

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023



MAYNARD HEADY LLP

CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12 - 16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2023. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Status

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency.

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, supporting research and providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

Significant activities and achievements against objectives

SADS UK continued to place defibrillators in schools, leisure centres and workplaces and install defibrillators housed in cabinets outside establishments so that the defibrillator is available to be used by the community in a cardiac arrest emergency whether this happens during the day or night. The charity also helped parents by providing funds towards defibrillators for the home for children who were susceptible to cardiac arrest.

SADS UK continues to work closely with the British Heart Foundation (BHF) ensuring that defibrillators provided by SADS UK had guardians and were registered on the National Defibrillator Database, The Circuit.

SADS UK also participated in Save a Life Cymru (SaLC), an initiative to bring lifesaving skills to the community of Wales.

SADS UK became an associate member of the All Party Parliamentary Group (APPG) for access to defibrillators and spoke at Portcullis House about the importance of this initiative. The charity made the group aware of the 'Do not lose your Defibrillators' tags and stickers SADS UK provide to adhere to the defibrillator to ensure the defibrillator returns to the Guardian in a timely manner. These also being available to anyone who would like them.

SADS UK were involved in urging Government to abolish the VAT on defibrillators campaign run by the British Healthcare Trade Association (BHTA). They organised charity supporters to contact their MPs to attend an event in Westminster to discuss this important initiative. SADS UK also made representation to HM Treasury, asking the Chancellor to abolish the VAT.

The SADS UK 'Stride to STOP SADS' was planned for the 19th May 2024 and promoted widely. The intention of the Stride to STOP SADS walk helps highlight the charity's aims and objectives and raises awareness and funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Highlights

SADS UK Patron Dr Hilary Jones, health editor for GMTV was awarded an MBE.

Dr Amir Khan, doctor who gives medical advice and information on GMTV became a Patron to SADS UK.

Lifesaving training

SADS UK worked on an initiative with SaLC (Save a Life Cymru) and St John Ambulance Cymru to increase knowledge of CPR initially in North Wales, to be rolled out across the whole of Wales. SADS UK funded £10,000 towards this project.

Research

The charity funded the International Paediatric Brugada database for another year

Fundraising performance

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UK's aims to save lives.

Financial review

Total income for the year amounted to £340,834 (2022: £382,701).

The net surplus for the year was £56,523 (2022: £50,526). The surplus has reduced due to inflation which has impacted on running costs and the purchase of equipment.

During the year £164,408 was expended on charitable activities (2022: £172,931).

This surplus will be used to finance research, counselling and defibrillators.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly

Mr F Irving - Treasurer

Ms A Lillis

Ms A Morris

Ms J Nicel

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

Relationship with related parties

Memberships to other organizations

Genetic Alliance UK

Heart Rhythm UK

Arrhythmia Alliance

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

Associate member of the All Party Parliamentary Group for access to defibrillators

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain

Dr Amir Khan, Good Morning Britain

Professor A. John Camm, FRCP

Sharna and Silva Laidlaw

Medical advisors

Dr Greg Mellor, Consultant Cardiologist and cardiac electrophysiologist

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.

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Mr J Jolly

Trustee

Date:

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House
12 - 16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated:

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	All Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	243,623	880	244,503	153,468
Charitable activities	4	6,281	-	6,281	66,779
Other trading activities	5	85,240	-	85,240	161,089
Investments	6	2,750	1,172	3,922	645
Other income	7	888	-	888	720
Total income and endowments		338,782	2,052	340,834	382,701
<u>Expenditure on:</u>					
Raising funds	8	119,903	-	119,903	159,244
Charitable activities	9	164,408	-	164,408	172,931
Total resources expended		284,311	-	284,311	332,175
Net incoming resources before transfers		54,471	2,052	56,523	50,526
Gross transfers between funds		3,224	(3,224)	-	-
Net income/(expenditure) for the year/ Net movement in funds		57,695	(1,172)	56,523	50,526
Fund balances at 1 January 2023		311,539	84,409	395,948	345,422
Fund balances at 31 December 2023		369,234	83,237	452,471	395,948

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		3,471		4,083
Current assets					
Stocks	16	12,480		3,760	
Debtors	17	4,645		2,383	
Cash at bank and in hand		442,609		395,447	
		459,734		401,590	
Creditors: amounts falling due within one year	18	(10,734)		(9,725)	
Net current assets			449,000		391,865
Total assets less current liabilities			452,471		395,948
Net assets excluding pension liability			452,471		395,948
The funds of the charity					
Restricted income funds	20	83,237		84,409	
Unrestricted funds		369,234		311,539	
		452,471		395,948	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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Mr J Jolly

Trustee

Company registration number 05679989 (England and Wales)

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	25		43,240		46,551
Investing activities					
Purchase of tangible fixed assets		-		(3,257)	
Investment income received		3,922		645	
Net cash generated from/(used in) investing activities			3,922		(2,612)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			47,162		43,939
Cash and cash equivalents at beginning of year			395,447		351,508
Cash and cash equivalents at end of year			442,609		395,447

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has received income during the year from the sale of medical equipment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	243,623	880	244,503	144,932	3,956	148,888
Grants	-	-	-	4,580	-	4,580
	<u>243,623</u>	<u>880</u>	<u>244,503</u>	<u>149,512</u>	<u>3,956</u>	<u>153,468</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Medical equipment		
Other income	-	60,820
Retreats		
Other income	1,770	4,844
Other conferences		
Other income	4,209	1,115
Sundry income		
Other income	302	-
	<u>6,281</u>	<u>66,779</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	85,240	161,089

6 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,750	1,172	3,922	463	182	645

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	888	720

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	119,903	159,244

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	Costs of Fundraising generating voluntary income	costs	Charitable expenditure	Total 2023	Total 2022
	2023	2023	2023		
	£	£	£	£	£
Staff costs	88,066	-	-	88,066	110,348
Depreciation and impairment	-	612	-	612	344
Purchase of medical equipment	-	-	485	485	2,025
Research donations	-	-	16,610	16,610	11,860
Conference expenditure	3,450	-	-	3,450	1,056
Counselling	-	-	7,462	7,462	5,556
Promotional expenditure	2,972	-	-	2,972	8,683
Rent and rates	12,249	-	-	12,249	8,397
Computer expenditure	2,652	-	-	2,652	3,338
Other fundraising expenditure	7,299	-	-	7,299	6,118
Subscriptions	357	-	-	357	159
	<u>117,045</u>	<u>612</u>	<u>24,557</u>	<u>142,214</u>	<u>157,884</u>
Share of governance costs (see note 10)	22,194	-	-	22,194	15,047
	<u>139,239</u>	<u>612</u>	<u>24,557</u>	<u>164,408</u>	<u>172,931</u>
Analysis by fund					
Unrestricted funds	139,239	612	24,557	164,408	172,902
Restricted funds	-	-	-	-	29
	<u>139,239</u>	<u>612</u>	<u>24,557</u>	<u>164,408</u>	<u>172,931</u>
For the year ended 31 December 2022					
Unrestricted funds	150,403	344	22,155		172,902
Restricted funds	29	-	-		29
	<u>150,432</u>	<u>344</u>	<u>22,155</u>		<u>172,931</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Bank charges	-	446	446	345	
Printing, postage and stationery	-	6,229	6,229	3,818	
Motor expenses and travelling	-	3,656	3,656	228	
Insurance	-	1,130	1,130	1,143	
Telephone	-	1,995	1,995	1,594	
Sundry expenses	-	1,238	1,238	669	
Independent examination fees	-	7,500	7,500	7,250	Governance
	-	22,194	22,194	15,047	
Analysed between Charitable activities	-	22,194	22,194	15,047	

Governance costs includes payments of £7,500 (2022- £7,250) for independent examination fees.

11 Net movement in funds

2023
£

2022
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	2,500	2,250
- for other financial services	5,000	5,000
Depreciation of owned tangible fixed assets	612	344

12 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £2,094 (2022 : £113).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Support	5	5

Employment costs

	2023 £	2022 £
Wages and salaries	83,858	102,998
Social security costs	2,358	4,986
Other pension costs	1,850	2,364
	88,066	110,348

The number of employees whose annual remuneration was £60,000 or more were:

2023 Number	2022 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2022: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2022: £1,199) to Ann Jolly's pension scheme.

14 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2023	8,925
At 31 December 2023	8,925
Depreciation and impairment	
At 1 January 2023	4,842
Depreciation charged in the year	612
At 31 December 2023	5,454
Carrying amount	
At 31 December 2023	3,471
At 31 December 2022	4,083

16 Stocks

	2023 £	2022 £
Finished goods and goods for resale	12,480	3,760

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	511	-
Other debtors	4,134	2,383
	4,645	2,383

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,807	145
Trade creditors	1,426	2,331
Accruals and deferred income	7,501	7,249
	10,734	9,725

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,850	2,364

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	84,409	2,052	-	(3,224)	83,237
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
	209,348	4,138	(29)	(129,048)	84,409

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	311,539	338,782	(284,311)	3,224	369,234
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
General funds	136,074	378,563	(332,146)	129,048	311,539

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,471	-	3,471
Current assets/(liabilities)	365,763	83,237	449,000
	<u>369,234</u>	<u>83,237</u>	<u>452,471</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	4,083	-	4,083
Current assets/(liabilities)	307,456	84,409	391,865
	<u>311,539</u>	<u>84,409</u>	<u>395,948</u>

£3,224 has been transferred from restricted funds into unrestricted funds due to closure of some of the dormant memorial bank accounts.

23 Operating lease commitments

Lessee

The operating leases represent leases £11,995 to a third party for rent of offices

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

Lessor

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for three years.

24 Related party transactions

There were no related party transactions during the accounting period.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	56,523	50,526
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,922)	(645)
	Depreciation and impairment of tangible fixed assets	612	344
	Movements in working capital:		
	(Increase) in stocks	(8,720)	(3,760)
	(Increase) in debtors	(2,262)	(1,408)
	Increase in creditors	1,009	1,494
	Cash generated from operations	43,240	46,551
		<hr/>	<hr/>
26	Analysis of changes in net funds		
	The charity had no material debt during the year.		