

BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2022

Company Registration Number 5687413
Charity Number 1113707

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Board of Trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

Directors	Mrs. H. K. Horrod Mr. M. J. R. Horrod Mrs P. E. Lunn Mrs. G. J. Nelson (appointed July 2022)
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Company secretary	Mrs P. E. Lunn
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Registered office	Riversdale Farm, Coombs Road, Bakewell, DE45 1AR
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Trading Address	Bakewell Town Hall The Square Bakewell DE45 1BT
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Independent Examiner	Derby Community Accountancy Service Babington Lodge 128 Green Lane Derby DE1 1RY
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BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ending 31 December 2022.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Bakewell Town and Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 December 2005. It was registered at Companies House on 25 January 2006 and was registered as a charity with the Charity Commission on 7 April 2006. Membership of the Trust is open to anyone over 18 years of age and local organisations within Bakewell and surrounding area. Members agree to contribute £10 in the event of the charity being wound up.

Trustees

The Trustees are charged with taking forward the management and maintenance of Bakewell Town Hall as a public asset managed and refurbished through a charitable organisation.

Under the Memorandum and Articles of Association one-third of the Directors are required to retire at each annual general meeting.

Trustee Induction and Training

All trustees have been provided with information packs on their roles and responsibilities and are encouraged to attend appropriate external training events.

Organisation

The Board of Trustees administers the Charity. It meets regularly and is supported by staff and volunteers.

Risk Management

The Trustees have recognised risks that the Charity may face in relation to the implementation of the business plan.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- A. *To preserve and restore for the benefit of the Public the Bakewell Town Hall, being of constructional, architectural or historical heritage.*
- B. *To advance education and to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of*

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

individuals and community groups who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances with the object of improving their conditions of life.

C. To promote other such charitable purpose for the general benefit of the Public Residents of Bakewell and the surrounding area.

The Main Objectives for 2022 were:

- To retain and improve revenue streams required to support the Trust and the Town Hall Project.
- To regenerate bookings following removal of Government restrictions in respect of lockdown.
- To ensure that all Health & Safety recommendations were acted upon in respect of premises and staff.
- To explore all possible sources of financial support available and make necessary applications.
- To keep under review the business plan.
- To undertake further consultations on proposals for the Town Hall refurbishment including a major upgrade of the heating and electricity systems.
- To upgrade computer facilities and marketing tools.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings ensuring that an acceptable proportion of use is by community groups.

The membership of the Charity is open to all individuals irrespective of race, gender or any other personal circumstances.

ACTIVITIES AND ACHIEVEMENTS

Following the lifting of Government restrictions following 'lockdown' and its impact particularly on community groups it is pleasing to report a gradual return of our regular users over the year and the re-building of our own events programme which has been well supported. Looking to the future a number of possible activities are being explored. We can now offer catering for events as we have our own catering suppliers.

With regard to premises management, repairs and renewals have been undertaken as required and work in respect of statutory requirements such as upgrading to meet fire safety and electrical regulations has been undertaken. Further works are being planned subject to funding being available.

Staff changes have included the retirement of the Premises Supervisor after over 20 years' service. His replacement joined us in July. We have also welcomed a new bookkeeper.

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

RISK MANAGEMENT

The Trustees recognise the risks in relation to implementation of the business plan as the Charity seeks to establish a firm financial base to meet its responsibility for the day-to-day management of the Town Hall and internal refurbishment:

- Timing of works: deterioration of the fabric of the building and equipment may be greater than currently known, requiring shorter implementation period for work to be undertaken.
- Impact of the current economic climate on revenue stream resulting in adverse cash flow.
- Adequate funding is denied for key areas as a number of grant opportunities are not open to us and finding suitable funding options is becoming harder and may slow our ability to achieve all our aims.
- Match funding cannot be found.
- Voluntary support for the work of the Trust is not sustained and new experienced Directors do not come forward to aid succession planning.

FINANCIAL REVIEW.

In addition to membership fees, financial support has been received during this period from: Bakewell Town Council, the Derbyshire Foundation, and private donations. We continue to tightly control operating costs. Whilst considerable progress has been made in working towards a break-even position with grant-funding support, this was not achieved.

Major improvements currently being considered for implementation within the next two years will be dependent on external funding being obtained. Much emphasis is now being placed on marketing our rapidly improving facilities and developing new business opportunities.

PLANS FOR FUTURE PERIODS

The prime objective is to efficiently manage and develop facilities within the Town Hall for the benefit of the community as a whole. We are looking to develop stronger ties with local organisations and to ensure that the development meets their needs, and to establish best business practice in the management of the Trust's activities and the employment and welfare responsibilities of our staff. Further external funding is being sought, and marketing and promotion activities are ongoing.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Company Law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant information of which the Company's Independent Examiner is unaware; and
- as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any information relevant to the independent examination and to establish that the Charity's Independent Examiner is aware of that information.

INDEPENDENT EXAMINERS

Derby Community Accountancy Services were appointed as independent examiners during the year and have expressed their willingness to continue in office. A resolution to re-appoint them as independent examiner will be put to the members at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Approved by the trustees on **10 May 2023**

Signed on behalf of the trustees:

Helen K Horrod

Helen K, Horrod
Chair

The Board of Trustees

**BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BAKEWELL TOWN & COMMUNITY TRUST**

YEAR ENDED 31 DECEMBER 2022

I report on the accounts for the period ended 31 December 2022 which are set out on pages 8 to 18.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Date **2nd May 2023**

**BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2022 £	Total Funds Year to 31 Dec 2021 £
Income from:					
Donations plus gift aid	3	333	-	333	680
Charitable activities	4	109,236	2,000	111,236	90,736
Membership fees	5	280	-	280	310
Investment income	6	82	-	82	4
Total incoming resources		109,931	2,000	111,931	91,730
<u>Expenditure on:</u>					
Raising funds		8,181	-	8,181	1,416
Charitable activities		101,829	4,676	106,505	74,361
Total expenditure	7	110,010	4,676	114,686	75,777
Net (expenditure) income		(79)	(2,676)	(2,755)	15,953
Transfer between funds		-	-	-	-
Net movement in funds		(79)	(2,676)	(2,755)	15,953
Fund balances at 1 January 2022		101,745	2,676	104,421	88,468
Fund balances at 31 December 2022		101,666	-	101,666	104,421

The company had no new or discontinued activities during the year.

**BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	11	2,937	4,628
Current assets			
Debtors	12	16,440	1,923
Stock	13	729	750
Cash at bank and in hand		91,451	102,053
		<u>108,620</u>	<u>104,726</u>
Creditors: amounts falling due within one year	14	<u>(9,891)</u>	<u>4,933</u>
Net current assets		<u>98,729</u>	<u>99,793</u>
Total assets less current liabilities		<u>101,666</u>	<u>104,421</u>
Net assets		<u>101,666</u>	<u>104,421</u>
The funds of the charity:			
Restricted	15	-	2,676
Unrestricted – general reserves	15	101,666	101,745
TOTAL CHARITY FUNDS	16	<u>101,666</u>	<u>104,421</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on **10th May 2023** and are signed on their behalf by:

Helen K Horrod

Helen K. Horrod

Chair, Board of Trustees

Company Registration Number: 5687413

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bakewell Town and Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 December 2005. It was registered at Companies House on 25 January 2006 and was registered as a charity with the Charity Commission on 7 April 2006. Membership of the Trust is open to anyone over 18 years of age and local organisations within Bakewell and surrounding area. Members agree to contribute £10 in the event of the charity being wound up.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2022 have been prepared in accordance with FRS 102 which is the Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015 and there is no impact on the reported financial position and financial performance for the previous period by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits/

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset Type	Depreciation Policy
Plant & Machinery	10%
Office Equipment	25%
Fixtures & Fittings	25%
First Floor Kitchen	15%
Ground Floor Kitchen	15%
Bar & Bar Room	15%
Stage	15%
Streaming Screen	25%
Sound system	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Dec 2022	Total Funds Year to 31 Dec 2021
	£	£	£	£
Donations	175	-	175	505
Gift Aid	158	-	158	175
	<u>333</u>	<u>-</u>	<u>333</u>	<u>680</u>

**BAKEWELL TOWN & COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Dec 2022	Total Funds Year to 31 Dec 2021
	£	£	£	£
Grants	17,851	2,000	19,851	49,884
Room Hire	35,550	-	35,550	16,173
Rent Income	16,008	-	16,008	15,336
Events Income	39,540	-	39,540	9,317
Miscellaneous Refreshments	47	-	47	26
Other charitable income	240	-	240	-
	<u>109,236</u>	<u>2,000</u>	<u>111,236</u>	<u>90,736</u>

5. Membership fees

	Total Funds Year to 31 Dec 2022	Total Funds Year to 31 Dec 2021
	£	£
Annual membership fees	280	310
	<u>280</u>	<u>310</u>

6. Investment income

	Total Funds Year to 31 Dec 2022	Total Funds Year to 31 Dec 2021
	£	£
Bank interest receivable (unrestricted)	82	4
	<u>82</u>	<u>4</u>

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7. Analysis of expenditure

	Total Funds Year to 31 Dec 2022 £	Total Funds Year to 31 Dec 2021 £
Staff costs	44,697	39,288
Recruitment Costs	250	-
Caretaking Services	1,981	-
Costs associated with events	23,872	8,432
Promotion	8,181	1,416
Utilities	15,143	8,072
Office	6,154	2,759
Building Repairs and Maintenance	6,641	6,833
Insurance	1,692	1,534
Licences	775	1,161
Accountancy, payroll and software	1,984	2,701
Professional Fees	-	428
Bank Charges	96	55
Miscellaneous Expenses	8	12
Depreciation	3,212	3,086
	114,686	75,777

Expenditure on charitable activities was £106,505 (2021: £75,777) of which £4,676 (2021:£14,618) was restricted.

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's Fees	700	650

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

9. Directors and key management personnel

The key management personnel of the charity consist of the trustees.
The trustees did not receive remuneration.

10. Employees

The average monthly number of persons employed (full time equivalent) during the year was

	Year to 31 Dec 2022	Year to 31 Dec 2021
	No	No
Charitable activities	2	2
	<u>2</u>	<u>2</u>

Employment costs

	Year to 31 Dec 2022	Year to 31 Dec 2021
	£	£
Wages and salaries	41,577	36,340
Social security costs	-	-
Pension costs	3,120	2,948
	<u>44,697</u>	<u>39,288</u>

No employee earned more than £60,000 per annum.

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

11. Fixed assets

	Office Eqpmt, Fixtures & fittings	Plant & Eqpmt	Kitchens	Bar & Bar Room	Stage	Streaming Screen	Sound System	Total
Fixed assets consisted of :-								
	£	£	£	£	£	£	£	£
Cost as at 01/01/2022	45,146	12,415	32,208	7,484	15,858	6,199	6,145	125,455
Additions	1,521	-	-	-	-	-	-	1,521
Cost as at 31/12/2022	46,667	12,415	32,208	7,484	15,858	6,199	6,145	126,976
Depreciation as at 01/01/2022	45,146	12,415	32,208	7,484	15,858	3,875	3,840	120,826
Depreciation charge	126	-	-	-	-	1,550	1,536	3,212
Depreciation as at 31/12/2022	45,273	12,415	32,208	7,484	15,858	5,425	5,376	124,039
Net Value at 31/12/2022	1,394	-	-	-	-	774	769	2,937

12. Debtors

	2022 £	2021 £
Trade debtors	15,249	1,893
Accrued Income	189	-
Prepayments	610	30
Sundry debtor	392	-
	<u>16,440</u>	<u>1,923</u>

13. Stock

	2022 £	2021 £
Bar stock	729	750
	<u>729</u>	<u>750</u>

**BAKEWELL TOWN & COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,590	389
Accruals	3,478	2,048
Deferred Income	-	2,000
Taxation and social security	823	496
	<u>9,891</u>	<u>4,933</u>

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 Jan 2022	Incoming	Outgoing	At 31 Dec 2022
	£	£	£	£
General reserve	<u>101,745</u>	<u>109,931</u>	<u>(110,010)</u>	<u>101,666</u>
Total unrestricted funds	<u>101,745</u>	<u>109,931</u>	<u>(110,010)</u>	<u>101,666</u>
Restricted funds				
Duke of Devonshire's Charitable Trust	1,390	-	(1,390)	-
Peak Leader	1,286	-	(1,286)	-
Foundation Derbyshire	-	2,000	(2,000)	-
Total restricted funds	<u>2,676</u>	<u>2,000</u>	<u>(4,676)</u>	<u>-</u>
Total funds	<u>104,421</u>	<u>111,931</u>	<u>(114,686)</u>	<u>101,666</u>

General reserve

General reserves are the free reserves after allowing for all designated funds.

BAKEWELL TOWN & COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

Restricted Funds

The Duke of Devonshire Charitable Trust monies were used to purchase the streaming screen and the sound system.

The Peak Leader funding was also provided for the streaming screen and sound system.

The purchase of the assets was capitalised and the depreciation charge will be set against the funding in accordance with the depreciation policy.

The Foundation Derbyshire Community Funding was to fund the new website.

16. Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
Unrestricted Funds	2,937	98,729	101,666
Restricted funds	-	-	-
Total funds	<u>2,937</u>	<u>98,729</u>	<u>101,666</u>

17. Related party transactions

The charity had no related party transactions that required disclosure.