

COMPANY REGISTRATION NUMBER: 05576948

CHARITY REGISTRATION NUMBER: 1113785

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2023**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants

103 High Street

Waltham Cross

Herts

EN8 7AN

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 June 2023**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Statement of cash flows	<b>6</b>
Notes to the financial statements	<b>7</b>

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 30 June 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

**Reference and administrative details**

<b>Registered charity name</b>	Edupoor Limited
<b>Charity registration number</b>	1113785
<b>Company registration number</b>	05576948
<b>Principal office and registered office</b>	Flat 10 125c Clapton Common London E5 9AB London

**The trustees**

Mr A. Shelton  
Mr B. Levy  
Mr M. Shelton

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
-----------------------------	---

**Structure, governance and management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and activities**

The Company is a Charity whose objects are; The advancement in education and training through the world, The relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability, and such other charitable purpose as the association may time to time authorise. Funds are raised from the local community and are disburses to cases in need verified by Senior Community Members.

**Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Edupoor Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 June 2023**

#### **Financial review**

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

The trustees' annual report and the strategic report were approved on 22 March 2024 and signed on behalf of the board of trustees by:

Mr A. Shelton  
Trustee

# **Edupoor Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Edupoor Limited**

**Year ended 30 June 2023**

I report to the trustees on my examination of the financial statements of Edupoor Limited ('the charity') for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 June 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	640,809	<b>640,809</b>	914,632
<b>Total income</b>		<u>640,809</u>	<u><b>640,809</b></u>	<u>914,632</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	652,212	<b>652,212</b>	1,004,748
<b>Total expenditure</b>		<u>652,212</u>	<u><b>652,212</b></u>	<u>1,004,748</u>
<b>Net expenditure and net movement in funds</b>		<u>(11,403)</u>	<u><b>(11,403)</b></u>	<u>(90,116)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		6,647	<b>6,647</b>	96,763
<b>Total funds carried forward</b>		<u>(4,756)</u>	<u><b>(4,756)</b></u>	<u>6,647</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 June 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank and in hand		—		8,112
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<b><u>4,756</u></b>		<u>1,465</u>
<b>Net current liabilities</b>			<b><u>(4,756)</u></b>	<u>6,647</u>
<b>Total assets less current liabilities</b>			<b><u>(4,756)</u></b>	<u>6,647</u>
<b>Net liabilities</b>			<b><u>(4,756)</u></b>	<u>6,647</u>
<b>Funds of the charity</b>				
Unrestricted funds			<b><u>(4,756)</u></b>	<u>6,647</u>
<b>Total charity funds</b>	<b>13</b>		<b><u>(4,756)</u></b>	<u>6,647</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 March 2024, and are signed on behalf of the board by:

Mr A. Shelton  
Trustee

**Edupoor Limited**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 30 June 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net expenditure		(11,403)	(90,116)
<i>Adjustments for:</i>			
Accrued expenses		–	925
<i>Changes in:</i>			
Trade and other creditors		<u>1,440</u>	<u>25</u>
Cash generated from operations		<u>(9,963)</u>	(89,166)
Net cash used in operating activities		<u>(9,963)</u>	<u>(89,166)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(9,963)</b>	<b>(89,166)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b><u>8,112</u></b>	<b><u>97,278</u></b>
<b>Cash and cash equivalents at end of year</b>	<b>11</b>	<b><u>(1,851)</u></b>	<b><u>8,112</u></b>

The notes on pages 7 to 11 form part of these financial statements.



**Edupoor Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 June 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Flat 10, 125c Clapton Common, London, E5 9AB, London.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

There are no judgements and estimates.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Edupoor Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 June 2023**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# **Edupoor Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 June 2023**

#### **3. Accounting policies** *(continued)*

##### **Financial instruments** *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

#### **5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations received	<u>640,809</u>	<u><b>640,809</b></u>	<u>914,632</u>	<u>914,632</u>

# Edupoor Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 30 June 2023**

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable Activities	650,723	<b>650,723</b>	1,002,109	1,002,109
Support costs	1,489	<b>1,489</b>	2,639	2,639
	<u>652,212</u>	<u><b>652,212</b></u>	<u>1,004,748</u>	<u>1,004,748</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable Activities	650,723	1,489	<b>652,212</b>	1,004,748

#### 8. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>1,440</b>	1,440

#### 9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	<b>2023 £</b>	2022 £
Cash at bank and in hand	–	8,112
Bank overdrafts	<b>(1,851)</b>	–
	<u><b>(1,851)</b></u>	<u>8,112</u>

# Edupoor Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,851	—
Trade creditors	1,440	—
Accruals and deferred income	1,440	1,440
Other creditors	25	25
	<u>4,756</u>	<u>1,465</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	6,647	640,809	(652,212)	(4,756)

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	96,763	914,632	(1,004,748)	6,647

#### 14. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	8,112	(8,112)	—
Bank overdrafts	—	(1,851)	(1,851)
	<u>8,112</u>	<u>(9,963)</u>	<u>(1,851)</u>