<u>464,568</u>	<u>192,388</u>	<u>(126,507)</u>	<u>4,956</u>	<u>535,405</u>

New training centre build costs - designated

This represents the amount earmarked by the trustees for future capital expenditure relating to a proposed new build.

Vehicle maintenance fund - designated

This represents the amount earmarked by the trustees for future maintenance costs relating to the lifeboats and Talus boat launcher.

General - unrestricted

This represents the residual funds not designated or restricted which will be used for the ongoing charitable activities.

Maryport Rescue

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 24 July 2025

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 25 July 2024	Income	Expenditure	Transfers	At 24 July 2025
	£	£	£	£	£
Equipment	–	21,800	(17,138)	(4,662)	–
SAR training grants	5,009	732	(2,800)	–	2,941
Premise improvements	–	–	–	–	–
Facility running costs	–	–	–	–	–
Charity fun day	–	2,000	(1,667)	(333)	–
	<u>5,009</u>	<u>24,532</u>	<u>(21,605)</u>	<u>(4,995)</u>	<u>2,941</u>

	At 25 July 2023	Income	Expenditure	Transfers	At 24 July 2024
	£	£	£	£	£
Equipment	–	–	–	–	–
SAR training grants	16,673	3,650	(15,348)	34	5,009
Premise improvements	–	4,990	–	(4,990)	–
Facility running costs	–	2,500	(2,500)	–	–
Charity fun day	–	–	–	–	–
	<u>16,673</u>	<u>11,140</u>	<u>(17,848)</u>	<u>(4,956)</u>	<u>5,009</u>

Equipment fund - restricted

This represents the funds received for the purpose of the purchase of equipment required to complete the charitable objectives of the charity.

SAR training grants - restricted

This represents the funds received for the purpose of the on going training of the charities volunteers.

Premises improvements - restricted

This represents the funds received for the purpose of capital expenditure of the premises used by the charity.

Facility running costs - restricted

This represents the funds received for the purpose of covering the day to day costs of running the premises used by the charity.

Charity fun day - restricted

This represents the funds received for the purpose of covering the costs relating to running fun day event put on by the charity.

Maryport Rescue
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 24 July 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	253,440	–	253,440
Current assets	215,544	2,942	218,486
Creditors less than 1 year	(2,531)	–	(2,531)
Net assets	466,453	2,942	469,395

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	274,616	–	274,616
Current assets	268,090	5,009	273,099
Creditors less than 1 year	(7,301)	–	(7,301)
Net assets	535,405	5,009	540,414

23. Related parties

The charity spent £575 (2023: £549) on printing services from Mike Taylor Printing, a business owned by trustee Mr M Taylor.