

REGISTERED COMPANY NUMBER: 03763700 (England and Wales)
REGISTERED CHARITY NUMBER: 1113773

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020
for
ALLIANCE FRANCAISE DE LONDRES LIMITED

**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable company's objectives during the year were the advancement of the education of the public in French language, French literature, and French culture, aiming for an enriched dialogue between cultures and a sharing of values. These objectives are achieved by providing French language courses in London taught by qualified French nationals and by providing support and coordination to programmes of cultural activities around French or cross-cultural topics organised by affiliated cultural groups.

STRATEGIC REPORT

Achievement and performance

The Board considers the company's performance to be satisfactory and it continues to maintain its position in the market place.

Financial review

The lockdowns in London adversely affected turnover, but a rapid switch to online classes limited the damage. The charity's income is subject to market changes and lockdown was a profound change. A loss from reduced turnover was unavoidable.

Principal risks and uncertainties

We have yet to see the end of furlough schemes and so the extent of unemployment and the affect that will have on consumer spending and confidence. Accordingly, with so many uncertainties, it is difficult to see when a return to normality will be and what that might be like. Continuation of the lockdown is the principal risk.

Future plans

Having developed expertise in on-line teaching, and invested further in IT, this aspect will be retained for its geographical reach and for those students who will not be returning to offices. The underlying fundamentals are sound for when government restrictions are lifted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company as defined by the Companies Act 2006.

Organisational structure

The board is closely involved in all policy decisions both at board level and in various ad-hoc committees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03763700 (England and Wales)

Registered Charity number

1113773

Registered office

6 Porter Street
London
NW1 6PU

**Report of the Trustees
for the Year Ended 31 August 2020**

Trustees

R M Fairbairn
Dr C M L Gilling-Smith
Dr C Hug
G A Smith

Company Secretary

R M Fairbairn

Auditors

BDA Associates Limited
Statutory Auditor
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alliance Francaise De Londres Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

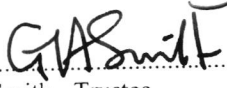
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, BDA Associates Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 May 2021 and signed on the board's behalf by:


.....
G A Smith - Trustee

Report of the Independent Auditors to the Members of Alliance Francaise De Londres Limited

Opinion

We have audited the financial statements of Alliance Francaise De Londres Limited (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Alliance Francaise De Londres Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Rajesh Amin (Senior Statutory Auditor)
for and on behalf of BDA Associates Limited
Statutory Auditor
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

Date: 24 May 2021

ALLIANCE FRANCAISE DE LONDRES LIMITED

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Promoting French language and culture		723,667	-	723,667	1,082,956
Investment income	2	<u>9,074</u>	<u>-</u>	<u>9,074</u>	<u>8,364</u>
Total		732,741	-	732,741	1,091,320
 EXPENDITURE ON					
Charitable activities	4				
Promoting French language and culture		919,820	-	919,820	1,048,736
 NET INCOME/(EXPENDITURE)		<u>(187,079)</u>	<u>-</u>	<u>(187,079)</u>	<u>42,584</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,463,924</u>	<u>-</u>	<u>2,463,933</u>	<u>2,421,340</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,276,845</u></u>	<u><u>-</u></u>	<u><u>2,276,854</u></u>	<u><u>2,463,924</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 August 2020

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,132,926	-	1,132,926	1,135,573
CURRENT ASSETS					
Debtors	12	28,432	-	28,432	54,419
Cash at bank and in hand		<u>1,179,153</u>	<u>-</u>	<u>1,179,153</u>	<u>1,383,641</u>
		1,207,585	-	1,207,585	1,438,060
CREDITORS					
Amounts falling due within one year	13	(63,657)	-	(63,657)	(109,700)
NET CURRENT ASSETS		<u>1,143,928</u>	<u>-</u>	<u>1,143,928</u>	<u>1,328,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,276,854</u>	<u>-</u>	<u>2,276,854</u>	<u>2,463,933</u>
NET ASSETS		<u>2,276,854</u>	<u>-</u>	<u>2,276,854</u>	<u>2,463,933</u>
FUNDS	14				
Share Capital				9	9
Unrestricted funds				<u>2,276,845</u>	<u>2,463,924</u>
TOTAL FUNDS				<u>2,276,854</u>	<u>2,463,933</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2021 and were signed on its behalf by:


G A Smith - Trustee

ALLIANCE FRANCAISE DE LONDRES LIMITED

**Statement of Cash Flows
for the Year Ended 31 August 2020**

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(198,641)</u>	<u>39,661</u>
Net cash (used in)/provided by operating activities		<u>(198,641)</u>	<u>39,661</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(14,921)</u>	(12,955)
Interest received		<u>9,074</u>	<u>8,364</u>
Net cash used in investing activities		<u>(5,847)</u>	<u>(4,591)</u>
 Change in cash and cash equivalents in the reporting period		<u>(204,488)</u>	35,070
Cash and cash equivalents at the beginning of the reporting period		<u>1,383,641</u>	<u>1,348,571</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>1,179,153</u></u>	<u><u>1,383,641</u></u>

The notes form part of these financial statements

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Statement of Cash Flows for the Year Ended 31 August 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.20 £	31.8.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(187,079)	42,584
Adjustments for:		
Depreciation charges	17,568	18,891
Interest received	(9,074)	(8,364)
Decrease/(increase) in debtors	25,987	(3,933)
Decrease in creditors	<u>(46,043)</u>	<u>(9,517)</u>
Net cash (used in)/provided by operations	<u>(198,641)</u>	<u>39,661</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	<u>1,383,641</u>	<u>(204,488)</u>	<u>1,179,153</u>
	<u>1,383,641</u>	<u>(204,488)</u>	<u>1,179,153</u>
Total	<u>1,383,641</u>	<u>(204,488)</u>	<u>1,179,153</u>

ALLIANCE FRANCAISE DE LONDRES LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 33% on reducing balance

Depreciation has not been provided on the freehold property on the grounds of immateriality due to a long useful economic life and a high residual value. The company has a policy of regular repair and maintenance, charged to the profit and loss account, so that the asset maintains its performance standards. Where depreciation has not been charged, and in accordance with FRS 15, the trustees carry out an impairment review at the end of each accounting period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.