

NEDIV LEV LTD

England & Wales · Charity number 1113749

Details

Status	Registered
Legal form	Charitable company
Company number	05561846
Registered	2006-04-11
Register	View on the Charity Commission register

Contact

Address	150 Kyverdale Road London N16 6PU
Phone	02088064140
Email	mail@cohenarnold.com

Activities

Objects: (I) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION.(II) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGION.(III) THE RELIEF OF POVERTY AND IN PARTICULAR AMONGST PERSONS OF THE JEWISH FAITH.(IV) SUCH OTHER CHARITABLE PURPOSES, TRUSTS AND ORGANISATIONS THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,544	£67,410	-	-
2024-03-31	£116,690	£99,920	-	-
2023-03-31	£48,052	£148,951	-	-
2022-03-31	£13,656	£90,315	-	-
2021-03-31	£147,519	£95,564	-	-

Trustees

Name	Role	Appointed
MRS B M ZEIG		2005-09-13
MS H SIMON		2005-09-13
PINKAS NAFTALI BRANDER		2005-09-13

NEDIV LEV LTD

England & Wales - Charity number 1113749

Accounts

COMPANY REGISTRATION NUMBER: 05561846
CHARITY REGISTRATION NUMBER: 1113749

NEDIV LEV LTD
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 13

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nediv Lev Ltd
Charity registration number	1113749
Company registration number	05561846
Principal office and registered office	150 Kyverdale Road London N16 6PU
The trustees	Mr P N Brander Mrs H Simon Mrs B M Zieg Mr A Brander (Resigned 2 September 2025)
Company secretary	Mrs S E Brander
Independent examiner	Asher Sternlicht FCA Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

GROUP STRUCTURE AND RELATIONSHIPS

The Charity has a wholly owned non-charitable subsidiary, Pramdale Co. Limited. One of the Trustees, Mr P N Brander is also a Director in the Subsidiary Company.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £59,702 (2024: £82,208) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

FINANCIAL REVIEW

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net revenue loss of £47,866 (2024: surplus of £16,770) and total reserves of £606,158 (2024: £654,014). Voluntary income during the year amounted to £31,400 and income from investments aggregated £12,054. Total resources expended were £67,410.

The financial results of the Charity's activities for the year to 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom. The Trustees consider all requests which they receive and make donations based on the level of funds available.

Principal Funding Sources

The Charity's principal funding sources in the year were its investment portfolio, together with donations received from the subsidiary Company.

PLANS FOR FUTURE PERIODS

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 December 2025 and signed on behalf of the board of trustees by:



Mr P N Brander
Trustee

NEDIV LEV LTD

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEDIV LEV LTD
YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the financial statements of Nediv Lev Ltd ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

9 DECEMBER 2025

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	31,400	31,400	103,840
Investment income	6	18,144	18,144	12,850
Total income		<u>49,544</u>	<u>49,544</u>	<u>116,690</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(6,090)	(6,090)	(1,169)
Expenditure on charitable activities	8,9	(61,310)	(61,320)	(83,751)
Total expenditure		<u>(67,400)</u>	<u>(67,410)</u>	<u>(84,920)</u>
Net losses on investments	11	(30,000)	(30,000)	(15,000)
Net (expenditure)/income and net movement in funds		<u>(47,856)</u>	<u>(47,866)</u>	<u>16,770</u>
Reconciliation of funds				
Total funds brought forward		654,014	654,014	637,244
Total funds carried forward		<u>606,158</u>	<u>606,158</u>	<u>654,014</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025 £	£	2024 £
FIXED ASSETS				
Investments	15		460,000	490,000
CURRENT ASSETS				
Debtors	16	49,497		–
Cash at bank and in hand		98,891		166,697
		<u>148,388</u>		<u>166,697</u>
CREDITORS: amounts falling due within one year	17	<u>(2,240)</u>		<u>(2,683)</u>
NET CURRENT ASSETS			<u>146,148</u>	<u>164,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>606,148</u>	<u>654,014</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>606,158</u>	<u>654,014</u>
Total charity funds	18		<u>606,158</u>	<u>654,014</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~9 December 2025~~ and are signed on behalf of the board by:



Mr P N Brander
Trustee

The notes on pages 7 to 13 form part of these financial statements.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 150 Kyverdale Road, London, N16 6PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Investment in subsidiary undertaking

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Investment properties

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the Trustees based on their understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations received	31,400	31,400	103,840	103,840

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	18,144	18,144	12,850	12,850

7. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	6,090	6,090	1,169	1,169

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	59,692	59,702	82,208	82,208
Support costs	1,618	1,618	1,543	1,543
	<u>61,310</u>	<u>61,320</u>	<u>83,751</u>	<u>83,751</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	59,702	–	59,702	82,208
Governance costs	–	1,618	1,618	1,543
	<u>59,702</u>	<u>1,618</u>	<u>61,320</u>	<u>83,751</u>

10. Analysis of grants

	2025 £
GRANTS TO INSTITUTIONS	
Friends of Mercaz Hatorah Belz Macnivka	38,315
Amud Hatzdokoh Trust	10,000
Machzikei Lomdei Torah	6,000
Heichalei Hakodesh Centre Machnovke Belz	1,511
M.L.T. Belz	680
Belz Machnovka (M/C) Ltd	680
Kollel D'Chasidei Belz	550
Other donations less than £500	1,966
Total grants	<u>59,702</u>

11. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Net losses on revaluation of investments	(30,000)	(30,000)	(15,000)	(15,000)

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,110</u>	<u>1,080</u>

13. Staff costs

There were no employees during the year.

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

15. Investments

	Shares in group undertakings £	Other investments £	Total £
Valuation			
At 1 April 2024	290,000	200,000	490,000
Additions	–	–	–
Fair value movements	(30,000)	–	(30,000)
At 31 March 2025	<u>260,000</u>	<u>200,000</u>	<u>460,000</u>
Impairment			
At 1 April 2024 and 31 March 2025	–	–	–
Carrying amount			
At 31 March 2025	<u>260,000</u>	<u>200,000</u>	<u>460,000</u>
At 31 March 2024	<u>290,000</u>	<u>200,000</u>	<u>490,000</u>

All investments shown above are held at valuation.

The Company's investment properties were valued by the trustees, based on their understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £153,517.

The Company holds the whole of the issued Share Capital of Pramdale Co. Limited which is incorporated in Great Britain and registered in England.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

16. Debtors

	2025	2024
	£	£
Amounts owed by group undertakings	<u>49,497</u>	<u>–</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	<u>2,240</u>	<u>2,683</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>654,014</u>	<u>49,544</u>	<u>(67,400)</u>	<u>(30,000)</u>	<u>606,158</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>637,244</u>	<u>116,690</u>	<u>(84,920)</u>	<u>(15,000)</u>	<u>654,014</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	200,000	200,000
Investments	260,000	260,000
Current assets	148,388	148,388
Creditors less than 1 year	(2,240)	(2,240)
Net assets	<u>606,148</u>	<u>606,148</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	200,000	200,000
Investments	290,000	290,000
Current assets	166,697	166,697
Creditors less than 1 year	(2,683)	(2,683)
Net assets	<u>654,014</u>	<u>654,014</u>

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

20. Related parties

Included in donations received are amounts aggregating £31,000 received from the subsidiary undertaking, Pramdale Co. Limited.

Included in Other debtors is an interest free loan of £49,497 owed by the subsidiary undertaking, Pramdale Co. Limited.

NEDIV LEV LTD

England & Wales - Charity number 1113749

Accounts

COMPANY REGISTRATION NUMBER: 05561846
CHARITY REGISTRATION NUMBER: 1113749

NEDIV LEV LTD
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 13

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nediv Lev Ltd
Charity registration number	1113749
Company registration number	05561846
Principal office and registered office	150 Kyverdale Road London N16 6PU
The trustees	Mr P N Brander Mrs H Simon Mrs B M Zieg Mr A Brander
Company secretary	Mrs S E Brander
Independent examiner	Asher Sternlicht, FCA Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

GROUP STRUCTURE AND RELATIONSHIPS

The Charity has a wholly owned non-charitable subsidiary, Pramdale Co. Limited. One of the Trustees, Mr P N Brander is also a Director in the Subsidiary Company.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £82,208 (2023: £147,482) to other Charities. The benefits that these Charities provide include:

Financial support to the poor
Relief of sickness and disabilities
Jewish education and places of worship for the Jewish community

FINANCIAL REVIEW

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net revenue profit of £16,770 (2023: deficit of £100,899) and total reserves of £654,014 (2023: £637,244). Voluntary income during the year amounted to £103,840 and income from investments aggregated £11,681. Total resources expended were £83,751.

The financial results of the Charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom. The Trustees consider all requests which they receive and make donations based on the level of funds available.

Principal Funding Sources

The Charity's principal funding sources in the year were its investment portfolio, together with donations received from the subsidiary Company.

PLANS FOR FUTURE PERIODS

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 January 2025 and signed on behalf of the board of trustees by:


Mr P N Brander
Trustee

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEDIV LEV LTD
YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Nediv Lev Ltd ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

21 JANUARY 2025

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	103,840	103,840	35,965
Investment income	6	12,850	12,850	13,144
Total income		<u>116,690</u>	<u>116,690</u>	<u>49,109</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(1,169)	(1,169)	(1,057)
Expenditure on charitable activities	8,9	(83,751)	(83,751)	(148,951)
Total expenditure		<u>(84,920)</u>	<u>(84,920)</u>	<u>(150,008)</u>
Net losses on investments	11	(15,000)	(15,000)	—
Net income/(expenditure) and net movement in funds		<u>16,770</u>	<u>16,770</u>	<u>(100,899)</u>
Reconciliation of funds				
Total funds brought forward		<u>637,244</u>	<u>637,244</u>	<u>738,143</u>
Total funds carried forward		<u>654,014</u>	<u>654,014</u>	<u>637,244</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	15	490,000	505,000
CURRENT ASSETS			
Cash at bank and in hand		166,697	133,847
CREDITORS: amounts falling due within one year	16	<u>(2,683)</u>	<u>(1,603)</u>
NET CURRENT ASSETS		<u>164,014</u>	<u>132,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>654,014</u>	<u>637,244</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>654,014</u>	<u>637,244</u>
Total charity funds	17	<u>654,014</u>	<u>637,244</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on *21 January 2025* and are signed on behalf of the board by:

P. N. Brander

Mr P N Brander
Trustee

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 150 Kyverdale Road, London, N16 6PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Investment in subsidiary undertaking

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Investment properties

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the Trustees based on their understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations received	103,840	103,840	35,965	35,965

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	12,850	12,850	13,144	13,144

7. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	1,169	1,169	1,057	1,057

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	82,208	82,208	147,482	147,482
Support costs	1,543	1,543	1,469	1,469
	<u>83,751</u>	<u>83,751</u>	<u>148,951</u>	<u>148,951</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	82,208	–	82,208	147,482
Governance costs	–	1,543	1,543	1,469
	<u>82,208</u>	<u>1,543</u>	<u>83,751</u>	<u>148,951</u>

10. Analysis of grants

	2024 £
GRANTS TO INSTITUTIONS	
Friends of Mercaz Hatorah Belz Macnivka	25,120
Machzikei Lomdei Torah	21,200
Amud Hatzdokoh Trust	6,350
Beis Aharon TT Activity Centre	5,680
Live & Learn	5,000
Adath Yisroel Synagogue	5,000
Heichalei Hakodesh	4,083
Other donations less than £3,000	9,775
	<u>82,208</u>
Total grants	<u>82,208</u>

11. Net losses on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Net losses on revaluation of investments	(15,000)	(15,000)	–	–

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,050</u>

13. Staff costs

There were no employees during the year.

14. Trustee remuneration and expenses

No Trustees have been paid any remuneration or received any other benefits from the charity.

15. Investments

	Shares in group undertakings £	Other investments £	Total £
Valuation			
At 1 April 2023	305,000	200,000	505,000
Additions	-	-	-
Fair value movements	(15,000)	-	(15,000)
At 31 March 2024	<u>290,000</u>	<u>200,000</u>	<u>490,000</u>
Impairment			
At 1 April 2023 and 31 March 2024	-	-	-
Carrying amount			
At 31 March 2024	<u>290,000</u>	<u>200,000</u>	<u>490,000</u>
At 31 March 2023	<u>305,000</u>	<u>200,000</u>	<u>505,000</u>

All investments shown above are held at valuation.

The Company's investment properties were valued by the trustees, based on their understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £153,517.

The Company holds the whole of the issued Share Capital of Pramdale Co. Limited which is incorporated in Great Britain and registered in England.

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>2,683</u>	<u>1,603</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>637,244</u>	<u>116,690</u>	<u>(84,920)</u>	<u>(15,000)</u>	<u>654,014</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>738,143</u>	<u>49,109</u>	<u>(150,008)</u>	<u>–</u>	<u>637,244</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	200,000	200,000
Investments	290,000	290,000
Current assets	166,697	166,697
Creditors less than 1 year	<u>(2,683)</u>	<u>(2,683)</u>
Net assets	<u>654,014</u>	<u>654,014</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	200,000	200,000
Investments	305,000	305,000
Current assets	133,847	133,847
Creditors less than 1 year	<u>(1,603)</u>	<u>(1,603)</u>
Net assets	<u>637,244</u>	<u>637,244</u>

NEDIV LEV LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

19. Related parties

Included in donations received are amounts aggregating £103,000 received from the subsidiary undertaking, Pramdale Co. Limited.

Included in Other creditors in an interest free loan of £503 owed to the subsidiary undertaking, Pramdale Co. Limited.

NEDIV LEV LTD

England & Wales - Charity number 1113749

Accounts

COMPANY REGISTRATION NUMBER: 05561846

CHARITY REGISTRATION NUMBER: 1113749

NEDIV LEV LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6 to 11

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nediv Lev Limited
Charity registration number	1113749
Company registration number	05561846
Principal office and registered office	150 Kyverdale Road London N16 6PU
The trustees	Mr P N Brander Mrs H Simon Mrs B M Zieg Mr A Brander
Accountants	Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

GROUP STRUCTURE AND RELATIONSHIPS

The Charity has a wholly owned non-charitable subsidiary, Pramdale Co. Limited. One of the Trustees, Mr P N Brander is also a Director in the Subsidiary Company.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £147,482 (2022: £88,866) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

FINANCIAL REVIEW

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net revenue deficit of £100,899 (2022: £91,659) and total reserves of £637,244 (2022: £738,143). Voluntary income during the year amounted to £35,965 and income from investments aggregated £12,087. Total resources expended were £148,951.

The financial results of the Charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom. The Trustees consider all requests which they receive and make donations based on the level of funds available.

Principal Funding Sources

The Charity's principal funding sources in the year were its investment portfolio, together with donations received from the subsidiary Company.

PLANS FOR FUTURE PERIODS

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~20 December 2023~~ and signed on behalf of the board of trustees by:



Mr P N Brander
Trustee

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	35,965	35,965	2,680
Investment income	6	12,087	12,087	10,976
Total income		<u>48,052</u>	<u>48,052</u>	<u>13,656</u>
Expenditure				
Expenditure on charitable activities	7,8	(148,951)	(148,951)	(90,315)
Total expenditure		<u>(148,951)</u>	<u>(148,951)</u>	<u>(90,315)</u>
Net losses on investments	10	-	-	(15,000)
Net expenditure and net movement in funds		<u>(100,899)</u>	<u>(100,899)</u>	<u>(91,659)</u>
Reconciliation of funds				
Total funds brought forward		738,143	738,143	829,802
Total funds carried forward		<u>637,244</u>	<u>637,244</u>	<u>738,143</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	14	505,000	505,000
CURRENT ASSETS			
Cash at bank and in hand		133,847	235,676
		<u>133,847</u>	<u>235,676</u>
CREDITORS: amounts falling due within one year	15	<u>(1,603)</u>	<u>(2,533)</u>
NET CURRENT ASSETS		<u>132,244</u>	<u>233,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>637,244</u>	<u>738,143</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>637,244</u>	<u>738,143</u>
Total charity funds	16	<u>637,244</u>	<u>738,143</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~20 December 2023~~ and are signed on behalf of the board by:



Mr P N Brander
Trustee

The notes on pages 6 to 11 form part of these financial statements.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 150 Kyverdale Road, London, N16 6PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Investment in subsidiary undertaking

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Investment properties

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the Trustees based on their understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The company is limited by guarantee.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations received	35,965	<u>35,965</u>	<u>2,680</u>	<u>2,680</u>

No conditions were attached to any donations.

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Net income from investment properties	12,087	<u>12,087</u>	<u>10,976</u>	<u>10,976</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty.	147,482	<u>147,482</u>	<u>88,866</u>	<u>88,866</u>
Support costs	1,469	<u>1,469</u>	<u>1,449</u>	<u>1,449</u>
	<u>148,951</u>	<u>148,951</u>	<u>90,315</u>	<u>90,315</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty.	147,482	–	<u>147,482</u>	<u>88,866</u>
Governance costs	–	1,469	<u>1,469</u>	<u>1,449</u>
	<u>147,482</u>	<u>1,469</u>	<u>148,951</u>	<u>90,315</u>

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

9. ANALYSIS OF GRANTS

	2023 £
GRANTS TO INSTITUTIONS	
Zecharia Charitable Trust	35,400
Friends of Mercaz Hatorah Belz Macnivka	18,659
Amud Hatzdokoh Trust	16,119
Machzikei Lomdei Torah	15,000
Live & Learn	12,500
Adath Yisroel Synagogue	12,000
Chevrav Mo'oz Ladol	10,000
Kollel Viznitz London	10,000
Keren Chochmos Shlomo	5,000
Shir Chessed Beis Yisroel	4,000
Yad Vochessed	3,000
Heichalei Hakodesh	2,382
Belz Machnovka Ltd	1,500
Drama Expressions For Children	1,000
Other donations less than £1,000	922
 Total grants	 147,482

10. NET LOSSES ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Net losses on revaluation of investments	—	—	(15,000)	(15,000)

11. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,050	1,020

12. STAFF COSTS

There were no employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No Trustees have been paid any remuneration or received any other benefits from the charity.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

14. INVESTMENTS

	Investment in subsidiary £	Investment properties £	Total £
Valuation			
At 1 April 2022	305,000	200,000	505,000
Additions	–	–	–
Fair value movements	–	–	–
At 31 March 2023	<u>305,000</u>	<u>200,000</u>	<u>505,000</u>
Impairment			
At 1 April 2022 and 31 March 2023	–	–	–
Carrying amount			
At 31 March 2023	<u>305,000</u>	<u>200,000</u>	<u>505,000</u>
At 31 March 2022	<u>305,000</u>	<u>200,000</u>	<u>505,000</u>

All investments shown above are held at valuation.

The Company's investment properties were valued by the trustees, based on their understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £153,517.

The Company holds the whole of the issued Share Capital of Pramdale Co. Limited which is incorporated in Great Britain and registered in England.

15. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,603</u>	<u>2,533</u>

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	<u>738,143</u>	<u>48,052</u>	<u>(148,951)</u>	<u>–</u>	<u>637,244</u>
	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 2022 £
General funds	<u>829,802</u>	<u>13,656</u>	<u>(90,315)</u>	<u>(15,000)</u>	<u>738,143</u>

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	200,000	200,000
Investments	305,000	305,000
Current assets	133,847	133,847
Creditors less than 1 year	(1,603)	(1,603)
Net assets	<u>637,244</u>	<u>637,244</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	200,000	200,000
Investments	305,000	305,000
Current assets	235,676	235,676
Creditors less than 1 year	(2,533)	(2,533)
Net assets	<u>738,143</u>	<u>738,143</u>

18. RELATED PARTIES

Included in donations received are amounts aggregating £35,400 received from the subsidiary undertaking, Pramdale Co. Limited.

Included in Other creditors in an interest free loan of £503 owed to the subsidiary undertaking, Pramdale Co. Limited.

NEDIV LEV LTD

England & Wales - Charity number 1113749

Accounts

COMPANY REGISTRATION NUMBER: 05561846
CHARITY REGISTRATION NUMBER: 1113749

NEDIV LEV LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 11

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nediv Lev Limited
Charity registration number	1113749
Company registration number	05561846
Principal office and registered office	150 Kyverdale Road London N16 6PU
The trustees	Mr P N Brander Mrs H Simon Mrs B M Zieg Mr A Brander
Company secretary	Mrs S E Brander
Independent examiner	Asher Sternlicht FCA Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

GROUP STRUCTURE AND RELATIONSHIPS

The Charity has a wholly owned non-charitable subsidiary, Pramdale Co. Limited. One of the Trustees, Mr P N Brander is also a Director in the Subsidiary Company.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £94,065 (2020: £171,378) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

FINANCIAL REVIEW

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net revenue surplus of £51,955 (2020: net surplus of £132,578) and total reserves of £829,802 (2020: £912,847). Voluntary income during the year amounted to £140,000 and income from investments aggregated £7,519. Total resources expended were £95,564.

The financial results of the Charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom. The Trustees consider all requests which they receive and make donations based on the level of funds available.

Principal Funding Sources

The Charity's principal funding sources in the year were its investment portfolio, together with donations received from the subsidiary Company.

PLANS FOR FUTURE PERIODS

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2021

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 December 2021 and signed on behalf of the board of trustees by:



Mr P N Brander
Trustee

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEDIV LEV
LIMITED
YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Nediv Lev Limited ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Asher Sternlicht FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Date: 8 December 2021

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	140,000	140,000	293,450
Investment income	6	7,519	7,519	11,967
Total income		<u>147,519</u>	<u>147,519</u>	<u>305,417</u>
Expenditure				
Expenditure on charitable activities	7,8	(95,564)	(95,564)	(172,839)
Total expenditure		<u>(95,564)</u>	<u>(95,564)</u>	<u>(172,839)</u>
Net losses on investments	10	(135,000)	(135,000)	(20,000)
Net (expenditure)/income and net movement in funds		<u>(83,045)</u>	<u>(83,045)</u>	<u>112,578</u>
Reconciliation of funds				
Total funds brought forward		912,847	912,847	800,269
Total funds carried forward		<u>829,802</u>	<u>829,802</u>	<u>912,847</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Investments	14	520,000	655,000
CURRENT ASSETS			
Cash at bank and in hand		<u>312,245</u>	<u>259,697</u>
		312,245	259,697
CREDITORS: amounts falling due within one year	15	<u>(2,443)</u>	<u>(1,850)</u>
NET CURRENT LIABILITIES		<u>309,802</u>	<u>257,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>829,802</u>	<u>912,847</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>829,802</u>	<u>912,847</u>
Total charity funds	16	<u>829,802</u>	<u>912,847</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2021, and are signed on behalf of the board by:


 Mr P N Brander
 Trustee

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 150 Kyverdale Road, London, N16 6PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Investment in subsidiary undertaking

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Investment properties

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the Trustees based on their understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The company is limited by guarantee.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations received	140,000	140,000	293,450	293,450

No conditions were attached to any donations.

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Net income from investment properties	7,519	7,519	11,967	11,967

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty.	94,065	94,065	171,378	171,378
Support costs	1,499	1,499	1,461	1,461
	<u>95,564</u>	<u>95,564</u>	<u>172,839</u>	<u>172,839</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty.	94,065	—	94,065	171,378
Governance costs	—	1,499	1,499	1,461
	<u>94,065</u>	<u>1,499</u>	<u>95,564</u>	<u>172,839</u>

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

9. ANALYSIS OF GRANTS

	2021 £
GRANTS TO INSTITUTIONS	
Machzikei Lomdei Torah	19,500
Friends of Mercaz Hatorah Belz Macnivka	17,835
Edupoor Ltd	10,000
Ezer Viznitz Foundation	8,500
Care All Limited	8,000
Support the Charity Worker	7,000
Kollel Viznitz London	6,000
Lehachyos	5,000
Other donations less than £5,000	12,230
 Total grants	 94,065

10. NET LOSSES ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Net losses on revaluation of investments	(135,000)	(135,000)	(20,000)	(20,000)

11. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	990	900

12. STAFF COSTS

There were no employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No Trustees have been paid any remuneration or received any other benefits from the charity.

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

14. INVESTMENTS

	Investment in subsidiary £	Investment properties £	Total £
Valuation			
At 1 April 2020	455,000	200,000	655,000
Additions	—	—	—
Fair value movements	(135,000)	—	(135,000)
At 31 March 2021	<u>320,000</u>	<u>200,000</u>	<u>520,000</u>
Impairment			
At 1 April 2020 and 31 March 2021	—	—	—
Carrying amount			
At 31 March 2021	<u>320,000</u>	<u>200,000</u>	<u>520,000</u>
At 31 March 2020	<u>455,000</u>	<u>200,000</u>	<u>655,000</u>

All investments shown above are held at valuation.

The Company's investment properties were valued by the director, based on his understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £153,617.

The Company holds the whole of the issued Share Capital of Pramdale Co. Limited which is incorporated in Great Britain and registered in England.

15. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,443</u>	<u>1,850</u>

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
General funds	<u>912,847</u>	<u>147,519</u>	<u>(95,564)</u>	<u>(135,000)</u>	<u>829,802</u>
	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 2020 £
General funds	<u>800,269</u>	<u>305,417</u>	<u>(172,839)</u>	<u>(20,000)</u>	<u>912,847</u>

NEDIV LEV LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	200,000	200,000
Investments	320,000	320,000
Current assets	312,245	312,245
Creditors less than 1 year	(2,443)	(2,443)
Net assets	829,802	829,802
	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	200,000	200,000
Investments	455,000	455,000
Current assets	259,697	259,697
Creditors less than 1 year	(1,850)	(1,850)
Net assets	912,847	912,847

18. RELATED PARTIES

Included in donations received are amounts aggregating £135,000 received from the subsidiary undertaking, Pramdale Co. Limited.

Included in Other creditors in an interest free loan of £503 owed to the subsidiary undertaking, Pramdale Co. Limited.