

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



MAYNARD HEADLY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 7 Churchill House Horndon Industrial Park Station Road West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2021. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
2. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
3. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
4. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

SADS UK continued to place defibrillators in schools, leisure centres and workplaces where acceptable during the Covid-19 pandemic. Defibrillator cabinets were also ordered by people in the community. Many defibrillators and Community Public Access Defibrillators were placed through the North Wales Partnership; an initiative involving AChub Calon y Cyffryn, Betsi Cadwaldr University Health Board, Julie Starling Arrhythmia Nurse and SADS UK. The Public Access Defibrillator Officer recruited by SADS UK covered North Wales Schools with Community Public Access Defibrillators. Cardiac Arrhythmia monitoring watches were supplied to a Paediatric Consultant in Aberganweny who requested equipment to assess children with heart abnormalities.

SADS UK also participated in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales. In England SADS UK became part of the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

SADS UK supported a North Wales PADS Officer since 2018 to ensure all Community Public Access Defibrillators in North Wales were rescue ready and communities were taught lifesaving skills. The role was so successful the SaLC Save a Life Cymru, An NHS Wales Health Collaborative developed five similar roles set up across the whole of Wales.

Research

The charity committed £9,219 to the Bristol Heart Institute to develop an international paediatric Brugada database.

North Wales; PADS Officer funded by SADS UK is gaining accurate statistics of OOHCA, Out of Hospital Cardiac Arrest in Wales.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Notes to the Report

Fundraising events started to recover after being ceased during the Covid-19 pandemic. The charity has been pleased that supporters have backed the charity during this most difficult time and Covid-19 restrictions have diminished more fundraisers have come forward taking on a variety of fundraising events.

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

Financial review

Total income for the year amounted to £341,338 (2020: £249,288). Income from charitable activities increased by £92,050 for the year.

The increase in income resulted in a net surplus for the year of £99,806 (2020:£40,049).

During the year £223,042 was expended on charitable activities (2020: £209,239). Any surpluses being used to finance additional defibrillators for use in the community.

This surplus will be used to finance research, counselling and defibrillators.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicel

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Memberships to other organizations

Genetic Alliance UK
Heart Rhythm UK
Arrhythmia Alliance
Medical Technology Group
Council for Voluntary Services
British Association of Counselling and Psychotherapy (Accredited Counsellor)


Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain
Dr Amir Khan, Good Morning Britain
Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.
Professor A. John Camm, FRCP
Mr. Kanu Nwankwo, Professional Footballer
Michael Powell, England Cricketer
Jamie Roberts, Welsh International Rugby Player

Medical advisors

Dr Andrew Grace, Consultant Cardiologist FRCP
Professor A John Camm, FRCP
Dr Pier Lambiase, Clinical Consultant Cardiologist
Dr Michael Griffith, Consultant Cardiologist
Professor Nigel Wheeldon, Consultant Cardiologist
Dr Dhavendra Kumar, Consultant Clinical Geneticist
Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.


.....
Mr J Jolly
Trustee

Date: 25-Mar-22

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

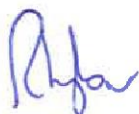
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow ACA



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 24/05/22

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	All Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	124,741	136,047	260,788	201,035
Charitable activities	4	50,768	-	50,768	47,697
Other trading activities	5	28,865	-	28,865	-
Investments	6	13	8	21	157
Other income	7	896	-	896	399
Total income and endowments		205,283	136,055	341,338	249,288
<u>Expenditure on:</u>					
Raising funds	8	18,490	-	18,490	-
Charitable activities	9	183,705	39,337	223,042	209,239
Total resources expended		202,195	39,337	241,532	209,239
Net income for the year/ Net movement in funds		3,088	96,718	99,806	40,049
Fund balances at 1 January 2021		132,986	112,631	245,617	205,568
Fund balances at 31 December 2021		136,074	209,349	345,423	245,617

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		1,170		1,377
Current assets					
Debtors	15	975		-	
Cash at bank and in hand		351,508		256,647	
		<u>352,483</u>		<u>256,647</u>	
Creditors: amounts falling due within one year	16	<u>(8,230)</u>		<u>(12,407)</u>	
Net current assets			344,253		244,240
Total assets less current liabilities			<u>345,423</u>		<u>245,617</u>
Income funds					
Restricted funds	17		209,349		112,631
Unrestricted funds			136,074		132,986
			<u>345,423</u>		<u>245,617</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/6/22


Mr J Jolly
Trustee

Company registration number 05679989

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	21		94,840		45,257
Investing activities					
Investment income received		21		157	
Net cash generated from investing activities			21		157
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			94,861		45,414
Cash and cash equivalents at beginning of year			256,647		211,233
Cash and cash equivalents at end of year			351,508		256,647

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**1 Accounting policies****(Continued)****1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Depreciation

Fixture, fittings and equipment have been depreciated at 15% on a reducing balance basis.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	124,015	136,047	260,062	166,810	3,566	170,376
Covid 19 grants	726	-	726	30,659	-	30,659
	<u>124,741</u>	<u>136,047</u>	<u>260,788</u>	<u>197,469</u>	<u>3,566</u>	<u>201,035</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Medical equipment 2021 £	Retreats 2021 £	Conference 2021 £	Total 2021 £	Medical equipment 2020 £	Retreats 2020 £	Conference 2020 £	Total 2020 £
Other income	50,463	225	80	50,768	46,372	1,285	40	47,697

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Trading activity income: other	28,865	-

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	13	8	21	89	68	157

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	896	399

8 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
Trading costs	18,490	-
Other trading activities	18,490	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Charitable activities

	Costs of Fundraising generating voluntary income 2021 £	costs 2021 £	Charitable expenditure 2021 £	Total 2021 £	Total 2020 £
Staff costs	119,048	-	-	119,048	95,242
Depreciation and impairment	-	207	-	207	245
Purchase of medical equipment	-	-	62,454	62,454	37,675
Cabinet expenditure	-	-	-	-	4,939
Research donations	-	-	9,219	9,219	12,705
Conference expenditure	32	-	-	32	9,082
Counselling	-	-	3,047	3,047	5,298
Promotional expenditure	3,587	-	-	3,587	14,484
Rent and rates	12,070	-	-	12,070	8,142
Computer expenditure	1,420	-	-	1,420	2,088
Other fundraising expenditure	1,815	-	-	1,815	6,593
Subscriptions	159	-	-	159	315
	<u>138,131</u>	<u>207</u>	<u>74,720</u>	<u>213,058</u>	<u>196,808</u>
Share of governance costs (see note 10)	9,984	-	-	9,984	12,431
	<u>148,115</u>	<u>207</u>	<u>74,720</u>	<u>223,042</u>	<u>209,239</u>
Analysis by fund					
Unrestricted funds	147,570	207	35,928	183,705	200,557
Restricted funds	545	-	38,792	39,337	8,682
	<u>148,115</u>	<u>207</u>	<u>74,720</u>	<u>223,042</u>	<u>209,239</u>
For the year ended 31 December 2020					
Unrestricted funds	135,162	245	65,150		200,557
Restricted funds	4,133	-	4,549		8,682
	<u>139,295</u>	<u>245</u>	<u>69,699</u>		<u>209,239</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Bank charges	-	301	301	187	
Printing, postage and stationery	-	2,466	2,466	1,021	
Motor expenses and travelling	-	374	374	16	
Insurance	-	1,136	1,136	1,055	
Telephone	-	484	484	3,789	
Sundry expenses	-	33	33	1,035	
Independent examination fees	-	5,190	5,190	5,328	Governance
	-	9,984	9,984	12,431	
Analysed between Charitable activities	-	9,984	9,984	12,431	

Governance costs includes payments of £5,190 (2020- £5,400) for independent examination fees.

11 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £135 (2020: £nil)

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Support	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	110,157	88,824
Social security costs	6,335	4,575
Other pension costs	2,556	1,843
	119,048	95,242

The number of employees whose annual remuneration was £60,000 or more were:

2021 Number	2020 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2020: £42,920) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,598 (2020: £1,084) in Ann Jolly's pension scheme.

13 Taxation

During the year SADS UK has started trading in cabinets for defibrillators. This source of income is liable to Corporation Tax.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2021

5,668

At 31 December 2021

5,668

Depreciation and impairment

At 1 January 2021

4,291

Depreciation charged in the year

207

At 31 December 2021

4,498

Carrying amount

At 31 December 2021

1,170

At 31 December 2020

1,377

15 Debtors

2021

2020

Amounts falling due within one year:

£

£

Other debtors

975

-

16 Creditors: amounts falling due within one year

2021

2020

£

£

Other taxation and social security

3,042

-

Other creditors

-

7,079

Accruals and deferred income

5,188

5,328

8,230

12,407

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Transfers	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
		Incoming resources	Resources expended			Incoming resources	Resources expended	
	£	£	£	£	£	£	£	£
	120,659	3,634	(8,682)	(2,980)	112,631	136,055	(39,337)	209,349

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,170	-	1,170	1,377	-	1,377
Current assets/ (liabilities)	344,253	-	344,253	244,240	-	244,240
	<u>345,423</u>	<u>-</u>	<u>345,423</u>	<u>245,617</u>	<u>-</u>	<u>245,617</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

20 Related party transactions

Related party transaction details are included in the Trustees note above.

21 Cash generated from operations

	2021 £	2020 £
Surplus for the year	99,806	40,049
Adjustments for:		
Investment income recognised in statement of financial activities	(21)	(157)
Depreciation and impairment of tangible fixed assets	207	245
Movements in working capital:		
(Increase) in debtors	(975)	-
(Decrease)/increase in creditors	(4,177)	5,120
Cash generated from operations	<u>94,840</u>	<u>45,257</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

22 Analysis of changes in net funds

The charity had no debt during the year.