

**Charity number: 1113683**

**DIVINE HEALING CHURCH OF CHRIST**

**Trustees' report and financial statements**

**for the year ended 31 December 2021**

# **DIVINE HEALING CHURCH OF CHRIST**

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## **DIVINE HEALING CHURCH OF CHRIST**

### **Legal and administrative information**

<b>Charity number</b>	1113683	
<b>Membership</b>	Member of the Evangelical Alliance	
<b>Business address</b>	30 Woodland Terrace London SE7 8EN	
<b>Place of Worship/ Registered Office</b>	Prince of Peace House Lincoln Mews 101A Willesden Lane London NW6 7SD	
<b>Trustees</b>	Rev. Victor Keelson Anfu Rev Dominic Glen Daley Rev. Beverley Coley	Leader Member Member
<b>Church Charitable Fund C'ttee</b>	Stephen Crandon Monica Myers Bernard Duku Deaconess Velita James Deaconess Doreen June Daley Deaconess Priscilla Desir Deaconess Hanna Ebob Enaw Elder Verena Bailey Prophetess Juliana Addo Simmone Grace Douglas Evangelist Mother Rachel Clemmard Solomon Brown	Reverend Elect Evangelist Reverend Elect Representative Coordinator Representative Representative Volunteer Volunteer Volunteer Volunteer Volunteer
<b>Accountants</b>	Ashford Louis Chartered Certified Accountants 187 High Road Leyton London E15 2BY	
<b>Bankers</b>	Natwest Bank Plc Kilburn Branch 74 Kilburn High Road London NW6 4HU	

# **DIVINE HEALING CHURCH OF CHRIST**

## **Report of the trustees for the year ended 31 December 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### ***Governing Document***

The governing instrument of the Charity is its adopted Constitution dated 20 August 2005.

#### ***Organisational Structure***

The day to day operation of the Charity is controlled and managed by the Trustees and the Management Committee.

#### ***Risk Management***

The Management Committee examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Committee has assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

### **Objectives and activities**

The principal objectives of the Charity are for the benefit of the Public and:

- (i) The advancement of the Christian faith in accordance with the statement in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (ii) The relief of sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of United Kingdom or the world as the Church Council from time to time may think fit;
- (iii) To advance education in such ways and such parts of United Kingdom or the world as the Church Council from time to time may think fit;

Also, other charitable facilities in agumentation of such facilities financed by Donations and Special Offerings seek to provide the necessary support and encouragement to our members which will enable them to raise their spiritual needs:

#### ***Affirmation:***

St Matthew 11: 28-33

Come unto Me, all ye that are labour and heavy laden, and I will give rest. Take my yoke upon you, and learn of me; for I am meek and lowly in heart; and ye shall find rest unto your solus. For my yoke is easy, and burden is light.

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in setting the grant making policy for the year.

### **Achievements and performance**

The Divine Healing Church of Christ has approximately 152 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

# **DIVINE HEALING CHURCH OF CHRIST**

## **Report of the trustees for the year ended 31 December 2021**

The year proved to be significantly successful in terms of donations received and donations given bearing in mind the effect of Covid-19 that has affected Church attendance and human life in general. Even due to the general downturn in the economy resulting from Covid-19 that has resulted in the loss of job of some members of the church, income has only decrease slightly.

### **Financial review**

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resources for the year, which were all from unrestricted funds, amounted to £27,848 and added to the net incoming resources brought forward of £477,338. The total reserve carried forward is £475,186.

Tithes and offerings continue to be the main sources of income.

The policy on reserves is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

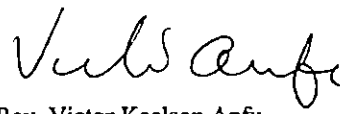
**DIVINE HEALING CHURCH OF CHRIST**

**Report of the trustees  
for the year ended 31 December 2021**

On behalf of the board

  
Rev Beverley Copley  
Trustee

Date: 14/10/22

  
Rev. Victor Keelson Anfu  
Trustee

Date: 14/10/22

## **DIVINE HEALING CHURCH OF CHRIST**

### **Independent examiner's report to the trustees on the unaudited financial statements of DIVINE HEALING CHURCH OF CHRIST.**

I report on the accounts of DIVINE HEALING CHURCH OF CHRIST for the year ended 31 December 2021 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

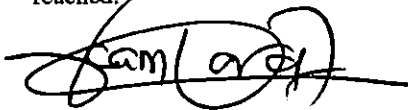
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA

#### **Independent examiner**

**Ashford Louis**  
**Chartered Certified Accountants**  
**& Registered Auditors**  
**187 High Road**  
**London E15 2BY**

Date: 18/10/2022

# DIVINE HEALING CHURCH OF CHRIST

## Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	69,797	69,797	88,007
Investment income	3	2	2	18
<b>Total incoming resources</b>		<u>69,799</u>	<u>69,799</u>	<u>88,025</u>
<b>Resources expended</b>				
Council tax and water rate		598	598	1,690
Media and publication		369	369	60
Light and heat		1,054	1,054	3,372
Membership fee		700	700	700
Hospitality and welfare		2,700	2,700	6,250
Bad debts		4,250	4,250	4,250
Sunday school expenses		450	450	446
Telephone and broadband		649	649	700
Building repairs and maintenance		858	858	585
Building and Van insurance		3,363	3,363	4,978
Mortgage loan interest		2,659	2,659	4,060
Rent payable		2,600	2,600	-
Retreat and outings		-	-	400
Musical expenses		1,370	1,370	1,420
Motor and travelling expenses		3,629	3,629	4,273
Communion expenses		120	120	72
Accountancy fees		712	712	684
Professional fees - gift aid		1,220	1,220	1,200
Postage, stationery and printing		360	360	1,462
Cleaning expenses		940	940	1,380
Gifts and donation to charity		2,183	2,183	3,607
Depreciation		5,035	5,035	6,293
General expenses		132	132	218
Ministers' pulpit allowance		6,000	6,000	8,700
<b>Total resources expended</b>		<u>41,951</u>	<u>41,951</u>	<u>56,800</u>
<b>Net incoming resources for the year</b>		27,848	27,848	31,225

The notes on pages 9 to 12 form an integral part of these financial statements.



# **DIVINE HEALING CHURCH OF CHRIST**

## **Statement of financial activities**

**For the year ended 31 December 2021**

Total funds brought forward	477,338	477,338	446,113
<b>Total funds carried forward</b>	<u>505,186</u>	<u>505,186</u>	<u>477,338</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

# DIVINE HEALING CHURCH OF CHRIST

## Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	5		457,927		462,962
<b>Current assets</b>					
Debtors	6	30,751		31,245	
Cash at bank and in hand		58,953		48,167	
		<u>89,704</u>		<u>79,412</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,860)</u>		<u>(1,800)</u>	
<b>Net current assets</b>			<u>87,844</u>		<u>77,612</u>
<b>Total assets less current liabilities</b>			<u>545,771</u>		<u>540,574</u>
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(40,585)</u>		<u>(63,236)</u>
<b>Net assets</b>			<u>505,186</u>		<u>477,338</u>
<b>Funds</b>	9				
Unrestricted income funds			<u>505,186</u>		<u>477,338</u>
<b>Total funds</b>			<u>505,186</u>		<u>477,338</u>

The financial statements were approved by the trustees on 14/10/22 and signed on its behalf by

Bloley

Rev. Beverley Coley  
Trustee

Date: 14/10/22

Victor Keelson Anfu

Rev. Victor Keelson Anfu  
Trustee

Date: 14<sup>th</sup> Oct 2022

The notes on pages 9 to 12 form an integral part of these financial statements.

# **DIVINE HEALING CHURCH OF CHRIST**

## **Notes to financial statements for the year ended 31 December 2021**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

#### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided	years
Fixtures, fittings and equipment	-	20%	reducing balance method
Motor vehicles	-	20%	reducing balance method
Musical instruments	-	20%	reducing balance method

#### **1.6. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# **DIVINE HEALING CHURCH OF CHRIST**

## **Notes to financial statements for the year ended 31 December 2021**

### **2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Tithes and offering	52,398	52,398	49,440
Charity tax credit	12,303	12,303	24,467
Rent received	3,000	3,000	4,100
Grants receivable	2,096	2,096	10,000
	<u>69,797</u>	<u>69,797</u>	<u>88,007</u>

### **3. Investment income**

	<b>Unrestricted funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Bank interest receivable	2	2	18
	<u>2</u>	<u>2</u>	<u>18</u>

### **4. Employees**

#### **Employment costs**

No salaries or wages have been paid to employees, including the trustees, during the year.

#### **Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2021 Number</b>	<b>2020 Number</b>
Staff	<u>3</u>	<u>3</u>

# DIVINE HEALING CHURCH OF CHRIST

## Notes to financial statements for the year ended 31 December 2021

5. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Musical instruments £	Total £
<b>Cost</b>					
At 1 January 2021 and At 31 December 2021	437,783	28,043	60,500	18,097	544,423
<b>Depreciation</b>					
At 1 January 2021	-	22,904	44,904	13,653	81,461
Charge for the year	-	1,027	3,119	889	5,035
At 31 December 2021	-	23,931	48,023	14,542	86,496
<b>Net book values</b>					
At 31 December 2021	437,783	4,112	12,477	3,555	457,927
At 31 December 2020	437,783	5,139	15,596	4,444	462,962

6. Debtors	2021 £	2020 £
Prepayments and accrued income	30,751	31,245

7. Creditors: amounts falling due within one year	2021 £	2020 £
Accruals and deferred income	1,860	1,800

8. Creditors: amounts falling due after more than one year	2021 £	2020 £
Bank loan	40,585	63,236

The mortgage loan is secured on the freehold property.

# **DIVINE HEALING CHURCH OF CHRIST**

## **Notes to financial statements for the year ended 31 December 2021**

### **9. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	457,927	457,927
Current assets	89,704	89,704
Current liabilities	(1,860)	(1,860)
Long-term liabilities	(40,585)	(40,585)
	<u>505,186</u>	<u>505,186</u>

### **10. Unrestricted funds**

	<b>At 1 January 2021 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 December 2021 £</b>
General funds	<u>477,338</u>	<u>69,799</u>	<u>(41,951)</u>	<u>505,186</u>

### **Purposes of unrestricted funds**

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.