

TRUE VOLUNTEER FOUNDATION

England & Wales · Charity number 1113789

Details

Other names LIFECYCLE FUNDRAISING

Status Registered

Legal form Charitable company

Company number [05338347](#)

Registered 2006-04-19

Register [View on the Charity Commission register](#)

Contact

Address 1 Approach Road
London
SW20 8BA

Phone 02034687671

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Website www.truevolunteer.org

Activities

Objects: TO ALLEVIATE POVERTY BY EMPOWERING DISADVANTAGED PERSONS AND COMMUNITIES IN THE UNITED KINGDOM AND GLOBALLY THROUGH EDUCATION. THIS MIGHT BE ACHIEVED THROUGH A NUMBER OF MEANS INCLUDING THE BUILDING OF SCHOOLS, PROVISION OF MICRO-FINANCE, CAPACITY BUILDING AND EMPLOYMENT TRAINING, FURTHERANCE OF SUCH OTHER GENERIC CHARITABLE PURPOSES THAT THE DIRECTORS IN THEIR ABSOLUTE DISCRETION DETERMINE; AS LONG AS IT REFLECTS THE MAIN GOAL OF SUPPORTING TVF'S TARGET BENEFICIARIES

Activities: To alleviate poverty by empowering disadvantaged persons and communities in the United Kingdom and globally through education. This might be achieved through a number of means including the building of schools, provision of micro-finance, capacity building and employment training,

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Nepal

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £14,231 | £19,946 | - | - |
| 2023-12-31 | £10,020 | £10,754 | - | - |
| 2022-12-31 | £10,020 | £10,934 | - | - |
| 2021-12-31 | £20,828 | £9,563 | - | - |
| 2020-12-31 | £44,149 | £13,397 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|------|------------|
| JOHN MAGER | | 2012-04-10 |
| MICHAEL PADMANATHAN | | |

TRUE VOLUNTEER FOUNDATION

England & Wales - Charity number 1113789

Accounts



True Volunteer Foundation

TRUE VOLUNTEER FOUNDATION

COMPANY NUMBER 05338347

REGISTERED CHARITY NUMBER 1113789

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2020**

**TRUE VOLUNTEER FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

The Trustees submit their report together with the unaudited financial statements for the year ended 31st December 2020.

The Trustees who served throughout the year were as follows:

Michael Padmanathan
John Mager

The organisation's principal objectives are:

- To develop programmes for the welfare of needy and underprivileged children worldwide, in particular, but not limited to, the developing world.
- To provide and fund facilities, such as children's homes, schools and pharmacies, for health, education and sport.

**TRUE VOLUNTEER FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

True Volunteers

In order to properly reflect the value of work carried out by volunteers, the charity has included the estimated cost of work carried out and has included it both in income and in expenditure.

It should be noted that no True Volunteers, as part of our unique principles, claim back personal expenses including telephone expenses and travel costs. All True Volunteers spend hundreds of pounds per annum in order to perform their functions as True Volunteers. It should be noted this accounts for hundreds of thousands of pounds Sterling in revenue which is not featured in the accounting reports as it is difficult to quantify these expenses, thereby artificially lowering the accounting balance.

Reserves policy and risk management

The Trustees have carried out a detailed review of the charity's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the charity and the risks to which it is exposed. The Trustees monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan is carried out quarterly. As part of this process, the trustees implemented a risk management strategy which comprises:

- a quarterly review of the risks that the charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the plan and
- the establishment of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

In view of the unsettled political situation in the countries in which True Volunteer Foundation operates, the Trustees constantly monitor each project and evaluate each one at their regular Trustees' Meetings. In particular, they have ensured that funding is provided to projects only as required in order to minimise risk should the political situation change suddenly.

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) the charity will require to sustain its operations over the year when it is anticipated that some of the income generating activities may be curtailed temporarily. It is the Trustees' view that it will be prudent to ensure that free reserves are built up to provide financial flexibility over the course of the forthcoming activities.

Public benefit

The Trustees have had due regard to the Charity Commission's guidelines on public benefit. GAD's aims and achievements at all times demonstrate commitment to working for public

**TRUE VOLUNTEER FOUNDATION
ACCOUNTANTS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 December 2020**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the financial statements for the year ended 31st December 2020 set out below from the accounting records of TRUE VOLUNTEER FOUNDATION and from the information and explanations supplied to us by the management of the charity

1 Approach Road,
Raynes Park,
London
SW20 8BA

PARK ACCOUNTS

A handwritten signature in black ink, appearing to be 'PARK ACCOUNTS', written over a horizontal line.

02 March 2021

TRUE VOLUNTEER FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|---------------|---------------|
| Incoming resources | | | |
| Unrestricted donations, including Gift Aid | | 44,149 | 10,399 |
| Restricted donations, including Gift Aid | | - | 30,000 |
| | | <hr/> | <hr/> |
| Total Incoming resources | | 44,149 | 40,399 |
| | | <hr/> | <hr/> |
| Resources expended | | | |
| Direct Charitable Expenditure | 3 | 10,681 | 10,809 |
| Governance Costs | 4 | 216 | 180 |
| Direct Charitable Expenditure - restricted | | 2,500 | 10,000 |
| | | <hr/> | <hr/> |
| Total Resources expended | | 13,397 | 20,989 |
| | | <hr/> | <hr/> |
| Other recognised gains (losses) | | | |
| Gains (losses) on revaluation of fixed assets for charity's own use | | - | - |
| | | <hr/> | <hr/> |
| Total Resources expended | | 13,397 | 20,989 |
| Net Resources for the year | | 30,752 | 19,409 |
| Balance brought forward | | 40,961 | 21,552 |
| | | <hr/> | <hr/> |
| Balance carried forward as at 31 December 2020 | | 71,713 | 40,961 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The Income and Expenditure Account for the year is as shown above.

Continuing operations

None of the charity's activities commenced or ceased during the year.

TRUE VOLUNTEER FOUNDATION
BALANCE SHEET
AS AT THE YEAR END 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|---------------------------------------|-------|---------------|---------------|
| Fixed assets | | | |
| Intangible fixed assets | | - | - |
| Tangible fixed assets | 2 | 116 | 145 |
| | | <hr/> | <hr/> |
| Total Fixed assets | | 116 | 145 |
| Current assets | | | |
| Debtors | 5 | 1,498 | 1,498 |
| Cash at Bank and in Hand | | 70,279 | 39,498 |
| | | <hr/> | <hr/> |
| | | 71,777 | 40,996 |
| Current liabilities | | | |
| Creditors - amounts due within 1 year | 6 | (180) | (180) |
| | | <hr/> | <hr/> |
| Net current assets (liabilities) | | 71,597 | 40,816 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 71,713 | 40,961 |
| Long term liabilities | | | |
| Creditors - amounts due after 1 year | | - | - |
| | | <hr/> | <hr/> |
| Net assets (liabilities) | | 71,713 | 40,961 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Capital and reserves | | | |
| | | <hr/> | <hr/> |
| Unrestricted Funds | | 71,713 | 40,961 |
| | | <hr/> <hr/> | <hr/> <hr/> |

**TRUE VOLUNTEER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the company are:

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Cash flow statement

The Trustees have taken advantage of the exemption for small companies under the Financial Reporting Standard for Smaller Entities and, consequently, no cash flow statement has been prepared.

Taxation

All figures stated in the accounts are inclusive of Value Added Tax where applicable as the charity is unable to register and cannot, therefore, recover any tax incurred. As a registered charity, the Society is exempt from United Kingdom Taxation under section 505 of the Income and Corporation Taxes Act 1988.

Income and gifts in kind

Time and travel costs donated by True Volunteers are included at their estimated values both in income and costs.

Donations in kind are shown as both income and expenses at their estimated value.

Grants etc. arranged through or from third parties are shown as Partner Contributions.

Fixed assets

Due to the nature of the charity, fixed assets donated are written off when acquired.

Restricted Funds

Where a donor has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet.

TRUE VOLUNTEER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

2. TANGIBLE FIXED ASSETS

| | 2020 £ | 2019 £ |
|----------------------------------|-------------------|-------------------|
| Office equipment at cost | 691 | 691 |
| Additions | <u>-</u> | <u>-</u> |
| | 691 | 691 |
| Opening depreciation | (546) | - |
| Depreciation charge for the year | <u>(29)</u> | <u>(546)</u> |
| Accumulated depreciation | <u>(575)</u> | <u>(546)</u> |
| Net book value | <u><u>116</u></u> | <u><u>145</u></u> |

Depreciation is charged on a reducing balance basis at 20% of the written down value of fixed assets by annual instalments over the course of their estimated useful lives

3. DIRECT CHARITABLE EXPENDITURE

| | 2020 £ | 2019 £ |
|---|----------------------|----------------------|
| Unrestricted grants made - direct | - | 200 |
| True Volunteers' time spent on projects - donated | 10,119 | 10,119 |
| Legal and Professional Fees | 198 | 216 |
| Consultancy Costs | - | - |
| Office & IT equipment | - | - |
| Software | - | - |
| Advertising | - | - |
| Exhibition facilities | - | - |
| Website hosting | - | - |
| Bank Charges | 32 | 32 |
| Depreciation | 29 | 36 |
| Subscriptions | - | - |
| General Expenses | 303 | 206 |
| | <u>10,681</u> | <u>10,809</u> |
| | <u><u>10,681</u></u> | <u><u>10,809</u></u> |

TRUE VOLUNTEER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

4. GOVERNANCE COSTS

| | 2020 | 2019 |
|------------------|-------------|-------------|
| | £ | £ |
| Accountancy fees | 216 | 180 |
| Insurance | - | - |
| Rent | - | - |
| | <hr/> | <hr/> |
| | 216 | 180 |
| | <hr/> <hr/> | <hr/> <hr/> |

5. DEBTORS

| | | |
|----------------------|-------------|-------------|
| Gift Aid recoverable | 1,369 | 1,369 |
| Donations | - | - |
| Other debtors | 129 | 129 |
| | <hr/> | <hr/> |
| | 1,498 | 1,498 |
| | <hr/> <hr/> | <hr/> <hr/> |

6. CREDITORS : amounts falling due within one year

| | | |
|---------------|-------------|-------------|
| Net wages | - | - |
| HMRC PAYE/NIC | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |

7. STATUS

The charity is a company limited by guarantee and, in the event of its being wound up, the liability of members is limited to £10 each.