

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

**SADS UK**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



**MAYNARD HEADY LLP**  
**CHARTERED ACCOUNTANTS**

# SADS UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
<b>Secretary</b>	Mr J Jolly
<b>Charity number (England and Wales)</b>	1113681
<b>Company number</b>	05679989
<b>Principal address</b>	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
<b>Registered office</b>	22 Rowhedge Brentwood Essex CM13 2TS
<b>Independent examiner</b>	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
<b>Bankers</b>	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

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# SADS UK

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# **SADS UK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Annual Report**

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2024. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Status**

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

### **Objectives and activities**

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

### **The Charity's Mission Statement is:**

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

### **The Charity's Vision Statement is:**

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site, be trained to use them and have an action plan in place to use in the case of a cardiac arrest emergency. Communities will be trained in resuscitation and all community defibrillators will be recorded on The Circuit and be rescue ready. Support will be available to anyone who is impacted by sudden cardiac arrest or sudden arrhythmic death.

### **Objects registered with Charities Commission**

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# SADS UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Activities*

**The charity has five main objectives:**

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm; some of whom have suffered sudden cardiac arrest.
1. To provide help to lay-people who have participated in or witnessed cardiac resuscitation and who are in need of support.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, supporting research and providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

SADS UK continued to work with the British Heart Foundation (BHF) ensuring that defibrillators donated or organised by the charity had Guardians to take care of the defibrillators and were all placed on a national database of defibrillators run by the BHF, 'The Circuit.' Staff participated in a meeting with the BHF and NHS England looking at the most effective and safe ways to install defibrillators in cabinets in the community in order to save more lives.

SADS UK continued to participate in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales.

The charity has been included on the Resuscitation Council (UK) website as a source to contact for support after cardiac arrest, including those impacted by taking part in a resuscitation. The charity also offers support to sudden cardiac arrest survivors, or family members.

The charity became a member of the Global Heart Hub which shares information and ideas across the world. The Office Manager attended meetings in Windsor and Dublin to network with other charities.

SADS UK kept its supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through Instagram, facebook, the website and the charity bulk email provider Mailchimp. It was noted that followers on Instagram has increased dramatically over the year.

The Technical Manager worked on developing a more affordable defibrillator cabinet, in order to assist more defibrillators being placed in the community.

# SADS UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Highlights

#### Stride to STOP SADS

The SADS UK 'Stride to STOP SADS' held on the 19<sup>th</sup> May 2024 was a very successful event, with many supporters participating in the walk. The Stride to STOP SADS walk highlighted the charity's aims and objectives raising awareness and funds to help the charity achieve their goals to prevent sudden death.

#### Conference held by SADS UK with the Inherited Cardiac Conditions Service at the Essex Cardiothoracic Centre based in Basildon

SADS UK held a successful conference with the Inherited Cardiac Conditions (ICC) Service, Essex Cardiothoracic Centre; feedback from the event was very positive. It was set up to celebrate the first year of the ICC running a very effective service. Patients as well as the charity and consultants participated. Cardiac patients shared personal experiences and the charity and consultants spoke about the care they offered to the patients, both emotionally and clinically.

#### Quiz night at the Old Bailey

A quiz night was held at the Old Bailey in memory of Dean Burman. Chase celebrity Sean Wallace was quiz master. SADS UK Patron Dr Hilary Jones MBE spoke about the charity and attending celebrities Rob Rinder and Wayne Sleep spoke with SADS UK personnel to learn more about the charity. Impressionist Rory Bremner sent a video of support which was played at the beginning of the evening.

#### Lifesaving training

Training was organised for all defibrillators installed during the year.

The charity participated in the October world restart a heart day, with the main event demonstrating CPR and defibrillation overlooking the Tower of London.

SADS UK organised a training session for personnel at the Old Bailey which they will carry out along with the London Ambulance Service in 2025.

SADS UK staff held regular CPR and defibrillator awareness sessions at Brentwood library.

#### Funding for research

The charity agreed to fund the Short QT project planned by Bristol Hospital. Our Accountant has ring-fenced £40k for the project in readiness to receive further details of how to administer the funds to them in 2025.

#### Fundraising performance

#### Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

#### Financial review

Total income for the year amounted to £374,536 (2023: £340,834).

The net surplus for the year was £90,405 (2023: £56,523). The surplus has reduced due to increased staff costs and more expenditure on purchase of equipment.

During the year £224,679 was expended on charitable activities (2023: £164,408).

This surplus will be used to finance research, counselling and defibrillators.

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly  
Mr F Irving - Treasurer  
Ms A Lillis  
Ms A Morris  
Ms J Nicel

### *Recruitment and appointment of trustees*

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Trustees**

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

### **Staff recruitment**

An Office Manager was recruited to run the office day to day, reporting to the Founders and CEO of the charity.

Two part time ladies assisted the charity for several months during the summer taking on additional tasks to relieve pressure on other members of staff.

# SADS UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Relationship with related parties*

#### **Memberships to other organizations**

Genetic Alliance UK

Global Heart Hub

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

#### **Patrons**

Dr Hilary Jones MBE, Health Editor, Good Morning Britain

Dr Amir Khan, Good Morning Britain

Dr Greg Mellor, Consultant Cardiologist

Professor A. John Camm, FRCP, Professor of Clinical Cardiology

Sharna and Silvar Laidlaw

#### **Medical advisors**

Dr Greg Mellor, Consultant Cardiologist and cardiac electrophysiologist.

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.

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Mr J Jolly

**Trustee**

Date: .....



# **SADS UK**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees, who are also the directors of SADS UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SADS UK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

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I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House  
12-16 Lionel Road  
Canvey Island  
Essex  
SS8 9DE

Dated: .....

# SADS UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds £	All Restricted funds £	Total 2024 £	Total 2023 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	322,863	119	322,982	244,503
Charitable activities	4	1,437	-	1,437	6,281
Other trading activities	5	43,048	-	43,048	85,240
Investments	6	5,493	1,208	6,701	3,922
Other income	7	368	-	368	888
<b>Total income and endowments</b>		<b>373,209</b>	<b>1,327</b>	<b>374,536</b>	<b>340,834</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	58,452	-	58,452	119,903
Charitable activities	9	224,679	-	224,679	164,408
<b>Total resources expended</b>		<b>283,131</b>	<b>-</b>	<b>283,131</b>	<b>284,311</b>
<b>Net income for the year/ Net movement in funds</b>		<b>90,078</b>	<b>1,327</b>	<b>91,405</b>	<b>56,523</b>
Fund balances at 1 January 2024		369,234	83,237	452,471	395,948
<b>Fund balances at 31 December 2024</b>		<b>459,312</b>	<b>84,564</b>	<b>543,876</b>	<b>452,471</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SADS UK

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		4,207		3,471
<b>Current assets</b>					
Stocks	16	6,486		12,480	
Debtors	17	7,461		4,645	
Cash at bank and in hand		535,233		442,609	
		549,180		459,734	
<b>Creditors: amounts falling due within one year</b>	18	(9,511)		(10,734)	
<b>Net current assets</b>			539,669		449,000
<b>Total assets less current liabilities</b>			543,876		452,471
<b>Net assets excluding pension liability</b>			543,876		452,471
<b>The funds of the charity</b>					
Restricted income funds	20	84,564		83,237	
Unrestricted funds		459,312		369,234	
		543,876		452,471	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

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Mr J Jolly

Trustee

Company registration number 05679989 (England and Wales)

# SADS UK

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		87,310		43,240
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,387)		-	
Investment income received		6,701		3,922	
<b>Net cash generated from investing activities</b>			5,314		3,922
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			92,624		47,162
Cash and cash equivalents at beginning of year			442,609		395,447
<b>Cash and cash equivalents at end of year</b>			535,233		442,609

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has received income during the year from the sale of medical equipment.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Expenditure and liabilities

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	322,863	119	322,982	243,623	880	244,503

**4 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Retreats</b>		
Other income	1,425	1,770
<b>Other conferences</b>		
Other income	-	4,209
<b>Sundry income</b>		
Other income	12	302
	<u>1,437</u>	<u>6,281</u>

**5 Income from other trading activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	43,048	85,240

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	5,493	1,208	6,701	2,750	1,172	3,922

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	368	888

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Trading costs</b>		
Other trading activities	58,452	119,903

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Charitable activities

	Costs of Fundraising generating voluntary income	costs	Charitable expenditure	Total 2024	Total 2023
	2024	2024	2024		
	£	£	£	£	£
Staff costs	147,565	-	-	147,565	88,066
Depreciation and impairment	-	651	-	651	612
Purchase of medical equipment	-	-	2,478	2,478	485
Research donations	-	-	1,050	1,050	16,610
Conference expenditure	6,538	-	-	6,538	3,450
Counselling	-	-	13,165	13,165	7,462
Promotional expenditure	9,264	-	-	9,264	2,972
Rent and rates	10,285	-	-	10,285	12,249
Computer expenditure	3,829	-	-	3,829	2,652
Other fundraising expenditure	6,270	-	-	6,270	7,299
Subscriptions	170	-	-	170	357
	<u>183,921</u>	<u>651</u>	<u>16,693</u>	<u>201,265</u>	<u>142,214</u>
Share of governance costs (see note 10)	23,414	-	-	23,414	22,194
	<u>207,335</u>	<u>651</u>	<u>16,693</u>	<u>224,679</u>	<u>164,408</u>

### 10 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Bank charges	-	491	491	446	
Printing, postage and stationery	-	6,433	6,433	6,229	
Motor expenses and travelling	-	1,494	1,494	3,656	
Insurance	-	1,158	1,158	1,130	
Telephone	-	5,798	5,798	1,995	
Sundry expenses	-	2,540	2,540	1,238	
Independent examination fees	-	5,500	5,500	7,500	Governance
	<u>-</u>	<u>23,414</u>	<u>23,414</u>	<u>22,194</u>	
Analysed between Charitable activities	-	23,414	23,414	22,194	

Governance costs includes payments of £6,500 (2023- £6,500) for independent examination fees.

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>11</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	2,500	2,500
	- for other financial services	3,000	5,000
	Depreciation of owned tangible fixed assets	651	612
		<u>          </u>	<u>          </u>

### 12 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £210 (2023 : £2,094).

L Casey £922 (2023 : £nil).

A Patient £26 (2023 : £nil).

D Waghorn £38 (2023: £nil).

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Support	6	5

#### Employment costs

	2024 £	2023 £
Wages and salaries	133,716	83,858
Social security costs	7,102	2,358
Other pension costs	2,787	1,850
	143,605	88,066

The number of employees whose annual remuneration was £60,000 or more were:

2024 Number	2023 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2023: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2023: £1,199) to Ann Jolly's pension scheme.

### 14 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2024	8,925
Additions	1,387
	<hr/>
At 31 December 2024	10,312
	<hr/>
<b>Depreciation and impairment</b>	
At 1 January 2024	5,454
Depreciation charged in the year	651
	<hr/>
At 31 December 2024	6,105
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	4,207
	<hr/>
At 31 December 2023	3,471
	<hr/>

### 16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	6,486	12,480
	<hr/>	<hr/>

### 17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,460	511
Other debtors	4,001	4,134
	<hr/>	<hr/>
	7,461	4,645
	<hr/>	<hr/>

### 18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,807
Trade creditors	3,013	1,426
Accruals and deferred income	6,498	7,501
	<hr/>	<hr/>
	9,511	10,734
	<hr/>	<hr/>

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 19 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,787	1,850

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Transfers	At 31 December 2024
	£	£	£	£
	83,237	1,327	-	84,564
Previous year:	At 1 January 2023	Incoming resources	Transfers	At 31 December 2023
	£	£	£	£
	84,409	2,052	(3,224)	83,237

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	369,234	373,209	(283,131)	-	459,312
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	311,539	338,782	(284,311)	3,224	369,234

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	4,207	-	4,207
Current assets/(liabilities)	455,105	84,564	539,669
	<u>459,312</u>	<u>84,564</u>	<u>543,876</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	3,471	-	3,471
Current assets/(liabilities)	365,763	83,237	449,000
	<u>369,234</u>	<u>83,237</u>	<u>452,471</u>

### 23 Operating lease commitments

#### Lessee

The operating leases represent leases £11,995 to a third party for rent of offices

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

#### Lessor

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for three years.

### 24 Related party transactions

There were no related party transactions during the accounting period.



## SADS UK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>25</b>	<b>Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	91,405	56,523
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(6,701)	(3,922)
	Depreciation and impairment of tangible fixed assets	651	612
	<b>Movements in working capital:</b>		
	Decrease/(increase) in stocks	5,994	(8,720)
	(Increase) in debtors	(2,816)	(2,262)
	(Decrease)/increase in creditors	(1,223)	1,009
		<hr/>	<hr/>
	<b>Cash generated from operations</b>	<b>87,310</b>	<b>43,240</b>
		<hr/>	<hr/>
<b>26</b>	<b>Analysis of changes in net funds</b>		
	The charity had no material debt during the year.		