

Company registration number: 05713281

Charity registration number: 1113703

Ockment Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



Ockment Centre

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Ockment Centre

Reference and Administrative Details

Chairman	Michael Saunby
Trustees	Tony Leech Chrissie Read Sarah Potterton (resigned 31 December 2024) Zoe Bradshaw (resigned 29 July 2024)
Secretary	Donna Middleton
Charity Registration Number	1113703
Company Registration Number	05713281
Registered Office	Ockment Centre North Street Okehampton Devon EX20 1AR
Independent Examiner	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Accountants	Westcotts Timberly South Street Axminster Devon EX13 5AD

Ockment Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms or recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Ockment Centre has had another busy year. The Work Club continues to be an invaluable service for the local community, and we are very grateful for the continued support from Okehampton United Charities. In November we took on the running of the Community Fridge and rescue an average of 1,000kgs food a month. Our signposting services are required daily with ever increasing footfall into the Centre.

We have a good working relationship with the Citizens Advice (who remain based at the Centre) and a huge variety of Community Groups who use the Centre.

We have a very strong team of staff and volunteers who work tirelessly for the good of the Centre, our customers, the garden and the local community.

Financial review

Total incoming resources during the year were £109,671 (2024: £125,206). A total of £24,147 (2024: £34,508) was received in grants and donations.

Reserves Policy

The trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The trustees aim to hold one months of unrestricted expenditure in reserves which equates to £9,128. The level of unrestricted reserves at 31 March 2025 exceeds this balance.

Structure, governance and management

Recruitment and appointment of trustees

The recruitment of new trustees is locally oriented and the trustees work together to ensure candidates have equal opportunities and the best interests of the charity always remain forefront. Support and training will be given as required.

Ockment Centre

Trustees' Report

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated in 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1.

The charity is a not for profit organisation governed by a board of trustees. There are a small team of staff and a manager who deal with the day to day management of the charity.

Risk Management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ockment Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Ockment Centre

Trustees' Report

The annual report was approved by the trustees of the charity on7/11/25..... and signed on its behalf by:


.....
Michael Saunby
Chairman

Ockment Centre

Independent Examiner's Report to the trustees of Ockment Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ockment Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 25/11/25

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Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	17,164	6,983	24,147	34,508
Charitable activities	4	4,125	-	4,125	3,790
Other trading activities	5	79,393	-	79,393	85,199
Investment income	6	2,006	-	2,006	1,709
Total income		<u>102,688</u>	<u>6,983</u>	<u>109,671</u>	<u>125,206</u>
Expenditure on:					
Raising funds		2,793	(2,793)	-	-
Charitable activities	7	<u>(112,326)</u>	<u>(4,988)</u>	<u>(117,314)</u>	<u>(101,873)</u>
Total expenditure		<u>(109,533)</u>	<u>(7,781)</u>	<u>(117,314)</u>	<u>(101,873)</u>
Net (expenditure)/income		<u>(6,845)</u>	<u>(798)</u>	<u>(7,643)</u>	<u>23,333</u>
Net movement in funds		(6,845)	(798)	(7,643)	23,333
Reconciliation of funds					
Total funds brought forward		<u>152,943</u>	<u>105,590</u>	<u>258,533</u>	<u>235,200</u>
Total funds carried forward	16	<u>146,098</u>	<u>104,792</u>	<u>250,890</u>	<u>258,533</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Ockment Centre

(Registration number: 05713281)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	82,056	82,616
Current assets			
Debtors	13	6,967	9,299
Cash at bank and in hand		<u>167,992</u>	<u>176,560</u>
		174,959	185,859
Creditors: Amounts falling due within one year	14	<u>(6,125)</u>	<u>(9,942)</u>
Net current assets		<u>168,834</u>	<u>175,917</u>
Net assets		<u>250,890</u>	<u>258,533</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		104,792	105,590
Unrestricted income funds			
Unrestricted funds		<u>146,098</u>	<u>152,943</u>
Total funds	16	<u>250,890</u>	<u>258,533</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7/11/25 and signed on their behalf by:


Michael Saunby
Chairman

The notes on pages 8 to 16 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ockment Centre
North Street
Okehampton
Devon
EX20 1AR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ockment Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under normal circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation on freehold buildings has been charged
Equipment	33.33%, 20% and 10% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recorded at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations				
Donations	10,820	-	10,820	26,165
Grants				
Grants from other charities	6,344	6,983	13,327	8,343
	<u>17,164</u>	<u>6,983</u>	<u>24,147</u>	<u>34,508</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	<u>4,125</u>	<u>4,125</u>	<u>3,790</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Catering	3,601	3,601	3,861
Rental income	<u>75,792</u>	<u>75,792</u>	<u>81,338</u>
	<u>79,393</u>	<u>79,393</u>	<u>85,199</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>2,006</u>	<u>2,006</u>	<u>1,709</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Analysis of centre costs £	2025 £	2024 £
Staff costs	75,430	75,430	67,357
Premises	26,629	26,629	19,520
Communications and IT	1,825	1,825	2,222
General office	4,657	4,657	3,305
Governance costs	3,225	3,225	4,347
Depreciation	560	560	560
Work Club costs	4,988	4,988	4,562
	<u>117,314</u>	<u>117,314</u>	<u>101,873</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>560</u>	<u>560</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	77,449	69,958
Social security costs	767	-
Pension costs	<u>2,202</u>	<u>1,961</u>
	<u>80,418</u>	<u>71,919</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Number of staff	<u>5</u>	<u>6</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year (2024: Nil).

11 Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	845	785

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	93,715	68,785	162,500
At 31 March 2025	93,715	68,785	162,500
Depreciation			
At 1 April 2024	12,934	66,950	79,884
Charge for the year	-	560	560
At 31 March 2025	12,934	67,510	80,444
Net book value			
At 31 March 2025	80,781	1,275	82,056
At 31 March 2024	80,781	1,835	82,616

13 Debtors

	2025 £	2024 £
Trade debtors	5,805	8,129
Prepayments	1,162	1,170
	6,967	9,299

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Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,836	4,941
Other taxation and social security	2,558	3,464
Other creditors	290	86
Accruals	1,441	1,451
	<u>6,125</u>	<u>9,942</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,202 (2024 - £1,961).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	152,943	102,688	(109,533)	146,098
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	18,491	-	(2,793)	15,698
Work club and Community Fridge	7,576	6,983	(4,988)	9,571
	<u>105,590</u>	<u>6,983</u>	<u>(7,781)</u>	<u>104,792</u>
Total funds	<u>258,533</u>	<u>109,671</u>	<u>(117,314)</u>	<u>250,890</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General Funds	146,416	100,698	(94,171)	152,943
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	5,119	16,165	(2,793)	18,491
West Devon Borough Council	46	-	(46)	-
First aid training	301	-	(301)	-
Work club and Community Fridge	3,795	8,343	(4,562)	7,576
	<u>88,784</u>	<u>24,508</u>	<u>(7,702)</u>	<u>105,590</u>
Total funds	<u>235,200</u>	<u>125,206</u>	<u>(101,873)</u>	<u>258,533</u>

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project for the centre gardens.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

First aid training is funds from WDBC and Okehampton United Charities towards first aid training, refreshments and trainer costs.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,533	79,523	82,056
Current assets	149,690	25,269	174,959
Current liabilities	(6,125)	-	(6,125)
Total net assets	<u>146,098</u>	<u>104,792</u>	<u>250,890</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	3,093	79,523	82,616
Current assets	159,792	26,067	185,859
Current liabilities	(9,942)	-	(9,942)
Total net assets	<u>152,943</u>	<u>105,590</u>	<u>258,533</u>

18 Related party transactions

There were no related party transactions in the year (2024: Nil).