

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 6 Churchill House Horndon Industrial Park Station Road West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2020. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm.
2. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
3. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death and supporting research.
4. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

SADS UK continued to place defibrillators in schools, leisure centres and workplaces where acceptable during the Covid-19 pandemic. Defibrillator cabinets were also ordered by people in the community. Many defibrillators and Community Public Access Defibrillators were placed through the North Wales Partnership; an initiative involving Achub Calon y Cyffryn, Betsi Cadwaldr University Health Board and SADS UK. The Public Access Defibrillator Officer recruited by SADS UK covered North Wales Schools with Community Public Access Defibrillators. Cardiac Arrhythmia monitoring watches were supplied to a Paediatric Consultant in Aberganweny who requested equipment to assess children with heart abnormalities.

SADS UK also participated in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales. In England SADS UK became part of the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

The SADS UK 'Stride to STOP SADS' was postponed twice during the pandemic. It is now set for May 2021. The intention of the Stride to STOP SADS walk helps highlight the charity's manifesto and raise funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

Research

The charity committed £9,219 to the Bristol Heart Institute to develop an international paediatric Brugada database.

North Wales; PADS Officer gaining accurate statistics of OOHCA in Wales.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Notes to the Report

The Covid-19 pandemic unfortunately caused the cessation of many fundraising activities, such as the London Marathon and Ride London. Many other fundraising activities arranged by members were cancelled or postponed until the virus is under control. Some virtual events went ahead and helped the charity during this difficult time. The charity received donations and grants from Rotary Clubs and the local council.

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UK's aims to save lives.

Financial review

Total income for the year amounted to £249,288 (2019: £263,216). Income from charitable activities decreased by £13,928 for the year.

The decrease in income resulted in a net surplus for the year of £40,049 (2019: deficit £58,928).

During the year £209,239 was expended on charitable activities (2019: £322,144). Any surpluses being used to finance additional defibrillators for use in the community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicol

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Memberships to other organizations

Cardiovascular Care Partnership (UK)

Genetic Alliance UK

Heart Rhythm UK

Arrhythmia Alliance

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain

Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.

Professor A. John Camm, FRCP

Professor Bob Lewin, MA MPhil

Mr. Kanu Nwankwo, Professional Footballer

Sir Stanley Odell

Mr. Bill Tidy MBE, Cartoonist

Michael Powell, England Cricketer

Jamie Roberts, Welsh International Rugby Player

Medical advisors

Dr Andrew Grace, Consultant Cardiologist FRCP

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist


Dr Michael Griffith, Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.



Mr J Jolly

Trustee

Dated: 1-4-21

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow ACA



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 16/4/21

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	All Restricted funds £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	197,469	3,566	201,035	147,168
Charitable activities	4	47,697	-	47,697	115,083
Investments	5	89	68	157	411
Other income	6	399	-	399	554
Total income and endowments		<u>245,654</u>	<u>3,634</u>	<u>249,288</u>	<u>263,216</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>200,557</u>	<u>8,682</u>	<u>209,239</u>	<u>322,144</u>
Net incoming/(outgoing) resources before transfers		45,097	(5,048)	40,049	(58,928)
Gross transfers between funds		<u>2,980</u>	<u>(2,980)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		48,077	(8,028)	40,049	(58,928)
Fund balances at 1 January 2020		<u>84,909</u>	<u>120,659</u>	<u>205,568</u>	<u>264,496</u>
Fund balances at 31 December 2020		<u><u>132,986</u></u>	<u><u>112,631</u></u>	<u><u>245,617</u></u>	<u><u>205,568</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		1,377		1,622
Current assets					
Cash at bank and in hand		256,647		211,233	
Creditors: amounts falling due within one year	13	(12,407)		(7,287)	
Net current assets			244,240		203,946
Total assets less current liabilities			245,617		205,568
Income funds					
Restricted funds	14		112,631		120,659
Unrestricted funds			132,986		84,909
			245,617		205,568

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1-4-21



Mr J Jolly
Trustee

Company Registration No. 05679989

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		45,257		(56,122)
Investing activities					
Interest received		157		411	
Net cash generated from investing activities			157		411
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			45,414		(55,711)
Cash and cash equivalents at beginning of year			211,233		266,944
Cash and cash equivalents at end of year			256,647		211,233

SADS UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended
EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Depreciation

Fixture, fittings and equipment have been depreciated at 15% on a reducing balance basis.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

VAT

As the charity is not registered for VAT all irrecoverable VAT paid is written off to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	166,810	3,566	170,376	74,137	73,031	147,168
Covid 19 grants	30,659	-	30,659	-	-	-
	<u>197,469</u>	<u>3,566</u>	<u>201,035</u>	<u>74,137</u>	<u>73,031</u>	<u>147,168</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Medical equipment 2020 £	Retreats 2020 £	Conference 2020 £	Total 2020 £	Medical equipment 2019 £	Retreats 2019 £	Conference 2019 £	Total 2019 £
Other income	46,372	1,285	40	47,697	100,208	2,875	12,000	115,083

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	89	68	157	246	165	411
	<u>89</u>	<u>68</u>	<u>157</u>	<u>246</u>	<u>165</u>	<u>411</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Other income	399	554
	<u>399</u>	<u>554</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Costs of Fundraising generating voluntary income 2020 £	Fundraising costs 2020 £	Charitable expenditure 2020 £	Total 2020 £	Total 2019 £
Staff costs	95,242	-	-	95,242	84,752
Depreciation and impairment	-	245	-	245	287
Purchase of medical equipment	-	-	37,675	37,675	108,881
Cabinet expenditure	-	-	4,939	4,939	14,975
Research donations	-	-	12,705	12,705	45,417
Conference expenditure	-	-	9,082	9,082	11,512
Counselling	-	-	5,298	5,298	6,772
Promotional expenditure	14,484	-	-	14,484	3,560
Rent and rates	8,142	-	-	8,142	3,948
Computer expenditure	2,088	-	-	2,088	2,518
Other fundraising expenditure	6,593	-	-	6,593	8,297
Subscriptions	315	-	-	315	490
	<u>126,864</u>	<u>245</u>	<u>69,699</u>	<u>196,808</u>	<u>291,409</u>
Share of governance costs (see note 8)	12,431	-	-	12,431	30,735
	<u>139,295</u>	<u>245</u>	<u>69,699</u>	<u>209,239</u>	<u>322,144</u>
Analysis by fund					
Unrestricted funds	135,162	245	65,150	200,557	251,655
Restricted funds	4,133	-	4,549	8,682	70,489
	<u>139,295</u>	<u>245</u>	<u>69,699</u>	<u>209,239</u>	<u>322,144</u>
For the year ended 31 December 2019					
Unrestricted funds	169,042	287	82,326		251,655
Restricted funds	100	-	70,389		70,489
	<u>169,142</u>	<u>287</u>	<u>152,715</u>		<u>322,144</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Bank charges	-	187	187	315	
Printing, postage and stationery	-	1,021	1,021	5,652	
Motor expenses and travelling	-	16	16	4,769	
Insurance	-	1,055	1,055	965	
Telephone	-	3,789	3,789	4,457	
Sundry expenses	-	1,035	1,035	3,337	
Independent examination fees	-	5,328	5,328	5,400	Governance
Legal and professional	-	-	-	5,840	Governance
	-	12,431	12,431	30,735	
Analysed between Charitable activities	-	12,431	12,431	30,735	

Governance costs includes payments of £5,328 (2019- £5,400) for independent examination fees.

9 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

A Morris	£16 (2019: £644)
J Jolly	£nil (2019: £924)

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Support	4	4

Employment costs

	2020 £	2019 £
Wages and salaries	88,824	79,040
Social security costs	4,575	4,201
Other pension costs	1,843	1,511
	95,242	84,752

The number of employees whose annual remuneration was £60,000 or more were:

2020 Number	2019 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £42,920 (2019: £50,970) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed. In addition to this £31 (2019: £1,187) was paid to A Morris who is a trustee of the charity with respect to work performed during the year. In addition to this the charity contributed employer defined contributions of £1,084 (2019: £1,102) in Ann Jolly's pension scheme.

11 Taxation

The charity has HMRC clearance and is exempt from corporation tax.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2020

5,668

At 31 December 2020

5,668

Depreciation and impairment

At 1 January 2020

4,046

Depreciation charged in the year

245

At 31 December 2020

4,291

Carrying amount

At 31 December 2020

1,377

At 31 December 2019

1,622

13 Creditors: amounts falling due within one year

2020

£

2019

£

Other taxation and social security

-

1,888

Other creditors

7,079

5,399

Accruals and deferred income

5,328

-

12,407

7,287

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds			Balance at 1 January 2020	Movement in funds			Transfers	Balance at 31 December 2020
		Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
	£	£	£	£	£	£	£	£	£	£
	117,952	73,196	(70,489)	120,659	3,634	(8,682)	(2,980)	112,631		

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,377	-	1,377	1,622	-	1,622
Current assets/ (liabilities)	244,240	-	244,240	83,287	120,659	203,946
	<u>245,617</u>	<u>-</u>	<u>245,617</u>	<u>84,909</u>	<u>120,659</u>	<u>205,568</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	12,000	3,600
Between two and five years	<u>12,000</u>	<u>3,600</u>
	<u>24,000</u>	<u>7,200</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

17 Related party transactions

Related party transaction details are included in the Trustees note above.

18 Cash generated from operations	2020 £	2019 £
Surplus/(deficit) for the year	40,049	(58,928)
Adjustments for:		
Investment income recognised in statement of financial activities	(157)	(411)
Depreciation and impairment of tangible fixed assets	245	287
Movements in working capital:		
Increase in creditors	<u>5,120</u>	<u>2,930</u>
Cash generated from/(absorbed by) operations	<u>45,257</u>	<u>(56,122)</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2020***

- 19 **Analysis of changes in net funds**
The charity had no debt during the year.