

REGISTERED COMPANY NUMBER: 05710001 (England and Wales)

REGISTERED CHARITY NUMBER: 1113784

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**PETWORTH FESTIVAL**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**PETWORTH FESTIVAL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

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## **PETWORTH FESTIVAL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective is to promote, improve, develop and maintain public appreciation of the arts and sciences in Petworth and district in the County of West Sussex.

##### **Public benefit**

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The activities of the charity aim to provide affordable public access to the arts and sciences in the Petworth area.

#### **ACHIEVEMENT AND PERFORMANCE**

In keeping with the world of Arts and Music generally, 2020 was an extremely challenging year for The Festival as a result of the Covid pandemic and the restrictions imposed on live events. We were forced to cancel our summer programme but, as a board, were determined that the Petworth Festival would be one of the few Music and Literary Festivals to find a way to allow our musicians to perform and our authors to speak. We therefore ran an Autumn fortnight of live streamed events and our high-calibre artists and authors included Milos, Sheku and Isata Kanneh-Mason, Mitsuko Uchida, Clare Teal, William Boyd, Anthony Horowitz, Michael Morpurgo and Joanna Trollope.

Our team embraced new technology very quickly, despite having to manage our cost base very tightly. Our 2020 Autumn Special received a very positive response from audiences, sponsors, artists and authors alike. Although box office revenues were inevitably dramatically reduced from 2019, we were able to hold sponsorship to a similar level to 2019 which was an outstanding achievement and which helped to contain losses to a minimum and enabled the preservation of most of the Festival's financial reserves.

We are highly indebted to our sponsors, board and management team, including volunteers, for steering the Festival through such a difficult year.

As at the beginning of March 2021, we are hopeful that we will be able to return to something close to normality this year and, whilst mindful of the possible need for a Plan B, are ready to deliver another high quality programme with a significant focus on community, children's and young musicians events.

#### **FINANCIAL REVIEW**

##### **Investment policy**

The trustees may invest any money not immediately required in such investments as they may think fit. There are no investments held at present.

##### **Reserves policy**

The charitable company aims to keep sufficient reserves to cover a minimum of six months fixed costs, to enable us to grow the Festival in a secure way, to ensure that we have sufficient cash flow for the running of future festivals and generally to safeguard the future of the charitable company. At 31st December 2020 the charitable company had net funds of £170,934.

##### **Risk review**

The trustees are aware of their responsibility to review the risks to which the charitable company is exposed and regularly review these when planning the events. The trustees consider the main risks to be generating sufficient income to put on both the main festival and the literary festival and ensuring that sufficient surpluses are kept by the charitable company to safeguard the future of the festivals.

## **PETWORTH FESTIVAL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is incorporated as a limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association.

##### **Recruitment and training of new trustees**

The charitable company seeks to recruit its trustees to balance various skills required to manage the charitable company. All new trustees are welcomed into the organisation and spend time meeting other trustees and other committee members to understand the operations of the charitable company. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

##### **Organisational structure**

The trustees are responsible for the organisation and running of the charitable company, but delegate the running of the festival to the Festival Artistic Director.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05710001 (England and Wales)

##### **Registered Charity number**

1113784

##### **Registered office**

Wisteria House  
Market Square  
Petworth  
West Sussex  
GU28 0AJ

##### **Trustees**

Mr E A Bennie  
Rt Hon Lord Egremont  
Mr N B Franks  
Mrs C E Golden  
Rt Hon Sir G Pattie  
Mrs K G Wardle  
Mrs G A Willis

##### **Independent Examiner**

James Angus Burnett  
ACA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

##### **Solicitors**

Anderson Rowntree  
Market Square  
Petworth  
GU28 0AJ

**PETWORTH FESTIVAL**


**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

NatWest  
Market Square  
Petworth  
GU28 0AL

Approved by order of the board of trustees on 22/3/21 and signed on its behalf by:



.....  
Mr N B Franks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PETWORTH FESTIVAL**

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**Independent examiner's report to the trustees of Petworth Festival ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Angus Burnett  
ACA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: .....

29<sup>th</sup> March 2021

**PETWORTH FESTIVAL**
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	116,676	70,455	187,131	189,820
Charitable activities	5				
Festival		13,218	13,208	26,426	235,648
Investment income	4	364	-	364	1,093
Other income		4,594	5,065	9,659	-
<b>Total</b>		<b>134,852</b>	<b>88,728</b>	<b>223,580</b>	<b>426,561</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	8,490	831	9,321	10,169
Charitable activities	7				
Festival		87,479	135,659	223,138	400,561
<b>Total</b>		<b>95,969</b>	<b>136,490</b>	<b>232,459</b>	<b>410,730</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>38,883</b>	<b>(47,762)</b>	<b>(8,879)</b>	<b>15,831</b>
Transfers between funds	17	(47,762)	47,762	-	-
<b>Net movement in funds</b>		<b>(8,879)</b>	<b>-</b>	<b>(8,879)</b>	<b>15,831</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>179,813</b>	<b>-</b>	<b>179,813</b>	<b>163,982</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>170,934</b>	<b>-</b>	<b>170,934</b>	<b>179,813</b>

The notes form part of these financial statements

**PETWORTH FESTIVAL****BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	7,730	-	7,730	4,201
<b>CURRENT ASSETS</b>					
Debtors	15	5,923	-	5,923	5,258
Cash at bank		168,415	-	168,415	191,130
		<u>174,338</u>	<u>-</u>	<u>174,338</u>	<u>196,388</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(11,134)	-	(11,134)	(20,776)
<b>NET CURRENT ASSETS</b>		<u>163,204</u>	<u>-</u>	<u>163,204</u>	<u>175,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>170,934</u>	<u>-</u>	<u>170,934</u>	<u>179,813</u>
<b>NET ASSETS</b>		<u>170,934</u>	<u>-</u>	<u>170,934</u>	<u>179,813</u>
<b>FUNDS</b>	17				
Unrestricted funds				170,934	179,813
<b>TOTAL FUNDS</b>				<u>170,934</u>	<u>179,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



## **PETWORTH FESTIVAL**

### **BALANCE SHEET - continued**

**31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/3/21 and were signed on its behalf by:



.....  
Mr N B Franks - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The Petworth Festival is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations relate to the income received from patrons and sponsors of the festivals and are accounted for when received. When sponsorship is for a specific event it has been treated as restricted.

Where income received is to be allocated against future periods' expenses then this is deferred and shown within accrued expenses and advance receipts.

Income from charitable activities relates to ticket sales and is accounted for when the event has taken place.

Income from other trading activities is accounted for when it is received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise the costs relating to sponsorship and gifts from patrons of the charitable company.

Expenditure on charitable activities includes the costs related to staging the various shows that take place during the festival and literary festival and the sale of tickets.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charitable company, but do not directly undertake charitable activities. Support costs include those which are associated with meeting the constitutional and statutory requirements of the charitable company and administrative costs. These costs have been allocated between the cost of raising funds and charitable activities. Where these costs cannot be allocated directly the bases on which these support costs have been allocated are set out in note 9.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Online sales system	- 50% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020****2. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Computer equipment - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Sponsorship	128,280	133,333
Gifts	33,636	28,869
Grants	1,250	6,250
Gift aid recovered	23,965	21,368
	<u>187,131</u>	<u>189,820</u>

**4. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Interest	<u>364</u>	<u>1,093</u>

**PETWORTH FESTIVAL****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020****5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.20	31.12.19
	Activity	£	£
Ticket sales	Festival	25,176	201,443
Cushion hire proceeds	Festival	-	908
Sale of food and drinks	Festival	-	22,210
Advertising	Festival	1,000	7,165
Sales of programmes & other income	Festival	250	3,922
		<u>26,426</u>	<u>235,648</u>

**6. RAISING FUNDS****Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Support costs	<u>9,321</u>	<u>10,169</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Festival	<u>152,515</u>	<u>70,623</u>	<u>223,138</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.20	31.12.19
	£	£
Cost of events - Artists' costs	45,842	134,438
Cost of events - Venues	5,567	13,538
Cost of events - Equipment	15,943	44,701
Cost of events - other costs	23,202	41,275
Stage manager	20,156	21,282
Artistic director	31,317	38,497
Advertising and promotion	4,146	6,309
Programme costs	-	7,483
Brochure costs	1,017	6,577
Depreciation	5,325	1,023
	<u>152,515</u>	<u>315,123</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Raising donations and legacies	9,321	-	9,321
Festival	68,123	2,500	70,623
	<u>77,444</u>	<u>2,500</u>	<u>79,944</u>

Basis of Allocation of support costs is as follows:

Festival manager	Time
Festival manager assistant	Time
Telephone	Income
Postage and stationery	Direct
Website	Income
Sundries	Direct
Bank charges	Income

Support costs, included in the above, are as follows:

**Management**

		31.12.20	31.12.19
	Raising donations and legacies £	Festival £	Total activities £
Social security	-	3,119	3,119
Pensions	-	1,470	1,470
Festival manager	2,143	32,173	34,316
Insurance	-	6,172	6,172
Assistant festival manager	-	14,979	14,979
Telephone	1,004	144	1,148
Postage and stationery	1,562	4,829	6,391
Website	1,368	196	1,564
Sundries	1,576	4,802	6,378
Bank charges	1,668	239	1,907
	<u>9,321</u>	<u>68,123</u>	<u>77,444</u>
			<u>93,107</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020****9. SUPPORT COSTS - continued**  
**Governance costs**

	31.12.20	31.12.19
	Festival	Total activities
	£	£
Independent examiner's fee	<u>2,500</u>	<u>2,500</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>5,325</u>	<u>1,023</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs K Wardle was paid £34,316 (£35,755 in 2019) for assistance with the administration of the festival and accounts.

**Trustees' expenses**

Expenses totalling £4,820 (£8,780 in 2019) were reimbursed to 4 Trustees in the year. These expenses related to office and administration expenses incurred on behalf of the Charity.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	101,925	87,895	189,820
<b>Charitable activities</b>			
Festival	235,648	-	235,648
Investment income	1,093	-	1,093
<b>Total</b>	<u>338,666</u>	<u>87,895</u>	<u>426,561</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,169	-	10,169
<b>Charitable activities</b>			
Festival	312,666	87,895	400,561
<b>Total</b>	<u>322,835</u>	<u>87,895</u>	<u>410,730</u>
<b>NET INCOME</b>	<u>15,831</u>	<u>-</u>	<u>15,831</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	163,982	-	163,982
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>179,813</u>	<u>-</u>	<u>179,813</u>

**13. VOLUNTEERS**

The charitable company benefits from many voluntary hours given by supporters and some goods and services are supplied at discounted rates. It is not possible to place a value on these gifts in kind.

**14. TANGIBLE FIXED ASSETS**

	Equipment £	Online sales system £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	8,782	-	2,238	11,020
Additions	-	8,640	214	8,854
At 31 December 2020	<u>8,782</u>	<u>8,640</u>	<u>2,452</u>	<u>19,874</u>
<b>DEPRECIATION</b>				
At 1 January 2020	6,170	-	649	6,819
Charge for year	392	4,320	613	5,325
At 31 December 2020	<u>6,562</u>	<u>4,320</u>	<u>1,262</u>	<u>12,144</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>2,220</u>	<u>4,320</u>	<u>1,190</u>	<u>7,730</u>
At 31 December 2019	<u>2,612</u>	<u>-</u>	<u>1,589</u>	<u>4,201</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Prepayments and accrued income	<u>5,923</u>	<u>5,258</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	-	1
Social security and other taxes	1,462	1,398
Other creditors	112	400
Accrued expenses	<u>9,560</u>	<u>18,977</u>
	<u>11,134</u>	<u>20,776</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	179,813	38,883	(47,762)	170,934
<b>Restricted funds</b>				
Literary	-	(47,762)	47,762	-
<b>TOTAL FUNDS</b>	<u>179,813</u>	<u>(8,879)</u>	<u>-</u>	<u>170,934</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	134,852	(95,969)	38,883
<b>Restricted funds</b>			
Festival	49,016	(49,016)	-
Literary	39,712	(87,474)	(47,762)
	<u>88,728</u>	<u>(136,490)</u>	<u>(47,762)</u>
<b>TOTAL FUNDS</b>	<u>223,580</u>	<u>(232,459)</u>	<u>(8,879)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	163,982	15,831	179,813
<b>TOTAL FUNDS</b>	<u>163,982</u>	<u>15,831</u>	<u>179,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	338,666	(322,835)	15,831
<b>Restricted funds</b>			
Festival	87,895	(87,895)	-
<b>TOTAL FUNDS</b>	<u>426,561</u>	<u>(410,730)</u>	<u>15,831</u>

**RESTRICTED FUNDS**

**Festival**

Donations received for a specific artist or show are allocated to the Restricted Fund. Expenditure relating to these artists or shows is allocated against this income.

**Literary**

Income and expenditure relating to the annual Literary Festival held in the latter part of each year.

**18. RELATED PARTY DISCLOSURES**

The charitable company paid Trustee insurance of £500.

**PETWORTH FESTIVAL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Sponsorship	61,763	66,517	128,280	133,333
Gifts	33,636	-	33,636	28,869
Grants	1,250	-	1,250	6,250
Gift aid recovered	20,027	3,938	23,965	21,368
	<u>116,676</u>	<u>70,455</u>	<u>187,131</u>	<u>189,820</u>
<b>Investment income</b>				
Interest	364	-	364	1,093
<b>Charitable activities</b>				
Ticket sales	12,718	12,458	25,176	201,443
Cushion hire proceeds	-	-	-	908
Sale of food and drinks	-	-	-	22,210
Advertising	500	500	1,000	7,165
Sales of programmes & other income	-	250	250	3,922
	<u>13,218</u>	<u>13,208</u>	<u>26,426</u>	<u>235,648</u>
<b>Other income</b>				
Furlough receipts	4,594	5,065	9,659	-
<b>Total incoming resources</b>	<u>134,852</u>	<u>88,728</u>	<u>223,580</u>	<u>426,561</u>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Cost of events - Artists' costs	11,384	34,458	45,842	134,438
Cost of events - Venues	3,204	2,363	5,567	13,538
Cost of events - Equipment	11,631	4,312	15,943	44,701
Cost of events - other costs	(3,793)	26,995	23,202	41,275
Stage manager	9,586	10,570	20,156	21,282
Artistic director	14,893	16,424	31,317	38,497
Advertising and promotion	3,324	822	4,146	6,309
Programme costs	-	-	-	7,483
Brochure costs	717	300	1,017	6,577
Plant and machinery	392	-	392	463
Online sales system	4,320	-	4,320	-
Computer equipment	613	-	613	560
	<u>56,271</u>	<u>96,244</u>	<u>152,515</u>	<u>315,123</u>

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**PETWORTH FESTIVAL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>Support costs</b>				
<b>Management</b>				
Social security	1,484	1,635	3,119	2,121
Pensions	699	771	1,470	1,206
Festival manager	16,319	17,997	34,316	35,775
Insurance	2,935	3,237	6,172	5,946
Assistant festival manager	7,124	7,855	14,979	18,000
Telephone	546	602	1,148	975
Postage and stationery	3,039	3,352	6,391	13,704
Website	1,564	-	1,564	2,494
Sundries	3,892	2,486	6,378	8,464
Bank charges	907	1,000	1,907	4,422
	<u>38,509</u>	<u>38,935</u>	<u>77,444</u>	<u>93,107</u>
<b>Governance costs</b>				
Independent examiner's fee	1,189	1,311	2,500	2,500
	<u>95,969</u>	<u>136,490</u>	<u>232,459</u>	<u>410,730</u>
<b>Total resources expended</b>				
	<u>95,969</u>	<u>136,490</u>	<u>232,459</u>	<u>410,730</u>
<b>Net income</b>	<u>38,883</u>	<u>(47,762)</u>	<u>(8,879)</u>	<u>15,831</u>

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