

OCKMENT CENTRE

England & Wales · Charity number 1113703

Details

Status	Registered
Legal form	Charitable company
Company number	05713281
Registered	2006-04-07
Register	View on the Charity Commission register

Contact

Address	Ockment Centre North Street Okehampton Devon EX20 1AR
Phone	0183753276
Email	contact@ockmentcentre.org
Website	www.ockmentcentre.org

Activities

Objects: THE OBJECTS OF THE COMPANY SHALL BE THE PROVISION OF A SUSTAINABLE COMMUNITY CENTRE, "THE PRIMARY OBJECT", FOR THE USE OF THE INHABITANTS OF OKEHAMPTON AND SURROUNDING AREA (HEREINAFTER CALLED THE "AREA OF BENEFIT") WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND IN ADDITION, TO PROVIDE SERVICES AND ACTIVITIES AT THE CENTRE IN SUPPORT OF OUR PRIMARY OBJECT.

Activities: The Ockment Centre provides low cost meeting and hiring space for all members of the community. It provides training, meeting, counselling and office space for other organisations who in turn provide community services or benefits. The Centre also operates as a community hub signposting to other organisations, running a Work Club and other community activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** OKEHAMPTON AND SURROUNDING AREA.
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,671	£117,314	-	-
2024-03-31	£125,206	£101,873	-	-
2023-03-31	£98,817	£100,258	-	-
2022-03-31	£209,987	£164,770	-	-
2021-03-31	£103,070	£77,405	-	-

Trustees

Name	Role	Appointed
MICHAEL SAUNBY	Chair	
CHRISTINE READ		2022-07-08
MR TONY LEECH		

OCKMENT CENTRE

England & Wales - Charity number 1113703

Accounts

Company registration number: 05713281

Charity registration number: 1113703

Ockment Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Ockment Centre

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Ockment Centre

Reference and Administrative Details

Chairman	Michael Saunby
Trustees	Tony Leech Chrissie Read Sarah Potterton (resigned 31 December 2024) Zoe Bradshaw (resigned 29 July 2024)
Secretary	Donna Middleton
Charity Registration Number	1113703
Company Registration Number	05713281
Registered Office	Ockment Centre North Street Okehampton Devon EX20 1AR
Independent Examiner	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Accountants	Westcotts Timberly South Street Axminster Devon EX13 5AD

Ockment Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms or recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Ockment Centre has had another busy year. The Work Club continues to be an invaluable service for the local community, and we are very grateful for the continued support from Okehampton United Charities. In November we took on the running of the Community Fridge and rescue an average of 1,000kgs food a month. Our signposting services are required daily with ever increasing footfall into the Centre.

We have a good working relationship with the Citizens Advice (who remain based at the Centre) and a huge variety of Community Groups who use the Centre.

We have a very strong team of staff and volunteers who work tirelessly for the good of the Centre, our customers, the garden and the local community.

Financial review

Total incoming resources during the year were £109,671 (2024: £125,206). A total of £24,147 (2024: £34,508) was received in grants and donations.

Reserves Policy

The trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The trustees aim to hold one months of unrestricted expenditure in reserves which equates to £9,128. The level of unrestricted reserves at 31 March 2025 exceeds this balance.

Structure, governance and management

Recruitment and appointment of trustees

The recruitment of new trustees is locally oriented and the trustees work together to ensure candidates have equal opportunities and the best interests of the charity always remain forefront. Support and training will be given as required.

Ockment Centre

Trustees' Report

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated in 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1.

The charity is a not for profit organisation governed by a board of trustees. There are a small team of staff and a manager who deal with the day to day management of the charity.

Risk Management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ockment Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Ockment Centre

Trustees' Report

The annual report was approved by the trustees of the charity on7/11/25..... and signed on its behalf by:


.....
Michael Saunby
Chairman

Ockment Centre

Independent Examiner's Report to the trustees of Ockment Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ockment Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 25/11/25

Ockment Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	17,164	6,983	24,147	34,508
Charitable activities	4	4,125	-	4,125	3,790
Other trading activities	5	79,393	-	79,393	85,199
Investment income	6	2,006	-	2,006	1,709
Total income		<u>102,688</u>	<u>6,983</u>	<u>109,671</u>	<u>125,206</u>
Expenditure on:					
Raising funds		2,793	(2,793)	-	-
Charitable activities	7	(112,326)	(4,988)	(117,314)	(101,873)
Total expenditure		<u>(109,533)</u>	<u>(7,781)</u>	<u>(117,314)</u>	<u>(101,873)</u>
Net (expenditure)/income		<u>(6,845)</u>	<u>(798)</u>	<u>(7,643)</u>	<u>23,333</u>
Net movement in funds		(6,845)	(798)	(7,643)	23,333
Reconciliation of funds					
Total funds brought forward		<u>152,943</u>	<u>105,590</u>	<u>258,533</u>	<u>235,200</u>
Total funds carried forward	16	<u>146,098</u>	<u>104,792</u>	<u>250,890</u>	<u>258,533</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Ockment Centre

(Registration number: 05713281)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	82,056	82,616
Current assets			
Debtors	13	6,967	9,299
Cash at bank and in hand		<u>167,992</u>	<u>176,560</u>
		174,959	185,859
Creditors: Amounts falling due within one year	14	<u>(6,125)</u>	<u>(9,942)</u>
Net current assets		<u>168,834</u>	<u>175,917</u>
Net assets		<u>250,890</u>	<u>258,533</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		104,792	105,590
Unrestricted income funds			
Unrestricted funds		<u>146,098</u>	<u>152,943</u>
Total funds	16	<u>250,890</u>	<u>258,533</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7/11/25 and signed on their behalf by:


Michael Saunby
Chairman

The notes on pages 8 to 16 form an integral part of these financial statements.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ockment Centre
North Street
Okehampton
Devon
EX20 1AR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ockment Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under normal circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation on freehold buildings has been charged
Equipment	33.33%, 20% and 10% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recorded at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations				
Donations	10,820	-	10,820	26,165
Grants				
Grants from other charities	<u>6,344</u>	<u>6,983</u>	<u>13,327</u>	<u>8,343</u>
	<u>17,164</u>	<u>6,983</u>	<u>24,147</u>	<u>34,508</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	<u>4,125</u>	<u>4,125</u>	<u>3,790</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Catering	3,601	3,601	3,861
Rental income	<u>75,792</u>	<u>75,792</u>	<u>81,338</u>
	<u>79,393</u>	<u>79,393</u>	<u>85,199</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>2,006</u>	<u>2,006</u>	<u>1,709</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Analysis of centre costs	2025	2024
	£	£	£
Staff costs	75,430	75,430	67,357
Premises	26,629	26,629	19,520
Communications and IT	1,825	1,825	2,222
General office	4,657	4,657	3,305
Governance costs	3,225	3,225	4,347
Depreciation	560	560	560
Work Club costs	4,988	4,988	4,562
	<u>117,314</u>	<u>117,314</u>	<u>101,873</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>560</u>	<u>560</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	77,449	69,958
Social security costs	767	-
Pension costs	<u>2,202</u>	<u>1,961</u>
	<u>80,418</u>	<u>71,919</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025	2024
	No	No
Number of staff	<u>5</u>	<u>6</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year (2024: Nil).

11 Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>845</u>	<u>785</u>

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
At 31 March 2025	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
Depreciation			
At 1 April 2024	12,934	66,950	79,884
Charge for the year	<u>-</u>	<u>560</u>	<u>560</u>
At 31 March 2025	<u>12,934</u>	<u>67,510</u>	<u>80,444</u>
Net book value			
At 31 March 2025	<u>80,781</u>	<u>1,275</u>	<u>82,056</u>
At 31 March 2024	<u>80,781</u>	<u>1,835</u>	<u>82,616</u>

13 Debtors

	2025 £	2024 £
Trade debtors	5,805	8,129
Prepayments	<u>1,162</u>	<u>1,170</u>
	<u>6,967</u>	<u>9,299</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,836	4,941
Other taxation and social security	2,558	3,464
Other creditors	290	86
Accruals	1,441	1,451
	<u>6,125</u>	<u>9,942</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,202 (2024 - £1,961).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	152,943	102,688	(109,533)	146,098
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	18,491	-	(2,793)	15,698
Work club and Community Fridge	7,576	6,983	(4,988)	9,571
	<u>105,590</u>	<u>6,983</u>	<u>(7,781)</u>	<u>104,792</u>
Total funds	<u>258,533</u>	<u>109,671</u>	<u>(117,314)</u>	<u>250,890</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	146,416	100,698	(94,171)	152,943
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	5,119	16,165	(2,793)	18,491
West Devon Borough Council	46	-	(46)	-
First aid training	301	-	(301)	-
Work club and Community Fridge	3,795	8,343	(4,562)	7,576
	<u>88,784</u>	<u>24,508</u>	<u>(7,702)</u>	<u>105,590</u>
Total funds	<u>235,200</u>	<u>125,206</u>	<u>(101,873)</u>	<u>258,533</u>

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project for the centre gardens.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

First aid training is funds from WDBC and Okehampton United Charities towards first aid training, refreshments and trainer costs.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,533	79,523	82,056
Current assets	149,690	25,269	174,959
Current liabilities	(6,125)	-	(6,125)
Total net assets	<u>146,098</u>	<u>104,792</u>	<u>250,890</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	3,093	79,523	82,616
Current assets	159,792	26,067	185,859
Current liabilities	(9,942)	-	(9,942)
Total net assets	<u>152,943</u>	<u>105,590</u>	<u>258,533</u>

18 Related party transactions

There were no related party transactions in the year (2024: Nil).

OCKMENT CENTRE

England & Wales - Charity number 1113703

Accounts

Company registration number: 05713281

Charity registration number: 1113703

Ockment Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



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**CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS**

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Trustees	Tony Leech Chrissie Read Sarah Potterton Zoe Bradshaw (resigned 29 July 2024)
Secretary	Donna Middleton
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Company Registration Number	05713281
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Ockment Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Ockment Centre has seen a year of steady bookings with some taking up our refreshment and lunch options which optimises the booking. Our signposting services are well used with increased footfall into the Centre this year.

We have a good working relationship with the Citizens Advice and Community Links who remain based at the Centre and are huge assets to the Community.

The Work Club still remains an invaluable service for the local community and we are very grateful for the continued support from Okehampton United Charities.

Our fundraising has been going well and we are in the process of a looking at a planning application to replace our viewing platforms in our garden.

We would to thank the Okehampton Rivers Improvement Group for having some of the riverbank cleared which has greatly improved the view.

The Community Fridge is still based at the centre and has re distributed food from all the local supermarkets, Cornwall Gleaning and Exeter Food Action which would otherwise had gone to landfill or be ploughed back into the ground.

We have a very strong team of staff and volunteers who work tirelessly for the good of the Centre, our customers, the garden and the local community.

Financial review

Total incoming resources during the year were £125,206 (2023: £98,817). A total of £34,508 (2023: £20,802) was received in grants and donations.

Reserves Policy

The trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The trustees aim to hold one months of unrestricted expenditure in reserves which equates to £7,848. The level of unrestricted reserves at 31 March 2024 exceeds this balance.

Ockment Centre

Trustees' Report

Structure, governance and management

Recruitment and appointment of trustees

The recruitment of new trustees is locally oriented and the trustees work together to ensure candidates have equal opportunities and the best interests of the charity always remain forefront. Support and training will be given as required.

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated in 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1.

The charity is a not for profit organisation governed by a board of trustees. There are a small team of staff and a manager who deal with the day to day management of the charity.

Risk Management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ockment Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Ockment Centre

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7/10/24 and signed on its behalf by:



Michael Saunby
Chairman

Ockment Centre

Independent Examiner's Report to the trustees of Ockment Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ockment Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 21.10.24

Ockment Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	10,000	24,508	34,508	20,802
Charitable activities	4	3,790	-	3,790	2,906
Other trading activities	5	85,199	-	85,199	74,788
Investment income	6	1,709	-	1,709	321
Total income		<u>100,698</u>	<u>24,508</u>	<u>125,206</u>	<u>98,817</u>
Expenditure on:					
Charitable activities	7	<u>(94,171)</u>	<u>(7,702)</u>	<u>(101,873)</u>	<u>(100,257)</u>
Total expenditure		<u>(94,171)</u>	<u>(7,702)</u>	<u>(101,873)</u>	<u>(100,257)</u>
Net income/(expenditure)		<u>6,527</u>	<u>16,806</u>	<u>23,333</u>	<u>(1,440)</u>
Net movement in funds		6,527	16,806	23,333	(1,440)
Reconciliation of funds					
Total funds brought forward		<u>146,416</u>	<u>88,784</u>	<u>235,200</u>	<u>236,640</u>
Total funds carried forward	16	<u>152,943</u>	<u>105,590</u>	<u>258,533</u>	<u>235,200</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Ockment Centre

(Registration number: 05713281)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	82,616	83,176
Current assets			
Debtors	13	9,299	5,602
Cash at bank and in hand		<u>176,560</u>	<u>151,005</u>
		185,859	156,607
Creditors: Amounts falling due within one year	14	<u>(9,942)</u>	<u>(4,583)</u>
Net current assets		<u>175,917</u>	<u>152,024</u>
Net assets		<u>258,533</u>	<u>235,200</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		105,590	88,784
Unrestricted income funds			
Unrestricted funds		<u>152,943</u>	<u>146,416</u>
Total funds	16	<u>258,533</u>	<u>235,200</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7/1/24 and signed on their behalf by:


Michael Saunby
Chairman

The notes on pages 8 to 16 form an integral part of these financial statements.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ockment Centre
North Street
Okehampton
Devon
EX20 1AR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ockment Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under normal circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation on freehold buildings has been charged
Equipment	33.33%, 20% and 10% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recorded at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations				
Donations	10,000	16,165	26,165	10,452
Grants				
Okehampton United Charities	-	8,343	8,343	8,920
West Devon Borough Council	-	-	-	1,430
	<u>10,000</u>	<u>24,508</u>	<u>34,508</u>	<u>20,802</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other income	<u>3,790</u>	<u>3,790</u>	<u>2,906</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Catering	3,861	3,861	4,661
Rental income	<u>81,338</u>	<u>81,338</u>	<u>70,127</u>
	<u>85,199</u>	<u>85,199</u>	<u>74,788</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	<u>1,709</u>	<u>1,709</u>	<u>321</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Analysis of centre costs £	2024 £	2023 £
Staff costs	67,357	67,357	59,310
Premises	19,520	19,520	25,049
Communications and IT	2,222	2,222	1,897
General office	3,305	3,305	4,990
Governance costs	4,347	4,347	3,742
Depreciation	560	560	999
Work Club costs	4,562	4,562	4,270
	<u>101,873</u>	<u>101,873</u>	<u>100,257</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>560</u>	<u>999</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	69,958	62,348
Pension costs	1,961	1,232
	<u>71,919</u>	<u>63,580</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Number of staff	<u>6</u>	<u>6</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

No employee received emoluments of more than £60,000 during the year (2023: Nil).

11 Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	785	730
Tax advisory services	-	1,500
	<u>785</u>	<u>2,230</u>

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
At 31 March 2024	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
Depreciation			
At 1 April 2023	12,934	66,390	79,324
Charge for the year	<u>-</u>	<u>560</u>	<u>560</u>
At 31 March 2024	<u>12,934</u>	<u>66,950</u>	<u>79,884</u>
Net book value			
At 31 March 2024	<u>80,781</u>	<u>1,835</u>	<u>82,616</u>
At 31 March 2023	<u>80,781</u>	<u>2,395</u>	<u>83,176</u>

13 Debtors

	2024 £	2023 £
Trade debtors	8,129	4,753
Prepayments	<u>1,170</u>	<u>849</u>
	<u>9,299</u>	<u>5,602</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,941	903
Other taxation and social security	3,464	1,925
Other creditors	86	508
Accruals	1,451	1,247
	<u>9,942</u>	<u>4,583</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,961 (2023 - £1,232).

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General Funds	146,416	100,698	(94,171)	152,943
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	5,119	16,165	(2,793)	18,491
West Devon Borough Council	46	-	(46)	-
First aid training	301	-	(301)	-
Work club	3,795	8,343	(4,562)	7,576
	<u>88,784</u>	<u>24,508</u>	<u>(7,702)</u>	<u>105,590</u>
Total funds	<u>235,200</u>	<u>125,206</u>	<u>(101,873)</u>	<u>258,533</u>

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
General Funds	153,565	85,854	(93,003)	146,416
Restricted funds				
Restricted fixed asset fund	79,523	-	-	79,523
Viewing platform fundraising	2,506	2,613	-	5,119
West Devon Borough Council	46	-	-	46
Roof repairs - Arnold Clark	1,000	-	(1,000)	-
First aid training	-	1,081	(780)	301
Work club	-	8,065	(4,270)	3,795
WDBC Community Locality Fund	-	1,204	(1,204)	-
	<u>83,075</u>	<u>12,963</u>	<u>(7,254)</u>	<u>88,784</u>
Total funds	<u>236,640</u>	<u>98,817</u>	<u>(100,257)</u>	<u>235,200</u>

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project which will hopefully start soon.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

First aid training is funds from WDBC and Okehampton United Charities towards first aid training, refreshments and trainer costs.

Ockment Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	3,093	79,523	82,616
Current assets	159,792	26,067	185,859
Current liabilities	(9,942)	-	(9,942)
Total net assets	<u>152,943</u>	<u>105,590</u>	<u>258,533</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	3,653	79,523	83,176
Current assets	147,346	9,261	156,607
Current liabilities	(4,583)	-	(4,583)
Total net assets	<u>146,416</u>	<u>88,784</u>	<u>235,200</u>

18 Related party transactions

There were no related party transactions in the year (2023: Nil).

OCKMENT CENTRE

England & Wales - Charity number 1113703

Accounts

COMPANY REGISTRATION NUMBER: 05713281
CHARITY REGISTRATION NUMBER: 1113703

Ockment Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants
Timberly
South Street
Axminster
Devon
EX13 5AD

Ockment Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Ockment Centre

Charity registration number 1113703

Company registration number 05713281

Principal office and registered office North Street
Okehampton
Devon
EX20 1AR

The trustees

Michael Saunby Chairman
Tony Leech
Zoe Bradshaw
Sarah Potterton
Chrissie Read

(Appointed 8 July 2022)

Independent examiner Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1.

The charity is a not for profit organisation governed by a board of trustees. There are a small team of staff and a manager who deal with the day to day management of the charity.

The recruitment of new trustees is locally orientated and the trustees work together to ensure candidates have equal opportunities and the best interests of the charity always remain forefront. Support and training will be given as required.

Objectives and activities

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

It's been a challenging year for the Centre and the Community with rising costs. We have seen an increase in footfall to the Community Fridge and the Citizens Advice. The Ockment Centre with thanks to funds from the Sustainable Communities Locality Fund provided a warm space through the winter months to help local people with the cost of living crisis.

The Ockment Centre welcomed a new trustee Chrissie Read to the committee.

Our Work Club continues to be an asset to the Centre helping people obtain employment and we are hugely grateful to United Charities for funding this.

The Haytor building had a new roof installed this year finally making the rooms watertight.

We continue to house and work closely with the Citizens Advice and also welcomed the Community Links to the centre in July, both organisations are an asset to our Community Centre and helpful for signposting.

Financial review

Total incoming resources during the year were £98,817 (2022: £100,155). A total of £20,802 (2022: £48,773) was received in grants and donations.

Reserves policy

The Trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The Trustees aim to hold one months of unrestricted expenditure in reserves which equates to £7,750. The level of unrestricted reserves at 31 March 2023 exceeds this balance.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1/9/2023 and signed on behalf of the board of trustees by:



Michael Saunby Chairman
Trustee

Ockment Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ockment Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Ockment Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robyn Gifford-England ACA
Independent Examiner
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

18 September 2023

Ockment Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	10,452	10,350	20,802	48,773
Charitable activities	6	293	2,613	2,906	1,634
Other trading activities	7	74,788	–	74,788	49,748
Investment income	8	321	–	321	–
Total income		<u>85,854</u>	<u>12,963</u>	<u>98,817</u>	<u>100,155</u>
Expenditure					
Expenditure on charitable activities	9	93,003	7,254	100,258	83,037
Total expenditure		<u>93,003</u>	<u>7,254</u>	<u>100,258</u>	<u>83,037</u>
Net (expenditure)/income and net movement in funds		<u>(7,149)</u>	<u>5,709</u>	<u>(1,441)</u>	<u>17,118</u>
Reconciliation of funds					
Total funds brought forward		153,565	83,075	236,640	219,522
Total funds carried forward		<u>146,416</u>	<u>88,784</u>	<u>235,200</u>	<u>236,640</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	83,176	84,175
Current assets			
Debtors	16	5,602	6,023
Cash at bank and in hand		151,004	149,768
		<u>156,606</u>	<u>155,791</u>
Creditors: amounts falling due within one year	17	<u>4,583</u>	<u>3,326</u>
Net current assets		<u>152,023</u>	<u>152,465</u>
Total assets less current liabilities		<u>235,199</u>	<u>236,640</u>
Net assets		<u>235,199</u>	<u>236,640</u>
Funds of the charity			
Restricted funds		88,784	83,075
Unrestricted funds		146,416	153,565
Total charity funds	20	<u>235,200</u>	<u>236,640</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 1/9/2023 and are signed on behalf of the board by:



Michael Saunby Chairman
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is North Street, Okehampton, Devon, EX20 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|--|
| Freehold property | - | No depreciation on freehold buildings has been charged |
| Equipment | - | 33.33%, 20% and 10% on straight line basis |

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Ockment Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	10,452	–	10,452
Grants			
Okehampton Town Council	–	–	–
Okehampton United Charities	–	8,920	8,920
West Devon Borough Council	–	1,430	1,430
Government grant income	–	–	–
	<u>10,452</u>	<u>10,350</u>	<u>20,802</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	12,770	1,000	13,770
Grants			
Okehampton Town Council	–	5,000	5,000
Okehampton United Charities	–	7,701	7,701
West Devon Borough Council	–	4,466	4,466
Government grant income	17,836	–	17,836
	<u>30,606</u>	<u>18,167</u>	<u>48,773</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>293</u>	<u>2,613</u>	<u>2,906</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	<u>1,634</u>	<u>–</u>	<u>1,634</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Catering	4,661	4,661	2,215	2,215
Rental income	70,127	70,127	47,533	47,533
	<u>74,788</u>	<u>74,788</u>	<u>49,748</u>	<u>49,748</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	321	321	—	—

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Centre running costs	96,516	—	96,516	81,622
Governance costs	—	3,742	3,742	1,415
	<u>96,516</u>	<u>3,742</u>	<u>100,258</u>	<u>83,037</u>

10. Analysis of support costs

	Analysis of centre costs £	Total 2023 £	Total 2022 £
Staff costs	59,310	59,310	54,653
Premises	25,049	25,049	17,727
Communications and IT	1,897	1,897	1,984
General office	4,991	4,991	2,096
Governance costs	3,742	3,742	1,417
Depreciation	999	999	1,000
Work Club costs	4,270	4,270	4,160
	<u>100,258</u>	<u>100,258</u>	<u>83,037</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>999</u>	<u>1,000</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	730	680
Tax advisory services	1,500	—
	<u>2,230</u>	<u>680</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	62,348	56,708
Social security costs	—	1,080
Employer contributions to pension plans	1,232	1,025
	<u>63,580</u>	<u>58,813</u>

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
Depreciation			
At 1 April 2022	12,934	65,391	78,325
Charge for the year	–	999	999
At 31 March 2023	<u>12,934</u>	<u>66,390</u>	<u>79,324</u>
Carrying amount			
At 31 March 2023	<u>80,781</u>	<u>2,395</u>	<u>83,176</u>
At 31 March 2022	<u>80,781</u>	<u>3,394</u>	<u>84,175</u>

16. Debtors

	2023	2022
	£	£
Trade debtors	4,753	5,453
Prepayments and accrued income	849	570
	<u>5,602</u>	<u>6,023</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	903	1,202
Accruals and deferred income	1,247	1,150
Social security and other taxes	1,925	870
Other creditors	508	104
	<u>4,583</u>	<u>3,326</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,232 (2022: £1,025).

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	17,836

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	153,565	85,854	(93,003)	146,416

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	136,614	81,988	(65,037)	153,565

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted fixed asset fund	79,523	–	–	79,523
Viewing platform fundraising	2,506	2,613	–	5,119
West Devon Borough Council	46	–	–	46
Roof repairs - Arnold Clark	1,000	–	(1,000)	–
First aid training	–	1,081	(780)	301
Work club	–	8,065	(4,270)	3,795
WDBC Community Locality Fund	–	1,204	(1,204)	–
	<u>83,075</u>	<u>12,963</u>	<u>(7,254)</u>	<u>88,784</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted fixed asset fund	79,523	–	–	79,523
Okehampton Town Council	–	5,000	(5,000)	–
Okehampton Hamlets Work club fund	879	7,701	(8,580)	–
Viewing platform fundraising	2,506	–	–	2,506
West Devon Borough Council	–	4,466	(4,420)	46
Roof repairs - Arnold Clark	–	1,000	–	1,000
	<u>82,908</u>	<u>18,167</u>	<u>(18,000)</u>	<u>83,075</u>

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project which will hopefully start soon.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

Arnold Clark gave a donation which is to be carried over towards our Haytor roof repairs this summer

First aid training is funds from WDBC and Okehampton United Charities towards first aid training, refreshments and trainer costs.

WDBC Community Locality fund is covering costs of warm space throughout the winter months.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,653	79,523	83,176
Current assets	147,346	9,261	156,607
Creditors less than 1 year	(4,583)	—	(4,583)
Net assets	<u>146,416</u>	<u>88,784</u>	<u>235,200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,651	79,524	84,175
Current assets	152,240	3,551	155,791
Creditors less than 1 year	(3,326)	—	(3,326)
Net assets	<u>153,565</u>	<u>83,075</u>	<u>236,640</u>

22. Related parties

There were no related party transactions during the year (2022: none).

OCKMENT CENTRE

England & Wales - Charity number 1113703

Accounts

Ockment Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

WESTCOTTS

Chartered accountants
Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

Ockment Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Ockment Centre
Charity registration number	1113703
Company registration number	05713281
Principal office and registered office	North Street Okehampton Devon EX20 1AR

The trustees

Michael Saunby	Chairman
Tony Leech	
Zoe Bradshaw	
Sarah Potterton	

Independent examiner	Mrs S Watts FCCA dChA Westcotts (SW) LLP Unit 7C Cranmere Road Exeter Road Industrial Estate Okehampton EX20 1UE
-----------------------------	--

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The recruitment of new trustees is carried out through word of mouth and local advertising the trustees work as a team to ensure candidates have equal opportunities and the best interests of the Centre remain forefront. Support and training will be given as required. In the event of the company being wound up, members are required to contribute £1.

Objectives and activities

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

It's been a busy year at the Centre, bookings have gradually been increasing through the year as we all try to get back to some kind of normality following the pandemic. We have seen an increase in footfall of people after help or advice in these current climates so our signposting has been invaluable. Working closely with the Citizens Advice who are now back to face to face services is a great asset.

We have supported a local organisation collecting aid for Ukraine being a drop off and sorting point. The generosity of the community has been astounding and seeing the trips being made to Ukraine with aid was wonderful.

We gladly agreed to house the Community Fridge at the Centre which has been a wonderful project to be involved with to reduce waste.

With a grant from the West Devon Borough Council we have much needed garden furniture so many more people can now enjoy our beautiful garden.

We are very grateful to the United Charities for funding our Work Club which continues to be a vital resource for the community.

Financial review

Total incoming resources during the year were £100,155 (2021: £109,832). A total of £48,773 (2021: £97,875) was received in grants and donations.

Reserves policy

The Trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short term. The Trustees aim to hold x months of unrestricted expenditure in reserves which equates to £x. The level of reserves at 31 March 2022 exceeds this balance.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16-11-22 and signed on behalf of the board of trustees by:



Michael Saunby Chairman
Trustee

Ockment Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ockment Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Ockment Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

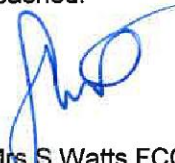
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Watts FCCA dChA
Westcotts (SW) LLP
Independent Examiner

Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

29 November 2022

Ockment Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	30,606	18,167	48,773	97,875
Charitable activities	6	1,634	–	1,634	29
Other trading activities	7	49,748	–	49,748	11,903
Investment income	8	–	–	–	(25)
Total income		<u>81,988</u>	<u>18,167</u>	<u>100,155</u>	<u>109,832</u>
Expenditure					
Expenditure on charitable activities	9	65,037	18,000	83,037	81,733
Total expenditure		<u>65,037</u>	<u>18,000</u>	<u>83,037</u>	<u>81,733</u>
Net income and net movement in funds		<u>16,951</u>	<u>167</u>	<u>17,118</u>	<u>28,099</u>
Reconciliation of funds					
Total funds brought forward		136,614	82,908	219,522	191,423
Total funds carried forward		<u>153,565</u>	<u>83,075</u>	<u>236,640</u>	<u>219,522</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	84,175	83,665
Current assets			
Debtors	16	6,023	2,622
Cash at bank and in hand		149,768	136,135
		<u>155,791</u>	<u>138,757</u>
Creditors: amounts falling due within one year	17	3,326	2,900
Net current assets		<u>152,465</u>	<u>135,857</u>
Total assets less current liabilities		<u>236,640</u>	<u>219,522</u>
Net assets		<u>236,640</u>	<u>219,522</u>
Funds of the charity			
Restricted funds		83,075	82,909
Unrestricted funds		153,565	136,613
Total charity funds	20	<u>236,640</u>	<u>219,522</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on ...~~16-11-22~~ and are signed on behalf of the board by:



Michael Saunby Chairman
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is North Street, Okehampton, Devon, EX20 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation on freehold buildings has been charged
Equipment	-	33.33%, 20% and 10% on straight line basis

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Ockment Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	12,770	1,000	13,770
Grants			
Okehampton Town Council	–	5,000	5,000
Okehampton United Charities Work Club	–	7,701	7,701
West Devon Borough Council	–	4,466	4,466
Government grant income	17,836	–	17,836
	<u>30,606</u>	<u>18,167</u>	<u>48,773</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	92	2,506	2,598
Grants			
Okehampton Town Council	10,000	–	10,000
Okehampton United Charities Work Club	–	830	830
West Devon Borough Council	16,500	3,426	19,926
Government grant income	64,521	–	64,521
	<u>91,113</u>	<u>6,762</u>	<u>97,875</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>1,634</u>	<u>1,634</u>	<u>29</u>	<u>29</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering	2,215	2,215	–	–
Rental income	47,533	47,533	11,903	11,903
	<u>49,748</u>	<u>49,748</u>	<u>11,903</u>	<u>11,903</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	25	25

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Centre running costs	81,622	—	81,622	80,627
Governance costs	—	1,415	1,415	1,106
	<u>81,622</u>	<u>1,415</u>	<u>83,037</u>	<u>81,733</u>

10. Analysis of charitable activities

	Analysis of centre costs £	Total 2022 £	Total 2021 £
Staff costs	54,653	54,653	56,084
Premises	17,729	17,729	13,571
Communications and IT	1,984	1,984	1,956
General office	2,096	2,096	4,217
Governance costs	1,415	1,415	1,106
Depreciation	1,000	1,000	849
Work Club costs	4,160	4,160	3,950
	<u>83,037</u>	<u>83,037</u>	<u>81,733</u>

11. Net income

Net income is stated after charging/(crediting):	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,000</u>	<u>849</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>680</u>	<u>664</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	56,708	57,952
Social security costs	1,080	998
Employer contributions to pension plans	1,025	1,085
	<u>58,813</u>	<u>60,035</u>

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2021	93,715	67,275	160,990
Additions	–	1,510	1,510
At 31 March 2022	<u>93,715</u>	<u>68,785</u>	<u>162,500</u>
Depreciation			
At 1 April 2021	12,934	64,391	77,325
Charge for the year	–	1,000	1,000
At 31 March 2022	<u>12,934</u>	<u>65,391</u>	<u>78,325</u>
Carrying amount			
At 31 March 2022	<u>80,781</u>	<u>3,394</u>	<u>84,175</u>
At 31 March 2021	<u>80,781</u>	<u>2,884</u>	<u>83,665</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Debtors

	2022	2021
	£	£
Trade debtors	5,453	1,445
Prepayments and accrued income	570	570
Other debtors	—	607
	<u>6,023</u>	<u>2,622</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,202	697
Accruals and deferred income	1,150	2,150
Social security and other taxes	870	—
Other creditors	104	53
	<u>3,326</u>	<u>2,900</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,025 (2021: £1,085).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>17,836</u>	<u>64,521</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>136,614</u>	<u>81,988</u>	<u>(65,037)</u>	<u>–</u>	<u>153,565</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>111,037</u>	<u>103,070</u>	<u>(77,405)</u>	<u>(89)</u>	<u>136,613</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted fixed asset fund	79,523	-	-	-	79,523
Okehampton Town Council	-	5,000	(5,000)	-	-
Rotary Computer fund	-	-	-	-	-
Okehampton Hamlets Work club fund	879	7,701	(8,580)	-	-
Redrow Bracken roof fund	-	-	-	-	-
Viewing platform fundraising	2,506	-	-	-	2,506
West Devon Borough Council	-	4,466	(4,420)	-	46
Roof repairs - Arnold Clark	-	1,000	-	-	1,000
	<u>82,908</u>	<u>18,167</u>	<u>(18,000)</u>	<u>-</u>	<u>83,075</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted fixed asset fund	79,523	-	1	-	79,524
Okehampton Town Council	-	-	-	-	-
Rotary Computer fund	250	-	-	(250)	-
Okehampton Hamlets Work club fund	150	830	(440)	339	879
Redrow Bracken roof fund	463	3,426	(3,889)	-	-
Viewing platform fundraising	-	2,506	-	-	2,506
West Devon Borough Council	-	-	-	-	-
Roof repairs - Arnold Clark	-	-	-	-	-
	<u>80,386</u>	<u>6,762</u>	<u>(4,328)</u>	<u>89</u>	<u>82,909</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Okehampton Town Council kindly gave The Ockment Centre a grant which helps towards keeping our reception staffed.

United Charities kindly fund the Work Club for the year which enables The Ockment Centre to continue to support those looking for employment.

Our viewing platform fundraising is an ongoing project which will hopefully start soon.

West Devon Borough Council kindly funded Community First Aid Training and lovely new garden furniture for our beautiful garden.

Arnold Clark gave a donation which is to be carried over towards our Haytor roof repairs this summer

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,651	79,524	84,175
Current assets	152,240	3,551	155,791
Creditors less than 1 year	(3,326)	–	(3,326)
Net assets	<u>153,565</u>	<u>83,075</u>	<u>236,640</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,262	80,403	83,665
Current assets	136,251	2,506	138,757
Creditors less than 1 year	(2,900)	–	(2,900)
Net assets	<u>136,613</u>	<u>82,909</u>	<u>219,522</u>

22. Related parties

There were no related party transactions during the year (2020: none).

OCKMENT CENTRE

England & Wales - Charity number 1113703

Accounts

COMPANY REGISTRATION NUMBER: 05713281
CHARITY REGISTRATION NUMBER: 1113703

Ockment Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

THOMAS WESTCOTT
Chartered accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Ockment Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Ockment Centre
Charity registration number	1113703
Company registration number	05713281
Principal office and registered office	North Street Okehampton Devon EX20 1AR

The trustees

Michael Saunby	Chairman
Tony Leech	
Zoe Bradshaw	
Sarah Potterton	

Independent examiner	Mrs S Watts FCCA dChA For and on behalf of Thomas Westcott Chartered Accountants 5 West Street Okehampton Devon EX20 1HQ
-----------------------------	---

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17 February 2006 and registered as a charity on 7 April 2006. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1.

Objectives and activities

The charity provides and maintains a community centre for the inhabitants of the parishes of Okehampton and surrounding area, for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Achievements and performance

This has been an unprecedented year for the Centre and indeed the world with the Covid 19 outbreak. When the government restrictions have allowed we operated on a part time Covid secure basis. With bookings hugely affected we streamlined our opening to help our financial position.

Throughout the year when appropriate our Work Club has continued on a limited scale and continues to provide a much-needed community service.

Ockment Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

We are hugely grateful to Waitrose and the Town Council which together with monies from The Rotary Club and Okehampton Hamlets last year have enabled us to purchase much needed new equipment for the Work Club.

We continue to work closely with the Citizens Advice who we're pleased to say remain housed within the centre.

The Ockment Centre is very thankful to have the support of the Town Council towards providing a staffed reception and also to the West Devon Borough Council who have contributed towards the costs of replacing a roof on our Bracken Tor building.

Behind the scenes throughout the year our Team of staff and volunteers have worked hard with decorating, gardening, maintenance and cleaning to ensure the Centre is safe tidy and Covid secure.

Financial review

Total incoming resources during the year were £109,832 (2020: £105,117). A total of £97,875 (2020: £8,520) was received in grants.

Reserves policy

The Trustees are satisfied that the level of reserves, as shown on the balance sheet, is adequate to cover known and anticipated costs in the short to medium term. The charity aims to hold 3 months' worth of operating expenditures in reserves which approximately equates to £20,000 so the reserves figure held exceeds this. However, given the current difficult times faced during the Covid pandemic, the unrestricted reserves figure should be adequate to cover over a year's worth of operations.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19/8/21 and signed on behalf of the board of trustees by:



Michael Saunby Chairman
Trustee

Ockment Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ockment Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Ockment Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

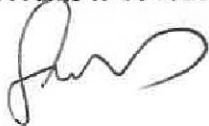
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Watts FCCA dChA
For and on behalf of Thomas Westcott Chartered Accountants
Independent Examiner

5 West Street
Okehampton
Devon
EX20 1HQ

23 August 2021

Ockment Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	91,113	6,762	97,875	19,462
Charitable activities	6	29	–	29	3,584
Other trading activities	7	11,903	–	11,903	82,000
Investment income	8	25	–	25	71
Total income		<u>103,070</u>	<u>6,762</u>	<u>109,832</u>	<u>105,117</u>
Expenditure					
Expenditure on charitable activities	9	77,405	4,328	81,733	77,963
Total expenditure		<u>77,405</u>	<u>4,328</u>	<u>81,733</u>	<u>77,963</u>
Net income		<u>25,665</u>	<u>2,434</u>	<u>28,099</u>	<u>27,154</u>
Transfers between funds		(89)	89	–	–
Net movement in funds		<u>25,576</u>	<u>2,523</u>	<u>28,099</u>	<u>27,154</u>
Reconciliation of funds					
Total funds brought forward		111,037	80,386	191,423	164,269
Total funds carried forward		<u>136,613</u>	<u>82,909</u>	<u>219,522</u>	<u>191,423</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

Ockment Centre
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	83,665	83,195
Current assets			
Debtors	16	2,622	12,967
Cash at bank and in hand		136,135	100,269
		<u>138,757</u>	<u>113,236</u>
Creditors: amounts falling due within one year	17	<u>2,900</u>	<u>5,008</u>
Net current assets		<u>135,857</u>	<u>108,228</u>
Total assets less current liabilities		<u>219,522</u>	<u>191,423</u>
Net assets		<u>219,522</u>	<u>191,423</u>
Funds of the charity			
Restricted funds		82,909	80,386
Unrestricted funds		136,613	111,037
Total charity funds	20	<u>219,522</u>	<u>191,423</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19/8/21, and are signed on behalf of the board by:



Michael Saunby Chairman
Trustee

The notes on pages 6 to 15 form part of these financial statements.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is North Street, Okehampton, Devon, EX20 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation on freehold buildings has been charged
Equipment	-	33.33%, 20% and 10% on straight line basis

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Ockment Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	92	2,506	2,598
Grants			
Okehampton Town Council	10,000	—	10,000
Okehampton United Charities	—	—	—
Redrow	—	—	—
Rotary	—	—	—
Okehampton Hamlets	—	—	—
Work Club	—	830	830
West Devon Borough Council	16,500	3,426	19,926
Government grant income	64,521	—	64,521
	<u>91,113</u>	<u>6,762</u>	<u>97,875</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	10,842	100	10,942

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Okehampton Town Council	—	—	—
Okehampton United Charities	7,657	—	7,657
Redrow	—	463	463
Rotary	—	250	250
Okehampton Hamlets	—	150	150
Work Club	—	—	—
West Devon Borough Council	—	—	—
Government grant income	—	—	—
	<u>18,499</u>	<u>963</u>	<u>19,462</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>29</u>	<u>29</u>	<u>3,584</u>	<u>3,584</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Catering	—	—	3,598	3,598
Rental income	<u>11,903</u>	<u>11,903</u>	<u>78,402</u>	<u>78,402</u>
	<u>11,903</u>	<u>11,903</u>	<u>82,000</u>	<u>82,000</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>25</u>	<u>25</u>	<u>71</u>	<u>71</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Centre running costs	80,627	–	80,627	76,877
Governance costs	–	1,106	1,106	1,086
	<u>80,627</u>	<u>1,106</u>	<u>81,733</u>	<u>77,963</u>

10. Analysis of support costs

	Analysis of centre costs	Total 2021	Total 2020
	£	£	£
Staff costs	56,044	56,044	53,655
Premises	13,571	13,571	14,090
Communications and IT	1,956	1,956	2,204
General office	4,217	4,217	4,468
Governance costs	1,106	1,106	1,086
Depreciation	849	849	(1,440)
Work Club costs	3,990	3,990	3,900
	<u>81,733</u>	<u>81,733</u>	<u>77,963</u>

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>849</u>	<u>(1,439)</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>664</u>	<u>632</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	57,952	56,261
Social security costs	998	–
Employer contributions to pension plans	1,085	1,294
	<u>60,035</u>	<u>57,555</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 6 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2020	93,715	65,956	159,671
Additions	—	1,319	1,319
At 31 March 2021	<u>93,715</u>	<u>67,275</u>	<u>160,990</u>
Depreciation			
At 1 April 2020	12,934	63,542	76,476
Charge for the year	—	849	849
At 31 March 2021	<u>12,934</u>	<u>64,391</u>	<u>77,325</u>
Carrying amount			
At 31 March 2021	<u>80,781</u>	<u>2,884</u>	<u>83,665</u>
At 31 March 2020	<u>80,781</u>	<u>2,414</u>	<u>83,195</u>

16. Debtors

	2021 £	2020 £
Trade debtors	1,445	9,503
Prepayments and accrued income	570	570
Other debtors	607	2,894
	<u>2,622</u>	<u>12,967</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	697	542
Accruals and deferred income	2,150	1,045
Social security and other taxes	—	3,338
Other creditors	53	83
	<u>2,900</u>	<u>5,008</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,085 (2020: £1,294).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>64,521</u>	<u>—</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>111,037</u>	<u>103,070</u>	<u>(77,405)</u>	<u>(89)</u>	<u>136,613</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>84,746</u>	<u>104,154</u>	<u>(77,863)</u>	<u>—</u>	<u>111,037</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted fixed asset fund	79,523	–	1	–	79,524
Rotary Computer fund	250	–	–	(250)	–
Okehampton Hamlets Work club fund	150	830	(440)	339	879
Redrow Bracken roof fund	463	3,426	(3,889)	–	–
Viewing platform fundraising	–	2,506	–	–	2,506
	<u>80,386</u>	<u>6,762</u>	<u>(4,328)</u>	<u>89</u>	<u>82,909</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Restricted fixed asset fund	79,523	–	–	–	79,523
Rotary Computer fund	–	250	–	–	250
Okehampton Hamlets Work club fund	–	150	–	–	150
Garland Garden memorial fund	–	100	(100)	–	–
Redrow Bracken roof fund	–	463	–	–	463
Viewing platform fundraising	–	–	–	–	–
	<u>79,523</u>	<u>963</u>	<u>(100)</u>	<u>–</u>	<u>80,386</u>

Ockment Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,262	80,403	83,665
Current assets	136,251	2,506	138,757
Creditors less than 1 year	(2,900)	—	(2,900)
Net assets	<u>136,613</u>	<u>82,909</u>	<u>219,522</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,671	79,523	83,194
Current assets	112,374	863	113,237
Creditors less than 1 year	(5,008)	—	(5,008)
Net assets	<u>111,037</u>	<u>80,386</u>	<u>191,423</u>

22. Events after the end of the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements, it should be noted that as at the end of the financial year there was still an instability factor relating to the global health emergency in respect of Coronavirus.

Whilst we do not feel that the event triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, the uncertainty in this area should still be noted.

The charity has made use of the job retention scheme and put the staff on furlough. The charity has also made use of other grants which were available which has enabled them to get the Centre through the difficult times.

23. Related parties

There were no related party transactions during the year (2020: none).