

Ockment Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

WESTCOTTS

Chartered accountants
Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

Ockment Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Ockment Centre

Charity registration number 1113703

Company registration number 05713281

Principal office and registered office North Street
Okehampton
Devon
EX20 1AR

The trustees

Michael Saunby Chairman
Tony Leech
Zoe Bradshaw
Sarah Potterton

Independent examiner Mrs S Watts FCCA dChA
Westcotts (SW) LLP
Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The recruitment of new trustees is carried out through word of mouth and local advertising the trustees work as a team to ensure candidates have equal opportunities and the best interests of the Centre remain forefront. Support and training will be given as required. In the event of the company being wound up, members are required to contribute £1.

Objectives and activities

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

It's been a busy year at the Centre, bookings have gradually been increasing through the year as we all try to get back to some kind of normality following the pandemic. We have seen an increase in footfall of people after help or advice in these current climates so our signposting has been invaluable. Working closely with the Citizens Advice who are now back to face to face services is a great asset.

We have supported a local organisation collecting aid for Ukraine being a drop off and sorting point. The generosity of the community has been astounding and seeing the trips being made to Ukraine with aid was wonderful.

We gladly agreed to house the Community Fridge at the Centre which has been a wonderful project to be involved with to reduce waste.

With a grant from the West Devon Borough Council we have much needed garden furniture so many more people can now enjoy our beautiful garden.

We are very grateful to the United Charities for funding our Work Club which continues to be a vital resource for the community.

Financial review

Total incoming resources during the year were £100,155 (2021: £109,832). A total of £48,773 (2021: £97,875) was received in grants and donations.

Reserves policy

The Trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The Trustees aim to hold x months of unrestricted expenditure in reserves which equates to £x. The level of reserves at 31 March 2022 exceeds this balance.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16-11-22 and signed on behalf of the board of trustees by:



Michael Saunby
Trustee

Chairman

Ockment Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ockment Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Ockment Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Watts FCCA dChA
Westcotts (SW) LLP
Independent Examiner

Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

29 November 2022

Ockment Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	30,606	18,167	48,773	97,875
Charitable activities	6	1,634	–	1,634	29
Other trading activities	7	49,748	–	49,748	11,903
Investment income	8	–	–	–	(25)
Total income		<u>81,988</u>	<u>18,167</u>	<u>100,155</u>	<u>109,832</u>
Expenditure					
Expenditure on charitable activities	9	65,037	18,000	83,037	81,733
Total expenditure		<u>65,037</u>	<u>18,000</u>	<u>83,037</u>	<u>81,733</u>
Net income and net movement in funds		<u>16,951</u>	<u>167</u>	<u>17,118</u>	<u>28,099</u>
Reconciliation of funds					
Total funds brought forward		136,614	82,908	219,522	191,423
Total funds carried forward		<u>153,565</u>	<u>83,075</u>	<u>236,640</u>	<u>219,522</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	84,175	83,665
Current assets			
Debtors	16	6,023	2,622
Cash at bank and in hand		149,768	136,135
		<u>155,791</u>	<u>138,757</u>
Creditors: amounts falling due within one year	17	<u>3,326</u>	<u>2,900</u>
Net current assets		<u>152,465</u>	<u>135,857</u>
Total assets less current liabilities		<u>236,640</u>	<u>219,522</u>
Net assets		<u>236,640</u>	<u>219,522</u>
Funds of the charity			
Restricted funds		83,075	82,909
Unrestricted funds		<u>153,565</u>	<u>136,613</u>
Total charity funds	20	<u>236,640</u>	<u>219,522</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 16-11-22 and are signed on behalf of the board by:



Michael Saunby Chairman
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is North Street, Okehampton, Devon, EX20 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation on freehold buildings has been charged
Equipment	-	33.33%, 20% and 10% on straight line basis

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Ockment Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	12,770	1,000	13,770
Grants			
Okehampton Town Council	—	5,000	5,000
Okehampton United Charities Work Club	—	7,701	7,701
West Devon Borough Council	—	—	—
Government grant income	—	4,466	4,466
	17,836	—	17,836
	<u>30,606</u>	<u>18,167</u>	<u>48,773</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	92	2,506	2,598
Grants			
Okehampton Town Council	10,000	—	10,000
Okehampton United Charities Work Club	—	—	—
West Devon Borough Council	—	830	830
Government grant income	16,500	3,426	19,926
	64,521	—	64,521
	<u>91,113</u>	<u>6,762</u>	<u>97,875</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>1,634</u>	<u>1,634</u>	<u>29</u>	<u>29</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering	2,215	2,215	—	—
Rental income	<u>47,533</u>	<u>47,533</u>	<u>11,903</u>	<u>11,903</u>
	<u>49,748</u>	<u>49,748</u>	<u>11,903</u>	<u>11,903</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	25	25

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Centre running costs	81,622	—	81,622	80,627
Governance costs	—	1,415	1,415	1,106
	<u>81,622</u>	<u>1,415</u>	<u>83,037</u>	<u>81,733</u>

10. Analysis of charitable activities

	Analysis of centre costs £	Total 2022 £	Total 2021 £
Staff costs	54,653	54,653	56,084
Premises	17,729	17,729	13,571
Communications and IT	1,984	1,984	1,956
General office	2,096	2,096	4,217
Governance costs	1,415	1,415	1,106
Depreciation	1,000	1,000	849
Work Club costs	4,160	4,160	3,950
	<u>83,037</u>	<u>83,037</u>	<u>81,733</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,000</u>	<u>849</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>680</u>	<u>664</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	56,708	57,952
Social security costs	1,080	998
Employer contributions to pension plans	1,025	1,085
	<u>58,813</u>	<u>60,035</u>

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2021	93,715	67,275	160,990
Additions	<u>—</u>	<u>1,510</u>	<u>1,510</u>
At 31 March 2022	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
Depreciation			
At 1 April 2021	12,934	64,391	77,325
Charge for the year	<u>—</u>	<u>1,000</u>	<u>1,000</u>
At 31 March 2022	<u>12,934</u>	<u>65,391</u>	<u>78,325</u>
Carrying amount			
At 31 March 2022	<u>80,781</u>	<u>3,394</u>	<u>84,175</u>
At 31 March 2021	<u>80,781</u>	<u>2,884</u>	<u>83,665</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Debtors

	2022	2021
	£	£
Trade debtors	5,453	1,445
Prepayments and accrued income	570	570
Other debtors	—	607
	<u>6,023</u>	<u>2,622</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,202	697
Accruals and deferred income	1,150	2,150
Social security and other taxes	870	—
Other creditors	104	53
	<u>3,326</u>	<u>2,900</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,025 (2021: £1,085).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>17,836</u>	<u>64,521</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>136,614</u>	<u>81,988</u>	<u>(65,037)</u>	<u>—</u>	<u>153,565</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>111,037</u>	<u>103,070</u>	<u>(77,405)</u>	<u>(89)</u>	<u>136,613</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted fixed asset fund	79,523	—	—	—	79,523
Okehampton Town Council	—	5,000	(5,000)	—	—
Rotary Computer fund	—	—	—	—	—
Okehampton Hamlets Work club fund	879	7,701	(8,580)	—	—
Redrow Bracken roof fund	—	—	—	—	—
Viewing platform fundraising	2,506	—	—	—	2,506
West Devon Borough Council	—	4,466	(4,420)	—	46
Roof repairs - Arnold Clark	—	1,000	—	—	1,000
	<u>82,908</u>	<u>18,167</u>	<u>(18,000)</u>	<u>—</u>	<u>83,075</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted fixed asset fund	79,523	—	1	—	79,524
Okehampton Town Council	—	—	—	—	—
Rotary Computer fund	250	—	—	(250)	—
Okehampton Hamlets Work club fund	150	830	(440)	339	879
Redrow Bracken roof fund	463	3,426	(3,889)	—	—
Viewing platform fundraising	—	2,506	—	—	2,506
West Devon Borough Council	—	—	—	—	—
Roof repairs - Arnold Clark	—	—	—	—	—
	<u>80,386</u>	<u>6,762</u>	<u>(4,328)</u>	<u>89</u>	<u>82,909</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Okehampton Town Council kindly gave The Ockment Centre a grant which helps towards keeping our reception staffed.

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project which will hopefully start soon.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

Arnold Clark gave a donation which is to be carried over towards our Haytor roof repairs this summer

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,651	79,524	84,175
Current assets	152,240	3,551	155,791
Creditors less than 1 year	(3,326)	—	(3,326)
Net assets	153,565	83,075	236,640

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,262	80,403	83,665
Current assets	136,251	2,506	138,757
Creditors less than 1 year	(2,900)	—	(2,900)
Net assets	136,613	82,909	219,522

22. Related parties

There were no related party transactions during the year (2020: none).