

Charity number: 1113683

DIVINE HEALING CHURCH OF CHRIST

Trustees' report and financial statements

for the year ended 31 December 2020

DIVINE HEALING CHURCH OF CHRIST

Legal and administrative information

Charity number	1113683	
Membership	Member of the Evangelical Alliance	
Business address	30 Woodland Terrace London SE7 8EN	
Place of Worship/ Registered Office	Prince of Peace House Lincoln Mews 101A Willesden Lane London NW6 7SD	
Trustees	Rev. Victor Keelson Anfu Rev Dominic Glen Daley Rev. Beverley Coley	Leader Member Member
Church Charitable Fund C'ttee	Stephen Crandon Monica Myers Bernard Duku Deaconess Velita James Deaconess Doreen June Daley Deaconess Priscilla Desir Deaconess Hanna Ebob Enaw Elder Verena Bailey Prophetess Juliana Addo Simmons Grace Douglas Evangelist Mother Rachel Clemmard Solomon Brown	Reverend Elect Evangelist Reverend Elect Representative Coordinator Representative Representative Volunteer Volunteer Volunteer Volunteer Volunteer
Accountants	Ashford Louis Chartered Certified Accountants 187 High Road Leyton London E15 2BY	
Bankers	Natwest Bank Plc Kilburn Branch 74 Kilburn High Road London NW6 4HU	

DIVINE HEALING CHURCH OF CHRIST

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DIVINE HEALING CHURCH OF CHRIST

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

The governing instrument of the Charity is its adopted Constitution dated 20 August 2005.

Organisational Structure

The day to day operation of the Charity is controlled and managed by the Trustees and the Management Committee.

Risk Management

The Management Committee examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Committee has assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

Objectives and activities

The principal objectives of the Charity are for the benefit of the Public and:

- (i) The advancement of the Christian faith in accordance with the statement in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (ii) The relief of sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of United Kingdom or the world as the Church Council from time to time may think fit;
- (iii) To advance education in such ways and such parts of United Kingdom or the world as the Church Council from time to time may think fit;

Also, other charitable facilities in augmentation of such facilities financed by Donations and Special Offerings seek to provide the necessary support and encouragement to our members which will enable them to raise their spiritual needs:

Affirmation:

St Matthew 11: 28-33

Come unto Me, all ye that are labour and heavy laden, and I will give rest. Take my yoke upon you, and learn of me; for I am meek and lowly in heart; and ye shall find rest unto your souls. For my yoke is easy, and burden is light.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The Divine Healing Church of Christ has approximately 146 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members.

DIVINE HEALING CHURCH OF CHRIST

Report of the trustees for the year ended 31 December 2020

The year proved to be significantly successful in terms of donations received and donations given bearing in mind the effect of Covid-19 that has affected Church attendance and human life in general. Even due to the general downturn in the economy resulting from Covid-19 that has resulted in the loss of job of some members of the church, income has only decrease slightly.

Financial review

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resources for the year, which were all from unrestricted funds, amounted to £31,225 and added to the net incoming resources brought forward of £446,113. The total reserve carried forward is £477,338.

Tithes and offerings continue to be the main sources of income.

The policy on reserves is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

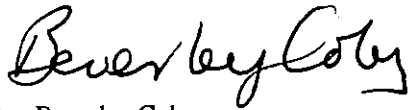
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

DIVINE HEALING CHURCH OF CHRIST

Report of the trustees for the year ended 31 December 2020

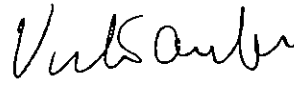
On behalf of the board



Rev Beverley Coley

Trustee

Date: 2nd November 2021



Rev. Victor Keelson Anfu

Trustee

Date: 2/11/21

DIVINE HEALING CHURCH OF CHRIST

Independent examiner's report to the trustees on the unaudited financial statements of DIVINE HEALING CHURCH OF CHRIST.

I report on the accounts of DIVINE HEALING CHURCH OF CHRIST for the year ended 31 December 2020 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

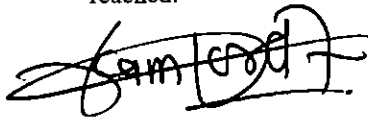
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hayford Doh FCCA

Independent examiner

Ashford Louis
Chartered Certified Accountants
& Registered Auditors
187 High Road
London E15 2BY

Date: 03/11/2021

DIVINE HEALING CHURCH OF CHRIST

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	88,007	88,007	82,276
Investment income	3	18	18	45
Total incoming resources		<u>88,025</u>	<u>88,025</u>	<u>82,321</u>
Resources expended				
Council tax and water rate		1,690	1,690	1,714
Media and publication		60	60	936
Light and heat		3,372	3,372	4,080
Membership fee		700	700	775
Hospitality and welfare		6,250	6,250	3,850
Bad debts		4,250	4,250	-
Sunday school expenses		446	446	300
Telephone and broadband		700	700	891
Building repairs and maintenance		585	585	3,186
Building and Van insurance		4,978	4,978	1,185
Mortgage loan interest		4,060	4,060	4,122
Retreat and outings		400	400	2,100
Musical expenses		1,420	1,420	2,015
Motor and travelling expenses		4,273	4,273	4,160
Communion expenses		72	72	184
Accountancy fees		684	684	711
Professional fees - gift aid		1,200	1,200	1,240
Postage, stationery and printing		1,462	1,462	1,728
Cleaning expenses		1,380	1,380	2,060
Gifts and donation to charity		3,607	3,607	4,037
Depreciation		6,293	6,293	7,864
General expenses		218	218	529
Ministers' pulpit allowance		8,700	8,700	9,200
Total resources expended		<u>56,800</u>	<u>56,800</u>	<u>56,867</u>
Net incoming resources for the year		31,225	31,225	25,454

The notes on pages 9 to 12 form an integral part of these financial statements.

DIVINE HEALING CHURCH OF CHRIST

Statement of financial activities

For the year ended 31 December 2020

Total funds brought forward	446,113	446,113	420,659
Total funds carried forward	<u>477,338</u>	<u>477,338</u>	<u>446,113</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

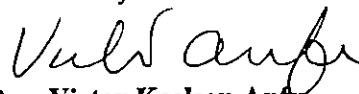
DIVINE HEALING CHURCH OF CHRIST

Balance sheet as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	462,962	469,255
Current assets			
Debtors	6	31,245	38,597
Cash at bank and in hand		48,167	21,570
		<u>79,412</u>	<u>60,167</u>
Creditors: amounts falling due within one year	7	<u>(1,800)</u>	<u>(2,173)</u>
Net current assets		<u>77,612</u>	<u>57,994</u>
Total assets less current liabilities		<u>540,574</u>	<u>527,249</u>
Creditors: amounts falling due after more than one year	8	<u>(63,236)</u>	<u>(81,136)</u>
Net assets		<u>477,338</u>	<u>446,113</u>
Funds	9		
Unrestricted income funds		<u>477,338</u>	<u>446,113</u>
Total funds		<u>477,338</u>	<u>446,113</u>

The financial statements were approved by the trustees on and signed on its behalf by


Rev. Beverley Coley
Trustee


Rev. Victor Keelson Anfu
Trustee

Date: 2nd November 2021

Date: 2/11/21

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided	years
Fixtures, fittings and equipment	-	20%	reducing balance method
Motor vehicles	-	20%	reducing balance method
Musical instruments	-	20%	reducing balance method

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2020

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Tithes and offering	53,540	53,540	67,694
Charity tax credit	24,467	24,467	14,582
Grants receivable	10,000	10,000	-
	<u>88,007</u>	<u>88,007</u>	<u>82,276</u>

3. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	18	18	45
	<u>18</u>	<u>18</u>	<u>45</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Staff	<u>3</u>	<u>3</u>

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2020

5. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Musical instruments £	Total £
Cost					
At 1 January 2020 and					
At 31 December 2020	437,783	28,043	60,500	18,097	544,423
Depreciation					
At 1 January 2020	-	21,620	41,006	12,542	75,168
Charge for the year	-	1,284	3,898	1,111	6,293
At 31 December 2020	-	22,904	44,904	13,653	81,461
Net book values					
At 31 December 2020	437,783	5,139	15,596	4,444	462,962
At 31 December 2019	437,783	6,423	19,494	5,555	469,255

6. Debtors	2020 £	2019 £
Prepayments and accrued income	31,245	38,597

7. Creditors: amounts falling due within one year	2020 £	2019 £
Accruals and deferred income	1,800	2,173

8. Creditors: amounts falling due after more than one year	2020 £	2019 £
Bank loan	63,236	81,136

The mortgage loan is secured on the freehold property.

DIVINE HEALING CHURCH OF CHRIST

Notes to financial statements for the year ended 31 December 2020

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	462,962	462,962
Current assets	79,412	79,412
Current liabilities	(1,800)	(1,800)
Long-term liabilities	(63,236)	(63,236)
	<u>477,338</u>	<u>477,338</u>

10. Unrestricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	At 31 December 2020 £
General funds	<u>446,113</u>	<u>88,025</u>	<u>(56,800)</u>	<u>477,338</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.