



REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Franklyn Sweeney
Jay Davidson
Melisha John
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One Southampton Row,
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Trustee Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees (who are also directors of the charitable company for the purposes of company law) present their annual report together with the unaudited financial statements of Rising Tide Trust for the period ended 31 March 2025. The Trustees confirm that, to the best of their knowledge, the financial statements comply with the Companies Act 2006, the requirements of the charitable company's governing document, and the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities* (FRS 102).

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Constitution

Rising Tide Trust is a charitable company limited by guarantee, incorporated and registered in England and Wales, and governed by its Memorandum and Articles of Association, last amended on 1 December 2015.

The charity's objects are to advance the arts and education for the public benefit, with a particular focus on music and the creative industries across all cultures and traditions. This includes supporting individuals, particularly those from socially and economically disadvantaged or underrepresented communities, to access training, development opportunities, and progression routes into further education, employment, and careers within the creative industries.

Governance and Trustee Recruitment

The charity is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and ensuring that it operates in accordance with its charitable objectives and governing document. Trustees are appointed and may be co-opted in accordance with the Articles of Association. The Board regularly reviews its composition to ensure it has an appropriate balance of skills, experience, independence, and diversity. When recruiting new Trustees, the charity seeks individuals with relevant expertise to support its strategic priorities. Recruitment is undertaken through a combination of open calls and targeted approaches via professional and community networks.

All prospective Trustees are subject to an appropriate selection process, including informal engagement with the organisation and attendance at a Board meeting prior to appointment. Induction is provided to ensure Trustees understand their legal duties and responsibilities. All Trustees are members of the company and guarantee to contribute £1 in the event of the charitable company being wound up. Trustees receive no remuneration for their services.

Organisational Structure and Decision-Making

The Trustees have overall responsibility for governance, strategic oversight, financial management, and ensuring the charity delivers public benefit. Day-to-day management is delegated to the Chief Executive/Managing Director and senior leadership team, who are responsible for operational delivery, programme development, partnerships, fundraising, and administration. The Trustees meet regularly to review performance, monitor risk, and ensure that the charity is progressing in line with its strategic objectives. Clear lines of delegation and accountability are in place between the Board and senior management.

Related Party Relationships

The charity has considered the disclosure requirements of the Charities SORP (FRS 102). Trustees are required to declare any potential conflicts of interest and withdraw from decision-making where appropriate. The Trustees confirm that there are no related party transactions requiring disclosure, other than those involving Trustees and their close connections, where

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

applicable, and these are managed in accordance with the charity's conflict of interest policy.

Risk Management

The Trustees acknowledge their responsibility for the identification, assessment, and management of the major risks to which the charity is exposed. The charity maintains a risk register and has systems and procedures in place to mitigate identified risks. These are reviewed regularly by the Board.

Key areas of risk include:

- Financial sustainability and income diversification
- Safeguarding of children and young people
- Operational delivery and programme quality
- Health and safety within facilities and activities
- Compliance with legal and regulatory requirements

Appropriate controls and monitoring processes are in place to manage these risks and ensure the continued resilience of the organisation.

SAFEGUARDING

Rising Tide Trust mainly works with children and young people, including those who may be vulnerable or at risk. The Trustees centre children and young people and vulnerable adults therefore the trustees take their safeguarding responsibilities seriously and are committed to providing a safe, supportive, and inclusive environment for all participants.

The charity has appropriate safeguarding policies and procedures in place, which are reviewed regularly and aligned with current legislation and best practice. This includes:

- Safer recruitment practices, including enhanced DBS checks where appropriate
- Clear safeguarding reporting and escalation procedures
- Staff and volunteer safeguarding training
- Designated safeguarding leads within the organisation

The Trustees maintain oversight of safeguarding and ensure that any concerns are addressed promptly and appropriately.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Rising Tide Trust delivers public benefit through:

- Providing accessible creative education, training, and resources
- Supporting young people, particularly those from disadvantaged or underrepresented backgrounds
- Improving wellbeing, confidence, and life outcomes through creative engagement
- Creating pathways into education, employment, and the creative industries
- Contributing to a more inclusive and diverse cultural sector

The Trustees are satisfied that the charity's activities are carried out for the public benefit and in line with its charitable purpose

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Policies and Objectives – Our Approach

Rising Tide Trust exists to unlock the creative potential of young people, particularly those from marginalised and underrepresented backgrounds, by providing access to high-quality creative opportunities, professional development, and clear pathways into education, training and employment.

Our work is grounded in the belief that creativity, particularly music, is a powerful tool for personal development, emotional wellbeing, and long-term social change. We have evolved our approach to reflect both sector changes but most importantly the needs of young people today. Rising Tide operates as a creative hub that combines industry-led training, pastoral support, and access to professional facilities, ensuring young people are supported as they develop both personally and professionally.

Our delivery is underpinned by the following core principles:

1. **Open and inclusive access** – A community-based, high street presence that provides welcoming, accessible entry points into creative activity.
2. **Youth-centred development** – Programmes shaped around the voices, needs and aspirations of young people.
3. **Assessment and progression** – Structured support that identifies starting points and creates clear, personalised development pathways.
4. **Access to industry and opportunity** – Direct exposure to creative professionals, facilities, and real-world experiences within the creative industries.
5. **Adaptability and innovation** – A flexible model that responds to changes in technology, industry practice, and local need.

Charitable Objectives

The Trust's objectives remain the advancement of the arts and education for the public benefit, particularly through music and creative practice across all cultures and traditions.

Rising Tide Trust continues to:

- Advance education and training in music and the creative industries
- Support young people into further and higher education, training, and employment
- Provide accessible creative opportunities for those from disadvantaged or underrepresented communities
- Use creativity as a vehicle to improve wellbeing, confidence, and life outcomes

Our work also reflects a strengthened focus on creative career pathways, wellbeing support, and diversifying access to the creative industries.

Activities and Delivery

Rising Tide delivers a structured programme of activity that combines creative education, industry engagement, and personal development. These activities are accessible through open access sessions, targeted programmes, and longer-term progression pathways.

Our delivery now focuses on the following key areas:

1. **Creative Education and Industry Training**
We deliver high-quality music and creative industry programmes, including workshops, masterclasses, and technical training, designed to build skills, confidence, and professional awareness.
2. **Access to Facilities and Resources**
We provide access to professional-grade recording studios, equipment, and creative workspaces, ensuring young people can develop and produce work to an industry standard regardless of background.
3. **Mentorship and Personal Development**
Through mentorship and pastoral support, young people are guided by industry professionals and trusted adults who

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

support both their creative and personal growth.

4. **Pathways into Education, Employment and Enterprise**

We create clear progression routes into further and higher education, apprenticeships, and employment, including support for creative entrepreneurship and career development.

5. **Community Engagement and Partnerships**

We work collaboratively with schools, local authorities, community organisations, and industry partners to extend our reach, remain responsive to local need, and maximise impact.

6. **Wellbeing and Social Impact**

Our programmes actively contribute to improved wellbeing, confidence, and life outcomes, recognising the therapeutic and social value of creativity.

INTRODUCTION - CEO

This year has been one of both challenges and opportunities for Rising Tide Trust. Operating within an increasingly competitive and constrained funding environment, the organisation has continued to deliver high-quality, culturally relevant music and creative programmes to young people across Hackney and beyond. Despite wider sector pressures and Rising Tide's struggle post-pandemic. This year has demonstrated that Rising Tide has remained a vital and trusted space where young people can develop their creativity, confidence and sense of purpose.

As CEO, I am particularly proud of the resilience and commitment shown by our staff team, the strength of our partnerships, and most importantly the achievements of the young people we serve. Over the past year, we have not only kick started delivery after years of decline but also applied our learning to expand our offer, begun the process of deepening our impact and laid important foundations for future growth. We now move into the next phase of our development with a clear focus on sustainability, scale and long-term impact.

ACHIEVEMENTS AND PERFORMANCE

During the year, Rising Tide significantly expanded its reach and impact, engaging over 350 young people through its programmes and welcoming more than 2,000 unique visitors into its creative spaces. This level of engagement reflects both the growing demand for accessible affordable creative space and the organisation's reputation as a trusted, youth-led hub. Through the delivery of consistent weekly free studio sessions and open access to our creative facilities, Rising Tide ensures that young people, particularly those facing barriers to access, have reliable, high-quality spaces to develop their creativity. These sessions have been instrumental in creating a sense of belonging, routine, and creative discipline among participants.

ACCESS TO MUSIC PROGRAMME

The Access to Music (A2M) programme delivered transformative outcomes for a core group of 30 young people, each of whom successfully created original music by the end of the programme. Beyond technical skills, participants reported notable increases in confidence, self-expression, and overall wellbeing. The programme provided a structured yet supportive environment where young people could explore their identity and voice through music. Many participants demonstrated clear progression pathways, with some moving into further training, performance opportunities, or independent creative practice. A2M continues to evidence the powerful link between creative engagement and improved mental health outcomes.



TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

EVENT MANAGEMENT PROGRAMME

Rising Tide Trust delivered, in partnership with ZOO XYZ, the accredited Event Management Programme equipping young people with practical, industry-relevant skills by guiding them through the full lifecycle of planning and delivering a live event. Participants developed competencies in project management, teamwork, budgeting, marketing, and leadership. The culmination of the programme, a live event delivered by the cohort, provided a tangible achievement and real-world experience that significantly enhanced their employability. This initiative not only built confidence but also introduced young people to viable career pathways within the creative industries.

OUTREACH AND COMMUNITY ENGAGEMENT

Rising Tide delivered approximately 312 hours of outreach activity across two youth hubs over the year, extending its reach beyond its central space in Hackney Central and into the wider community. These sessions ensured that young people who may not otherwise engage with structured programmes could still access creative opportunities in familiar and accessible environments. This consistent presence within the community has strengthened relationships, increased trust, and created vital entry points into further engagement with Rising Tide's core programmes.

PARTNERSHIPS AND COLLABORATION

Strategic partnerships with organisations including Hackney Council, Urswick School, Kooth, and Positive East have strengthened Rising Tide's holistic approach to youth development. These collaborations enable the organisation to offer wraparound support that extends beyond creative delivery, integrating wellbeing, education, and wider community services. By working in partnership, Rising Tide is better equipped to respond to complex needs and ensure young people receive support tailored to their circumstances.

In addition, Rising Tide has recently refreshed its relationship with its neighbours at Picturehouse, rebuilding a connection that had previously been eroded through earlier decisions. Alongside this, the organisation continues to develop strategic relationships with nearby organisations delivering similar work, creating new opportunities for shared resources, collaboration, and greater collective impact within the local community.

COMMERCIAL ACTIVITY AND SUSTAINABILITY



Rising Tide has made strong progress in developing its financial sustainability through cutting costs and increased commercial activity. Growth in room hire and collaborations with external organisations has not only generated additional income but also expanded the organisation's network and visibility. This diversified income stream is crucial in supporting the continuation of free and low-cost programmes, ensuring that access remains equitable while strengthening the organisation's long-term resilience.

TEAM DEVELOPMENT AND ORGANISATIONAL CAPACITY

Investment in staff development and organisational systems has significantly strengthened Rising Tide's delivery capacity. The implementation of a Customer Relationship Management (CRM) system has improved data tracking, participant engagement, and reporting capabilities, enabling more informed decision-making. Alongside this, ongoing team development has enhanced staff skills, wellbeing, and effectiveness, ensuring that the organisation is well-positioned to deliver high-quality programmes at scale.

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW AND FUTURE PLANS

The Trustees are grateful of the continued financial support from the London Borough of Hackney as well as other charitable funding bodies and corporate entities. The Charity continues to work strategically with local government, schools and partners to ensure that they remain relevant to local needs and they deliver on key policies and strategies. This financial support provides a firm foundation for the trust's charitable activities that are set to increase even further in the next financial year.

Looking ahead, Rising Tide is focused on strengthening a sustainable and scalable model for long-term growth and impact. Over the coming year, the organisation will prioritise the expansion of its programme delivery, ensuring that its work reaches a greater number and wider diversity of young people. Alongside this, there will be a continued emphasis on deepening community engagement, building stronger relationships with local partners, stakeholders, and participants to ensure that programmes remain responsive, inclusive, and rooted in the needs of the communities served.

A key strategic priority will be the growth of earned income streams, supporting increased financial resilience and reducing reliance on grant funding. This will enable the organisation to invest more confidently in its core infrastructure, talent, and programme innovation. Rising Tide is also committed to developing new and more accessible pathways into the creative industries, equipping young people with the skills, networks, and opportunities needed to progress into sustainable careers.

In response to an evolving social and economic landscape, the organisation will continue to innovate its delivery models, adapting to emerging challenges and opportunities within the community. By balancing growth with sustainability, Rising Tide aims to build a robust foundation that supports both immediate impact and long-term transformation for the young people it serves.

This report was approved by the Board of Trustees on the 31st March 2026 and signed on their behalf by:



.....
Franklyn Sweeney (Chair), On behalf of the Board of Trustee

Date of signing the accounts: 31st March 2026



INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 March 2025

Independent Examiner's Report to the trustees of Rising Tide Trust

I report on the financial statements of Rising Tide Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Remi Oseni

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Remi Oseni

Chari Consulting Limited
Unit 10 Barham Road
Rosyth
KY11 2XB

31st March 2026

STATEMENT OF FINANCIAL ACTIVITIES**(incorporating Income and Expenditure Account & Statement of Total Realized Gains and Losses) For the year ended 31 March 2025**

Notes	2025			2024		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
INCOME FROM						
Donations & Legacies	5,500.00		5,500.00			-
Grant Funding	49,281.00		49,281.00	17,308.00		17,308.00
Services	29,835.69		29,835.69			-
Rent & Room hire			0.00	818.00		818.00
Bank interest			0.00	56.67		56.67
Other income	5,783.98		5,783.98			-
TOTAL INCOME	90,400.67	0.00	90,400.67	18,182.67		18,182.67
EXPENDITURE ON						
Advertising/Promotional	208.70		208.70	150.00		150.00
Bank charges	76.50		76.50	42.80		42.80
Building costs	11,623.15		11,623.15	0.00		-
Computer Costs	5,512.57		5,512.57	2,026.40		2,026.40
Creative Services/Contract Labour	44,705.77		44,705.77	12,406.04		12,406.04
Depreciation expense	447.00		447.00			
Independent examiner	480.00		480.00	0.00		-
Insurances	387.97		387.97	0.00		-
Interest Payable	-51.42		-51.42	0.00		-
Office/General Administrative Expenses	2,779.31		2,779.31	119.00		119.00
Other Professional Services	11,203.81		11,203.81	0.00		-
Phone Costs	218.12		218.12	299.95		299.95
Printing, Postage and Stationery	202.91		202.91	464.82		464.82
Refreshments	1,698.01		1,698.01	620.55		620.55
Rent or Lease of Buildings	7,336.36		7,336.36	1,536.56		1,536.56
Legal & Regulatory	1,494.00		1,494.00	0.00		-
Travel and Accommodation	158.00		158.00	57.53		57.53
TOTAL EXPENDITURE	88,480.76		88,480.76	17,723.65		17,723.65
Net Income/(Expenditure)	1,919.91		1,919.91	459.02		459.02
Net Movement in Funds	-1,010.00		-1,010.00	459.02		459.02
RECONCILIATION OF FUNDS						
Fund Balance 01 Apr	2,596.02		2,596.02	2,137.00		2,137.00
Fund Balance 31 Mar	3,505.93	Nil	3,505.93	2,596.02	Nil	2,596.02

RISING TIDE TRUST

(Company limited by guarantee, number 04232131; Registered charity number 1113732)

	Notes	2025		2024	
FIXED ASSETS		£	£	£	£
Tangible Assets	5		1,788		3
CURRENT ASSETS					
Cash @ bank/in hand		2,221		7,782	
Debtors		508			
		<u>2,728</u>			
CREDITORS					
Amount falling due within one year	6 -	1,010		- 5,189	
NET CURRENT ASSETS			<u>1,718</u>		<u>2,593</u>
NET ASSETS			<u>3,506</u>		<u>2,596</u>
FUNDS					
Unrestricted Funds			3,506		2,596
Restricted Funds			-		-
TOTAL CHARITY FUNDS			<u>3,506</u>		<u>2,596</u>

For the year ended 31 March 2025 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies,

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) (2015),

The financial statements were approved, and authorised for issue, by the Board of Trustees on 31 March 2026 and signed on their behalf by:



Franklyn Sweeney, (Chair)

The annexed notes form part of these financial statements

RISING TIDE TRUST

STATEMENT OF CASH FLOWS For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash flow from operating activities				
Net Income /(Expenditure)		1,920		459
Add back depreciation		450		
<i>Changes in working capital</i>				
Increase/(decrease)in creditor		-4,179		-1,537
Decrease/(increase) in debtors		-508		
Other Adjustment		-1,010		
Cash provided by operations		-3,323		-1,077
Cash flow from investing activities				
Purchase of fixed assets		<u>-2,238</u>		
Cash flow from investing activities		-2,238		0
Cash flow from financing activities		<u>0</u>		
		0		
Change in cash and cash equivalents in the year		-5,561		-1,077
Cash begining of year		<u>7,782</u>		<u>8,859</u>
Cash end of year		<u>2,221</u>		<u>7,782</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011,

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn,

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102,

Going concern

The Trustees are aware that the charities funds are below the desired levels, but this can be managed and eventually grow the reserves to the desired levels. This will be achieved by continuing to apply to traditional funding pots whilst seeking more diverse funding streams such as corporate CSR funds and crowd funding opportunities.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months,

Income

Income is recognized when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably,

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate,

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank,

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor, Expenditure which meets these criteria is charged to the fund,

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes,

Designated funds are unrestricted funds earmarked by the trustees for particular purposes,

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably, Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs,

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation, Fixed assets with an expected life of more than one year are included at cost and depreciated over four years,

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered, Prepayments are valued at the amount prepaid net of any trade discounts due,

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account,

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably, Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due,

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method,

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

2. NET INCOME / (EXPENDITURE)	2025 £	2024 £
Net income / (expenditure) is stated after charging:		
Independent Examination	480	450

3. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2024 - the same),

During the year, no trustees received any benefits in kind (2024 - the same),

No trustees received remuneration in the year (2025 - the same as 2024), 1 company director, who is not a trustee of the charity, was paid a qualifying amount of £5,260 (2024- £4,695) No trustees were reimbursed expenses for travel and other expenses incurred on behalf of the Charity during the year or the previous year, No trustees were paid for any other services to the charity (2024 - the same),

4. RELATED PARTY TRANSACTIONS

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2025 (2024 - none),

5. TANGIBLE FIXED ASSETS

	2,025 £	2,024 £
Cost		
At 01/04/2024	3	3
Additions	2,235	
At 31/03/2025	2,238	3
Depreciation		
At 01/04/2024	-	-
At 31/03/2025	450	-
Net book value		
At 01/04/2024	-	-
At 31/03/2025	1,788	-

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

6, CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors and accruals	1,010	600
	<u>£1,010</u>	<u>£5,189</u>

7. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	2,596	90,400	(88,480)	(1,010}	3,506

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

8. ANALYSIS OF NET ASSETS / (LIABILITIES) BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	1,788	-	1,788
Net current assets	-	1,718	-	1,718
	<u>£ Nil</u>	<u>£ 3,506</u>	<u>£ Nil</u>	<u>£3,506</u>

9. OTHER COMPANY INFORMATION

Rising Tide Trust is a charitable company limited by guarantee, registered in England with registration number 04232131, Its registered office address is 270 Mare Street, London E8 1HE, These financial statements are presented in GBP rounded to £1,