

Charity number: 1113683

DIVINE HEALING CHURCH OF CHRIST

Trustees' report and financial statements

for the year ended 31 December 2022

DIVINE HEALING CHURCH OF CHRIST

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DIVINE HEALING CHURCH OF CHRIST

Legal and administrative information

Charity number	1113683	
Membership	Member of the Evangelical Alliance	
Business address	30 Woodland Terrace London SE7 8EN	
Place of Worship/ Registered Office	Prince of Peace House Lincoln Mews 101A Willesden Lane London NW6 7SD	
Trustees	Rev. Victor Keelson Anfu Rev Dominic Glen Daley Rev. Beverley Coley	Leader Member Member
Church Charitable Fund C'ttee	Stephen Crandon Monica Myers Bernard Duku Deaconess Velita James Deaconess Doreen June Daley Deaconess Priscilla Desir Deaconess Hanna Ebob Enaw Elder Verena Bailey Prophetess Juliana Addo Simmons Grace Douglas Evangelist Mother Rachel Clemmard Solomon Brown	Reverend Elect Evangelist Reverend Elect Representative Coordinator Representative Representative Volunteer Volunteer Volunteer Volunteer Volunteer
Accountants	Ashford Louis Chartered Certified Accountants 187 High Road Leyton London E15 2BY	
Bankers	Natwest Bank Plc Kilburn Branch 74 Kilburn High Road London NW6 4HU	

DIVINE HEALING CHURCH OF CHRIST

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

The governing instrument of the Charity is its adopted Constitution dated 20 August 2005.

Organisational Structure

The day to day operation of the Charity is controlled and managed by the Trustees and the Management Committee.

Risk Management

The Management Committee examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Committee has assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

Objectives and activities

The principal objectives of the Charity are for the benefit of the Public and:

- (i) The advancement of the Christian faith in accordance with the statement in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (ii) The relief of sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of United Kingdom or the world as the Church Council from time to time may think fit;
- (iii) To advance education in such ways and such parts of United Kingdom or the world as the Church Council from time to time may think fit;

Also, other charitable facilities in agumentation of such facilities financed by Donations and Special Offerings seek to provide the necessary support and encouragement to our members which will enable them to raise their spiritual needs:

Affirmation:

St Matthew 11: 28-33

Come unto Me, all ye that are labour and heavy laden, and I will give rest. Take my yoke upon you, and learn of me; for I am meek and lowly in heart; and ye shall find rest unto your solus. For my yoke is easy, and burden is light.

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The Divine Healing Church of Christ has approximately 152 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

DIVINE HEALING CHURCH OF CHRIST

Report of the trustees for the year ended 31 December 2022

The year proved to be significantly successful in terms of donations received and donations given bearing in mind the effect of Covid-19 that has affected Church attendance and human life in general. Even due to the general downturn in the economy resulting from Covid-19 that has resulted in the loss of job of some members of the church, income has only decrease slightly.

Financial review

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resources for the year, which were all from unrestricted funds, amounted to £24,922 and added to the net incoming resources brought forward of £505,186. The total reserve carried forward is £530,108.

Tithes and offerings continue to be the main sources of income.

The policy on reserves is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

DIVINE HEALING CHURCH OF CHRIST

**Report of the trustees
for the year ended 31 December 2022**

On behalf of the board

x 

Rev Beverley Coley
Trustee

Date: 07/10/23

x 

Rev. Victor Keelson Anfu
Trustee

Date: 07/10/23

DIVINE HEALING CHURCH OF CHRIST

Independent examiner's report to the trustees on the unaudited financial statements of DIVINE HEALING CHURCH OF CHRIST.

I report on the accounts of DIVINE HEALING CHURCH OF CHRIST for the year ended 31 December 2022 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

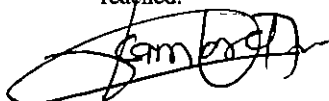
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA

Independent examiner

Ashford Louis
Chartered Certified Accountants
& Registered Auditors
187 High Road
London E15 2BY

Date: 09 October 2022

DIVINE HEALING CHURCH OF CHRIST

Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	80,425	80,425	69,797
Investment income	3	91	91	2
Total incoming resources		<u>80,516</u>	<u>80,516</u>	<u>69,799</u>
Resources expended				
Council tax and water rate		2,022	2,022	598
Media and publication		770	770	369
Light and heat		866	866	1,054
Membership fee		700	700	700
Hospitality and welfare		2,700	2,700	2,700
Bad debts		4,612	4,612	4,250
Sunday school expenses		350	350	450
Telephone and broadband		691	691	649
Building repairs and maintenance		857	857	858
Building and Van insurance		2,844	2,844	3,363
Mortgage loan interest		2,184	2,184	2,659
Rent payable		15,600	15,600	2,600
Retreat and outings		635	635	-
Musical expenses		504	504	1,370
Motor and travelling expenses		2,175	2,175	3,629
Communion expenses		77	77	120
Accountancy fees		752	752	712
Professional fees - gift aid		1,400	1,400	1,220
Postage, stationery and printing		280	280	360
Cleaning expenses		1,200	1,200	940
Gifts and donation to charity		5,567	5,567	2,183
Depreciation		4,028	4,028	5,035
General expenses		30	30	132
Ministers' pulpit allowance		4,750	4,750	6,000
Total resources expended		<u>55,594</u>	<u>55,594</u>	<u>41,951</u>
Net incoming resources for the year		24,922	24,922	27,848

The notes on pages 9 to 12 form an integral part of these financial statements.

DIVINE HEALING CHURCH OF CHRIST

Statement of financial activities

For the year ended 31 December 2022

Total funds brought forward	505,186	505,186	477,338
Total funds carried forward	<u>530,108</u>	<u>530,108</u>	<u>505,186</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


The notes on pages 9 to 12 form an integral part of these financial statements.

DIVINE HEALING CHURCH OF CHRIST

Balance sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	453,899	457,927
Current assets			
Debtors	6	28,504	30,751
Cash at bank and in hand		70,686	58,953
		99,190	89,704
Creditors: amounts falling due within one year	7	(2,172)	(1,860)
Net current assets		97,018	87,844
Total assets less current liabilities		550,917	545,771
Creditors: amounts falling due after more than one year	8	(20,809)	(40,585)
Net assets		530,108	505,186
Funds	9		
Unrestricted income funds		530,108	505,186
Total funds		530,108	505,186

The financial statements were approved by the trustees on 07/10/2023 and signed on its behalf by

x 

Rev. Beverley Coley
Trustee

x 

Rev. Victor Keelson Anfu
Trustee

Date: 07/10/23

Date: 07/10/23

The notes on pages 9 to 12 form an integral part of these financial statements.

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements

for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided years
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	20% reducing balance method
Musical instruments	-	20% reducing balance method

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2022

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Tithes and offering	58,808	58,808	52,398
Charity tax credit	14,117	14,117	12,303
Rent received	7,500	7,500	3,000
Grants receivable	-	-	2,096
	<u>80,425</u>	<u>80,425</u>	<u>69,797</u>

3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	91	91	2
	<u>91</u>	<u>91</u>	<u>2</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Staff	<u>3</u>	<u>3</u>

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2022

5. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Musical instruments £	Total £
Cost					
At 1 January 2022 and					
At 31 December 2022	<u>437,783</u>	<u>28,043</u>	<u>60,500</u>	<u>18,097</u>	<u>544,423</u>
Depreciation					
At 1 January 2022	-	23,931	48,023	14,542	86,496
Charge for the year	-	822	2,495	711	4,028
At 31 December 2022	<u>-</u>	<u>24,753</u>	<u>50,518</u>	<u>15,253</u>	<u>90,524</u>
Net book values -					
At 31 December 2022	<u>437,783</u>	<u>3,290</u>	<u>9,982</u>	<u>2,844</u>	<u>453,899</u>
At 31 December 2021	<u>437,783</u>	<u>4,112</u>	<u>12,477</u>	<u>3,555</u>	<u>457,927</u>
6. Debtors					
			2022	2021	
			£	£	
Prepayments and accrued income			<u>28,504</u>	<u>30,751</u>	
7. Creditors: amounts falling due within one year			2022	2021	
			£	£	
Accruals and deferred income			<u>2,172</u>	<u>1,860</u>	
8. Creditors: amounts falling due after more than one year			2022	2021	
			£	£	
Bank loan			<u>20,809</u>	<u>40,585</u>	

The mortgage loan is secured on the freehold property.

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements

for the year ended 31 December 2022

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	453,899	453,899
Current assets	99,190	99,190
Current liabilities	(2,172)	(2,172)
Long-term liabilities	(20,809)	(20,809)
	<u>530,108</u>	<u>530,108</u>

10. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
General funds	<u>505,186</u>	<u>80,516</u>	<u>(55,594)</u>	<u>530,108</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.