

SALTBURN COMMUNITY AND ARTS ASSOCIATION
(A Company limited by Guarantee)

REGISTERED CHARITY NUMBER: 1113704

COMPANY NUMBER: 5719152

**FINANCIAL ACCOUNTS FOR THE
PERIOD ENDING 31ST MARCH 2023**

DRAYCOTT & KIRK LLP
CHARTERED ACCOUNTANTS

92 Westgate
Guisborough
Cleveland
TS14 6AP

SALTBURN COMMUNITY AND ARTS ASSOCIATION

CHARITY INFORMATION
AS AT 31 MARCH 2023

Address Saltburn Community Centre
Albion Terrace
Saltburn by the Sea
TS12 1JW

Bankers Barclays Bank
12 Station Street
Saltburn by the Sea
TS12 1AB

Accountants Draycott & Kirk LLP
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
CLEVELAND
TS14 6AP

Reg. Charity No. 1113704

Company number 5719152

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2022 TO 31 MARCH 2023

Names of Charity trustees (who are also directors) who manage the charity

MARY-CLARE FRANCES BOOTH
PAUL CHAPPELL
MAUREEN COADE
KERRY REAY
FIONA HAYLEY
UNA FAITH HAMBLEY
DAVID GORDON JONES
TIMOTHY BLAKE MARSHALL
JOHN TILLEY

PETER JOHN MARTIN
RICHARD DREXAL PARKER
BARBARA SUSAN PIERCE
ALISON MARY SMITH
PHILIP GORDON THOMSON
KENNETH LESLIE BLADEN
KEITH AYLING
CHARLOTTE FLORENCE NICOL

Governing document:

Memorandum of Association of Saltburn Community & Arts Association
Articles of Association of Saltburn Community & Arts Association

Trustee selection methods:

Election at a General Meeting

Co-option by the Association Board

Objectives and activities

To provide facilities in the interest of social welfare for recreation and leisure
To promote, maintain, improve and advance education by the encouragement of the arts.
To maintain and manage the Community and Arts Centre

Summary of the main activities to further the charity's purpose for the Public benefit.

The trustees have had regard to CC/CCNI guidance on public benefit.
Organising events of an educational and artistic nature
Making facilities available for User Groups and individuals to promote activities within the community.
Maintaining the buildings of the Centre for community use
Attracting additional volunteers continues to be sought.
SC&AA policies have been reviewed and will continue to be refreshed.

SALTBURN COMMUNITY AND ARTS ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE PERIOD

1ST APRIL 2022 TO 31 MARCH 2023

Achievements and performance

Regular income continued to recover, supported by considerably reduced grants.
The Beer Festival made a substantial contribution to income.

Financial review

Review and updating of the Centre Business Plan.
Hirings levels and bar sales improved.
Events remained at cost negative.
Attempts to reclaim eligible Gift Aid entitlement continue.

The report has been prepared in accordance with the Statement of Recommended Practice:
Accounting and reporting by Charities and in accordance with the special provisions of part 15 of
the companies act 2006 relating to small companies.

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full Name _____ Paul Phillip Chappell

Position _____ Chair

Dated

11th July 2023

Independent Examiner's Report to the Trustees of Saltburn Community and Arts Association

I report on the accounts of the company for the year ended 31/3/23 which are set out on pages 4 to 6

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3 The Financial Statements have been prepared on a going concern basis. Should a significant liability arise as outlined in note 9 to the Financial Statements (Contingent Liability) the figures would require an amendment which may question the going concern basis.

R D Kirk

Chartered Accountant



Draycott & Kirk LLP
Cleveland House
92 Westgate
Guisborough
TS11 8BP

Date

27/7/2023.

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Statement of Financial Activities (including Income & Expenditure Account)
For the Year Ended 31 March 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>31/03/2022</u>
<u>Incoming Resources</u>					
Events Income		25,923	-	25,923	13,056
Theatre Hire		7,649	-	7,649	4,860
Grants	2	-	10,020	10,020	100,045
Donations		1,232	-	1,232	1,341
Hall Hire		25,251	-	25,251	10,036
Coffee Room		-	-	-	666
Bar sales		27,770	-	27,770	10,210
Beer Festival		-	14,222	14,222	-
Sundry income		3,780	-	3,780	1,922
Membership fees		729	-	729	1,333
<u>Total Incoming Resources</u>		92,334	24,242	116,576	143,469
<u>Expenditure</u>					
<u>Direct charitable expenditure</u>					
Cost of events		25,505	4,696	30,201	20,638
Stock write off/bar purchases		12,634	-	12,634	5,837
Beer Festival Purchases		-	9,032	9,032	-
Utilities & telecoms		8,417	1,096	9,513	8,676
Wages	7	38,099	304	38,403	32,930
Support services		-	-	-	4,040
Post & stationery		524	-	524	487
Repairs & renewals		6,266	1,500	7,766	80,488
Cleaning		2,051	-	2,051	3,652
Sundry expenses		1,763	-	1,763	1,428
Marketing		5,173	651	5,824	7,520
Insurance		4,194	-	4,194	5,263
Professional Fees		650	150	800	5,715
Independant examiner		960	-	960	1,005
Bank charges		1,915	-	1,915	1,365
<u>Total Expenditure</u>		108,151	17,429	125,580	179,044
<u>Transfers between funds</u>		4,000	(4,000)	-	-
<u>Net Incoming/(Outgoing) Resources</u>		(11,817)	2,813	(9,004)	(35,575)
Total funds brought forward		24,135	6,291	30,426	66,001
Total funds carried forward		12,318	9,104	21,422	30,426

SALTBURN COMMUNITY AND ARTS ASSOCIATION (COMPANY NUMBER 5719152)
BALANCE SHEET AS AT 31 MARCH 2023

	<u>NOTE</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>CURRENT ASSETS</u>			
Stock		1,080	1,145
Debtors & Prepayments		1,760	8,993
Bank Accounts		20,877	22,520
Cash In Hand		100	100
		<u>23,817</u>	<u>32,758</u>
		23,817	32,758
<u>CURRENT LIABILITIES: payable within 1 year</u>			
Trade creditors & accruals		2,395	2,332
		<u>2,395</u>	<u>2,332</u>
<u>NET ASSETS</u>	4	<u>21,422</u>	<u>30,426</u>
<u>FUNDS</u>			
Unrestricted Funds	3	12,318	24,135
Restricted Funds	3	<u>9,104</u>	<u>6,291</u>
		<u>21,422</u>	<u>30,426</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Directors on

Date

Signed 

Printed Paul Phillip Chappell.....

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SALT BURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2023

1. General Information and basis of preparation

- a The Charity is a private company Limited by Guarantee incorporated in England and Wales. Its registered office is disclosed on page 1.
- b The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
The Financial statements are prepared on a going concern basis under the historical cost convention.
The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
The significant accounting policy's applied in the preparation of the financial statements are set out below.
These policies have been applied to all years shown unless otherwise stated.
- c **Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- d All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. Gifts in kind have not been capable of measurement and are not included.
- e All expenditure is accounted for gross, and when incurred.
- f It is the Charities policy to only capitalise assets at a cost of £500 or over.
- g Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- h Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Grants Receivable

	31/03/2023	31/03/2022
	£	£
Durham Community Fund	6,520	-
National Film Hub North Resilience	2,000	8,000
Arts Council	-	50,185
Historic England	-	4,993
SMNMPC	1,500	3,000
RCBC	-	33,867
	-	-
	<u>10,020</u>	<u>100,045</u>

SALTBURN COMMUNITY AND ARTS ASSOCIATION

Notes to the Accounts for the period ended 31st March 2023

3 Funds

	Opening balance	Incoming resources	Transfer between funds	Outgoing resources	Closing balance
Unrestricted funds	24,135	92,334	4,000	(108,151)	12,318
Restricted funds					
Let's create Jubilee Funding	-	6,520		(6,520)	-
Film Hub North Resilience Fund	-	2,000		(150)	1,850
Arts Council - Saltburn Future Proofing	4,000		(4,000)		-
SMNM Parish Council	-	1,500		(1,500)	-
Coop - Performance Funding	2,291			(227)	2,064
Beer Festival		14,222		(9,032)	5,190
	6,291	24,242	(4,000)	(17,429)	9,104
Designated funds	-	-	-	-	-

4 Analysis of funds by assets

	Unrestricted	Restricted	Total
Current assets	14,713	9,104	23,817
Current liabilities	(2,395)	-	(2,395)
	12,318	9,104	21,422

5 Transactions with trustee's and connected persons

During the year there was no transactions with trustees or connected persons.

6 Trustees

During the year, no insurance was purchased to indemnify trustees against default on their part.
No remuneration or expenses was paid to Trustees.

7 Employee costs

	31/3/23 £	31/3/22 £
Arts and Education	16,723	17,012
Centre Management	15,008	13,380
Centre Cleaner	6,672	2,538
	38,403	32,930

The charity employed three part time staff .
No members of staff received remuneration of greater then £60,000.

8 Control

The company is under the control of the directors.

9 Contingent Liability

The association has a "full repairing lease" on the premises at Albion Terrace, The Trustees consider that there remains a significant cost to meet the terms of the lease.

10 Related parties

There were no related party transactions.

