

Edupoor Limited
Report
and
Financial
Statements
For The Period Ended
30 June 2021

Edupoor Limited

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 and 7
Accountants Report	8

Edupoor Limited

Trustees Mr. Alan Shelton
Mr. Michael Shelton
Mr. Benjamin Levy

Secretary: Mr. Meir Jacob Amitay

The Organisation is a Charitable Company.

Date Of Incorporation 28 September 2005

Date of Charity Registration 18 April 2006

Registered Office
Flat 10, 125 Clapton Common
Clapton
London E5 9AB

Company Number 05576948

Charity Number 1113785

Edupoor Limited
Report of the Trustees

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Period Ended 30 June 2021.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are

The advancement in education and training through the world,

The relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability, and such other charitable purpose as the association may time to time authorise.

Funds are raised from the local community and are disbursed to cases in need verified by Senior Community Members.

Directors / Trustees

The Directors and Trustees in office are

Mr. Alan Shelton

Mr. Michael Shelton

Mr. Benjamin Levy

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Edupoor Limited
Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £938,407 (2020 £930,899)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Edupoor Limited on 10 August 2021, and signed on its behalf by

Mr. Alan Shelton
Trustee

Mr. Michael Shelton
Trustee

Edupoor Limited

Statement Of Financial Activities

For The Period Ended 30 June 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects				
Grants Received	2	937,066	937,066	988,214
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		937,066	937,066	988,214
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		937,066	937,066	988,214
Charitable Expenditure				
Grants and Donations Made	3	<u>938,407</u>	<u>938,407</u>	<u>930,899</u>
Total Charitable Expenditure		938,407	938,407	930,899
Governance Costs	3	<u>515</u>	<u>515</u>	<u>565</u>
Total Charitable Expenditure		938,922	938,922	931,464
Total Resources Expended	3	<u>938,922</u>	<u>938,922</u>	<u>931,464</u>
Net Movement In Funds		(1,856)	(1,856)	56,750
Total Funds at 30 June 2020		<u>98,619</u>	<u>98,619</u>	<u>41,869</u>
Total Funds at 30 June 2021	9	<u>£ 96,763</u>	<u>£ 96,763</u>	<u>£ 98,619</u>

Edupoor Limited

Balance Sheet at 30 June 2021

	Notes	2021	2020
Current Assets			
Cash at Bank and in Hand		<u>97,278</u>	<u>99,169</u>
		97,278	99,169
Creditors : Amounts falling due within one year	7	<u>(515)</u>	<u>(550)</u>
Net Current Assets / (Liabilities)		<u>96,763</u>	<u>98,619</u>
Total assets less current liabilities		<u>96,763</u>	<u>98,619</u>
Net Assets / (Liabilities)	8	<u>£ 96,763</u>	<u>£ 98,619</u>
Unrestricted Funds	9	<u>96,763</u>	<u>98,619</u>
Total Funds		<u>£ 96,763</u>	<u>£ 98,619</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 June 2021, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 10 August 2021, and signed on its behalf by

Signed

Mr. Michael Shelton
Trustee

Mr. Alan Shelton
Trustee

The notes on pages 6 to 7 form part of these accounts.

Edupoor Limited

Notes To The Accounts - 30 June 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021 £	2020 £
2) Donations and Grants Received	<u>£ 937,066</u>	<u>£ 988,214</u>
3) Analysis of Total Resources Expended	2021	2020
Charitable Activities	£	£
Grants and Donations Made	938,407	930,899
Governance Costs	<u>515</u>	<u>565</u>
	938,922	931,464
Cost of Generating Funds		
Grant Awarding	0	0
Total Expenses For The Charity	<u>£ 938,922</u>	<u>£ 931,464</u>

4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

	2021 £	2020 £
5) Governance Costs	<u>515</u>	<u>565</u>
6) The average number of Employees during the year, on a full time equivalent basis was	2021 <u>0</u>	2020 <u>0</u>

Edupoor Limited

Notes To The Accounts - 30 June 2021

7) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other Creditors	0	0
Accruals	<u>515</u>	<u>550</u>
	<u>£ 515</u>	<u>£ 550</u>

8) Net Assets of The Charity's Funds

	Net Current Assets / (Liabilities) £	Fund Balances £
Unrestricted Funds	<u>96,763</u>	<u>96,763</u>
Total Funds	<u>£ 96,763</u>	<u>£ 96,763</u>

9) Unrestricted Fund: : Movements In The Year

	Balance at 30 June 2020 £	Income £	Expended £	Balance at 30 June 2021 £
General Reserve	<u>98,619</u>	<u>937,066</u>	<u>938,922</u>	<u>96,763</u>
Total Funds	<u>£ 98,619</u>	<u>£ 937,066</u>	<u>£ 938,922</u>	<u>£ 96,763</u>

10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Edupoor Limited
Detailed Support and Management Costs
For The Year Ended 30 June 2021

FOR MANAGEMENT INFORMATION ONLY

	2021		2020	
	£	£	£	£
Governance Costs				
Accountancy	500		550	
Bank Charges	0		0	
Interest Expense	0		0	
Legal Fees	<u>15</u>		<u>15</u>	
Total Governance Costs		<u>£ 515</u>		<u>£ 565</u>

**Accountants Report to the Trustees on the Unaudited Accounts of the Charitable Company
Edupoor Limited**

We report on the accounts for the period ended 30 June 2021 set out on pages 4 to 7.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 10 August 2021

Reporting Accountants

C. Rosen & Co
Certified Accountants
50 Craven Park Road
South Tottenham
London N15 6AB