

# HILL HOUSE FOUNDATION TRUST

England & Wales · Charity number 1113706

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2006-04-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 22 Vicarage Drive  
London  
SW14 8RX

**Phone** 02082740744

## Activities

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**Objects:** (1) (I) THE PROVISION OF BURSARIES FOR:(A) SPECIALLY TALENTED MUSICAL OR ARTISTIC CHILDREN OF HILL HOUSE TO HAVE ADDITIONAL SPECIALIZED INDIVIDUAL TUITION(B) CHILDREN AT HILL HOUSE WHOSE PARENTS FALL ON DIFFICULT CIRCUMSTANCES AND REQUIRE ASSISTANCE WITH NORMAL SCHOOL EXPENSES AND FEES AT HILL HOUSE(C) HELPING PARENTS OF CHILDREN AT HILL HOUSE WITH LIMITED INCOME TO SEND THEIR CHILDREN ON SCHOOL STUDY TOURS.(II) CONTRIBUTING TOWARDS SCHOOL PRIZE FUNDS FOR HILL HOUSE CHILDREN FOR SPECIAL EXCELLENCE IN ANY FIELD(2) THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** Provision of bursaries for qualifying children at Hill House School, contributing towards prize funds for qualifying children of Hill House School and general charitable purposes

## Classification

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- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE. GREAT BRITAIN
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£48,149	£90,401	-	-
2024-08-31	£53,290	£90,391	-	-
2023-08-31	£53,765	£40,010	-	-
2022-08-31	£62,832	£109,688	-	-
2021-08-31	£192,725	£95,084	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD MACLEOD ROBINSON</b>	Chair	2005-12-23
Emily Jane Formby		2025-02-27
Neil Winter		2026-04-21
Philip Gabriel Nathan		2025-09-29
Sandrine Virginie Sophie Westcott		2025-09-29

**HILL HOUSE FOUNDATION TRUST**

England & Wales - Charity number 1113706

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# Accounts

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## **Hill House Foundation Trust, Registered Charity 1113706**

### **Trustees' Report for the year ended 31 August 2025**

**Charity's principal address:** 22 Vicarage Drive, East Sheen, London SW14 8RX

**Structure, governance and management.** The Trust was established by a charitable trust deed dated 23 December 2005.

The Trustees who served during the year were:

Richard Macleod Robinson, Patricia Anne Stoughton, Neil Ritchie Sullivan and Emily Formby

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three trustees, none of the powers or discretions conferred by the trust deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees. Every trustee must be appointed or discharged by resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment:

- a) A copy of the Trust Deed and any amendments made to it;
- b) A copy of the charity's latest report and statement of accounts.

All meetings, decisions must be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

#### **Risk Management.**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# HILL HOUSE FOUNDATION TRUST

## Trustees' Report for the year ended 31 August 2025 (continued)

### Objectives and activities

The principal objects of the charity are:

Bursaries for children of Hill House School, contributions to prize funds for children of Hill House School and general charitable purposes

Monies are distributed regularly in accordance with these objectives

In considering their activities the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

### Achievements and performance

The Trustees are pleased with the investment income achieved.

### Financial Review

Income from investments, interest received from UK bank and donations amounted to £48,149 with charitable gifts amounting to £59,800. All investments were managed by CCLA in their COIF Charities Investment Fund Income Units.

### Reserves Policy

The Trustees' policy on reserves is to retain sufficient unrestricted cash reserves to enable them to continue to maintain, so far as possible, their established level of charitable giving. The Trustees are confident that the level of reserves held are such that future investment income generated will enable the charity to meet its objectives.

### Plans for the future

The Hill House Foundation Trust will continue to make donations to further the objects of the Trust.

On behalf of the board of Trustees

*R M Robinson*

Trustee, dated 15 November 2025

**Hill House Foundation Trust**

**Accounts for the Year ended 31 August 2025**

	<u>£</u> <b>2025</b>	<u>£</u> <b>2024</b>
<u>Receipts</u>		
Donations received	24,626	29,856
Interest received from UK bank	3,500	3,885
Profit on disposal of shares	-	-
Dividends received	20,022	19,549
Other income	-	-
Gain on market value of shares	-	54,063
	<u>48,149</u>	<u>107,353</u>
<u>Payments</u>		
Bank Charges	569	616
Payments in accordance with clause 3 of the Trust Deed	59,800	85,610
Accountancy and Legal	3,360	3,360
Insurance	845	806
Loss on market value of shares	25,826	-
	<u>90,401</u>	<u>90,391</u>
Net Receipts/ (payments) position	<u>(42,252)</u>	<u>16,962</u>

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025**

	<u>£</u> <b>2025</b>	<u>£</u> <b>2024</b>
<u>Represented by</u>		
Coutts & Co - (Current account)	-	-
Coutts & Co - (Special Reserve account)	11,096	20,571
Skipton Building Society Account	1,229	1,173
Other debtors/ (creditors)	8,918	22,950
Amounts owed from/ (owed to) Hill House School	2,600	(6,188)
CCLA Investment portfolio	700,155	725,981
CCLA Deposit	68,828	70,591
	<u>792,827</u>	<u>835,079</u>
Less: Balance as at 1 September 2024 brought forward	(835,079)	(818,117)
	<u>(42,252)</u>	<u>16,962</u>



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

**Report to the trustees**

Charity Name  
Hill House Foundation Trust

**On accounts for the year ended**

31 August 2025	<b>Charity no (if any)</b>	1113706
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**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:** DocuSigned by:  
James Tillotson **Date:** 19-12-25

**Name:** James Tillotson  
FF1BBCF5E6134A9...

**Relevant professional qualification(s) or body (if any):** F.C.A. - 9289197

**Address:** Wellers

3<sup>rd</sup> Floor, The Coade, 98 Vauxhall Walk, London

SE11 5EL

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No specific matters to raise.

**HILL HOUSE FOUNDATION TRUST**

England & Wales - Charity number 1113706

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# Accounts

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# Hill House Foundation Trust, Registered Charity 1113706

## Trustees' Report for the year ended 31 August 2024

**Charity's principal address:** 22 Vicarage Drive, East Sheen, London SW14 8RX

**Structure, governance and management.** The Trust was established by a charitable trust deed dated 23 December 2005.

The Trustees who served during the year were:

Richard Macleod Robinson, Patricia Anne Stoughton and Neil Ritchie Sullivan

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three trustees, none of the powers or discretions conferred by the trust deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees. Every trustee must be appointed or discharged by resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment:

- a) A copy of the Trust Deed and any amendments made to it;
- b) A copy of the charity's latest report and statement of accounts.

All meetings, decisions must be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

### **Risk Management.**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# HILL HOUSE FOUNDATION TRUST

## Trustees' Report for the year ended 31 August 2024 (continued)

### Objectives and activities

The principal objects of the charity are:

Bursaries for children of Hill House School, contributions to prize funds for children of Hill House School and general charitable purposes

Monies are distributed regularly in accordance with these objectives

In considering their activities the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

### Achievements and performance

The Trustees are pleased with the investment income achieved.

### Financial Review

Income from investments, interest received from UK bank and donations amounted to £53290 with charitable gifts amounting to £85,610. All investments were managed by CCLA in their COIF Charities Investment Fund Income Units.

### Reserves Policy

The Trustees' policy on reserves is to retain sufficient unrestricted cash reserves to enable them to continue to maintain, so far as possible, their established level of charitable giving. The Trustees are confident that the level of reserves held are such that future investment income generated will enable the charity to meet its objectives.

### Plans for the future

The Hill House Foundation Trust will continue to make donations to further the objects of the Trust.

On behalf of the board of Trustees

R M Robinson

Trustee, dated 1 June 2025

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**

	<u>£</u> <b>2024</b>	<u>£</u> <b>2023</b>
<u>Represented by</u>		
Coutts & Co - (Current account)	-	20,000
Coutts & Co - (Special Reserve account)	20,571	86,600
Skipton Building Society Account	1,173	913
Hampshire Trust Bank	-	41,554
Other debtors/ creditors	22,950	4,520
Amounts owed to Hill House School	- 6,188	- 7,388
CCLA Investment portfolio	725,981	671,918
CCLA Deposit	70,591	-
	<hr/> 835,079	<hr/> 818,117
Less: Balance as at 1 September 2023 brought forward	- 818,117	- 804,362
Prior year adjustment (value of shares to fair value)		
	<hr/> <u>16,962</u>	<hr/> <u>13,755</u>

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**

	<u>£</u> <b>2024</b>	<u>£</u> <b>2023</b>
<u>Receipts</u>		
Donations received	29,856	32,577
Interest received from UK bank	3,885	1,789
Dividends received	19,549	19,399
Gain on market value of shares	54,063	-
	<u>107,353</u>	<u>53,765</u>
<u>Payments</u>		
Bank Charges	616	497
Payments in accordance with clause 3 of the Trust Deed	85,610	23,068
Accountancy and Legal	3,360	3,360
Insurance	806	732
Loss on market value of shares	-	12,352
	<u>90,391</u>	<u>40,010</u>
Net Receipts	<u><u>16,962</u></u>	<u><u>13,755</u></u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Hill House Foundation Trust

On accounts for the year  
ended

31 August 2024

Charity no  
(if any)

1113706

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/5/2025

Name:

James Tillotson

Relevant professional  
qualification(s) or body  
(if any):

F.C.A. - 9289197

Address:

Wellers

1 Vincent Square

SW1P 2PN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No specific matters to raise.

**HILL HOUSE FOUNDATION TRUST**

England & Wales - Charity number 1113706

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# Accounts

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# Hill House Foundation Trust, Registered Charity 1113706

## Trustees' Report for the year ended 31 August 2023

**Charity's principal address:** 22 Vicarage Drive, East Sheen, London SW14 8RX

**Structure, governance and management.** The Trust was established by a charitable trust deed dated 23 December 2005.

The Trustees who served during the year were:

Richard Macleod Robinson, Patricia Anne Stoughton and Neil Ritchie Sullivan

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three trustees, none of the powers or discretions conferred by the trust deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees. Every trustee must be appointed or discharged by resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment:

- a) A copy of the Trust Deed and any amendments made to it;
- b) A copy of the charity's latest report and statement of accounts.

All meetings, decisions must be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

### **Risk Management.**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# HILL HOUSE FOUNDATION TRUST

## Trustees' Report for the year ended 31 August 2023 (continued)

### Objectives and activities

The principal objects of the charity are:

Bursaries for children of Hill House School, contributions to prize funds for children of Hill House School and general charitable purposes

Monies are distributed regularly in accordance with these objectives

In considering their activities the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

### Achievements and performance

The Trustees are pleased with the investment income achieved.

### Financial Review

Income from investments, interest received from UK bank and donations amounted to £53,765 with charitable gifts amounting to £23,068. All investments were managed by CCLA in their COIF Charities Investment Fund Income Units.

### Reserves Policy

The Trustees' policy on reserves is to retain sufficient unrestricted cash reserves to enable them to continue to maintain, so far as possible, their established level of charitable giving. The Trustees are confident that the level of reserves held are such that future investment income generated will enable the charity to meet its objectives.

### Plans for the future

The Hill House Foundation Trust will continue to make donations to further the objects of the Trust.

On behalf of the board of Trustees

R M Robinson Trustee, dated 1 March 2024

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**

	<u>£</u> <b>2023</b>	<u>£</u> <b>2022</b>
<u>Represented by</u>		
Coutts & Co - (Current account)	20,000	-
Coutts & Co - (Special Reserve account)	86,600	39,657
Skipton Building Society Account	913	20,614
Hampshire Trust Bank	41,554	41,540
Other debtors/ creditors	4,520	18,281
Amounts owed to Hill House School	- 7,388	-
CCLA	671,918	684,271
	<hr/> 818,117	<hr/> 804,362
Less: Balance as at 1 September 2022 brought forward	- 804,362	- 851,219
Prior year adjustment (value of shares to fair value)		
	<hr/> <u>13,755</u>	<hr/> <u>- 46,857</u>

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**

	<u>£</u> <b>2023</b>	<u>£</u> <b>2022</b>
<u>Receipts</u>		
Donations received	32,577	22,100
Interest received from UK bank	1,789	479
Profit on disposal of shares	-	-
Dividends received	19,399	22,472
Other income	-	-
Gain on market value of shares	-	17,780
	<hr/> 53,765	<hr/> 62,832
<u>Payments</u>		
Bank Charges	497	593
Payments in accordance with clause 3 of the Trust Deed	23,068	28,680
Historical correction in accordance with clause 3 of the Trust Deed	-	- 50,959
Accountancy and Legal	3,360	3,240
Insurance	732	666
Loss on disposal of shares	-	119,269
Charles Stanley/ CCLA Management Charges/ general charges	-	8,199
Loss on market value of shares	12,352	-
	<hr/> 40,010	<hr/> 109,688
Net Receipts	<hr/> <u>13,755</u>	<hr/> <u>- 46,857</u>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Hill House Foundation Trust

**On accounts for the year  
ended**

31 August 2023

**Charity no  
(if any)**

1113706

**Set out on pages**

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

12 April 2024

**Name:**

James Tillotson

**Relevant professional  
qualification(s) or body  
(if any):**

FCA - 9289197

**Address:**

Wellers  
1 Vincent Square  
SW1P 2PN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No specific matters to raise.

**HILL HOUSE FOUNDATION TRUST**

England & Wales - Charity number 1113706

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# Accounts

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## **Hill House Foundation Trust, Registered Charity 1113706**

### **Trustees' Report for the year ended 31 August 2022**

**Charity's principal address:** 22 Vicarage Drive, East Sheen, London SW14 8RX

**Structure, governance and management.** The Trust was established by a charitable trust deed dated 23 December 2005.

The Trustees who served during the year were:

Richard Macleod Robinson, Patricia Anne Stoughton and Neil Ritchie Sullivan

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three trustees, none of the powers or discretions conferred by the trust deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees. Every trustee must be appointed or discharged by resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment:

- a) A copy of the Trust Deed and any amendments made to it;
- b) A copy of the charity's latest report and statement of accounts.

All meetings, decisions must be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

#### **Risk Management.**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**HILL HOUSE FOUNDATION TRUST**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Objectives and activities**

The principal objects of the charity are:

Bursaries for children of Hill House School, contributions to prize funds for children of Hill House School and general charitable purposes

Monies are distributed regularly in accordance with these objectives

In considering their activities the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

**Achievements and performance**

The Trustees are pleased with the investment income achieved.

**Financial Review**

Income from investments, interest received from UK bank and donations plus gain in market value of shares amounted to £62,832 with charitable gifts amounting to £28,680. All investments were managed by Charles Stanley with instructions from the Trustees to achieve a balance between capital and income growth and then by CCLA in their COIF Charities Investment Fund Income Units.

**Reserves Policy**

The Trustees' policy on reserves is to retain sufficient unrestricted cash reserves to enable them to continue to maintain, so far as possible, their established level of charitable giving. The Trustees are confident that the level of reserves held are such that future investment income generated will enable the charity to meet its objectives.

**Plans for the future**

The Hill House Foundation Trust will continue to make donations to further the objects of the Trust.

On behalf of the board of Trustees,

R. M. Robinson. Trustee, dated 23 April 2023

**HILL HOUSE FOUNDATION TRUST**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022**

	£ 2022	£ 2021
<u>Receipts</u>		
Donations received	22,100	45,425
Interest received from UK bank	479	2,392
Profit on disposal of shares	-	13,998
Dividends received	22,472	22,564
Other income	-	1,362
Gain on market value of shares	17,780	106,984
	<u>62,832</u>	<u>192,725</u>
<u>Payments</u>		
Bank Charges	593	514
Payments in accordance with clause 3 of the Trust Deed	28,680	84,650
Historical correction in accordance with clause 3 of the Trust Deed	- 50,959	
Accountancy and Legal	3,240	2,640
Insurance	666	925
Loss on disposal of shares	119,269	-
Charles Stanley/ CCLA Management Charges/ general charges	8,199	6,355
Loss on market value of shares	-	-
	<u>109,688</u>	<u>95,084</u>
Net Receipts	<u>- 46,857</u>	<u>97,640</u>

**HILL HOUSE FOUNDATION TRUST**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022**

	£ 2022	£ 2021
<u>Represented by</u>		
Coutts & Co - (Current account)	-	-
Coutts & Co - (Special Reserve account)	39,657	7,255
Skipton Building Society Account	20,614	20,537
Hampshire Trust Bank	41,540	41,347
Other debtors/ creditors	18,281	1,231
Amounts owed to Hill House School	-	- 17,822
Charles Stanley		
Value of shares (fair value)	-	779,861
Capital account	-	2,729
Income account	-	<u>16,081</u>
	<u>-</u>	18,810
CCLA	684,271	
	<u>804,362</u>	<u>851,219</u>
Less: Balance as at 1 September 2021 brought forward	- 851,219	- 753,579
Prior year adjustment (value of shares to fair value)	<u>- 46,857</u>	<u>97,640</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name Hill House Foundation Trust

On accounts for the year ended

31 August 2022

Charity no (if any)

1113706

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

[Handwritten signature]

Date:

27th April 2023

Name:

Kathleen Parker

Relevant professional qualification(s) or body (if any):

F.C.C.A.

Address:

Wellers Accountants

1 Vincent Square

SW1P 2PN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

The accounts to 31<sup>st</sup> August 2022 show a historical adjustment in accordance with clause 3 of the trust deed.

This is an adjustment required to correct an over statement of payments out in the previous period.

**HILL HOUSE FOUNDATION TRUST**

England & Wales - Charity number 1113706

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# Accounts

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## **Hill House Foundation Trust, Registered Charity 1113706**

### **Trustees' Report for the year ended 31 August 2021**

**Charity's principal address:** 22 Vicarage Drive, East Sheen, London SW14 8RX

#### **Structure, governance and management.**

The Trust was established by a charitable trust deed dated 23 December 2005.

The Trustees who served during the year were:

Richard Macleod Robinson, Patricia Anne Stoughton and Neil Ritchie Sullivan

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three trustees, none of the powers or discretions conferred by the trust deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees. Every trustee must be appointed or discharged by resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment:

- a) A copy of the Trust Deed and any amendments made to it;
- b) A copy of the charity's latest report and statement of accounts.

All meetings, decisions must be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

#### **Risk Management.**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**HILL HOUSE FOUNDATION TRUST**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Objectives and activities**

The principal objects of the charity are:

Bursaries for children of Hill House School, contributions to prize funds for children of Hill House School and general charitable purposes

Monies are distributed regularly in accordance with these objectives

In considering their activities the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

**Achievements and performance**

The Trustees are pleased with the investment income achieved.

**Financial Review**

Income from investments, gains from sale of shares, interest received from UK bank and donations plus change in market value of shares amounted to £192,725 with charitable gifts amounting to £84,650. All investments are managed by Charles Stanley with instructions from the Trustees to achieve a balance between capital and income growth.

**Reserves Policy**

The Trustees' policy on reserves is to retain sufficient unrestricted cash reserves to enable them to continue to maintain, so far as possible, their established level of charitable giving. The Trustees are confident that the level of reserves held are such that future investment income generated will enable the charity to meet its objectives.

**Plans for the future**

The Hill House Foundation Trust will continue to make donations to further the objects of the Trust.

On behalf of the board of Trustees,

R M Robinson. Trustee, dated 18 May 2021

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

	<u>£</u> <b>2021</b>	<u>£</u> <b>2020</b>
<u>Receipts</u>		
Donations received	45,425	30,893
Interest received from UK bank (per enclosed schedule)	2,392	1,563
Profit on disposal of shares	13,998	-
Charles Stanley:		
Dividends received (per Charles Stanley schedule)	22,564	22,072
Other income	1,362	2,084
Income on market value of shares	106,984	-
	<hr/> 192,725	<hr/> 56,611
<u>Payments</u>		
Bank Charges	514	608
Payments in accordance with clause 3 of the Trust Deed (see enclosed schedule)	84,650	56,570
Accountancy and Legal	2,640	2,640
Insurance	925	771
Loss on disposal of shares	-	8,800
Charles Stanley Management Charges	6,355	7,057
Loss on market value of shares	-	28,118
	<hr/> 95,084	<hr/> 104,565
Net Receipts	<hr/> <u>97,640</u>	<hr/> <u>- 47,953</u>

**HILL HOUSE FOUNDATION TRUST**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

	<u>£</u> <b>2021</b>	<u>£</u> <b>2020</b>
<u>Represented by</u>		
Coutts & Co - (Current account)	-	-
Coutts & Co - (Special Reserve account)	7,255	29,811
Skipton Building Society Account	20,537	20,462
Hampshire Trust Bank	41,347	40,951
Other debtors	1,231	-
Amounts owed to Hill House School	- 17,822	- 17,825
Charles Stanley		
Value of shares (fair value) (see schedule)	779,861	666,280
Capital account	2,729	1,441
Income account	<u>16,081</u>	<u>12,458</u>
	18,810	13,900
	<u>851,219</u>	<u>753,579</u>
Less: Balance as at 1 September 2019 brought forward	- 753,579	- 801,533
Prior year adjustment (value of shares to fair value)		
	<u><u>97,640</u></u>	<u><u>- 47,954</u></u>

**HILL HOUSE FOUNDATION TRUST  
YEAR ENDED 31 AUGUST 2021**

**Payments**

**YE: 31/08/21**

**Payments as per clause 3 of Trust Deed**

<b>31</b>	<b>Description</b>	<b>Amount</b>	<b>Notes</b>
	CHEQUE 000396 TO HILL HOUSE	11200	
	CHEQUE 000398 TO HILL HOUSE	11000	
	CHEQUE 000397 TO R SUA	2000	
	CHEQUE 000406 TO HILL HOUSE	3000	
	CHEQUE 000405 TO R S	2000	
	CHEQUE 000410 TO HILL HOUSE	3600	
	CHEQUE 000411 TO HILL HOUSE	4125	
	CHEQUE 000412 TO HILL HOUSE	5800	
	CHEQUE 000413 TO HILL HOUSE	9650	
	CHEQUE 000417 TO HILL HOUSE	3000	
	CHEQUE 000423 TO HILL HOUSE INTERNATIONAL JUNIOR SCHOOL	26275	
	CHEQUE 000426 TO HILL HOMES	3000	
			<b><u>84650</u></b>

Amounts owed to School from the prior year:	17825
School Fees Received incorrectly:	79166.66
Amounts paid to School during year:	0
Amounts owed to School at year end:	-17822.66

Total: 79169

**Interest Received**

Coutts Account	2.03
Hampshire Trust Account	395.49
Skipton Building Society Book	74.37
Charles Stanley Portfolio	1920.05
	<b><u>2391.94</u></b>

**Donations Received**

Coutts: 45424.72

*Move Dixon Ward cheque payment to Other Debtors:*

*C Other Debtors (liabilty) 1,230.80*

*L Wellers (expense) 1,230.80*





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Hill House Foundation Trust

**On accounts for the year  
ended**

31st August 2021

**Charity no  
(if any)**

XR95571

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / / 08 / / 2021

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*Kathleen Parker*

**Date:**

17 May 2022

**Name:**

Kathleen Parker

**Relevant professional  
qualification(s) or body  
(if any):**

F.C.C.A.

**Address:**

Wellers

1 Vincent Square

London, SW1P 2PN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**