

SALTBURN COMMUNITY AND ARTS ASSOCIATION
(A Company limited by Guarantee)

REGISTERED CHARITY NUMBER: 1113704

COMPANY NUMBER: 5719152

**FINANCIAL ACCOUNTS FOR THE
PERIOD ENDING 31ST MARCH 2024**

DRAYCOTT & KIRK LLP
CHARTERED ACCOUNTANTS

92 Westgate
Guisborough
Cleveland
TS14 6AP

SALTBURN COMMUNITY AND ARTS ASSOCIATION

CHARITY INFORMATION
AS AT 31 MARCH 2024

Address Saltburn Community Centre
Albion Terrace
Saltburn by the Sea
TS12 1JW

**Bankers
to October 2023** Barclays Bank
12 Station Street
Saltburn by the Sea
TS12 1AB

Accountants Draycott & Kirk LLP
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
CLEVELAND
TS14 6AP

Reg. Charity No. 1113704

Company number 5719152

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2023 TO 31 MARCH 2024

Names of Charity trustees (who are also directors) who manage the charity

PAUL CHAPPELL
FIONA HALEY
UNA FAITH HAMBLEY
TIMOTHY BLAKE MARSHALL
JOHN TILLEY
PETER JOHN MARTIN
RICHARD DREXAL PARKER

ALISON MARY SMITH
PHILIP GORDON THOMSON
KENNETH LESLIE BLADEN
KEITH AYLING
CHARLOTTE FLORENCE NICOL

Governing document:

Memorandum of Association of Saltburn Community & Arts Association
Articles of Association of Saltburn Community & Arts Association

Trustee selection methods:

Election at a General Meeting

Co-option by the Association Board

Objectives and activities

To provide facilities in the interest of social welfare for recreation and leisure
To promote, maintain, improve and advance education by the encouragement of the arts.
To maintain and manage the Community and Arts Centre

Summary of the main activities to further the charity's purpose for the Public benefit.

The trustees have had regard to CC/CCNI guidance on public benefit.
Organising events of an educational and artistic nature
Making facilities available for User Groups and individuals to promote activities within the community.
Maintaining the buildings of the Centre for community use
Attracting additional volunteers continues to be sought.
SC&AA policies have been reviewed and will continue to be refreshed.

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2023 TO 31 MARCH 2024

Achievements and performance

An appeal was commenced and initial response was helpful.
Management event costing has been prioritised.

Financial review

A Fundamental updating of the Centre Business plan was undertaken.
The unjustified closure of the bank account by Barclays has resulted in considerable demands upon staff and volunteers and resulted in a substantial negative effect on cash flow,
The appointment of a new banker has proven to be less than straightforward, with requirements of main stream banks being onerous and application processes protracted.
The absence of a normal bank accounting system has resulted in strains on normal operating and cash flow,
Progressing of Grant Aid reclamation has been paused.
The major appeal launched to support the negative cash position has to be paused.

The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities and in accordance with the special provisions of part 15 of the companies act 2006 relating to small companies.

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full Name _____ Paul Phillip Chappell

Position _____ Chair

Dated 13th NOV 2024

Independent Examiner's Report to the Trustees of Saltburn Community and Arts Association

I report on the accounts of the company for the year ended 31/3/24 which are set out on pages 4 to 6

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3 The Financial Statements have been prepared on a going concern basis. Should a significant liability arise as outlined in note 9 to the Financial Statements (Contingent Liability) the figures would require an amendment which may question the going concern basis.

R Kirk

Chartered Accountant



Draycott & Kirk LLP
Cleveland House
92 Westgate
Guisborough
TS11 8BP

Date

18/11/24

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Statement of Financial Activities (including Income & Expenditure Account)
For the Year Ended 31 March 2024

<u>Incoming Resources</u>	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>31/03/2023</u>
Events Income		36,463	-	36,463	25,923
Theatre Hire		10,215	-	10,215	7,649
Grants	2	-	1,050	1,050	10,020
Donations		459	-	459	1,232
Hall Hire		10,924	-	10,924	22,300
Meeting room hire		2,201	-	2,201	2,870
Other hire		4,301	-	4,301	81
Fundraising		6,229	-	6,229	1,025
Bar sales		31,626	-	31,626	27,770
Beer Festival		-	10,370	10,370	14,222
Sundry income		2,120	-	2,120	710
Brochure adverts		2,620	-	2,620	2,045
Membership fees		1,546	-	1,546	729
<u>Total Incoming Resources</u>		108,704	11,420	120,124	116,576
<u>Expenditure</u>					
Direct charitable expenditure					
Cost of events		21,710	1,236	22,946	30,201
Stock write off/bar purchases		12,710	-	12,710	12,634
Beer Festival Purchases		-	7,120	7,120	9,032
Utilities & telecoms		20,276	-	20,276	9,513
Wages	7	38,082	-	38,082	38,403
Support services		1,925	-	1,925	800
Post & stationery		696	-	696	524
Repairs & renewals		11,884	1,050	12,934	7,766
Cleaning		2,254	-	2,254	2,051
Sundry expenses		216	-	216	1,131
Licences		2,703	-	2,703	632
Marketing		3,793	-	3,793	5,824
Insurance		6,685	-	6,685	4,194
Independant examiner		960	-	960	960
Bank charges		1,024	-	1,024	1,915
<u>Total Expenditure</u>		124,918	9,406	134,324	125,580
Transfers between funds		8,440	(8,440)	-	-
Net Incoming/(Outgoing) Resources		(7,774)	(6,426)	(14,200)	(9,004)
Total funds brought forward		12,318	9,104	21,422	30,426
Total funds carried forward		4,544	2,678	7,222	21,422

SALTBURN COMMUNITY AND ARTS ASSOCIATION (COMPANY NUMBER 5719152)
BALANCE SHEET AS AT 31 MARCH 2024

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Stock		1,012		1,080	
Debtors & Prepayments		7,495		1,760	
Bank Accounts		43,879		20,877	
Cash In Hand		2,680	55,066	100	23,817
			55,066		23,817
<u>CURRENT LIABILITIES: payable within 1 year</u>					
Trade creditors & accruals			47,844		2,395
<u>NET ASSETS</u>	4		7,222		21,422
<u>FUNDS</u>					
Unrestricted Funds	3		4,544		12,318
Restricted Funds	3		2,678		9,104
			7,222		21,422

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Directors on

Date 13th NOV. 2024.

Signed 

PrintedPaul Phillip Chappell.....

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2024

1. General Information and basis of preparation

- a The Charity is a private company Limited by Guarantee incorporated in England and Wales. Its registered office is disclosed on page 1.
- b The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.
- c **Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- d All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. Gifts in kind have not been capable of measurement and are not included.
- e All expenditure is accounted for gross, and when incurred.
- f It is the Charities policy to only capitalise assets at a cost of £500 or over.
- g Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- h Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Grants Receivable

	31/03/2024	31/03/2023
	£	£
Durham Community Fund	-	6,520
National Film Hub North Resilience	-	2,000
SMNMPC	1,050	1,500
	<u>1,050</u>	<u>10,020</u>

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2024

3 Funds

	Opening balance	Incoming resources	Transfer between funds	Outgoing resources	Closing balance
Unrestricted funds	12,318	108,704	8,440	(124,918)	4,544
Restricted funds					
Film Hub North Resilience Fund	1,850	-		(847)	1,003
SMNM Parish Council	-	1,050		(1,050)	-
Coop - Performance Funding	2,064	-		(389)	1,675
Beer Festival	5,190	10,370	(8,440)	(7,120)	-
	9,104	11,420	(8,440)	(9,406)	2,678

Beer festival profits are transferred to unrestricted funds on completion of the festival.

Designated funds

-	-	-	-	-
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4 Analysis of funds by assets

	Unrestricted	Restricted	Total
Current assets	52,388	2,678	55,066
Current liabilities	(47,844)	-	(47,844)
	4,544	2,678	7,222

5 Transactions with trustee's and connected persons

- a) Trustees have loaned £27,456 to the charity.
- b) Because of difficulties obtaining bank facilities £16,444 is held in trust by the trustees.

6 Trustees

During the year, no insurance was purchased to indemnify trustees against default on their part.
No remuneration or expenses was paid to Trustees.

7 Employee costs

	31/3/24 £	31/3/23 £
Arts and Education	16,922	16,723
Centre Management	14,656	15,008
Centre Cleaner	6,504	6,672
	38,082	38,403

The charity employed three part time staff .
No members of staff received remuneration of greater then £60,000.

8 Control

The company is under the control of the directors.

9 Contingent Liability

The association has a "full repairing lease" on the premises at Albion Terrace, The Trustees consider that there remains a significant cost to meet the terms of the lease.

10 Related parties

There were no related party transactions.

