

Charity registration number 1113725 (England and Wales)

Company registration number 05760570

TOTTENHAM HOTSPUR FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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TOTTENHAM HOTSPUR FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J Collecott, Executive Director J Balon, Headteacher M T Hinch, Chief Executive Dr N C Osuji, Chief Executive Officer
Secretary	M J Collecott
Charity number (England and Wales)	1113725
Company number	05760570
Registered office and operational address	Percy House 796 High Road Tottenham London N17 0DH
Auditor	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ
Website	https://www.tottenhamhotspur.com/the-club/foundation/about-us/

TOTTENHAM HOTSPUR FOUNDATION

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TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

1. Foreword from the Trustees

We are thrilled to have seen how the Foundation has continued to evolve and respond to the needs of local residents this season.

With programmes opening doors to education and pathways into employment, driving healthier and happier lifestyles, and building safer, stronger communities, the Foundation is truly delivering on the Club's vision to create life-changing opportunities across North London.

This impact report not only reflects that success, but also highlights the Foundation's commitment to inclusivity, empowering progress across some of the most deprived neighbourhoods in England.

As always, many thanks to funders such as the Premier League Charitable Fund and People's Postcode Lottery, whose support is vital.

The Foundation is now better placed than ever to create lasting, meaningful change for those who need it most and we could not be more excited to present details of our progress in this report.

We, the Board of Trustees, alongside the CEO and Foundation team wish to extend our heartfelt thanks to Donna Maria Cullen for her exceptional dedication and longstanding service as a Trustee of the Tottenham Hotspur Foundation. Throughout her decades with the Club, Donna Maria has been a driving force behind its community impact, bringing wisdom, compassion and unwavering commitment to every initiative. Her leadership played a vital role in the formation of the Foundation itself, helping shape programmes that have positively transformed countless lives across our communities. As a long serving Trustee of the Foundation, her advocacy and stewardship have ensured that our work remained ambitious, inclusive and deeply rooted in the Club's values. We are profoundly grateful for her vision, her integrity, and the generosity of spirit she brought to the Board - qualities that will continue to inspire the Foundation's mission for years to come.

2. A welcome from the CEO

It gives me huge pleasure to shine a light on the impact we made in the 2024/25 season, representing a significant increase in our social value and highlighting the positive difference we are making for our local communities.

The season was one of resilience, growth and community-focused initiatives, and I would once again like to thank the Board for their time, support and guidance and the Foundation team for all their hard work and relentless dedication to support as many people as possible in the Spurs heartlands.

From supporting young people in their educational and employment journeys to tackling health inequalities, every programme delivered is a step towards a better future.

As we cast an eye back on our achievements of last season, we also have one eye on next season in which we will celebrate the Foundation's 20th birthday, develop our next strategy and launch a number of fundraising products, all of which will support us to beckon in a new era that will enable us to effect even greater change.

Marc Leckie
Tottenham Hotspur Foundation Chief Executive Officer

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities

Charitable Objectives:

- Promote education, health, wellbeing, community development, and employment.
- Use football and sport as a vehicle for positive social change.

Public Benefit Statement:

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Strategic Objectives:

This is year two of our strategy and the overall objectives continue to be to:

1. Support a skilled and diverse workforce.
2. Diversify income and ensure financial sustainability.
3. Be recognised as a high-quality organisation.
4. Grow awareness and connection with the Foundation.
5. Expand delivery in areas of highest need.

These objectives had a cross-cutting focus on Diversity, Equity, and Inclusion; Sustainability; and Safeguarding across the whole business.

Achievements and Performance

Tottenham Hotspur Foundation inspires, empowers, and transforms the lives of residents in the Spurs heartlands (Haringey, Enfield, and surrounding London boroughs).

- The total social value delivered this year was just over £24.4m
- For every £1 invested by the Foundation, £10.38 of social value is generated.
- In 2024/25, the Foundation supported 13,084 people.
- It delivered 10,586 hours of support.

Social value is a way of measuring the impact created by an organisation, as part of its everyday output. This calculation is based on an accepted national formula, considering not only the value for money offered by Tottenham Hotspur Foundation, but the benefit to society through its direct impact on people's lives, the economy, and the environment.

All data is from the Tottenham Hotspur Foundation Social Impact and Valuation Report 2024/2025, produced by Substance.

Through our programmes, we:

- Build safer, stronger communities.
- Open doors to education
- Drive healthier and happier lifestyles.
- Create pathways into employment.

Diversity is our strength, and inclusivity is our guiding principle. We ensure everyone, regardless of background, has a place to belong.

"Tottenham Hotspur Foundation consistently displays progress and positive change throughout its reporting periods. Expected returns for future years are likely to push over £30 million of social value and beyond if the same level of participant progress is achieved, accompanied with new exciting projects and programmes."

Tim Crabbe
Substance Chief Executive

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Value of impact

To work out that the Foundation generates £10.38 of social value for every £1 invested, the social value of each of our programmes was calculated, then considered in relation to our expenditure over the same period from July 2024 to June 2025.

	Social Value	No. of participants	No. of contact hours
Youth & Community	£1.99m	4,119	1,992
Education	£3.60m	4,366	4,496
Health & Wellbeing	£4.85m	2,747	2,552
Employment & Skills	£13.96m	1,852	1,543
Total	£24.4m	13,054	10,583

Based on the distribution of participants for whom postcode data was available, it is also possible to estimate how much of this overall value might be attributed to residents of the various boroughs that benefit from the Foundation's work.

Overall valuation split by borough:

Borough (% participants)	Value
Haringey (60%)	£14.65m
Enfield (21%)	£5.13m
Waltham Forest (4%)	£976.40k
Barnet (3%)	£732.30k
Other (13%)	£3.17m
Total	£24.4m

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

Youth and community

Number of unique youth and community participants 4,119

Hours of delivery 1,992

Premier League Kicks

Football and multi-sports were delivered to 2,715 local youngsters over the course of 1,272 hours through our delivery of Premier League Kicks.

Funded through the Premier League Charitable Fund, the programme uses the power of football and sport to inspire young people in some of the most high-need areas to reach their potential.

Among grateful parents has been Vikki Palmer, whose children Gracie and Millie took part in sessions.

"They've both really enjoyed it. If Gracie wasn't here, I'd be working, so she'd probably be sat on her tablet scrolling through social media and watching TV. Instead, she's able to be out in the fresh air, exercising and making new friends."



Participant Sarah said: "I've been able to attend without having to pay, whereas other clubs you might have to, and I've appreciated the sessions a lot. I've learnt new football skills, and I've gained confidence. I used to stay by myself, but now I like being with people and talking to them, not worrying about whether they're going to judge me. Overall, the sessions have got me out of the house, and I've experienced all these nice opportunities – it's made me feel 'Wow'."

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Huddle Project



Local youngsters say the Huddle Project – a dual football and flag football programme funded by the Foundation, NFL, and Nike – is “opening doors” they did not know existed.

The Huddle Project celebrated its first birthday in October, during a season when 568 participants benefited from 426 hours of delivery.

Kristian Cato said: “The staff told me they saw a leader in me, and I just needed that to blossom, so I’ve been given and grown into certain roles at sessions. This had led to other opportunities and pathways, such as the Foundation’s Spurred 2 Coach course, helping at the Chicago Bears’ Mini Monsters session and doing some stewarding at Tottenham Hotspur Stadium when the NFL was here.”

Another participant, Muskaan, has enjoyed the programme so much that she is now aspiring to become a Foundation coach.

“The Huddle Project benefits you physically, mentally, and socially. I enjoy the environment. The coaches make it so safe and fun that you just want to be there all the time.

“Since participating, I’ve done Spurred 2 Coach and work experience with the Foundation and now volunteer with some of the coaches at their football sessions. It’s just opened loads of doors for me.”

Spurred 2 Coach

Introduction to coach programme. Upon completion, participants are supported on to the FA Introduction to Coaching Football qualification.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Premier League Fans Fund

Various projects, supporting the Club to strengthen connections between it, its fans, and local communities.

Home Cooked

Football sessions delivered as part of the My Ends consortium – tackling serious youth violence in Northumberland Park ward – and funded by the Mayor of London's Violence Reduction Unit.

Education

Number of unique education participants 4,366

Hours of delivery 4,496

Premier League Primary Stars



Our delivery of this Premier League education programme, funded through the Premier League Charitable Fund, reached 4,024 pupils last season.

Staff spent 3,876 hours in local primary schools, where they used the appeal of football to help children be active and develop essential life skills.

At Lea Valley Primary School, where the Stadium can be seen from the playground, pictures of pupils enjoying Foundation activities adorn the walls.

Pupil Ivana said: "Having Spurs come into the school, it's really cool. I really like the football we do with them in PE. The coaches come up with new things to keep it interesting and it teaches me how to be more confident and focused."

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Her dad, Obasi Nwaobasi, said: "My kids are very excited whenever they engage with Spurs. They come back home so happy and excited – supercharged! They talk about the experiences and what they've learnt, and we're really pleased with the impact."

Headteacher Maria Kokotsis said: "We believe happy children are happy learners and when Spurs is involved the feedback from the children is always so positive. The feedback is generally 'Miss, that was the best day!' They're always in awe of what the Foundation can offer them."

Premier League Inspires



We delivered 620 hours of the Premier League's secondary school education programme to 342 students' last season.

Premier League Inspires empowers students at risk of not meeting their potential through a series of regular face-to-face group sessions, mentoring, workshops, and social action projects.

Participant Mariam said: "We feel privileged to have been part of this programme. We've been practicing key skills for our futures like how to be a leader, communicate and work as a team. The Foundation staff are really nice."

Another participant, Zumeya, said: "The programme's taught us things we wouldn't normally do in or even outside school, so it's really helped."

Steve Campbell, pastoral manager at Heartlands High School, explained: "We've had a few challenging kids who have really enjoyed the programme and speak highly of the Foundation mentors – one of the first still talks about it now. Having that professional voice and it being affiliated with football makes a difference."

Victoria White, head of Year 9 at Hornsey School for Girls, said: "We've seen a lot of positive change in our students who took part because they've really bought into it, thanks to really engaging sessions and an overall really well-run programme by the Foundation."

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Health and wellbeing

Number of unique health and wellbeing participants 2,747

Hours of delivery 2,552

Shape Up with Spurs

A flagship Foundation programme, Shape Up with Spurs has supported 1,624 people last season, through 1,078 hours of circuit-based physical activities.

It is part of our Making Sport a Daily Habit programme funded by the Premier League and Professional Footballer's Association Community Fund.

Mike Sahodree has been a regular participant in Shape Up with Spurs since he was introduced to the programme more than five years ago. The sessions have got him back to running at the age of 75.

"At the point of being introduced to Shape Up with Spurs, I'd had some problems in my life and was also neglecting my diet. I was in the mindset that I'd just walk from time to time to keep fit. The programme helped me realise I needed to change and inspired me to improve my diet and fitness overall."

Mike is originally from Mauritius. He lived in various parts of the UK before settling locally.

"I've engaged with my local football clubs across the country, but Spurs beat them all community-wise. It's not just Shape Up with Spurs on offer, but also help for people to find jobs, improve their mental health and so much more."

Cerebral palsy football

Back in September, the Foundation formed a team to give people with cerebral palsy (CP) an opportunity to play football alongside those of similar physical abilities.

They won their first trophy in March, with young Liam scoring a hat-trick in the final.

His mum, Nera, said: "Liam's always been obsessed with football, and it's helped with his mobility a lot. He had a wheelchair when he was little and was told he might not walk properly.

"But trying to fit in with other boys his age has, naturally, been difficult through the years.



TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

"I couldn't believe it when we found out Tottenham Hotspur had assembled a CP team because Liam's a huge Spurs fan. When I told him, he was elated. I can't describe the noise that was coming out of his mouth. He was screaming, so happy. Being a lifelong Spurs fan, it means the world to him."

"For me, to see him playing, with everyone telling me they've never seen him so happy, we wouldn't get this without the Foundation CP team. Thinking of everything we've gone through with hospital appointments, to see him at his peak like this, it's just brilliant and I'm so grateful."

Move4You

Programme of twelve physical activity sessions for individuals with a cancer diagnosis in the last five years – named Best Sports Community Scheme amongst UK football clubs at the Sport Business Awards.

Fair Play Football

Football sessions delivered to young people with a history of multiple adverse childhood experiences, as part of a quadripartite community project.

Heritage tours

A series of accessible and inclusive heritage-themed walks for people who are less active due to social, mental, and physical barriers.

Give Up Loving Pop

Educational programme across primary schools in Key Stage 2 created in response to growing tooth decay and obesity rates.

Movember - Ahead of the Game

Expert-backed youth mental health programme teaching an understanding of mental health and how to build mental fitness.

Employment and skills

Number of unique employment and skills participants 1,852

Hours of delivery 1,543

Get into Work

The Foundation runs a wide range of free opportunities to help support thousands of people into employment. Last season, this included a sports business careers fair co-hosted by Ali Sakinsel.

Ali has benefited from various Foundation initiatives, including our Level Up Network supported by the Mayor of London, a programme for young people to develop their employability and life skills.

He said: "It's been an incredible journey for me, from taking part in programmes like Level Up Network and Start Something, to now working with the Foundation and having the opportunity to host this incredible event. The support has been amazing."

Samuel Foster, who as a teenager joined our delivery of Premier League Kicks, attended the careers fair with the Premier League, where he has since progressed to a full-time role. He hoped to inspire others on a similar journey.

"The Foundation gave me the opportunity to see a pathway to the next stage of my life. It wasn't just the football; it was everything around it – supporting those within underrepresented groups and in underrepresented areas and aiming to increase social mobility. That is the message we're sharing here."

Start Something

Start Something is an eight-week business-building bootcamp for residents aged 18-30, culminating in a Dragon's Den-style pitch at the Stadium.

Group workshops and one-to-one support are delivered by Enterprise Nation, with Club partner Socios.com funding the programme through its social impact arm, Socios.com Supports, and helping mentor participants.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025



Nathan, born and raised in Tottenham, was part of the first cohort and secured the top prize of £1,000 towards production of his chocolate bars.

He said: "Start Something showed me what the world of business is all about. It showed me the whole side of running a business that you don't really talk about in school or online and ultimately helped give me greater belief in my product.

"I really do appreciate the opportunity Tottenham Hotspur has given me. I'm really proud of myself and where I come from."

Alisha collected £500 in support of her sustainable clothing that is inclusive of and tailored to women who wear a hijab.

She said: "The support of the Foundation and partners has been great. Everything they stand for I really resonate with. This has been a good opportunity and helping hand for people like me who don't have a business background."

Level Up Network

Six-month programme for 16–24-year-olds to benefit from mentoring and more, to develop their employability and life skills.

To Care Is To Do

Inspiring and engaging children in care through out-of-school hours learning, including social activities, a homework club, mentoring and employability support.

Project SEARCH

Twelve-month supported internship at North Middlesex University Hospital for young adults with special educational needs and disabilities.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Tottenham Futures

Six-week life skills and development programme to engage children aged 10-17 through workshops and games.

Training Ground

Employability programme to support both those seeking employment and further training, supported by EFL in the Community.

Diversity, Equity and Inclusion

We aim for Diversity, Equity and Inclusion (DEI) to be a thread that runs through all that we do.

To us DEI means:

Diversity - Empowering people by respecting and valuing their unique characteristics and contributions, resulting in a rich variety of people from different backgrounds.

Equity - Making sure that everyone has an equal chance to make the most of their lives and talents.

Inclusion - Involving and welcoming everyone in a way that encourages and enables them to be themselves.

Our DEI strategy is organised across four pillars; People and Culture, Infrastructure, Communities and Partners that help us to attract and develop the best talent, provide relevant, accessible and impactful programmes for those in our local communities, particularly those who are most marginalised, and collaborate with partners to maximise our reach and share our learning.

Environmental Sustainability

This year has been an important step forward in our journey to understand, reduce, and inspire change around sustainability. We know that our organisation has both a footprint and a voice, and we're determined to use both responsibly.

Our focus has been on deepening our understanding of the social and environmental impacts of our programmes and on exploring how the power of our brand can help shape more sustainable practices among the participants and communities we reach. Through conversations, collaborations, and social action initiatives, we've been building momentum around the idea that meaningful change starts with awareness and grows through collective action.

Our sustainability objectives guide this work, and during this reporting period, we have focused on the following:

1. **Understanding our environmental impact** - a review of each programme was conducted, applying the lens of energy consumption, waste, procurement and travel
2. **Innovating for positive change** – We continue to challenge ourselves to think differently and to reduce negative impact wherever possible, from the way we deliver our activities to the partnerships we choose.
3. **Inspiring wider action** – Our brand carries influence, and we are using it to empower participants to take part in social action that supports people and planet.

Our work in this area is guided by the United Nations Sustainable Development Goals (UN SDGs), and we remain committed to working collaboratively to reduce negative impact and to contribute meaningfully to both local and global sustainability priorities.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Safeguarding

Safeguarding stands as the cornerstone of our operations, guiding our commitment to empowering our staff to make decisions that safeguard themselves and participants. Safeguarding remains a paramount business priority.

Our plans include:

- Increasing the number of Designated Safeguarding Officers across the organisation to provide greater coverage and quicker response times.
- Further developing our 'pastries with parents' sessions and establishing further 'youth voice' groups.
- Continuing with our monthly safeguarding surgeries to bolster our risk planning and mitigation strategies, fostering a proactive approach to safeguarding.
- Continued representation and collaboration within the Club's' safeguarding governance structure, actively contributing at both strategic and operational levels to ensure comprehensive safeguarding measures.
- Quarterly reviews of our internal safeguarding practice to ensure continuous learning and embedding best practice.

During the year an annual audit of the Club was undertaken by Barnardos, which included the Foundation. We received excellent feedback on our approach to safeguarding. An annual action plan was developed and any areas for development identified. Alongside this the annual Premier League Charitable Fund Capability Code of Practice, which includes safeguarding standards, was completed.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

Financial review

Fundraising

The Foundation invested in two Fundraising Managers in 24/25 and transferred someone internally into a Partnerships Executive role to help build relationships and revenue with Club partners and wider corporate networks.

Fundraising activity increased, pre-empted with an awareness match in November 2024 (vs Aston Villa) to warm the match day audience up to the Foundation.

We were the charity partner of the Fresh Art Fair at Alexandra Palace in January and generated fundraising income from raffles and on the spot donations.

In March we ran our first Legends match, between Tottenham Hotspur and AC Milan Glorie. Around 16,500 people watched the match, and several fundraising initiatives took place, mostly through the auction platform A Noble Gift with whom we partnered.



We also ran our first challenge fundraising event in the form of an abseil down the stadium. This was our first successful event of this nature and there are similar events planned for 25/26 aimed at growing this key audience of 'challenge fundraisers'.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*



Finally, we launched a monthly prize draw in June 2025 aimed at regular givers, providing them a chance to win fantastic Spurs prizes, such as mascot places, in return for a small monthly commitment.



Alongside a lot of effort in growing fundraising income, a lot of work was done on infrastructure, regulatory set up and general compliance activity.

Looking forward to 25/26 is going to see an increase in initiatives, a focus on supporter retention and growth, and more sophisticated development of the fundraising practices within the Foundation, alongside the development of a new 3-year strategy.

No person or company was engaged by or acted on behalf of the Foundation for its fundraising activities, and no pressure was applied to any person to donate. No complaints were received regarding the Foundation's fundraising efforts.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves Policy

The Board of Trustees reviewed the Foundation's reserves policy in April 2025.

The policy is that the level of free reserves (i.e. unrestricted and undesignated funds) is intended to potentially cover any shortfall in the medium-term funding plans and cover the Foundation's running costs for at least a twelve-month period if income streams were to cease completely.

The work that the Foundation conducts is relational and collaborative built upon partnerships with other organisations, across all industry sectors. Where it is deemed appropriate activities can be sub-contracted to another organisation.

The Foundation's reserves cover Restricted Reserves and Unrestricted Reserves (being General and Designated). These are set out in Notes 19 to 21.

Restricted Funds to be carried forward on 30th June 2025 are £0.4m (2024: £0.3m).

The General Reserves to be carried forward on 30th June 2025 are £2.7m (2024: £2.7m).

The Designated Funds to be carried forward on 30th June 2025 are £2.5m (2024: £2.6m).

Designated Funds are made up of tangible fixed assets - mainly improvements at our headquarters Percy House and Enfield Section 106. Percy House is held on a 25-year lease and was significantly developed in 2017/18 with support from the Heritage Lottery Fund to become a central space for the Foundation activities. After 10 years the Enfield Section 106 project has ended, and the funds remain earmarked for future expenditure to deliver sports, physical activities and community and other Foundation programmes in Enfield.

Principal funding sources and expenditure in the year under review have been carefully monitored to ensure that the funding sources and expenditure has supported the key objectives of the Foundation and aligns with the Strategy.

Going Concern Statement

The Board of Trustees continually monitors the Foundation's exposure to its principal risks and uncertainties which includes Financial Risks. The Board mitigates the potential for the risk to arise and the potential impact through regular monitoring of the Foundation's finances. The monitoring compares on a cumulative quarterly basis the actual and the forecast financial performance for the year with the planned performance according to the budget. Monitoring also includes the cashflow position.

As part of the annual budget setting and decision-making process the Board of Trustees considers going concern status with the main factors being the sources, nature, and quantum of income to be generated to enable the Foundation to pursue and to achieve the ambitions set out in its strategy. Prudent assumptions are made in setting the annual budget for the year's operations and within the context of a three-year perspective of potential impact on Foundation's general reserves.

It is in the above context that the Trustees are of the view that the Foundation has adequate resources to continue as a going concern for the foreseeable future, being a minimum of twelve months from the signing of these accounts and, as such, the financial statements have been prepared on the going concern basis.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

Investment Policy

The Foundation keeps its cash reserves in a low-risk money market deposit account. This is reviewed monthly.

Principal Risks and Uncertainties

Key risks include:

- Finance. A historical over-reliance on core funders (Club, PLCF, PPL) requires continuous attention to income diversification. During the year, a newly established fundraising team was hired.
- Safeguarding and participant welfare. The nature of the relationships that are built up between staff and participants could lead to under-reporting of low-level concerns. A focus on continual training, including whistleblowing, a refreshed code of conduct, as well as revised policies were introduced and embedded during the year.
- Recruitment and retention – it is essential that our workforce represents the community we operate in, as best we can. We continued to review our recruitment practices, development pathways and delivered inclusive hiring training.
- Compliance and governance risks. There is a large amount of reporting that is required of the business on a regular basis. To mitigate this, we have dedicated staff responsible for compliance reporting in post, and an annual planning cycle in place to support accurate and timely filing expectations.

Plans for future periods

- Launch 20th anniversary fundraising campaigns.
- Develop our next strategic plan, developed through a wide-ranging stakeholder consultation that took place in 2025.
- Continue to increase the focus of our delivery on Haringey and Enfield delivery.
- Launch our 24/25 Impact report at The House of Commons.
- Expand our STEM outreach work through the installation of a dedicated STEM learning zone at Percy House.
- Increase the number of Designated Safeguarding Officers.
- Launch a revised DEI strategy.
- Align our work with the UN Sustainable Development Goals that fit best with our values, delivery and Club objectives.

Structure, governance and management

Established in 2006, with significant backing and support from the Club, the Foundation uses its relationship with the world of professional football to access, create and deliver opportunities that can, through the engagement and sustained participation of those it serves, change their outlooks, their prospects, and their lives.

All the services that the Foundation provides to its communities are underpinned by football, and in one form or another draws on the opportunities and assets made available to the Foundation through its association with the Club.

The charity, incorporated in 2006, is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms D Cullen, Executive Director	(Resigned 6 October 2025)
M J Collecott, Executive Director	
J Balon, Headteacher	
M T Hinch, Chief Executive	
Dr N C Osuji, Chief Executive Officer	

The number of Trustees is not less than 3 (three) but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 12 (twelve). Trustees serve voluntarily, with no remuneration. Details of trustees' expenses and related party transactions are disclosed in note 10 and 23 of the accounts.

For such time as the Club grants to the Charity rights of use of its brand and intellectual property rights and the Charity uses such rights:

- the Club is entitled to nominate up to 4 (four) fit and proper person(s) to be appointed as Trustee(s) at any one time; and
- each such Nominated Trustee(s) shall, for the duration of his or her office as a Trustee, have the right to be a member of the Charity provided that the Board endeavours to ensure that:
 - at least 25% (twenty-five) per cent of the Board are always independent of the Club; and
 - where practicable, the number of Nominated Trustees serving in office from time to time on the Board is equal to or no greater than the number of independent Trustees.

For this reporting period there were five Trustees on the Board. Three independent Trustees and two who were Directors of the Club.

Alongside the role of the Chair, the following roles are held by nominated trustees:

- Diversity, Equity & Inclusion
- Safeguarding, Mental Health & Wellbeing
- Environmental Sustainability

At every Annual Trustee Meeting one third of the Trustees are subject to retirement by rotation. The Trustees to retire by rotation are those who have been longest in office since their last appointment or reappointment but if there are persons who became or were last appointed Trustees on the same day as those to retire, they are (unless they otherwise agree amongst themselves) determined by lot.

The Annual Trustee Meeting is the meeting of the Trustees at which the annual accounts of the Charity are adopted, and a year is the period between an Annual Trustee Meeting and the next one.

The Board of Trustees Terms of Reference sets out the procedure for recruiting new trustees which is by recommendation by the Trustees following a review of the composition of the Board at that time, and identification of skills, knowledge and experience that will benefit the charity. During the reporting period a Board effectiveness review was undertaken by the Chief Executive Officer of Mind in Haringey, with the results expected in late 2025.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Key Management Personnel

The Trustees consider the Foundation's Chief Executive and Senior Management team as comprising the "key management personnel" of the charity in charge of directing and controlling the charity and running the operation of the charity on a day-to-day basis. The Board of Trustees has a scheme of delegation that identifies the decision-making to the executive and that which is retained by the Board.

Senior Management Team:

- Chief Executive Officer – Marc Leckie
- Chief Operating Officer – Dayne Matthieu
- Finance Manager – Angela Badke
- Chief Fundraising & Marketing Officer – Johnny Owens
- Head of Programmes (Youth & Community and Education) – Philip Rudling
- Head of Programmes (Health and Employment & Skills) – Tara Tewarie

Collaborating with our Stakeholders

In fulfilling its mission, the Foundation drew guidance from its charitable objectives and adhered to the Charity Commission's directives on public benefit. Moreover, it aligned its strategies with the expectations and needs of key external stakeholders, which include the Premier League (PL), the Premier League Charitable Fund (PLCF), People's Postcode Lottery (PPL), regional, sub-regional, and local public and voluntary sectors, as well as other professional football clubs in London through the collective membership known as London United. Additionally, the Foundation considered the aspirations of its direct partners, such as schools, care homes, participants, and their respective communities.

Throughout the fiscal year the Foundation maintained close working relationships with local stakeholders. These partnerships were crucial in ensuring that, collectively, the communities with shared interests and to whom the Foundation aims to bring benefits had access to meaningful and accessible services. These services aimed to assist these communities in navigating prevailing socio-economic challenges and, more broadly, to bolster individual and community resilience.

Relationship with the Club

The Foundation delivers community sports and other charitable activities under the brand of the Club but operates independently of the Club. The Articles of Association confer no ability to the Club to exercise control over the Foundation; Trustees nominated by the Club are required to declare conflicts and excuse themselves from decisions where conflicts are considered to exist.

The Foundation has been granted the right to use the Club's brand symbol and accords with the associated reputation and quality standards of the Club. The Foundation also benefits from a range of services provided by the Club, which supports its administration and infrastructure. It also benefits from access to opportunities, the co-creation of initiatives, marketing, and promotion, and the "on-the-ground" delivery through making available elite and academy players from the men's and women's teams and in talent progression pathways.

The Club provides the Foundation with a gift of kit and all associated costs, including salary of the Chief Executive are covered by the Club, and their services donated to The Foundation.

The remuneration of the Foundation's Chief Executive is subject to review as part of the performance and appraisal processes of the Club.

There is no automatic entitlement to an annual bonus for the Chief Executive or any employee of the Foundation. Nor is there an automatic entitlement to an annual inflation-related salary uplift, although this has typically occurred.

TOTTENHAM HOTSPUR FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of Tottenham Hotspur Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

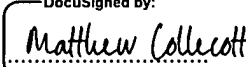
Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

.....
1984563BAF484DE
M J Collicott, Executive Director
Trustee

26 February 2026 | 12:06 AM PST
Date:

TOTTENHAM HOTSPUR FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TOTTENHAM HOTSPUR FOUNDATION

Opinion

We have audited the financial statements of Tottenham Hotspur Foundation (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

TOTTENHAM HOTSPUR FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TOTTENHAM HOTSPUR FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

TOTTENHAM HOTSPUR FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TOTTENHAM HOTSPUR FOUNDATION

We design and implement procedures designed to allow us to:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Hazel Day

2078FDDAC18A4C8

Hazel Day BSc (Hons) FCA DChA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: 26 February 2026 | 8:08 AM GMT

TOTTENHAM HOTSPUR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Total
		2025	2025	2025	2025	2024 as restated
	Notes	£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	473,502	-	-	473,502	338,828
<u>Charitable activities</u>						-
Central	4	1,690	-	317,325	319,015	402,341
Employment & Skills	4	428,798	36,000	264,330	729,128	329,323
Health & Wellbeing	4	463,929	-	240,000	703,929	639,957
Youth & Community	4	273,098	-	335,626	608,724	421,558
Education	4	50,766	-	250,000	300,766	250,000
Investments	5	110,563	-	-	110,563	89,388
Other income	6	150	-	-	150	-
Total income		1,802,496	36,000	1,407,281	3,245,777	2,471,395
Expenditure on:						
<u>Charitable activities</u>						
Employment & Skills	7	554,986	36,306	311,742	903,034	515,712
Health & Wellbeing	7	407,163	-	463,384	870,547	1,002,159
Youth & Community	7	434,335	-	534,826	969,161	595,138
Education	7	277,023	-	251,604	528,627	376,009
Total charitable expenditure		1,673,507	36,306	1,561,556	3,271,369	2,489,018
Total expenditure		1,673,507	36,306	1,561,556	3,271,369	2,489,018
Net income/(expenditure)		128,989	(306)	(154,275)	(25,592)	(17,623)
Transfers between funds		(91,896)	(148,101)	239,997	-	-
Net movement in funds	9	37,093	(148,407)	85,722	(25,592)	(17,623)
Reconciliation of funds:						
Fund balances at 1 July 2024		2,688,077	2,614,681	280,955	5,583,713	5,601,336
Fund balances at 30 June 2025		2,725,170	2,466,274	366,677	5,558,121	5,583,713

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TOTTENHAM HOTSPUR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
		2024	2024	2024	2024
	Notes	£	£	£	as restated £
Income and endowments from:					
Donations and legacies	3	338,828	-	-	338,828
<u>Charitable activities</u>					-
Central	4	162,781	-	239,560	402,341
Employment & Skills	4	293,323	36,000	-	329,323
Health & Wellbeing	4	409,957	-	230,000	639,957
Youth & Community	4	170,921	-	250,637	421,558
Education	4	-	-	250,000	250,000
Investments	5	89,388	-	-	89,388
Total income		<u>1,465,198</u>	<u>36,000</u>	<u>970,197</u>	<u>2,471,395</u>
Employment & Skills	7	436,946	78,686	80	515,712
Health & Wellbeing	7	575,966	-	426,193	1,002,159
Youth & Community	7	252,768	-	342,370	595,138
Education	7	135,897	-	240,112	376,009
Total charitable expenditure		<u>1,401,577</u>	<u>78,686</u>	<u>1,008,755</u>	<u>2,489,018</u>
Total expenditure		<u>1,401,577</u>	<u>78,686</u>	<u>1,008,755</u>	<u>2,489,018</u>
Net income/(expenditure)		<u>63,621</u>	<u>(42,686)</u>	<u>(38,558)</u>	<u>(17,623)</u>
Transfers between funds		121,893	(169,439)	47,546	-
Net movement in funds	9	<u>185,514</u>	<u>(212,125)</u>	<u>8,988</u>	<u>(17,623)</u>
Reconciliation of funds:					
Fund balances at 1 July 2023		2,502,563	2,826,806	271,967	5,601,336
Fund balances at 30 June 2024		<u>2,688,077</u>	<u>2,614,681</u>	<u>280,955</u>	<u>5,583,713</u>

TOTTENHAM HOTSPUR FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		27,284		-
Tangible assets	14		2,403,823		2,551,924
			<u>2,431,107</u>		<u>2,551,924</u>
Current assets					
Debtors	15	343,574		120,661	
Cash at bank and in hand		3,308,326		3,288,783	
		<u>3,651,900</u>		<u>3,409,444</u>	
Creditors: amounts falling due within one year	16	(524,886)		(377,655)	
Net current assets			<u>3,127,014</u>		<u>3,031,789</u>
Total assets less current liabilities			<u>5,558,121</u>		<u>5,583,713</u>
The funds of the charity					
Restricted income funds	19		366,677		280,955
Unrestricted funds - general	21		2,725,170		2,688,077
Unrestricted funds - Designated fund	20		2,466,274		2,614,681
			<u>5,558,121</u>		<u>5,583,713</u>

26 February 2026 | 12:06 AM PST

The financial statements were approved by the trustees on

DocuSigned by:

Matthew Collicott

M J Collicott, Executive Director
Trustee

Company registration number 05760570 (England and Wales)

TOTTENHAM HOTSPUR FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(48,044)		120,642
Investing activities					
Purchase of intangible assets		(27,284)		-	
Purchase of tangible fixed assets		(15,692)		-	
Investment income received		110,563		89,388	
Net cash generated from investing activities			67,587		89,388
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			19,543		210,030
Cash and cash equivalents at beginning of year			3,288,783		3,078,753
Cash and cash equivalents at end of year			3,308,326		3,288,783

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Tottenham Hotspur Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Percy House, 796 High Road, Tottenham, London, N17 0DH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Board of Trustees continually monitors the Foundation's exposure to its principal risks and uncertainties which includes Financial Risks. The Board mitigates the potential for the risk to arise and the potential impact through regular monitoring of the Foundation's finances. The monitoring compares on a cumulative quarterly basis the actual and the forecast financial performance for the year with the planned performance according to the budget. Monitoring also includes the cashflow position and a sensitivity analysis of future funding sources.

As part of the annual budget setting and decision-making process the Board of Trustees considers Going Concern status with the main factors being the sources, nature, and quantum of income to be generated to enable the Foundation to pursue and to achieve the ambitions set out in its strategy. Prudent assumptions are made in setting the annual budget for the year's operations and within the context of a three-year perspective of the potential impact on the Foundation's general reserves.

It is in the above context that the Trustees are of the view that the Foundation has adequate resources to continue as a going concern for the foreseeable future, being a minimum of eighteen months from the signing of these accounts and, as such, the financial statements have been prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is included in the Statement of Financial Activities ('SOFA') when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is probable. The following specific policies apply to categories of income:

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Donations are recognised in the SOFA when receivable unless the donor specifies that the grant or donation must only be used in particular financial accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement, in which case the income is deferred.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants related to performance and specific deliverables are accounted for as the Foundation earns the right to consideration by performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued. Grants which are contributions to existing projects are deferred where there are insufficient costs to allow for drawdown and recognition of income. Investment income is recognised on a receivable basis.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	not amortised as not brought into use by the year-end
----------	---

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short leasehold improvements	- straight line over the length of the lease (25 years)
Furniture, fittings and equipment	- straight line over 5 years or 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £1,000 are immediately expensed to the statement of financial activities.

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.12 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty
There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	473,502	338,828

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £
Central								
Income from charitable activities	1,690	-	317,325	319,015	162,781	-	239,560	402,341
Employment & Skills								
Income from charitable activities	428,798	36,000	264,330	729,128	293,323	36,000	-	329,323
Health & Wellbeing								
Income from charitable activities	463,929	-	240,000	703,929	409,957	-	230,000	639,957
Youth & Community								
Income from charitable activities	273,098	-	335,626	608,724	170,921	-	250,637	421,558
Education								
Income from charitable activities	50,766	-	250,000	300,766	-	-	250,000	250,000
	<u>1,218,281</u>	<u>36,000</u>	<u>1,407,281</u>	<u>2,661,562</u>	<u>1,036,982</u>	<u>36,000</u>	<u>970,197</u>	<u>2,043,179</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	110,563	89,388

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	150	-

7 Expenditure on charitable activities

	Employment & Skills 2025 £	Health & Wellbeing 2025 £	Youth & Community 2025 £	Education 2025 £	Total 2025 £
Direct costs					
Staff costs	335,119	323,062	359,658	196,175	1,214,014
Other direct costs	121,124	116,768	129,995	70,905	438,792
	456,243	439,830	489,653	267,080	1,652,806
Share of support and governance costs (see note 8)					
Support	440,442	424,597	472,694	257,830	1,595,563
Governance	6,349	6,120	6,814	3,717	23,000
	446,791	430,717	479,508	261,547	1,618,563
	903,034	870,547	969,161	528,627	3,271,369
Analysis by fund					
Unrestricted funds - general	554,986	407,163	434,335	277,023	1,673,507
Unrestricted funds - Designated fund	36,306	-	-	-	36,306
Restricted funds	311,742	463,384	534,826	251,604	1,561,556
	903,034	870,547	969,161	528,627	3,271,369

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities (Continued)

Previous year:	Employment & Skills	Health & Wellbeing	Youth & Community	Education	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Staff costs	210,725	409,490	243,178	153,640	1,017,033
Other direct costs	46,949	91,236	54,181	34,232	226,598
	<u>257,674</u>	<u>500,726</u>	<u>297,359</u>	<u>187,872</u>	<u>1,243,631</u>
Share of support and governance costs (see note 8)					
Support	253,894	493,380	292,997	185,116	1,225,387
Governance	4,144	8,053	4,782	3,021	20,000
	<u>258,038</u>	<u>501,433</u>	<u>297,779</u>	<u>188,137</u>	<u>1,245,387</u>
	<u>515,712</u>	<u>1,002,159</u>	<u>595,138</u>	<u>376,009</u>	<u>2,489,018</u>
Analysis by fund					
Unrestricted funds - general	436,946	575,966	252,768	135,897	1,401,577
Unrestricted funds - Designated fund	78,686	-	-	-	78,686
Restricted funds	80	426,193	342,370	240,112	1,008,755
	<u>515,712</u>	<u>1,002,159</u>	<u>595,138</u>	<u>376,009</u>	<u>2,489,018</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	1,086,901	764,597
Depreciation	163,793	169,439
Operating lease charges	5,631	5,622
Other support costs	339,238	285,729
Governance costs	23,000	20,000
	<u>1,618,563</u>	<u>1,245,387</u>
Analysed between:		
Employment & Skills	446,791	258,038
Health & Wellbeing	430,717	501,433
Youth & Community	479,508	297,779
Education	261,547	188,137
	<u>1,618,563</u>	<u>1,245,387</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Auditors' remuneration	23,000	20,000
	<u>23,000</u>	<u>20,000</u>

9 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	18,000	14,000
- for other financial services	5,000	6,000
Depreciation of owned tangible fixed assets	163,793	169,439
Operating lease charges	5,631	5,622
	<u>187,424</u>	<u>195,061</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or the prior year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Central	20	14
Employment and Skills	8	6
Education	6	5
Health & Wellbeing	12	14
Youth & Community	10	8
Total	<u>56</u>	<u>47</u>

Employment costs

	2025 £	2024 £
Wages and salaries	2,035,089	1,589,444
Social security costs	209,137	147,093
Other pension costs	56,689	45,093
	<u>2,300,915</u>	<u>1,781,630</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	534,724	311,311
	<u>534,724</u>	<u>311,311</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Software £
Cost	
At 1 July 2024	-
Additions - separately acquired	27,284
	<u>27,284</u>
At 30 June 2025	27,284
	<u>27,284</u>
Amortisation and impairment	
At 1 July 2024 and 30 June 2025	-
	<u>-</u>
Carrying amount	
At 30 June 2025	27,284
	<u>27,284</u>
At 30 June 2024	-
	<u>-</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets

	Short leasehold improvements	Furniture, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2024	3,448,463	108,762	3,557,225
Additions	-	15,692	15,692
Disposals	-	(6,196)	(6,196)
	<u>3,448,463</u>	<u>118,258</u>	<u>3,566,721</u>
At 30 June 2025	3,448,463	118,258	3,566,721
Depreciation and impairment			
At 1 July 2024	942,089	63,212	1,005,301
Depreciation charged in the year	154,156	9,637	163,793
Eliminated in respect of disposals	-	(6,196)	(6,196)
	<u>1,096,245</u>	<u>66,653</u>	<u>1,162,898</u>
At 30 June 2025	1,096,245	66,653	1,162,898
Carrying amount			
At 30 June 2025	<u>2,352,218</u>	<u>51,605</u>	<u>2,403,823</u>
At 30 June 2024	<u>2,506,375</u>	<u>45,549</u>	<u>2,551,924</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	81,479	13,252
Other debtors	300	100
Prepayments and accrued income	261,795	107,309
	<u>343,574</u>	<u>120,661</u>

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		49,744	33,462
Deferred income	17	321,056	225,809
Trade creditors		19,429	62,046
Other creditors		16,607	11,979
Accruals		118,050	44,359
		<u>524,886</u>	<u>377,655</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Deferred income

	2025 £	2024 £
Other deferred income	321,056	225,809

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	321,056	225,809
Movements in the year:		
Deferred income at 1 July 2024	225,809	112,407
Released from previous periods	(208,703)	(85,015)
Resources deferred in the year	303,950	198,417
Deferred income at 30 June 2025	321,056	225,809

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	56,689	45,093

As a result of the Automatic Enrolment scheme, all employees are offered a self-administered group money purchase pension scheme. The assets of this scheme are held separately from those of the Charity, being invested with insurance companies.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
	280,955	1,407,281	(1,561,556)	239,997	366,677
Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
	271,967	970,197	(1,008,755)	47,546	280,955

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds

(Continued)

Restricted funds are funds received which are to be used for specific projects according to terms and restrictions imposed by the donors and funding bodies. They relate to several short-term projects, the activities of which are in line with our objectives, covering four programme areas Employment & Skills, Health & Well-Being, Youth & Community and Education. Most of the restricted funds will be utilised within the next three to twelve months.

20 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the charity's activities.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
	2,614,681	36,000	(36,306)	(148,101)	2,466,274
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
	2,826,806	36,000	(78,686)	(169,439)	2,614,681

Within Designated Funds, £62,451 (2024: £62,757) relate to the Section 106 Projects which run for 10 years in conjunction with the local Councils. The trustees designated the Tangible Fixed Assets at £2,403,823 (2024: £2,551,924) in the current year, as the funds are not immediately available.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	2,688,077	1,802,496	(1,673,507)	(91,896)	2,725,170
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	2,502,563	1,465,198	(1,401,577)	121,893	2,688,077

The transfer between restricted, designated, and unrestricted funds relates to the transfer of the spending of unrestricted funds on areas where there is restricted income, to reflect the correct carried forward balance of restricted funds.

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 30 June 2025:				
Intangible fixed assets	27,284	-	-	27,284
Tangible assets	-	2,403,823	-	2,403,823
Current assets/(liabilities)	2,697,886	62,451	366,677	3,127,014
	<u>2,725,170</u>	<u>2,466,274</u>	<u>366,677</u>	<u>5,558,121</u>
	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 30 June 2024:				
Tangible assets	-	2,551,924	-	2,551,924
Current assets/(liabilities)	2,688,077	62,757	280,955	3,031,789
	<u>2,688,077</u>	<u>2,614,681</u>	<u>280,955</u>	<u>5,583,713</u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	5,622	5,622
Between two and five years	22,488	22,488
In over five years	71,681	77,303
	<u>99,791</u>	<u>105,413</u>

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

24 Related party transactions

Mr M J Collecott and Ms D Cullen are trustees of the Foundation and are paid directors of Tottenham Hotspur Limited and Tottenham Hotspur Football & Athletic Co. Limited. No trustee received any remuneration or was reimbursed expenses during the year or the previous year.

An agreement is in place between the Foundation and the Club which provides for a level of general support which is impractical to quantify. During the year, the Tottenham Hotspur Limited group was reimbursed from the Foundation for expenses paid on their behalf of £65,851 (2024: £131,480).

During the year, income from Tottenham Hotspur Football and Athletic Co. Limited of £36,000 (2024: £36,000) was recognised by the Foundation.

The Foundation entered a twenty-five-year lease, dated 2 September 2016, with Stardare Limited, a subsidiary of Tottenham Hotspur Limited, for renting Percy House. The initial rent is £5,622 per annum, including VAT.

The Club absorbed costs relating to the Foundation with regard to the cost of the CEO's Salary along with a gifting of Kit for all Foundation staff.

25 Ultimate controlling party

The trustees are the ultimate controlling party of the Foundation. Tottenham Hotspur Limited, in return for granting the Foundation rights to the use of its brand and intellectual property rights, is entitled to appoint up to four trustees (currently two) with the intention that the number of nominated trustees should not be greater than the independent trustees.

26 Cash (absorbed by)/generated from operations	2025 £	2024 £
Deficit for the year	(25,592)	(17,623)
Adjustments for:		
Investment income recognised in statement of financial activities	(110,563)	(89,388)
Depreciation and impairment of tangible fixed assets	163,793	169,439
Movements in working capital:		
(Increase)/decrease in debtors	(222,913)	14,892
Increase/(decrease) in creditors	51,984	(70,080)
Increase in deferred income	95,247	113,402
Cash (absorbed by)/generated from operations	(48,044)	120,642

27 Analysis of changes in net funds

The charity had no material debt during the year.

TOTTENHAM HOTSPUR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

28 Prior period adjustment

Prior year adjustments have been made to correct errors in the previous year's accounts as follows:

	£
Donations paid into a Paypal account which had not been accounted for	104,019
Donation of operational costs paid on behalf of the Foundation (income)	137,424
Donation of operational costs paid on behalf of the Foundation (cost)	(137,424)
Grant clawback provision not required	51,974
	<u>155,993</u>

Changes to the balance sheet

	At 30 June 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Bank and cash	3,184,764	104,019	3,288,783
Creditors due within one year			
Other creditors	(170,358)	51,974	(118,384)
	<u>5,427,720</u>	<u>155,993</u>	<u>5,583,713</u>
Net assets	<u>5,427,720</u>	<u>155,993</u>	<u>5,583,713</u>
Capital funds			
Income funds			
Restricted funds	280,955	-	280,955
Unrestricted funds - designated fund	2,614,681	-	2,614,681
Unrestricted funds - general	2,532,084	155,993	2,688,077
Total equity	<u>5,427,720</u>	<u>155,993</u>	<u>5,583,713</u>

Changes to the profit and loss account

	Period ended 30 June 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Income from:			
Donations and legacies	97,385	241,443	338,828
Charitable activities	1,991,205	51,974	2,043,179
Expenditure on:			
Charitable activities	2,351,594	137,424	2,489,018
Net movement in funds	<u>(173,616)</u>	<u>155,993</u>	<u>(17,623)</u>