

SALTBURN COMMUNITY AND ARTS ASSOCIATION
(A Company limited by Guarantee)

REGISTERED CHARITY NUMBER: 1113704

COMPANY NUMBER: 5719152

**FINANCIAL ACCOUNTS FOR THE
PERIOD ENDING 31ST MARCH 2025**

DRAYCOTT & KIRK LLP
CHARTERED ACCOUNTANTS

92 Westgate
Guisborough
Cleveland
TS14 6AP

SALTBURN COMMUNITY AND ARTS ASSOCIATION

CHARITY INFORMATION
AS AT 31 MARCH 2025

Address	Saltburn Community Centre Albion Terrace Saltburn by the Sea TS12 1JW
Bankers	HSBC 94 East Street Chichester PO19 1HD
Accountants	Draycott & Kirk LLP Chartered Certified Accountants Cleveland House 92 Westgate Guisborough CLEVELAND TS14 6AP
Reg. Charity No.	1113704
Company number	5719152

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2024 TO 31 MARCH 2025

Names of Charity trustees (who are also directors) who manage the charity

PAUL PHILLIP CHAPPELL
FIONA HALEY
NOVA DENISE MORGAN-WOODS
JAMES WILLIAM HOPPER
JOHN TILLEY
PETER JOHN MARTIN
RICHARD DREXAL PARKER

ALISON MARY SMITH
PHILIP GORDON THOMSON
KENNETH LESLIE BLADEN
AMANDA COLES
CHARLOTTE FLORENCE NICOL
PAUL DAVID BRADBURY

Governing document:

Memorandum of Association of Saltburn Community & Arts Association
Articles of Association of Saltburn Community & Arts Association

Trustee selection methods:

Election at a General Meeting

Co-option by the Association Board

Objectives and activities

To provide facilities in the interest of social welfare for recreation and leisure
To promote, maintain, improve and advance education by the encouragement of the arts.
To maintain and manage the Community and Arts Centre

Summary of the main activities to further the charity's purpose for the Public benefit.

The trustees have had regard to CC/CCNI guidance on public benefit.
Organising events of an educational and artistic nature
Making facilities available for User Groups and individuals to promote activities within the community.
Maintaining the buildings of the Centre for community use
Attracting additional volunteers continues to be sought.
SC&AA policies have been reviewed and will continue to be refreshed.

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2024 TO 31 MARCH 2025

Achievements and performance

A new bank account with HSBC was finally able to be opened following the unjustified closure of the previous account with Barclays.

This has caused considerable difficulties for operating the Centre.

Fund raising has been compromised.

Cash flow has been adversely affected without conventional banking facilities.

Despite these constraints the Association has continued to operate.

Financial review

The unjustified closure of the bank account by Barclays continued to place considerable demands upon staff and volunteers in managing finances.

Pending the securing of an alternative banking facility, loans were arranged to fund on going expenditure and provide for the financial operation of the Centre.

Progressing of Gift Aid reclamation recommenced with a view to reclaiming all entitlements.

The major appeal launched to support the negative cash position recommenced.

The ability to apply for grant support was compromised by lack of a banking facility.

Staffing changes resulted in a reduction of employees.

The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities and in accordance with the special provisions of part 15 of the companies act 2006 relating to small companies.

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full Name

Paul Phillip Chappell

Position

Chair

Dated

11TH JUNE 2025

Independent Examiner's Report to the Trustees of Saltburn Community and Arts Association

I report on the accounts of the company for the year ended 31/3/25 which are set out on pages 4 to 6

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3 The Financial Statements have been prepared on a going concern basis. Should a significant liability arise as outlined in note 9 to the Financial Statements (Contingent Liability) the figures would require an amendment which may question the going concern basis.

R Kirk

Chartered Accountant

Draycott & Kirk LLP
Cleveland House
92 Westgate
Guisborough
TS11 8BP

Date

17/6/25

SALTBURN COMMUNITY AND ARTS ASSOCIATION

**Statement of Financial Activities (including Income & Expenditure Account)
For the Year Ended 31 March 2025**

Incoming Resources	Note	Unrestricted Funds	Restricted Funds	Total Funds	31/03/2024
Events Income		25,974	-	25,974	36,463
Theatre Hire		15,313	-	15,313	10,215
Grants	2	-	893	893	1,050
Donations		1,329	-	1,329	459
Hall Hire		12,675	-	12,675	10,924
Meeting room hire		7,099	-	7,099	2,201
Other hire		4,072	-	4,072	4,301
Fundraising		3,156	-	3,156	6,229
Bar sales		36,514	-	36,514	31,626
Beer Festival		-	11,492	11,492	10,370
Sundry income		1,214	-	1,214	2,120
Brochure adverts		324	-	324	2,620
Membership fees		900	-	900	1,546
Total Incoming Resources		108,570	12,385	120,955	120,124
Expenditure					
Direct charitable expenditure					
Cost of events		16,441	1,096	17,537	22,946
Stock write off/bar purchases		16,278	-	16,278	12,710
Beer Festival Purchases		-	6,482	6,482	7,120
Utilities & telecoms		12,337	-	12,337	20,276
Wages	7	29,063	-	29,063	38,082
Support services		2,272	-	2,272	1,925
Post & stationery		396	-	396	696
Repairs & renewals		5,311	893	6,204	12,934
Cleaning		3,094	-	3,094	2,254
Sundry expenses		310	-	310	216
Licences		2,352	-	2,352	2,703
Marketing		3,833	-	3,833	3,793
Insurance		5,776	-	5,776	6,685
Independant examiner		960	-	960	960
Bank charges		692	-	692	1,024
Total Expenditure		99,115	8,471	107,586	134,324
Transfers between funds		5,010	(5,010)	-	-
Net Incoming/(Outgoing) Resources		14,465	(1,096)	13,369	(14,200)
Total funds brought forward		4,544	2,678	7,222	21,422
Total funds carried forward		19,009	1,582	20,591	7,222

SALTBURN COMMUNITY AND ARTS ASSOCIATION (COMPANY NUMBER 5719152)
BALANCE SHEET AS AT 31 MARCH 2025

	NOTE	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Stock		1,117		1,012	
Debtors & Prepayments		4,475		7,495	
Bank Accounts		16,851		43,879	
Cash In Hand		469	22,912	2,680	55,066
			22,912		55,066
CURRENT LIABILITIES: payable within 1 year					
Trade creditors & accruals			2,321		47,844
NET ASSETS	4		20,591		7,222
FUNDS					
Unrestricted Funds	3		19,009		4,544
Restricted Funds	3		1,582		2,678
			20,591		7,222


The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Directors on

Signed  Date 11 JUNE 2025

PrintedPaul Phillip Chappell.....

SALT BURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2025

1. General Information and basis of preparation

- a The Charity is a private company Limited by Guarantee incorporated in England and Wales. Its registered office is disclosed on page 1.
- b The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.
- c **Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- d All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. Gifts in kind have not been capable of measurement and are not included.
- e All expenditure is accounted for gross, and when incurred.
- f It is the Charities policy to only capitalise assets at a cost of £500 or over.
- g Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- h Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Grants Receivable

	31/03/2025	31/03/2024
	£	£
SMNMPC	893	1,050
	<u>893</u>	<u>1,050</u>

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2025

3 Funds

		Opening balance	Incoming resources	Transfer between funds	Outgoing resources	Closing balance
Unrestricted funds		4,544	108,570	5,010	(99,115)	19,009
Restricted funds						
Film Hub North Resilience Fund	a)	1,003	-	-	(632)	371
SMNM Parish Council	b)	-	893		(893)	-
Coop - Performance Funding	c)	1,675	-		(464)	1,211
Beer Festival	d)	-	11,492	(5,010)	(6,482)	-
		2,678	12,385	(5,010)	(8,471)	1,582

- a) Funding to support the film screening programme.
b) Funding toward repairs and renewals.
c) Funding towards the cost of activities for local children.
d) Beer festival profits are transferred to unrestricted funds on completion of the festival.

Designated funds

-	-	-	-	-
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4 Analysis of funds by assets

	Unrestricted	Restricted	Total
Current assets	21,330	1,582	22,912
Current liabilities	(2,321)	-	(2,321)
	19,009	1,582	20,591

5 Transactions with trustee's and connected persons

- a) Trustees have loaned £5489 (£27,456 in 2024) to the charity, all monies were paid back during the year
b) The monies held in trust by the trustees at the start of the year has now been paid into the new charity bank account.

6 Trustees

During the year, no insurance was purchased to indemnify trustees against default on their part.
No remuneration or expenses was paid to Trustees.

7 Employee costs

	31/3/25 £	31/3/24 £
Arts and Education	568	16,922
Centre Management	20,760	14,656
Centre Cleaner	7,735	6,504
	29,063	38,082

The charity employed two part time staff .
No members of staff received remuneration of greater then £60,000.

8 Control

The company is under the control of the directors.

9 Contingent Liability

The association has a "full repairing lease" on the premises at Albion Terrace, The Trustees consider that there remains a significant cost to meet the terms of the lease.

10 Related parties

There were no related party transactions.

