

REGISTERED COMPANY NUMBER: 05710001 (England and Wales)
REGISTERED CHARITY NUMBER: 1113784

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PETWORTH FESTIVAL

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

PETWORTH FESTIVAL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

PETWORTH FESTIVAL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective is to promote, improve, develop and maintain public appreciation of the arts and sciences in Petworth and district in the County of West Sussex.

Public benefit

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The activities of the charity aim to provide affordable public access to the arts and sciences in the Petworth area.

ACHIEVEMENT AND PERFORMANCE

Although 2021 was a challenging year for The Festival from a financial point of view, it is pleasing to report that we enjoyed a significant move back towards normality even recognising that the covid pandemic still had a lingering and complicating impact.

We were able to put on full and outstanding programmes for both the Summer Music Festival and the Autumn Literary Week. Summer highlights included Jess Gillam, Imogen Cooper, Isata Kanneh-Mason, The Blues Band and Adam Kay, whilst in the Autumn our audiences enjoyed listening to such literary luminaries as Gavin Esler, Sebastian Faulks, Joan Bakewell, Gyles Brandreth and Max Egremont. The return to live performances was indeed a celebration for artists, authors and audiences alike.

We are always indebted to our loyal sponsors whose support is critical to our ability to put on such high quality festivals and it was pleasing that sponsorship levels continued to grow in 2021. Donations and Legacies were £204k compared with £187k in 2020 and £190k in 2019 which was our last "normal" comparable year.⁷

However, it should be noted that total Festival Ticket Income at £174k was 26% below the levels achieved in 2019. This was to a large extent due to the ongoing impact of Covid and the understandable caution on the part of some of our audience base. In recognition of this, we restricted audiences to 75% of normal capacity.

As a result of these lower box office income levels and a small increase in expenditure over 2019, the Festival incurred a Net Deficit of £45k in the year. As with most businesses and charities operating in the Arts, it was almost impossible to come through the challenges of 2 years of covid restrictions without impairing our Balance Sheet. Nevertheless our funds at the end of the year still stand at £126k.

We look forward to outstanding programmes in 2022 for both Summer and Autumn festivals and we will retain a significant focus on community, children's and young musician's events.

Finally, the Trustees would again like to thank our sponsors, our management team and our volunteers for their wonderful support.

FINANCIAL REVIEW

Investment policy

The trustees may invest any money not immediately required in such investments as they may think fit. There are no investments held at present.

Reserves policy

The charitable company aims to keep sufficient reserves to cover a minimum of six months fixed costs, to enable us to grow the Festival in a secure way, to ensure that we have sufficient cash flow for the running of future festivals and generally to safeguard the future of the charitable company. At 31st December 2021 the charitable company had net funds of £125,565.

PETWORTH FESTIVAL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Risk review

The trustees are aware of their responsibility to review the risks to which the charitable company is exposed and regularly review these when planning the events. The trustees consider the main risks to be generating sufficient income to put on both the main festival and the literary festival and ensuring that sufficient surpluses are kept by the charitable company to safeguard the future of the festivals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association.

Recruitment and training of new trustees

The charitable company seeks to recruit its trustees to balance various skills required to manage the charitable company. All new trustees are welcomed into the organisation and spend time meeting other trustees and other committee members to understand the operations of the charitable company. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Organisational structure

The trustees are responsible for the organisation and running of the charitable company, but delegate the running of the festival to the Festival Artistic Director.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05710001 (England and Wales)

Registered Charity number

1113784

Registered office

Wisteria House
Market Square
Petworth
West Sussex
GU28 0AJ

Trustees

Mr E A Bennie
Rt Hon Lord Egremont
Mr N B Franks
Mrs C E Golden (resigned 18.3.21)
Rt Hon Sir G Pattie
Mrs K G Wardle (resigned 14.9.21)
Mrs G A Willis
P Rhys-Evans (appointed 18.3.21) (resigned 13.1.22)
D J Rae (appointed 12.1.22)
Ms S Hamilton (appointed 12.1.22)

PETWORTH FESTIVAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

James Angus Burnett ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

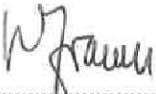
Solicitors

Anderson Rowntree
Market Square
Petworth
GU28 0AJ

Bankers

NatWest
Market Square
Petworth
GU28 0AL

Approved by order of the board of trustees on^{16th} ^{July} 2022 and signed on its behalf by:



.....
Mr N B Franks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PETWORTH FESTIVAL**

Independent examiner's report to the trustees of Petworth Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Angus Burnett ACA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

19th May 2022

PETWORTH FESTIVAL**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	92,869	111,482	204,351	187,131
Charitable activities	5				
Festival		131,983	42,747	174,730	26,426
Investment income	4	18	-	18	364
Other income		2,191	1,863	4,054	9,659
Total		227,061	156,092	383,153	223,580
EXPENDITURE ON					
Raising funds	6	9,675	163	9,838	9,321
Charitable activities	7				
Festival		207,311	211,373	418,684	223,138
Total		216,986	211,536	428,522	232,459
NET INCOME/(EXPENDITURE)		10,075	(55,444)	(45,369)	(8,879)
Transfers between funds	18	(55,444)	55,444	-	-
Net movement in funds		(45,369)	-	(45,369)	(8,879)
RECONCILIATION OF FUNDS					
Total funds brought forward		170,934	-	170,934	179,813
TOTAL FUNDS CARRIED FORWARD		125,565	-	125,565	170,934

The notes form part of these financial statements

PETWORTH FESTIVAL**BALANCE SHEET**
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	15	5,012	-	5,012	7,730
CURRENT ASSETS					
Debtors	16	4,435	-	4,435	5,923
Cash at bank		126,305	-	126,305	168,415
		<u>130,740</u>	<u>-</u>	<u>130,740</u>	<u>174,338</u>
CREDITORS					
Amounts falling due within one year	17	(10,187)	-	(10,187)	(11,134)
NET CURRENT ASSETS		<u>120,553</u>	<u>-</u>	<u>120,553</u>	<u>163,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,565</u>	<u>-</u>	<u>125,565</u>	<u>170,934</u>
NET ASSETS		<u>125,565</u>	<u>-</u>	<u>125,565</u>	<u>170,934</u>
FUNDS	18				
Unrestricted funds				125,565	170,934
TOTAL FUNDS				<u>125,565</u>	<u>170,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PETWORTH FESTIVAL

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{16TH MAY 2022} and were signed on its behalf by:



.....
Mr N B Franks - Trustee

The notes form part of these financial statements

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

The Petworth Festival is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations relate to the income received from patrons and sponsors of the festivals and are accounted for when received. When sponsorship is for a specific event it has been treated as restricted.

Where income received is to be allocated against future periods' expenses then this is deferred and shown within accrued expenses and advance receipts.

Income from charitable activities relates to ticket sales and is accounted for when the event has taken place.

Income from other trading activities is accounted for when it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise the costs relating to sponsorship and gifts from patrons of the charitable company.

Expenditure on charitable activities includes the costs related to staging the various shows that take place during the festival and literary festival and the sale of tickets.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charitable company, but do not directly undertake charitable activities. Support costs include those which are associated with meeting the constitutional and statutory requirements of the charitable company and administrative costs. These costs have been allocated between the cost of raising funds and charitable activities. Where these costs cannot be allocated directly the bases on which these support costs have been allocated are set out in note 9.

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Online sales system	- 50% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Sponsorship	146,487	128,280
Gifts	28,314	33,636
Grants	6,500	1,250
Gift aid recovered	23,050	23,965
	<u>204,351</u>	<u>187,131</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest	<u>18</u>	<u>364</u>

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Ticket sales	Festival	159,003	25,176
Cushion hire proceeds	Festival	298	-
Sale of food and drinks	Festival	12,548	-
Advertising	Festival	1,000	1,000
Sales of programmes & other income	Festival	1,881	250
		<u>174,730</u>	<u>26,426</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	<u>9,838</u>	<u>9,321</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Festival	<u>317,638</u>	<u>5,000</u>	<u>96,046</u>	<u>418,684</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Cost of events - Artists' costs	112,185	45,842
Cost of events - Venues	14,041	5,567
Cost of events - Equipment	55,617	15,943
Cost of events - other costs	56,625	23,202
Stage manager	21,000	20,156
Artistic director	33,019	31,317
Advertising and promotion	11,784	4,146
Programme costs	1,190	-
Brochure costs	6,462	1,017
Depreciation	5,715	5,325
	<u>317,638</u>	<u>152,515</u>

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Festival	<u>5,000</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	31.12.21	31.12.20
	£	£
The Leconfield Hall	<u>5,000</u>	<u>-</u>

10. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Raising donations and legacies	9,838	-	9,838
Festival	<u>93,296</u>	<u>2,750</u>	<u>96,046</u>
	<u>103,134</u>	<u>2,750</u>	<u>105,884</u>

Basis of Allocation of support costs is as follows:

Festival manager	Time
Festival manager assistant	Time
Telephone	Income
Postage and stationery	Direct
Website	Income
Sundries	Direct
Bank charges	Income

Support costs, included in the above, are as follows:

Management

			31.12.21	31.12.20
	Raising donations and legacies £	Festival £	Total activities £	Total activities £
Wages	-	3,690	3,690	-
Social security	-	2,433	2,433	3,119
Pensions	-	1,478	1,478	1,470
Festival manager	1,895	34,481	36,376	34,316
Insurance	-	6,390	6,390	6,172
Assistant festival manager	-	21,628	21,628	14,979
Telephone	862	738	1,600	1,148
Carried forward	<u>2,757</u>	<u>70,838</u>	<u>73,595</u>	<u>61,204</u>

PETWORTH FESTIVAL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****10. SUPPORT COSTS - continued****Management - continued**

			31.12.21	31.12.20
	Raising donations and legacies	Festival	Total activities	Total activities
	£	£	£	£
Brought forward	2,757	70,838	73,595	61,204
Postage and stationery	3,232	10,163	13,395	6,391
Website	837	715	1,552	1,564
Sundries	-	7,755	7,755	6,378
Bank charges	3,012	2,575	5,587	1,907
Consultancy	-	1,250	1,250	-
	<u>9,838</u>	<u>93,296</u>	<u>103,134</u>	<u>77,444</u>

Governance costs

	31.12.21	31.12.20
	Festival £	Total activities £
Independent examiner's fee	<u>2,750</u>	<u>2,500</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>5,714</u>	<u>5,325</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Mrs K Wardle was paid £29,489 (£34,316 in 2020) for assistance with the administration of the festival and accounts.

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

12. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses totalling £5,366 (£4,820 in 2020) were reimbursed to 4 Trustees in the year. These expenses related to office and administration expenses incurred on behalf of the Charity.

13. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Festival management team	3	3

No employees received emoluments in excess of £60,000.

14. VOLUNTEERS

The charitable company benefits from many voluntary hours given by supporters and some goods and services are supplied at discounted rates. It is not possible to place a value on these gifts in kind.

15. TANGIBLE FIXED ASSETS

	Equipment £	Online sales system £	Computer equipment £	Totals £
COST				
At 1 January 2021	8,782	8,640	2,452	19,874
Additions	2,996	-	-	2,996
At 31 December 2021	11,778	8,640	2,452	22,870
DEPRECIATION				
At 1 January 2021	6,562	4,320	1,262	12,144
Charge for year	782	4,320	612	5,714
At 31 December 2021	7,344	8,640	1,874	17,858
NET BOOK VALUE				
At 31 December 2021	4,434	-	578	5,012
At 31 December 2020	2,220	4,320	1,190	7,730

PETWORTH FESTIVAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	<u>4,435</u>	<u>5,923</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Social security and other taxes	1,341	1,462
Other creditors	466	112
Accrued expenses	8,380	9,560
	<u>10,187</u>	<u>11,134</u>

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	170,934	10,075	(55,444)	125,565
Restricted funds				
Literary	-	(55,444)	55,444	-
TOTAL FUNDS	<u>170,934</u>	<u>(45,369)</u>	<u>-</u>	<u>125,565</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227,061	(216,986)	10,075
Restricted funds			
Festival	80,995	(80,995)	-
Literary	75,097	(130,541)	(55,444)
	<u>156,092</u>	<u>(211,536)</u>	<u>(55,444)</u>
TOTAL FUNDS	<u>383,153</u>	<u>(428,522)</u>	<u>(45,369)</u>

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	179,813	38,883	(47,762)	170,934
Restricted funds				
Literary	-	(47,762)	47,762	-
TOTAL FUNDS	<u>179,813</u>	<u>(8,879)</u>	<u>-</u>	<u>170,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,852	(95,969)	38,883
Restricted funds			
Festival	49,016	(49,016)	-
Literary	39,712	(87,474)	(47,762)
	<u>88,728</u>	<u>(136,490)</u>	<u>(47,762)</u>
TOTAL FUNDS	<u>223,580</u>	<u>(232,459)</u>	<u>(8,879)</u>

RESTRICTED FUNDS

Festival

Donations received for a specific artist or show are allocated to the Restricted Fund. Expenditure relating to these artists or shows is allocated against this income.

Literary

Income and expenditure relating to the annual Literary Festival held in the latter part of each year.

PETWORTH FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

19. RELATED PARTY DISCLOSURES

The charitable company paid Trustee insurance of £500.

PETWORTH FESTIVAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Sponsorship	39,893	106,594	146,487	128,280
Gifts	28,314	-	28,314	33,636
Grants	6,500	-	6,500	1,250
Gift aid recovered	18,162	4,888	23,050	23,965
	<u>92,869</u>	<u>111,482</u>	<u>204,351</u>	<u>187,131</u>
Investment income				
Interest	18	-	18	364
Charitable activities				
Ticket sales	118,885	40,118	159,003	25,176
Cushion hire proceeds	225	73	298	-
Sale of food and drinks	10,942	1,606	12,548	-
Advertising	1,000	-	1,000	1,000
Sales of programmes & other income	931	950	1,881	250
	<u>131,983</u>	<u>42,747</u>	<u>174,730</u>	<u>26,426</u>
Other income				
Furlough receipts	2,191	1,863	4,054	9,659
Total incoming resources	<u>227,061</u>	<u>156,092</u>	<u>383,153</u>	<u>223,580</u>
EXPENDITURE				
Charitable activities				
Cost of events - Artists' costs	48,842	63,343	112,185	45,842
Cost of events - Venues	8,509	5,532	14,041	5,567
Cost of events - Equipment	44,092	11,525	55,617	15,943
Cost of events - other costs	4,589	52,036	56,625	23,202
Stage manager	11,350	9,650	21,000	20,156
Artistic director	17,845	15,174	33,019	31,317
Advertising and promotion	9,581	2,203	11,784	4,146
Programme costs	1,190	-	1,190	-
Brochure costs	4,634	1,828	6,462	1,017
Carried forward	150,632	161,291	311,923	147,190

This page does not form part of the statutory financial statements

PETWORTH FESTIVAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Charitable activities				
Brought forward	150,632	161,291	311,923	147,190
Plant and machinery	782	-	782	392
Online sales system	4,320	-	4,320	4,320
Computer equipment	613	-	613	613
Grants to institutions	2,702	2,298	5,000	-
	<u>159,049</u>	<u>163,589</u>	<u>322,638</u>	<u>152,515</u>
Support costs				
Management				
Wages	1,994	1,696	3,690	-
Social security	1,315	1,118	2,433	3,119
Pensions	798	680	1,478	1,470
Festival manager	19,659	16,717	36,376	34,316
Insurance	3,453	2,937	6,390	6,172
Assistant festival manager	11,689	9,939	21,628	14,979
Telephone	865	735	1,600	1,148
Postage and stationery	7,239	6,156	13,395	6,391
Website	1,552	-	1,552	1,564
Sundries	4,191	3,564	7,755	6,378
Bank charges	3,020	2,567	5,587	1,907
Consultancy	676	574	1,250	-
	<u>56,451</u>	<u>46,683</u>	<u>103,134</u>	<u>77,444</u>
Governance costs				
Independent examiner's fee	1,486	1,264	2,750	2,500
Total resources expended	<u>216,986</u>	<u>211,536</u>	<u>428,522</u>	<u>232,459</u>
Net (expenditure)/income	<u>10,075</u>	<u>(55,444)</u>	<u>(45,369)</u>	<u>(8,879)</u>

This page does not form part of the statutory financial statements