

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

**SADS UK**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**MAYNARD HEADY LLP**  
**CHARTERED ACCOUNTANTS**

# SADS UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
<b>Secretary</b>	Mr J Jolly
<b>Charity number</b>	1113681
<b>Company number</b>	05679989
<b>Principal address</b>	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
<b>Registered office</b>	22 Rowhedge Brentwood Essex CM13 2TS
<b>Independent examiner</b>	Maynard Heady LLP Matrix House 12 - 16 Lionel Road Canvey Island Essex SS8 9DE
<b>Bankers</b>	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

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# SADS UK

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# **SADS UK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Annual Report**

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2022. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

### **The Charity's Mission Statement is:**

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

### **The Charity's Vision Statement is:**

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency.

### **Objects registered with Charities Commission**

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **SADS UK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **The charity has four main objectives:**

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

### **Achievements and performance**

SADS UK continued to place defibrillators in schools, leisure centres and workplaces and install defibrillators housed in cabinets outside establishments so that the defibrillator is available to be used by the community in a cardiac arrest emergency whether this happens during the day or night. The charity also helped parents by providing funds towards defibrillators for the home for children who were susceptible to cardiac arrest.

The charity continues to work closely with the BHF ensuring that defibrillators provided by SADS UK had guardians and were registered on the National Defibrillator Database, The Circuit.

SADS UK also participated in Save a Life Cymru (SaLC), an initiative to bring lifesaving skills to the community of Wales. The charity also continued meeting with the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

The SADS UK 'Stride to STOP SADS' was planned for the 14<sup>th</sup> May 2023 and promoted widely. The intention of the Stride to STOP SADS walk helps highlight the charity's manifesto and raise awareness and funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

### **Delays in defibrillator acquisition**

There were severe delays on the acquisition of some defibrillator units and batteries and pads. This was put down to microchip shortages due to Covid 19. The supply of these units had not improved by year end. Some defibrillator units were more readily available and therefore the Defibrillator Manager ordered these.

Despite the shortages the charity was still able to put 80 defibrillators in place and 130 cabinets.

### **CPR and Defibrillator training**

With each defibrillator placed SADS UK organized their usual CPR and defibrillator training. The charity also provided training to secondary school children who already had defibrillators in place.

# SADS UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Highlights

SADS UK Patron Dr Hilary Jones, health editor for GMTV was awarded an MBE.

Dr Amir Khan, doctor who gives medical advice and information on GMTV became a Patron to SADS UK.

SADS UK worked with the Wrekin Housing Group to distribute and install sixty-one (61) defibrillators in cabinets to their community housing.

The charity funded the International Paediatric Brugada database for another year.

SADS UK worked on an initiative with SaLC (Save a Life Cymru) and St John Ambulance Cymru to increase knowledge of CPR initially in North Wales, to be rolled out across the whole of Wales. SADS UK funded £10,000 towards this project which will be the part of a 4 year project.

### Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

### Financial review

Total income for the year amounted to £382,701 (2021: £341,337). Income from charitable activities increased by £16,011 for the year.

The net surplus for the year was £50,526 (2021: £99,805). The surplus has reduced due to inflation which has impacted on running costs and the purchase of equipment.

During the year £172,931 was expended on charitable activities (2021: £223,042).

This surplus will be used to finance research, counselling and defibrillators.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

# SADS UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly  
Mr F Irving - Treasurer  
Ms A Lillis  
Ms A Morris  
Ms J Nicel

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Memberships to other organizations**

Genetic Alliance UK  
Heart Rhythm UK  
Arrhythmia Alliance  
Medical Technology Group  
Council for Voluntary Services  
British Association of Counselling and Psychotherapy (Accredited Counsellor)

### **Patrons**

Dr Hilary Jones, Health Editor, Good Morning Britain  
Dr Amir Khan, Good Morning Britain  
Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.  
Professor A. John Camm, FRCP  
Mr. Kanu Nwankwo, Professional Footballer  
Michael Powell, England Cricketer  
Jamie Roberts, Welsh International Rugby Player

### **Medical advisors**

Dr Greg Mellor, Consultant Cardiologist  
Professor A John Camm, FRCP  
Dr Pier Lambiase, Clinical Consultant Cardiologist  
Dr Michael Griffith, Consultant Cardiologist  
Professor Nigel Wheeldon, Consultant Cardiologist  
Dr Dhavendra Kumar, Consultant Clinical Geneticist  
Professor Clifford Garratt, Consultant Cardiologist  
Dr Jason Dungu, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.

.....  
Mr J Jolly

**Trustee**

Date: .....

# SADS UK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

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I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House  
12 - 16 Lionel Road  
Canvey Island  
Essex  
SS8 9DE

Dated: .....



# SADS UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	All Restricted funds £	Total 2022 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	149,512	3,956	153,468	260,787
Charitable activities	4	66,779	-	66,779	50,768
Other trading activities	5	161,089	-	161,089	28,865
Investments	6	463	182	645	21
Other income	7	720	-	720	896
<b>Total income and endowments</b>		<b>378,563</b>	<b>4,138</b>	<b>382,701</b>	<b>341,337</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	159,244	-	159,244	18,490
Charitable activities	9	172,902	29	172,931	223,042
<b>Total resources expended</b>		<b>332,146</b>	<b>29</b>	<b>332,175</b>	<b>241,532</b>
<b>Net incoming resources before transfers</b>		<b>46,417</b>	<b>4,109</b>	<b>50,526</b>	<b>99,805</b>
Gross transfers between funds		129,048	(129,048)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>175,465</b>	<b>(124,939)</b>	<b>50,526</b>	<b>99,805</b>
Fund balances at 1 January 2022		136,074	209,348	345,422	245,617
<b>Fund balances at 31 December 2022</b>		<b>311,539</b>	<b>84,409</b>	<b>395,948</b>	<b>345,422</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SADS UK

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		4,083		1,170
<b>Current assets</b>					
Stocks	15	3,760		-	
Debtors	16	2,383		975	
Cash at bank and in hand		395,447		351,508	
		<u>401,590</u>		<u>352,483</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(9,725)</u>		<u>(8,231)</u>	
Net current assets			391,865		344,252
<b>Total assets less current liabilities</b>			<u>395,948</u>		<u>345,422</u>
<b>Income funds</b>					
Restricted funds	18		84,409		209,348
Unrestricted funds			311,539		136,074
			<u>395,948</u>		<u>345,422</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mr J Jolly  
Trustee

Company registration number 05679989

# SADS UK

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		46,551		94,840
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,257)		-	
Investment income received		645		21	
<b>Net cash (used in)/generated from investing activities</b>			(2,612)		21
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			43,939		94,861
Cash and cash equivalents at beginning of year			351,508		256,647
<b>Cash and cash equivalents at end of year</b>			395,447		351,508

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### EXPENDITURE AND LIABILITIES

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	144,932	3,956	148,888	124,015	136,046	260,061
Grants	4,580	-	4,580	726	-	726
	<u>149,512</u>	<u>3,956</u>	<u>153,468</u>	<u>124,741</u>	<u>136,046</u>	<u>260,787</u>



# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 4 Charitable activities

	Medical equipment	Retreats	Conference	Total 2022	Medical equipment	Retreats	Conference	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Other income	60,820	4,844	1,115	66,779	50,463	225	80	50,768
	=====	=====	=====	=====	=====	=====	=====	=====

## SADS UK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Trading activity income: other	161,089	28,865

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

### 6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	463	182	645	13	8	21

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	720	896
	<u>720</u>	<u>896</u>

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Other trading activities	159,244	18,490
	<u>159,244</u>	<u>18,490</u>

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Charitable activities

	Costs of Fundraising generating voluntary income	costs	Charitable expenditure	Total 2022	Total 2021
	2022	2022	2022		
	£	£	£	£	£
Staff costs	110,348	-	-	110,348	119,048
Depreciation and impairment	-	344	-	344	207
Purchase of medical equipment	-	-	2,025	2,025	62,454
Research donations	-	-	11,860	11,860	9,219
Conference expenditure	1,056	-	-	1,056	32
Counselling	-	-	5,556	5,556	3,047
Promotional expenditure	5,969	-	2,714	8,683	3,587
Rent and rates	8,397	-	-	8,397	12,070
Computer expenditure	3,338	-	-	3,338	1,420
Other fundraising expenditure	6,118	-	-	6,118	1,815
Subscriptions	159	-	-	159	159
	<u>135,385</u>	<u>344</u>	<u>22,155</u>	<u>157,884</u>	<u>213,058</u>
Share of governance costs (see note 10)	15,047	-	-	15,047	9,984
	<u>150,432</u>	<u>344</u>	<u>22,155</u>	<u>172,931</u>	<u>223,042</u>
<b>Analysis by fund</b>					
Unrestricted funds	150,403	344	22,155	172,902	183,705
Restricted funds	29	-	-	29	39,337
	<u>150,432</u>	<u>344</u>	<u>22,155</u>	<u>172,931</u>	<u>223,042</u>
<b>For the year ended 31 December 2021</b>					
Unrestricted funds	147,570	207	35,928		183,705
Restricted funds	545	-	38,792		39,337
	<u>148,115</u>	<u>207</u>	<u>74,720</u>		<u>223,042</u>

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Bank charges	-	345	345	301	
Printing, postage and stationery	-	3,818	3,818	2,466	
Motor expenses and travelling	-	228	228	374	
Insurance	-	1,143	1,143	1,136	
Telephone	-	1,594	1,594	484	
Sundry expenses	-	669	669	33	
Independent examination fees	-	7,250	7,250	5,190	Governance
	-	15,047	15,047	9,984	
Analysed between Charitable activities	-	15,047	15,047	9,984	

Governance costs includes payments of £7,250 (2021- £5,190) for independent examination fees.

### 11 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £113 (2021 : £115).

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Support	5	4

#### Employment costs

	2022 £	2021 £
Wages and salaries	102,998	110,157
Social security costs	4,986	6,335
Other pension costs	2,364	2,556
	110,348	119,048

The number of employees whose annual remuneration was £60,000 or more were:

2022 Number	2021 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2021: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2021: £1,598) to Ann Jolly's pension scheme.

### 13 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Tangible fixed assets

#### Fixtures, fittings & equipment

£

#### Cost

At 1 January 2022

5,668

Additions

3,257

At 31 December 2022

8,925

#### Depreciation and impairment

At 1 January 2022

4,498

Depreciation charged in the year

344

At 31 December 2022

4,842

#### Carrying amount

At 31 December 2022

4,083

At 31 December 2021

1,170

### 15 Stocks

2022

£

2021

£

Finished goods and goods for resale

3,760

-

### 16 Debtors

2022

£

2021

£

Amounts falling due within one year:

Other debtors

2,383

975

### 17 Creditors: amounts falling due within one year

2022

£

2021

£

Other taxation and social security

145

3,042

Trade creditors

2,331

-

Other creditors

-

1

Accruals and deferred income

7,249

5,188

9,725

8,231



# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds				Movement in funds			
Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
£	£	£	£	£	£	£	£
112,631	136,055	(39,338)	209,348	4,138	(29)	(129,048)	84,409

# SADS UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	4,083	-	4,083	1,170	-	1,170
Current assets/(liabilities)	391,865	-	391,865	344,252	-	344,252
	<u>395,948</u>	<u>-</u>	<u>395,948</u>	<u>345,422</u>	<u>-</u>	<u>345,422</u>

### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

### 21 Related party transactions

Related party transaction details are included in the Trustees note above.

### 22 Cash generated from operations

	2022 £	2021 £
Surplus for the year	50,526	99,805
Adjustments for:		
Investment income recognised in statement of financial activities	(645)	(21)
Depreciation and impairment of tangible fixed assets	344	207
Movements in working capital:		
(Increase) in stocks	(3,760)	-
(Increase) in debtors	(1,408)	(975)
Increase/(decrease) in creditors	1,494	(4,176)
<b>Cash generated from operations</b>	<u>46,551</u>	<u>94,840</u>

## **SADS UK**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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#### **23 Analysis of changes in net funds**

The charity had no debt during the year.