

REGISTERED COMPANY NUMBER: 03763700 (England and Wales)
REGISTERED CHARITY NUMBER: 1113773

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
ALLIANCE FRANCAISE DE LONDRES LIMITED

ALLIANCE FRANCAISE DE LONDRES LIMITED

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for the Year Ended 31 August 2023**

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**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable company's objectives during the year were the advancement of the education of the public in French language, French literature, and French culture, aiming for an enriched dialogue between cultures and a sharing of values. These objectives are achieved by providing French language courses in London taught by qualified French nationals and by providing support and coordination to programmes of cultural activities around French or cross-cultural topics organised by affiliated cultural groups.

STRATEGIC REPORT

Achievement and performance

Losses are reduced in response to an increase in income from teaching.

Financial review

The company continued to draw on reserves as activity has not returned to pre-pandemic levels.

Principal risks and uncertainties

Inflation and its effects on household spending patterns continue to cause uncertainty just as it did last year.

Future plans

The Board are looking at several options.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company as defined by the Companies Act 2006.

Organisational structure

The board is closely involved in all policy decisions both at board level and in various ad-hoc committees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03763700 (England and Wales)

Registered Charity number

1113773

Registered office

6 Porter Street
London
NW1 6PU

Trustees

R M Fairbairn
Dr C M L Gilling-Smith
Dr C Hug
G A Smith

Company Secretary

R M Fairbairn

**Report of the Trustees
for the Year Ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BDA Associates Limited

Chartered Accountants

Global House

1 Ashley Avenue

Epsom

Surrey

KT18 5AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 May 2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'G A Smith'.

G A Smith - Trustee

**Independent Examiner's Report to the Trustees of
Alliance Francaise De Londres Limited**

Independent examiner's report to the trustees of Alliance Francaise De Londres Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rajesh Amin FCA
The Institute of Chartered Accountants in England and Wales

BDA Associates Limited
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5AD

9 May 2024

ALLIANCE FRANCAISE DE LONDRES LIMITED

**Statement of Financial Activities
for the Year Ended 31 August 2023**

		Unrestricted funds £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	3				
Promoting French language and culture		527,731	-	527,731	398,830
Investment income	2	2,570	-	2,570	2,488
Total		<u>530,301</u>	<u>-</u>	<u>530,301</u>	<u>401,318</u>
EXPENDITURE ON					
Charitable activities	4				
Promoting French language and culture		781,843	-	781,843	723,593
NET INCOME/(EXPENDITURE)		(251,542)	-	(251,542)	(322,275)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,666,028	-	1,666,028	1,988,303
TOTAL FUNDS CARRIED FORWARD		<u><u>1,414,486</u></u>	<u><u>-</u></u>	<u><u>1,414,486</u></u>	<u><u>1,666,028</u></u>

The notes form part of these financial statements

**Statement of Financial Position
31 August 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	11	1,112,929	-	1,112,929	1,118,440
CURRENT ASSETS					
Debtors	12	15,816	-	15,816	19,194
Cash at bank and in hand		374,251	-	374,251	604,837
		<u>390,067</u>	<u>-</u>	<u>390,067</u>	<u>624,031</u>
CREDITORS					
Amounts falling due within one year	13	(88,510)	-	(88,510)	(76,443)
NET CURRENT ASSETS		<u>301,557</u>	<u>-</u>	<u>301,557</u>	<u>547,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,414,486</u>	<u>-</u>	<u>1,414,486</u>	<u>1,666,028</u>
NET ASSETS		<u>1,414,486</u>	<u>-</u>	<u>1,414,486</u>	<u>1,666,028</u>
FUNDS	14				
Unrestricted funds				1,414,486	1,666,028
TOTAL FUNDS				<u>1,414,486</u>	<u>1,666,028</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024 and were signed on its behalf by:



G A Smith - Trustee

The notes form part of these financial statements

ALLIANCE FRANCAISE DE LONDRES LIMITED

**Statement of Cash Flows
for the Year Ended 31 August 2023**

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(231,098)</u>	<u>(299,167)</u>
Net cash used in operating activities		<u>(231,098)</u>	<u>(299,167)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,058)	(1,479)
Interest received		<u>2,570</u>	<u>2,488</u>
Net cash provided by investing activities		<u>512</u>	<u>1,009</u>
Change in cash and cash equivalents in the reporting period		<u>(230,586)</u>	<u>(298,158)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>604,837</u>	<u>902,995</u>
Cash and cash equivalents at the end of the reporting period		<u><u>374,251</u></u>	<u><u>604,837</u></u>

The notes form part of these financial statements

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Statement of Cash Flows for the Year Ended 31 August 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.23 £	31.8.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(251,542)	(322,275)
Adjustments for:		
Depreciation charges	7,569	10,325
Interest received	(2,570)	(2,488)
Decrease/(increase) in debtors	3,378	(2,465)
Increase in creditors	12,067	17,736
Net cash used in operations	(231,098)	(299,167)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	604,837	(230,586)	374,251
	<u>604,837</u>	<u>(230,586)</u>	<u>374,251</u>
Total	604,837	(230,586)	374,251

The notes form part of these financial statements

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 33% on reducing balance

Depreciation has not been provided on the freehold property on the grounds of immateriality due to a long useful economic life and a high residual value. The company has a policy of regular repair and maintenance, charged to the profit and loss account, so that the asset maintains its performance standards. Where depreciation has not been charged, and in accordance with FRS 15, the trustees carry out an impairment review at the end of each accounting period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ALLIANCE FRANCAISE DE LONDRES LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Promoting French language and culture	398,830	-	398,830
Investment income	2,488	-	2,488
Total	<u>401,318</u>	<u>-</u>	<u>401,318</u>
EXPENDITURE ON			
Charitable activities			
Promoting French language and culture	723,593	-	723,593
NET INCOME/(EXPENDITURE)	<u>(322,275)</u>	<u>-</u>	<u>(322,275)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,988,303	-	1,988,303
TOTAL FUNDS CARRIED FORWARD	<u>1,666,028</u>	<u>-</u>	<u>1,666,028</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 September 2022	1,100,000	264,613	1,364,613
Additions	-	2,058	2,058
At 31 August 2023	<u>1,100,000</u>	<u>266,671</u>	<u>1,366,671</u>
DEPRECIATION			
At 1 September 2022	-	246,173	246,173
Charge for year	-	7,569	7,569
At 31 August 2023	<u>-</u>	<u>253,742</u>	<u>253,742</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,100,000</u>	<u>12,929</u>	<u>1,112,929</u>
At 31 August 2022	<u>1,100,000</u>	<u>18,440</u>	<u>1,118,440</u>

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Course debtors	1,605	600
Other debtors and prepayments	14,211	18,594
	<u>15,816</u>	<u>19,194</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	1,934	2,269
Social security and other taxes	9,536	10,514
Accruals and deferred income	77,040	63,660
	<u>88,510</u>	<u>76,443</u>

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	1,666,028	(251,542)	1,414,486
	<u>1,666,028</u>	<u>(251,542)</u>	<u>1,414,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	530,301	(781,843)	(251,542)
	<u>530,301</u>	<u>(781,843)</u>	<u>(251,542)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,988,303	(322,275)	1,666,028
	<u>1,988,303</u>	<u>(322,275)</u>	<u>1,666,028</u>

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	401,318	(723,593)	(322,275)
TOTAL FUNDS	<u>401,318</u>	<u>(723,593)</u>	<u>(322,275)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,988,303	(573,817)	1,414,486
TOTAL FUNDS	<u>1,988,303</u>	<u>(573,817)</u>	<u>1,414,486</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,619	(1,505,436)	(573,817)
TOTAL FUNDS	<u>931,619</u>	<u>(1,505,436)</u>	<u>(573,817)</u>

Included in total funds are nine £1 ordinary shares in issue. The trustees have no beneficial interest in the issued share capital.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.