

**REGISTERED COMPANY NUMBER: 03763700 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1113773**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2025**  
**for**  
**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Report of the Trustees  
for the Year Ended 31 August 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charitable company's objectives during the year were the advancement of the education of the public in French language, French literature, and French culture, aiming for an enriched dialogue between cultures and a sharing of values. These objectives are achieved by providing French language courses in London taught by qualified French nationals and by providing support and coordination to programmes of cultural activities around French or cross-cultural topics organised by affiliated cultural groups.

**STRATEGIC REPORT**

**Achievements and performance**

Income from teaching has not recovered, continuing the post pandemic trend exacerbated by economic factors.

**Financial review**

The company continued to draw on reserves as activity has not returned to pre-pandemic levels.

**Principal risks and uncertainties**

Students report cost of living concerns as affecting their ability to pay for courses and this does not look likely to change in the near future. That London is increasingly expensive, particularly rents, is affecting the pool of suitably qualified tutors.

**Future plans**

The Alliance will continue to develop historical research and cultural projects but teaching French appears no longer be viable.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company as defined by the Companies Act 2006.

**Organisational structure**

The board is closely involved in all policy decisions both at board level and in various ad-hoc committees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03763700 (England and Wales)

**Registered Charity number**

1113773

**Registered office**

6 Porter Street  
London  
NW1 6PU

**Trustees**

R M Fairbairn  
Dr C M L Gilling-Smith  
Dr C Hug  
G A Smith

**Report of the Trustees  
for the Year Ended 31 August 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

R M Fairbairn

**Independent Examiner**

BDA Associates Limited

Chartered Accountants

Global House

1 Ashley Avenue

Epsom

Surrey

KT18 5AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
G A Smith - Trustee

**Independent Examiner's Report to the Trustees of  
Alliance Francaise De Londres Limited**

**Independent examiner's report to the trustees of Alliance Francaise De Londres Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rajesh Amin FCA  
The Institute of Chartered Accountants in England and Wales

BDA Associates Limited  
Chartered Accountants  
Global House  
1 Ashley Avenue  
Epsom  
Surrey  
KT18 5AD

Date: .....

**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 August 2025**

	Notes	Unrestricted funds £	Restricted fund £	<b>31.8.25 Total funds £</b>	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Promoting French language and culture		<b>125,313</b>	-	<b>125,313</b>	184,214
Investment income	2	<b>26,616</b>	-	<b>26,616</b>	34,249
Other income		-	-	-	989,240
<b>Total</b>		<b>151,929</b>	-	<b>151,929</b>	1,207,703
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Promoting French language and culture		<b>663,777</b>	-	<b>663,777</b>	700,394
<b>NET INCOME/(EXPENDITURE)</b>		<b>(511,848)</b>	-	<b>(511,848)</b>	507,309
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>1,921,795</b>	-	<b>1,921,795</b>	1,414,486
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,409,947</b>	-	<b>1,409,947</b>	1,921,795

The notes form part of these financial statements

Statement of Financial Position  
31 August 2025

	Notes	Unrestricted funds £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	4,316	-	4,316	5,475
<b>CURRENT ASSETS</b>					
Debtors	12	22,279	-	22,279	15,224
Cash at bank and in hand		1,419,715	-	1,419,715	1,936,221
		<u>1,441,994</u>	<u>-</u>	<u>1,441,994</u>	<u>1,951,445</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(36,363)	-	(36,363)	(35,125)
<b>NET CURRENT ASSETS</b>		<u>1,405,631</u>	<u>-</u>	<u>1,405,631</u>	<u>1,916,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,409,947</u>	<u>-</u>	<u>1,409,947</u>	<u>1,921,795</u>
<b>NET ASSETS</b>		<u>1,409,947</u>	<u>-</u>	<u>1,409,947</u>	<u>1,921,795</u>
<b>FUNDS</b>	14				
Unrestricted funds				1,409,947	1,921,795
<b>TOTAL FUNDS</b>				<u>1,409,947</u>	<u>1,921,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G A Smith - Trustee

The notes form part of these financial statements

**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Statement of Cash Flows  
for the Year Ended 31 August 2025**

	Notes	<b>31.8.25</b> £	31.8.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(542,123)</u>	<u>(560,280)</u>
Net cash used in operating activities		<u>(542,123)</u>	<u>(560,280)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(999)	(1,239)
Sale of tangible fixed assets		-	2,089,240
Interest received		<u>26,616</u>	<u>34,249</u>
Net cash provided by investing activities		<u>25,617</u>	<u>2,122,250</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>(516,506)</u>	<u>1,561,970</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,936,221</u>	<u>374,251</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,419,715</u></u>	<u><u>1,936,221</u></u>

The notes form part of these financial statements

**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Notes to the Statement of Cash Flows  
for the Year Ended 31 August 2025**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.8.25</b>	31.8.24
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	<b>(511,848)</b>	507,309
<b>Adjustments for:</b>		
Depreciation charges	<b>2,158</b>	5,459
Profit on disposal of fixed assets	<b>-</b>	(986,006)
Interest received	<b>(26,616)</b>	(34,249)
(Increase)/decrease in debtors	<b>(7,055)</b>	592
Increase/(decrease) in creditors	<b>1,238</b>	(53,385)
<b>Net cash used in operations</b>	<b>(542,123)</b>	(560,280)

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.24	Cash flow	At 31.8.25
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b>1,936,221</b>	<b>(516,506)</b>	<b>1,419,715</b>
	<b>1,936,221</b>	<b>(516,506)</b>	<b>1,419,715</b>
<b>Total</b>	<b>1,936,221</b>	<b>(516,506)</b>	<b>1,419,715</b>

The notes form part of these financial statements



# ALLIANCE FRANCAISE DE LONDRES LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment                      -    33% on reducing balance

Depreciation has not been provided on the freehold property on the grounds of immateriality due to a long useful economic life and a high residual value. The company has a policy of regular repair and maintenance, charged to the profit and loss account, so that the asset maintains its performance standards. Where depreciation has not been charged, and in accordance with FRS 15, the trustees carry out an impairment review at the end of each accounting period.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Promoting French language and culture	184,214	-	184,214
Investment income	34,249	-	34,249
Other income	989,240	-	989,240
<b>Total</b>	<u>1,207,703</u>	<u>-</u>	<u>1,207,703</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting French language and culture	<u>700,394</u>	<u>-</u>	<u>700,394</u>
<b>NET INCOME</b>	507,309	-	507,309
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,414,486	-	1,414,486
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,921,795</u>	<u>-</u>	<u>1,921,795</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £
<b>COST</b>	
At 1 September 2024	<b>35,219</b>
Additions	<b>999</b>
At 31 August 2025	<u><b>36,218</b></u>
<b>DEPRECIATION</b>	
At 1 September 2024	<b>29,744</b>
Charge for year	<b>2,158</b>
At 31 August 2025	<u><b>31,902</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2025	<u><b>4,316</b></u>
At 31 August 2024	<u><b>5,475</b></u>

**ALLIANCE FRANCAISE DE LONDRES LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.25</b>	31.8.24
	£	£
Course debtors	<b>3,342</b>	2,844
Other debtors and prepayments	<b>18,937</b>	12,380
	<u><b>22,279</b></u>	<u>15,224</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.25</b>	31.8.24
	£	£
Trade creditors	<b>7,284</b>	448
Social security and other taxes	<b>5,184</b>	5,282
Accruals and deferred income	<b>23,895</b>	29,395
	<u><b>36,363</b></u>	<u>35,125</u>

**14. MOVEMENT IN FUNDS**

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	<b>1,921,795</b>	<b>(511,848)</b>	<b>1,409,947</b>
	<u><b>1,921,795</b></u>	<u><b>(511,848)</b></u>	<u><b>1,409,947</b></u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>151,929</b>	<b>(663,777)</b>	<b>(511,848)</b>
	<u><b>151,929</b></u>	<u><b>(663,777)</b></u>	<u><b>(511,848)</b></u>
<b>TOTAL FUNDS</b>			

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	1,414,486	507,309	1,921,795
	<u>1,414,486</u>	<u>507,309</u>	<u>1,921,795</u>
<b>TOTAL FUNDS</b>			

# ALLIANCE FRANCAISE DE LONDRES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,207,703	(700,394)	507,309
<b>TOTAL FUNDS</b>	<u>1,207,703</u>	<u>(700,394)</u>	<u>507,309</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	1,414,486	(4,539)	1,409,947
<b>TOTAL FUNDS</b>	<u>1,414,486</u>	<u>(4,539)</u>	<u>1,409,947</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,359,632	(1,364,171)	(4,539)
<b>TOTAL FUNDS</b>	<u>1,359,632</u>	<u>(1,364,171)</u>	<u>(4,539)</u>

Included in total funds are nine £1 ordinary shares in issue. The trustees have no beneficial interest in the issued share capital.

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.