

SADS UK

England & Wales · Charity number 1113681

Details

Other names	ASHLEY JOLLY SUDDEN ADULT DEATH TRUST, ASHLEY JOLLY SAD TRUST, SUDDEN ARRHYTHMIC DEATH SYNDROME
Status	Registered
Legal form	Charitable company
Company number	05679989
Registered	2006-04-07
Register	View on the Charity Commission register

Contact

Address	12 Riverside Eynsford Dartford DA4 0AE
Phone	01277230642
Email	sadsuk@btconnect.com
Website	www.sadsuk.org

Activities

Objects: TO RELIEVE THE DISTRESS OF PERSONS WHO HAVE SUFFERED FROM SUDDEN BEREAVEMENT OR WHO ARE AWARE THAT THEY OR A FAMILY MEMBER ARE SUSCEPTIBLE TO POTENTIALLY SUDDEN DEATH THROUGH CERTAIN MEDICAL CONDITIONS, PARTICULARLY, BUT NOT EXCLUSIVELY, BY THE PROVISION OF SUPPORT AND INFORMATION AND THE PROVISION OF FUNDS TO SUPPLY APPROPRIATE PREVENTATIVE EQUIPMENT (NOT NORMALLY MET FROM STATUTORY FUNDS) TO ASSIST IN DIMINISHING THE RISK OF SUDDEN DEATH.

Activities: Donates cardiac equipment such as defibrillators to schools & other organisations and heart monitors to medical establishments. Organises lifesaving training to staff, pupils & general public. Supports children & adults living with heart rhythm conditions. Supports people who have been bereaved through sudden cardiac death and sets up memorial funds. Holds support group meetings & retreats.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£374,536	£283,131	-	-
2023-12-31	£340,834	£284,311	-	-
2022-12-31	£382,701	£332,175	-	-
2021-12-31	£345,423	£241,532	-	-
2020-12-31	£249,288	£209,239	-	-

Trustees

Name	Role	Appointed
ANGELA MORRIS		
ANN LILLIS		
FRANK IRVING		
JOHN JOLLY		
JOY NICEL		2015-08-16

Accounts

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number (England and Wales)	1113681
Company number	05679989
Principal address	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2024. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Status

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site, be trained to use them and have an action plan in place to use in the case of a cardiac arrest emergency. Communities will be trained in resuscitation and all community defibrillators will be recorded on The Circuit and be rescue ready. Support will be available to anyone who is impacted by sudden cardiac arrest or sudden arrhythmic death.

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Activities

The charity has five main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm; some of whom have suffered sudden cardiac arrest.
1. To provide help to lay-people who have participated in or witnessed cardiac resuscitation and who are in need of support.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, supporting research and providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

Significant activities and achievements against objectives

SADS UK continued to work with the British Heart Foundation (BHF) ensuring that defibrillators donated or organised by the charity had Guardians to take care of the defibrillators and were all placed on a national database of defibrillators run by the BHF, 'The Circuit.' Staff participated in a meeting with the BHF and NHS England looking at the most effective and safe ways to install defibrillators in cabinets in the community in order to save more lives.

SADS UK continued to participate in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales.

The charity has been included on the Resuscitation Council (UK) website as a source to contact for support after cardiac arrest, including those impacted by taking part in a resuscitation. The charity also offers support to sudden cardiac arrest survivors, or family members.

The charity became a member of the Global Heart Hub which shares information and ideas across the world. The Office Manager attended meetings in Windsor and Dublin to network with other charities.

SADS UK kept its supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through Instagram, facebook, the website and the charity bulk email provider Mailchimp. It was noted that followers on Instagram has increased dramatically over the year.

The Technical Manager worked on developing a more affordable defibrillator cabinet, in order to assist more defibrillators being placed in the community.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Highlights

Stride to STOP SADS

The SADS UK 'Stride to STOP SADS' held on the 19th May 2024 was a very successful event, with many supporters participating in the walk. The Stride to STOP SADS walk highlighted the charity's aims and objectives raising awareness and funds to help the charity achieve their goals to prevent sudden death.

Conference held by SADS UK with the Inherited Cardiac Conditions Service at the Essex Cardiothoracic Centre based in Basildon

SADS UK held a successful conference with the Inherited Cardiac Conditions (ICC) Service, Essex Cardiothoracic Centre; feedback from the event was very positive. It was set up to celebrate the first year of the ICC running a very effective service. Patients as well as the charity and consultants participated. Cardiac patients shared personal experiences and the charity and consultants spoke about the care they offered to the patients, both emotionally and clinically.

Quiz night at the Old Bailey

A quiz night was held at the Old Bailey in memory of Dean Burman. Chase celebrity Sean Wallace was quiz master. SADS UK Patron Dr Hilary Jones MBE spoke about the charity and attending celebrities Rob Rinder and Wayne Sleep spoke with SADS UK personnel to learn more about the charity. Impressionist Rory Bremner sent a video of support which was played at the beginning of the evening.

Lifesaving training

Training was organised for all defibrillators installed during the year.

The charity participated in the October world restart a heart day, with the main event demonstrating CPR and defibrillation overlooking the Tower of London.

SADS UK organised a training session for personnel at the Old Bailey which they will carry out along with the London Ambulance Service in 2025.

SADS UK staff held regular CPR and defibrillator awareness sessions at Brentwood library.

Funding for research

The charity agreed to fund the Short QT project planned by Bristol Hospital. Our Accountant has ring-fenced £40k for the project in readiness to receive further details of how to administer the funds to them in 2025.

Fundraising performance

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

Financial review

Total income for the year amounted to £374,536 (2023: £340,834).

The net surplus for the year was £90,405 (2023: £56,523). The surplus has reduced due to increased staff costs and more expenditure on purchase of equipment.

During the year £224,679 was expended on charitable activities (2023: £164,408).

This surplus will be used to finance research, counselling and defibrillators.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicel

Recruitment and appointment of trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

Staff recruitment

An Office Manager was recruited to run the office day to day, reporting to the Founders and CEO of the charity.

Two part time ladies assisted the charity for several months during the summer taking on additional tasks to relieve pressure on other members of staff.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Relationship with related parties

Memberships to other organizations

Genetic Alliance UK

Global Heart Hub

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

Patrons

Dr Hilary Jones MBE, Health Editor, Good Morning Britain

Dr Amir Khan, Good Morning Britain

Dr Greg Mellor, Consultant Cardiologist

Professor A. John Camm, FRCP, Professor of Clinical Cardiology

Sharna and Silvar Laidlaw

Medical advisors

Dr Greg Mellor, Consultant Cardiologist and cardiac electrophysiologist.

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.

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Mr J Jolly

Trustee

Date:

SADS UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of SADS UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated:

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds £	All Restricted funds £	Total 2024 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	322,863	119	322,982	244,503
Charitable activities	4	1,437	-	1,437	6,281
Other trading activities	5	43,048	-	43,048	85,240
Investments	6	5,493	1,208	6,701	3,922
Other income	7	368	-	368	888
Total income and endowments		373,209	1,327	374,536	340,834
<u>Expenditure on:</u>					
Raising funds	8	58,452	-	58,452	119,903
Charitable activities	9	224,679	-	224,679	164,408
Total resources expended		283,131	-	283,131	284,311
Net income for the year/ Net movement in funds		90,078	1,327	91,405	56,523
Fund balances at 1 January 2024		369,234	83,237	452,471	395,948
Fund balances at 31 December 2024		459,312	84,564	543,876	452,471

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		4,207		3,471
Current assets					
Stocks	16	6,486		12,480	
Debtors	17	7,461		4,645	
Cash at bank and in hand		535,233		442,609	
		549,180		459,734	
Creditors: amounts falling due within one year	18	(9,511)		(10,734)	
Net current assets			539,669		449,000
Total assets less current liabilities			543,876		452,471
Net assets excluding pension liability			543,876		452,471
The funds of the charity					
Restricted income funds	20	84,564		83,237	
Unrestricted funds		459,312		369,234	
		543,876		452,471	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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Mr J Jolly

Trustee

Company registration number 05679989 (England and Wales)

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		87,310		43,240
Investing activities					
Purchase of tangible fixed assets		(1,387)		-	
Investment income received		6,701		3,922	
Net cash generated from investing activities			5,314		3,922
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			92,624		47,162
Cash and cash equivalents at beginning of year			442,609		395,447
Cash and cash equivalents at end of year			535,233		442,609

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has received income during the year from the sale of medical equipment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	322,863	119	322,982	243,623	880	244,503

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Retreats		
Other income	1,425	1,770
Other conferences		
Other income	-	4,209
Sundry income		
Other income	12	302
	<u>1,437</u>	<u>6,281</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	43,048	85,240

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	5,493	1,208	6,701	2,750	1,172	3,922

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	368	888

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	58,452	119,903

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Charitable activities

	Costs of generating voluntary income 2024 £	Fundraising costs 2024 £	Charitable expenditure 2024 £	Total 2024 £	Total 2023 £
Staff costs	147,565	-	-	147,565	88,066
Depreciation and impairment	-	651	-	651	612
Purchase of medical equipment	-	-	2,478	2,478	485
Research donations	-	-	1,050	1,050	16,610
Conference expenditure	6,538	-	-	6,538	3,450
Counselling	-	-	13,165	13,165	7,462
Promotional expenditure	9,264	-	-	9,264	2,972
Rent and rates	10,285	-	-	10,285	12,249
Computer expenditure	3,829	-	-	3,829	2,652
Other fundraising expenditure	6,270	-	-	6,270	7,299
Subscriptions	170	-	-	170	357
	<u>183,921</u>	<u>651</u>	<u>16,693</u>	<u>201,265</u>	<u>142,214</u>
Share of governance costs (see note 10)	23,414	-	-	23,414	22,194
	<u>207,335</u>	<u>651</u>	<u>16,693</u>	<u>224,679</u>	<u>164,408</u>

10 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Bank charges	-	491	491	446	
Printing, postage and stationery	-	6,433	6,433	6,229	
Motor expenses and travelling	-	1,494	1,494	3,656	
Insurance	-	1,158	1,158	1,130	
Telephone	-	5,798	5,798	1,995	
Sundry expenses	-	2,540	2,540	1,238	
Independent examination fees	-	5,500	5,500	7,500	Governance
	<u>-</u>	<u>23,414</u>	<u>23,414</u>	<u>22,194</u>	
Analysed between Charitable activities	-	23,414	23,414	22,194	

Governance costs includes payments of £6,500 (2023- £6,500) for independent examination fees.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	2,500	2,500
	- for other financial services	3,000	5,000
	Depreciation of owned tangible fixed assets	651	612
		<u> </u>	<u> </u>

12 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £210 (2023 : £2,094).

L Casey £922 (2023 : £nil).

A Patient £26 (2023 : £nil).

D Waghorn £38 (2023: £nil).

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Support	6	5

Employment costs

	2024 £	2023 £
Wages and salaries	133,716	83,858
Social security costs	7,102	2,358
Other pension costs	2,787	1,850
	143,605	88,066

The number of employees whose annual remuneration was £60,000 or more were:

2024 Number	2023 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2023: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2023: £1,199) to Ann Jolly's pension scheme.

14 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2024	8,925
Additions	1,387
At 31 December 2024	10,312
Depreciation and impairment	
At 1 January 2024	5,454
Depreciation charged in the year	651
At 31 December 2024	6,105
Carrying amount	
At 31 December 2024	4,207
At 31 December 2023	3,471

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	6,486	12,480

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,460	511
Other debtors	4,001	4,134
	7,461	4,645

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,807
Trade creditors	3,013	1,426
Accruals and deferred income	6,498	7,501
	9,511	10,734

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,787	1,850

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Transfers	At 31 December 2024
	£	£	£	£
	83,237	1,327	-	84,564
Previous year:	At 1 January 2023	Incoming resources	Transfers	At 31 December 2023
	£	£	£	£
	84,409	2,052	(3,224)	83,237

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	369,234	373,209	(283,131)	-	459,312
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	311,539	338,782	(284,311)	3,224	369,234

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	4,207	-	4,207
Current assets/(liabilities)	455,105	84,564	539,669
	<u>459,312</u>	<u>84,564</u>	<u>543,876</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,471	-	3,471
Current assets/(liabilities)	365,763	83,237	449,000
	<u>369,234</u>	<u>83,237</u>	<u>452,471</u>

23 Operating lease commitments

Lessee

The operating leases represent leases £11,995 to a third party for rent of offices

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

Lessor

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for three years.

24 Related party transactions

There were no related party transactions during the accounting period.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

25	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	91,405	56,523
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6,701)	(3,922)
	Depreciation and impairment of tangible fixed assets	651	612
	Movements in working capital:		
	Decrease/(increase) in stocks	5,994	(8,720)
	(Increase) in debtors	(2,816)	(2,262)
	(Decrease)/increase in creditors	(1,223)	1,009
	Cash generated from operations	87,310	43,240
26	Analysis of changes in net funds		
	The charity had no material debt during the year.		

SADS UK

England & Wales - Charity number 1113681

Accounts

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12 - 16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2023. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Status

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency.

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, supporting research and providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

Significant activities and achievements against objectives

SADS UK continued to place defibrillators in schools, leisure centres and workplaces and install defibrillators housed in cabinets outside establishments so that the defibrillator is available to be used by the community in a cardiac arrest emergency whether this happens during the day or night. The charity also helped parents by providing funds towards defibrillators for the home for children who were susceptible to cardiac arrest.

SADS UK continues to work closely with the British Heart Foundation (BHF) ensuring that defibrillators provided by SADS UK had guardians and were registered on the National Defibrillator Database, The Circuit.

SADS UK also participated in Save a Life Cymru (SaLC), an initiative to bring lifesaving skills to the community of Wales.

SADS UK became an associate member of the All Party Parliamentary Group (APPG) for access to defibrillators and spoke at Portcullis House about the importance of this initiative. The charity made the group aware of the 'Do not lose your Defibrillators' tags and stickers SADS UK provide to adhere to the defibrillator to ensure the defibrillator returns to the Guardian in a timely manner. These also being available to anyone who would like them.

SADS UK were involved in urging Government to abolish the VAT on defibrillators campaign run by the British Healthcare Trade Association (BHTA). They organised charity supporters to contact their MPs to attend an event in Westminster to discuss this important initiative. SADS UK also made representation to HM Treasury, asking the Chancellor to abolish the VAT.

The SADS UK 'Stride to STOP SADS' was planned for the 19th May 2024 and promoted widely. The intention of the Stride to STOP SADS walk helps highlight the charity's aims and objectives and raises awareness and funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Highlights

SADS UK Patron Dr Hilary Jones, health editor for GMTV was awarded an MBE.

Dr Amir Khan, doctor who gives medical advice and information on GMTV became a Patron to SADS UK.

Lifesaving training

SADS UK worked on an initiative with SaLC (Save a Life Cymru) and St John Ambulance Cymru to increase knowledge of CPR initially in North Wales, to be rolled out across the whole of Wales. SADS UK funded £10,000 towards this project.

Research

The charity funded the International Paediatric Brugada database for another year

Fundraising performance

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UK's aims to save lives.

Financial review

Total income for the year amounted to £340,834 (2022: £382,701).

The net surplus for the year was £56,523 (2022: £50,526). The surplus has reduced due to inflation which has impacted on running costs and the purchase of equipment.

During the year £164,408 was expended on charitable activities (2022: £172,931).

This surplus will be used to finance research, counselling and defibrillators.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly

Mr F Irving - Treasurer

Ms A Lillis

Ms A Morris

Ms J Nicel

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

Relationship with related parties

Memberships to other organizations

Genetic Alliance UK

Heart Rhythm UK

Arrhythmia Alliance

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

Associate member of the All Party Parliamentary Group for access to defibrillators

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain

Dr Amir Khan, Good Morning Britain

Professor A. John Camm, FRCP

Sharna and Silva Laidlaw

Medical advisors

Dr Greg Mellor, Consultant Cardiologist and cardiac electrophysiologist

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.

.....

Mr J Jolly

Trustee

Date:

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House
12 - 16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated:

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	All Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	243,623	880	244,503	153,468
Charitable activities	4	6,281	-	6,281	66,779
Other trading activities	5	85,240	-	85,240	161,089
Investments	6	2,750	1,172	3,922	645
Other income	7	888	-	888	720
Total income and endowments		338,782	2,052	340,834	382,701
<u>Expenditure on:</u>					
Raising funds	8	119,903	-	119,903	159,244
Charitable activities	9	164,408	-	164,408	172,931
Total resources expended		284,311	-	284,311	332,175
Net incoming resources before transfers		54,471	2,052	56,523	50,526
Gross transfers between funds		3,224	(3,224)	-	-
Net income/(expenditure) for the year/ Net movement in funds		57,695	(1,172)	56,523	50,526
Fund balances at 1 January 2023		311,539	84,409	395,948	345,422
Fund balances at 31 December 2023		369,234	83,237	452,471	395,948

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		3,471		4,083
Current assets					
Stocks	16	12,480		3,760	
Debtors	17	4,645		2,383	
Cash at bank and in hand		442,609		395,447	
		459,734		401,590	
Creditors: amounts falling due within one year	18	(10,734)		(9,725)	
Net current assets			449,000		391,865
Total assets less current liabilities			452,471		395,948
Net assets excluding pension liability			452,471		395,948
The funds of the charity					
Restricted income funds	20	83,237		84,409	
Unrestricted funds		369,234		311,539	
		452,471		395,948	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

Mr J Jolly

Trustee

Company registration number 05679989 (England and Wales)

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	25		43,240		46,551
Investing activities					
Purchase of tangible fixed assets		-		(3,257)	
Investment income received		3,922		645	
Net cash generated from/(used in) investing activities			3,922		(2,612)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			47,162		43,939
Cash and cash equivalents at beginning of year			395,447		351,508
Cash and cash equivalents at end of year			442,609		395,447

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has received income during the year from the sale of medical equipment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	243,623	880	244,503	144,932	3,956	148,888
Grants	-	-	-	4,580	-	4,580
	<u>243,623</u>	<u>880</u>	<u>244,503</u>	<u>149,512</u>	<u>3,956</u>	<u>153,468</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Medical equipment		
Other income	-	60,820
Retreats		
Other income	1,770	4,844
Other conferences		
Other income	4,209	1,115
Sundry income		
Other income	302	-
	<u>6,281</u>	<u>66,779</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	85,240	161,089

6 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,750	1,172	3,922	463	182	645

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	888	720

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	119,903	159,244

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	Costs of Fundraising generating voluntary income	costs	Charitable expenditure	Total 2023	Total 2022
	2023	2023	2023		
	£	£	£	£	£
Staff costs	88,066	-	-	88,066	110,348
Depreciation and impairment	-	612	-	612	344
Purchase of medical equipment	-	-	485	485	2,025
Research donations	-	-	16,610	16,610	11,860
Conference expenditure	3,450	-	-	3,450	1,056
Counselling	-	-	7,462	7,462	5,556
Promotional expenditure	2,972	-	-	2,972	8,683
Rent and rates	12,249	-	-	12,249	8,397
Computer expenditure	2,652	-	-	2,652	3,338
Other fundraising expenditure	7,299	-	-	7,299	6,118
Subscriptions	357	-	-	357	159
	<u>117,045</u>	<u>612</u>	<u>24,557</u>	<u>142,214</u>	<u>157,884</u>
Share of governance costs (see note 10)	22,194	-	-	22,194	15,047
	<u>139,239</u>	<u>612</u>	<u>24,557</u>	<u>164,408</u>	<u>172,931</u>
Analysis by fund					
Unrestricted funds	139,239	612	24,557	164,408	172,902
Restricted funds	-	-	-	-	29
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
For the year ended 31 December 2022					
Unrestricted funds	150,403	344	22,155		172,902
Restricted funds	29	-	-		29
	<u>150,432</u>	<u>344</u>	<u>22,155</u>		<u>172,931</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Bank charges	-	446	446	345	
Printing, postage and stationery	-	6,229	6,229	3,818	
Motor expenses and travelling	-	3,656	3,656	228	
Insurance	-	1,130	1,130	1,143	
Telephone	-	1,995	1,995	1,594	
Sundry expenses	-	1,238	1,238	669	
Independent examination fees	-	7,500	7,500	7,250	Governance
	-	22,194	22,194	15,047	
Analysed between Charitable activities	-	22,194	22,194	15,047	

Governance costs includes payments of £7,500 (2022- £7,250) for independent examination fees.

11 Net movement in funds

2023
£

2022
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	2,500	2,250
- for other financial services	5,000	5,000
Depreciation of owned tangible fixed assets	612	344

12 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £2,094 (2022 : £113).

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Support	5	5

Employment costs

	2023 £	2022 £
Wages and salaries	83,858	102,998
Social security costs	2,358	4,986
Other pension costs	1,850	2,364
	88,066	110,348

The number of employees whose annual remuneration was £60,000 or more were:

2023 Number	2022 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2022: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2022: £1,199) to Ann Jolly's pension scheme.

14 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2023	8,925
At 31 December 2023	8,925
Depreciation and impairment	
At 1 January 2023	4,842
Depreciation charged in the year	612
At 31 December 2023	5,454
Carrying amount	
At 31 December 2023	3,471
At 31 December 2022	4,083

16 Stocks

	2023 £	2022 £
Finished goods and goods for resale	12,480	3,760

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	511	-
Other debtors	4,134	2,383
	4,645	2,383

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,807	145
Trade creditors	1,426	2,331
Accruals and deferred income	7,501	7,249
	10,734	9,725

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,850	2,364

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	84,409	2,052	-	(3,224)	83,237
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	209,348	4,138	(29)	(129,048)	84,409

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	311,539	338,782	(284,311)	3,224	369,234
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	136,074	378,563	(332,146)	129,048	311,539

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,471	-	3,471
Current assets/(liabilities)	365,763	83,237	449,000
	<u>369,234</u>	<u>83,237</u>	<u>452,471</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	4,083	-	4,083
Current assets/(liabilities)	307,456	84,409	391,865
	<u>311,539</u>	<u>84,409</u>	<u>395,948</u>

£3,224 has been transferred from restricted funds into unrestricted funds due to closure of some of the dormant memorial bank accounts.

23 Operating lease commitments

Lessee

The operating leases represent leases £11,995 to a third party for rent of offices

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

Lessor

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for three years.

24 Related party transactions

There were no related party transactions during the accounting period.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	56,523	50,526
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,922)	(645)
	Depreciation and impairment of tangible fixed assets	612	344
	Movements in working capital:		
	(Increase) in stocks	(8,720)	(3,760)
	(Increase) in debtors	(2,262)	(1,408)
	Increase in creditors	1,009	1,494
	Cash generated from operations	43,240	46,551
26	Analysis of changes in net funds		
	The charity had no material debt during the year.		

SADS UK

England & Wales - Charity number 1113681

Accounts

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 1A Churchill House Horndon Industrial Park West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12 - 16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2022. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency.

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
1. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
1. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
1. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

SADS UK continued to place defibrillators in schools, leisure centres and workplaces and install defibrillators housed in cabinets outside establishments so that the defibrillator is available to be used by the community in a cardiac arrest emergency whether this happens during the day or night. The charity also helped parents by providing funds towards defibrillators for the home for children who were susceptible to cardiac arrest.

The charity continues to work closely with the BHF ensuring that defibrillators provided by SADS UK had guardians and were registered on the National Defibrillator Database, The Circuit.

SADS UK also participated in Save a Life Cymru (SaLC), an initiative to bring lifesaving skills to the community of Wales. The charity also continued meeting with the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

The SADS UK 'Stride to STOP SADS' was planned for the 14th May 2023 and promoted widely. The intention of the Stride to STOP SADS walk helps highlight the charity's manifesto and raise awareness and funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

Delays in defibrillator acquisition

There were severe delays on the acquisition of some defibrillator units and batteries and pads. This was put down to microchip shortages due to Covid 19. The supply of these units had not improved by year end. Some defibrillator units were more readily available and therefore the Defibrillator Manager ordered these.

Despite the shortages the charity was still able to put 80 defibrillators in place and 130 cabinets.

CPR and Defibrillator training

With each defibrillator placed SADS UK organized their usual CPR and defibrillator training. The charity also provided training to secondary school children who already had defibrillators in place.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Highlights

SADS UK Patron Dr Hilary Jones, health editor for GMTV was awarded an MBE.

Dr Amir Khan, doctor who gives medical advice and information on GMTV became a Patron to SADS UK.

SADS UK worked with the Wrekin Housing Group to distribute and install sixty-one (61) defibrillators in cabinets to their community housing.

The charity funded the International Paediatric Brugada database for another year.

SADS UK worked on an initiative with SaLC (Save a Life Cymru) and St John Ambulance Cymru to increase knowledge of CPR initially in North Wales, to be rolled out across the whole of Wales. SADS UK funded £10,000 towards this project which will be the part of a 4 year project.

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

Financial review

Total income for the year amounted to £382,701 (2021: £341,337). Income from charitable activities increased by £16,011 for the year.

The net surplus for the year was £50,526 (2021: £99,805). The surplus has reduced due to inflation which has impacted on running costs and the purchase of equipment.

During the year £172,931 was expended on charitable activities (2021: £223,042).

This surplus will be used to finance research, counselling and defibrillators.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicel

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Memberships to other organizations

Genetic Alliance UK
Heart Rhythm UK
Arrhythmia Alliance
Medical Technology Group
Council for Voluntary Services
British Association of Counselling and Psychotherapy (Accredited Counsellor)

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain
Dr Amir Khan, Good Morning Britain
Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.
Professor A. John Camm, FRCP
Mr. Kanu Nwankwo, Professional Footballer
Michael Powell, England Cricketer
Jamie Roberts, Welsh International Rugby Player

Medical advisors

Dr Greg Mellor, Consultant Cardiologist
Professor A John Camm, FRCP
Dr Pier Lambiase, Clinical Consultant Cardiologist
Dr Michael Griffith, Consultant Cardiologist
Professor Nigel Wheeldon, Consultant Cardiologist
Dr Dhavendra Kumar, Consultant Clinical Geneticist
Professor Clifford Garratt, Consultant Cardiologist
Dr Jason Dungu, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.

.....
Mr J Jolly

Trustee

Date:

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow FCA

Maynard Heady LLP

Matrix House
12 - 16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated:

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	All Restricted funds £	Total 2022 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	149,512	3,956	153,468	260,787
Charitable activities	4	66,779	-	66,779	50,768
Other trading activities	5	161,089	-	161,089	28,865
Investments	6	463	182	645	21
Other income	7	720	-	720	896
Total income and endowments		378,563	4,138	382,701	341,337
<u>Expenditure on:</u>					
Raising funds	8	159,244	-	159,244	18,490
Charitable activities	9	172,902	29	172,931	223,042
Total resources expended		332,146	29	332,175	241,532
Net incoming resources before transfers		46,417	4,109	50,526	99,805
Gross transfers between funds		129,048	(129,048)	-	-
Net income/(expenditure) for the year/ Net movement in funds		175,465	(124,939)	50,526	99,805
Fund balances at 1 January 2022		136,074	209,348	345,422	245,617
Fund balances at 31 December 2022		311,539	84,409	395,948	345,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		4,083		1,170
Current assets					
Stocks	15	3,760		-	
Debtors	16	2,383		975	
Cash at bank and in hand		395,447		351,508	
		<u>401,590</u>		<u>352,483</u>	
Creditors: amounts falling due within one year	17	<u>(9,725)</u>		<u>(8,231)</u>	
Net current assets			391,865		344,252
Total assets less current liabilities			<u>395,948</u>		<u>345,422</u>
Income funds					
Restricted funds	18		84,409		209,348
Unrestricted funds			311,539		136,074
			<u>395,948</u>		<u>345,422</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Mr J Jolly
Trustee

Company registration number 05679989

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		46,551		94,840
Investing activities					
Purchase of tangible fixed assets		(3,257)		-	
Investment income received		645		21	
Net cash (used in)/generated from investing activities			(2,612)		21
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			43,939		94,861
Cash and cash equivalents at beginning of year			351,508		256,647
Cash and cash equivalents at end of year			395,447		351,508

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	144,932	3,956	148,888	124,015	136,046	260,061
Grants	4,580	-	4,580	726	-	726
	<u>149,512</u>	<u>3,956</u>	<u>153,468</u>	<u>124,741</u>	<u>136,046</u>	<u>260,787</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Medical equipment 2022 £	Retreats 2022 £	Conference 2022 £	Total 2022 £	Medical equipment 2021 £	Retreats 2021 £	Conference 2021 £	Total 2021 £
Other income	60,820	4,844	1,115	66,779	50,463	225	80	50,768

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Trading activity income: other	161,089	28,865

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	463	182	645	13	8	21
	=====	=====	=====	=====	=====	=====

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	720	896
	<u>720</u>	<u>896</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Other trading activities	159,244	18,490
	<u>159,244</u>	<u>18,490</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	Costs of Fundraising generating voluntary income	costs	Charitable expenditure	Total 2022	Total 2021
	2022	2022	2022		
	£	£	£	£	£
Staff costs	110,348	-	-	110,348	119,048
Depreciation and impairment	-	344	-	344	207
Purchase of medical equipment	-	-	2,025	2,025	62,454
Research donations	-	-	11,860	11,860	9,219
Conference expenditure	1,056	-	-	1,056	32
Counselling	-	-	5,556	5,556	3,047
Promotional expenditure	5,969	-	2,714	8,683	3,587
Rent and rates	8,397	-	-	8,397	12,070
Computer expenditure	3,338	-	-	3,338	1,420
Other fundraising expenditure	6,118	-	-	6,118	1,815
Subscriptions	159	-	-	159	159
	<u>135,385</u>	<u>344</u>	<u>22,155</u>	<u>157,884</u>	<u>213,058</u>
Share of governance costs (see note 10)	15,047	-	-	15,047	9,984
	<u>150,432</u>	<u>344</u>	<u>22,155</u>	<u>172,931</u>	<u>223,042</u>
Analysis by fund					
Unrestricted funds	150,403	344	22,155	172,902	183,705
Restricted funds	29	-	-	29	39,337
	<u>150,432</u>	<u>344</u>	<u>22,155</u>	<u>172,931</u>	<u>223,042</u>
For the year ended 31 December 2021					
Unrestricted funds	147,570	207	35,928		183,705
Restricted funds	545	-	38,792		39,337
	<u>148,115</u>	<u>207</u>	<u>74,720</u>		<u>223,042</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Bank charges	-	345	345	301	
Printing, postage and stationery	-	3,818	3,818	2,466	
Motor expenses and travelling	-	228	228	374	
Insurance	-	1,143	1,143	1,136	
Telephone	-	1,594	1,594	484	
Sundry expenses	-	669	669	33	
Independent examination fees	-	7,250	7,250	5,190	Governance
	-	15,047	15,047	9,984	
Analysed between Charitable activities	-	15,047	15,047	9,984	

Governance costs includes payments of £7,250 (2021- £5,190) for independent examination fees.

11 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-
J Jolly £113 (2021 : £115).

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Support	5	4

Employment costs

	2022 £	2021 £
Wages and salaries	102,998	110,157
Social security costs	4,986	6,335
Other pension costs	2,364	2,556
	110,348	119,048

The number of employees whose annual remuneration was £60,000 or more were:

2022 Number	2021 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2021: £46,200) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,199 (2021: £1,598) to Ann Jolly's pension scheme.

13 Taxation

During the year SADS UK was trading in cabinets for defibrillators with any income re invested into the charity.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets

Fixtures, fittings & equipment

£

Cost

At 1 January 2022

5,668

Additions

3,257

At 31 December 2022

8,925

Depreciation and impairment

At 1 January 2022

4,498

Depreciation charged in the year

344

At 31 December 2022

4,842

Carrying amount

At 31 December 2022

4,083

At 31 December 2021

1,170

15 Stocks

2022

£

2021

£

Finished goods and goods for resale

3,760

-

16 Debtors

2022

£

2021

£

Amounts falling due within one year:

Other debtors

2,383

975

17 Creditors: amounts falling due within one year

2022

£

2021

£

Other taxation and social security

145

3,042

Trade creditors

2,331

-

Other creditors

-

1

Accruals and deferred income

7,249

5,188

9,725

8,231

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Balance at 1 January 2021	Movement in funds			Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
	Incoming resources	Resources expended			Incoming resources	Resources expended	Transfers	
£	£	£		£	£	£	£	£
112,631	136,055	(39,338)		209,348	4,138	(29)	(129,048)	84,409
=====	=====	=====		=====	=====	=====	=====	=====

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	4,083	-	4,083	1,170	-	1,170
Current assets/(liabilities)	391,865	-	391,865	344,252	-	344,252
	<u>395,948</u>	<u>-</u>	<u>395,948</u>	<u>345,422</u>	<u>-</u>	<u>345,422</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

21 Related party transactions

Related party transaction details are included in the Trustees note above.

22 Cash generated from operations

	2022 £	2021 £
Surplus for the year	50,526	99,805
Adjustments for:		
Investment income recognised in statement of financial activities	(645)	(21)
Depreciation and impairment of tangible fixed assets	344	207
Movements in working capital:		
(Increase) in stocks	(3,760)	-
(Increase) in debtors	(1,408)	(975)
Increase/(decrease) in creditors	1,494	(4,176)
Cash generated from operations	<u>46,551</u>	<u>94,840</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

23 Analysis of changes in net funds

The charity had no debt during the year.

SADS UK

England & Wales - Charity number 1113681

Accounts

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



MAYNARD HEADLY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 7 Churchill House Horndon Industrial Park Station Road West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2021. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm, some of those whom have suffered cardiac arrest.
2. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
3. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death.
4. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated and provide emotional support to those affected. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

SADS UK continued to place defibrillators in schools, leisure centres and workplaces where acceptable during the Covid-19 pandemic. Defibrillator cabinets were also ordered by people in the community. Many defibrillators and Community Public Access Defibrillators were placed through the North Wales Partnership; an initiative involving Aelod Calon y Cyffryn, Betsi Cadwaldr University Health Board, Julie Starling Arrhythmia Nurse and SADS UK. The Public Access Defibrillator Officer recruited by SADS UK covered North Wales Schools with Community Public Access Defibrillators. Cardiac Arrhythmia monitoring watches were supplied to a Paediatric Consultant in Aberganwen who requested equipment to assess children with heart abnormalities.

SADS UK also participated in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales. In England SADS UK became part of the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

SADS UK supported a North Wales PADS Officer since 2018 to ensure all Community Public Access Defibrillators in North Wales were rescue ready and communities were taught lifesaving skills. The role was so successful the SaLC Save a Life Cymru, An NHS Wales Health Collaborative developed five similar roles set up across the whole of Wales.

Research

The charity committed £9,219 to the Bristol Heart Institute to develop an international paediatric Brugada database.

North Wales; PADS Officer funded by SADS UK is gaining accurate statistics of OOHCA, Out of Hospital Cardiac Arrest in Wales.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Notes to the Report

Fundraising events started to recover after being ceased during the Covid-19 pandemic. The charity has been pleased that supporters have backed the charity during this most difficult time and Covid-19 restrictions have diminished more fundraisers have come forward taking on a variety of fundraising events.

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UKs aims to save lives.

Financial review

Total income for the year amounted to £341,338 (2020: £249,288). Income from charitable activities increased by £92,050 for the year.

The increase in income resulted in a net surplus for the year of £99,806 (2020:£40,049).

During the year £223,042 was expended on charitable activities (2020: £209,239). Any surpluses being used to finance additional defibrillators for use in the community.

This surplus will be used to finance research, counselling and defibrillators.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicel

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Memberships to other organizations

Genetic Alliance UK
Heart Rhythm UK
Arrhythmia Alliance
Medical Technology Group
Council for Voluntary Services
British Association of Counselling and Psychotherapy (Accredited Counsellor)

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain
Dr Amir Khan, Good Morning Britain
Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.
Professor A. John Camm, FRCP
Mr. Kanu Nwankwo, Professional Footballer
Michael Powell, England Cricketer
Jamie Roberts, Welsh International Rugby Player

Medical advisors

Dr Andrew Grace, Consultant Cardiologist FRCP
Professor A John Camm, FRCP
Dr Pier Lambiase, Clinical Consultant Cardiologist
Dr Michael Griffith, Consultant Cardiologist
Professor Nigel Wheeldon, Consultant Cardiologist
Dr Dhavendra Kumar, Consultant Clinical Geneticist
Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.


.....
Mr J Jolly
Trustee

Date: 25-Mar-22

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

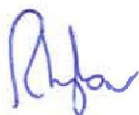
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow ACA



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 24/05/22

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	All Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	124,741	136,047	260,788	201,035
Charitable activities	4	50,768	-	50,768	47,697
Other trading activities	5	28,865	-	28,865	-
Investments	6	13	8	21	157
Other income	7	896	-	896	399
Total income and endowments		205,283	136,055	341,338	249,288
<u>Expenditure on:</u>					
Raising funds	8	18,490	-	18,490	-
Charitable activities	9	183,705	39,337	223,042	209,239
Total resources expended		202,195	39,337	241,532	209,239
Net income for the year/ Net movement in funds		3,088	96,718	99,806	40,049
Fund balances at 1 January 2021		132,986	112,631	245,617	205,568
Fund balances at 31 December 2021		136,074	209,349	345,423	245,617

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		1,170		1,377
Current assets					
Debtors	15	975		-	
Cash at bank and in hand		351,508		256,647	
		<u>352,483</u>		<u>256,647</u>	
Creditors: amounts falling due within one year	16	<u>(8,230)</u>		<u>(12,407)</u>	
Net current assets			344,253		244,240
Total assets less current liabilities			<u>345,423</u>		<u>245,617</u>
Income funds					
Restricted funds	17		209,349		112,631
Unrestricted funds			136,074		132,986
			<u>345,423</u>		<u>245,617</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/6/22


Mr J Jolly
Trustee

Company registration number 05679989

SADS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	21		94,840		45,257
Investing activities					
Investment income received		21		157	
Net cash generated from investing activities			21		157
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			94,861		45,414
Cash and cash equivalents at beginning of year			256,647		211,233
Cash and cash equivalents at end of year			351,508		256,647

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Depreciation

Fixture, fittings and equipment have been depreciated at 15% on a reducing balance basis.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	124,015	136,047	260,062	166,810	3,566	170,376
Covid 19 grants	726	-	726	30,659	-	30,659
	<u>124,741</u>	<u>136,047</u>	<u>260,788</u>	<u>197,469</u>	<u>3,566</u>	<u>201,035</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Medical equipment 2021 £	Retreats 2021 £	Conference 2021 £	Total 2021 £	Medical equipment 2020 £	Retreats 2020 £	Conference 2020 £	Total 2020 £
Other income	50,463	225	80	50,768	46,372	1,285	40	47,697

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Trading activity income: other	28,865	-

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	13	8	21	89	68	157

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	896	399

8 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
Trading costs	18,490	-
Other trading activities	18,490	-

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Charitable activities

	Costs of Fundraising generating voluntary income 2021 £	costs 2021 £	Charitable expenditure 2021 £	Total 2021 £	Total 2020 £
Staff costs	119,048	-	-	119,048	95,242
Depreciation and impairment	-	207	-	207	245
Purchase of medical equipment	-	-	62,454	62,454	37,675
Cabinet expenditure	-	-	-	-	4,939
Research donations	-	-	9,219	9,219	12,705
Conference expenditure	32	-	-	32	9,082
Counselling	-	-	3,047	3,047	5,298
Promotional expenditure	3,587	-	-	3,587	14,484
Rent and rates	12,070	-	-	12,070	8,142
Computer expenditure	1,420	-	-	1,420	2,088
Other fundraising expenditure	1,815	-	-	1,815	6,593
Subscriptions	159	-	-	159	315
	<u>138,131</u>	<u>207</u>	<u>74,720</u>	<u>213,058</u>	<u>196,808</u>
Share of governance costs (see note 10)	9,984	-	-	9,984	12,431
	<u>148,115</u>	<u>207</u>	<u>74,720</u>	<u>223,042</u>	<u>209,239</u>
Analysis by fund					
Unrestricted funds	147,570	207	35,928	183,705	200,557
Restricted funds	545	-	38,792	39,337	8,682
	<u>148,115</u>	<u>207</u>	<u>74,720</u>	<u>223,042</u>	<u>209,239</u>
For the year ended 31 December 2020					
Unrestricted funds	135,162	245	65,150		200,557
Restricted funds	4,133	-	4,549		8,682
	<u>139,295</u>	<u>245</u>	<u>69,699</u>		<u>209,239</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Bank charges	-	301	301	187	
Printing, postage and stationery	-	2,466	2,466	1,021	
Motor expenses and travelling	-	374	374	16	
Insurance	-	1,136	1,136	1,055	
Telephone	-	484	484	3,789	
Sundry expenses	-	33	33	1,035	
Independent examination fees	-	5,190	5,190	5,328	Governance
	-	9,984	9,984	12,431	
Analysed between Charitable activities	-	9,984	9,984	12,431	

Governance costs includes payments of £5,190 (2020- £5,400) for independent examination fees.

11 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

J Jolly £135 (2020: £nil)

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Support	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	110,157	88,824
Social security costs	6,335	4,575
Other pension costs	2,556	1,843
	119,048	95,242

The number of employees whose annual remuneration was £60,000 or more were:

2021 Number	2020 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £46,200 (2020: £42,920) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed.

In addition to this the charity contributed employer defined contributions of £1,598 (2020: £1,084) in Ann Jolly's pension scheme.

13 Taxation

During the year SADS UK has started trading in cabinets for defibrillators. This source of income is liable to Corporation Tax.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2021

5,668

At 31 December 2021

5,668

Depreciation and impairment

At 1 January 2021

4,291

Depreciation charged in the year

207

At 31 December 2021

4,498

Carrying amount

At 31 December 2021

1,170

At 31 December 2020

1,377

15 Debtors

2021

2020

£

£

Amounts falling due within one year:

Other debtors

975

-

16 Creditors: amounts falling due within one year

2021

2020

£

£

Other taxation and social security

3,042

-

Other creditors

-

7,079

Accruals and deferred income

5,188

5,328

8,230

12,407

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Transfers 1 January 2021	Movement in funds		Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
		Incoming resources	Resources expended		Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£	£	£	£	£
	120,659	3,634	(8,682)	(2,980)	136,055	(39,337)	112,631	209,349		

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,170	-	1,170	1,377	-	1,377
Current assets/ (liabilities)	344,253	-	344,253	244,240	-	244,240
	<u>345,423</u>	<u>-</u>	<u>345,423</u>	<u>245,617</u>	<u>-</u>	<u>245,617</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	12,000	12,000
Between two and five years	12,000	12,000
	<u>24,000</u>	<u>24,000</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

20 Related party transactions

Related party transaction details are included in the Trustees note above.

21 Cash generated from operations

	2021 £	2020 £
Surplus for the year	99,806	40,049
Adjustments for:		
Investment income recognised in statement of financial activities	(21)	(157)
Depreciation and impairment of tangible fixed assets	207	245
Movements in working capital:		
(Increase) in debtors	(975)	-
(Decrease)/increase in creditors	(4,177)	5,120
Cash generated from operations	<u>94,840</u>	<u>45,257</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

22 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity Registration No. 1113681

Company Registration No. 05679989 (England and Wales)

SADS UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

SADS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Jolly Mr F Irving - Treasurer Ms A Lillis Ms A Morris Ms J Nicel
Secretary	Mr J Jolly
Charity number	1113681
Company number	05679989
Principal address	Suite 6 Churchill House Horndon Industrial Park Station Road West Horndon Essex CM13 3XD
Registered office	22 Rowhedge Brentwood Essex CM13 2TS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Nat West Bank Plc 46 High Street Brentwood Essex C13 4AL

SADS UK

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SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Annual Report

The Trustees submit their annual report and the financial statements of SADS UK, the Ashley Jolly SAD Trust, for the year ended 31st December 2020. The Trustees confirm that the annual report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and statement of recommended practice (SORP) accounting and reporting by charities issued in 2005 and under section 162 of the 2011 Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

SADS UK is a cardiac charity working to prevent Sudden Arrhythmic Death due to abnormalities of the heart, which may affect a person at any age, even children. Conditions covered are those such as, Hypertrophic Cardiomyopathy, Long QT Syndrome, Short QT, Wolff-Parkinson-White Syndrome, Brugada Syndrome, Catecholaminergic Polymorphic Ventricular Tachycardia, Cardiomyopathy and Arrhythmogenic Right Ventricular Dysplasia/Cardiomyopathy.

The Charity's Mission Statement is:

To save lives and support individuals and families who are predisposed to sudden death due to heart rhythm abnormalities (cardiac arrhythmia).

The Charity's Vision Statement is:

General Practitioners, primary care personnel and the general public all understand symptoms (and possible genetic implications) of cardiac abnormalities enabling them to gain early diagnosis and treatment. Defibrillators will be widely placed in the community and all schools and youth establishments will have defibrillators on site to use in the case of a cardiac arrest emergency

Objects registered with Charities Commission

To relieve the distress of persons who have suffered from sudden bereavement or who are aware that they or a family member are susceptible to potentially sudden death through certain medical conditions, particularly, but not exclusively, by the provision of support and information and the provision of funds to supply appropriate preventative equipment (not normally met from statutory funds) to assist in diminishing the risk of sudden death. The objects comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

The charity has four main objectives:

1. To provide support to families who have suffered a sudden and unexpected cardiac death within their family and to individuals and families who are living with conditions that cause abnormality of the heart rhythm.
2. To raise awareness and educate the general public and healthcare professionals regarding cardiac conditions affecting the heart, in order that those at risk of Sudden Arrhythmic Death (SAD) may be referred for specialist cardiac treatment.
3. To keep up to date with medical technology and new research advances, providing equipment to organisations and health care professionals to assist with the prevention of Sudden Arrhythmic Death and supporting research.
4. To guide government legislation and policy to safeguard people who may be at risk from Sudden Arrhythmic Death Syndrome if not treated. To assist with their objectives SADS UK works with other organisations.

Achievements and performance

SADS UK continued to place defibrillators in schools, leisure centres and workplaces where acceptable during the Covid-19 pandemic. Defibrillator cabinets were also ordered by people in the community. Many defibrillators and Community Public Access Defibrillators were placed through the North Wales Partnership; an initiative involving Achub Calon y Cyffryn, Betsi Cadwaldr University Health Board and SADS UK. The Public Access Defibrillator Officer recruited by SADS UK covered North Wales Schools with Community Public Access Defibrillators. Cardiac Arrhythmia monitoring watches were supplied to a Paediatric Consultant in Aberganweny who requested equipment to assess children with heart abnormalities.

SADS UK also participated in Save a Life Cymru (SaLC) an initiative to bring lifesaving skills to the community of Wales. In England SADS UK became part of the OHCA Charities Advisory Committee to the Cardiac Arrest Expert Advisory Group.

The SADS UK 'Stride to STOP SADS' was postponed twice during the pandemic. It is now set for May 2021. The intention of the Stride to STOP SADS walk helps highlight the charity's manifesto and raise funds to help the charity achieve their goals to prevent sudden death.

SADS UK kept its membership and supporters up to date with developments in cardiac care and activities of the charity, seeking opinions and sharing articles through facebook, the website and the charity bulk email provider Mailchimp.

Research

The charity committed £9,219 to the Bristol Heart Institute to develop an international paediatric Brugada database.

North Wales; PADS Officer gaining accurate statistics of OOHCA in Wales.

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Notes to the Report

The Covid-19 pandemic unfortunately caused the cessation of many fundraising activities, such as the London Marathon and Ride London. Many other fundraising activities arranged by members were cancelled or postponed until the virus is under control. Some virtual events went ahead and helped the charity during this difficult time. The charity received donations and grants from Rotary Clubs and the local council.

Acknowledgements

SADS UK thanks all their supporters who have generously assisted the charity during the financial year to assist in SADS UK's aims to save lives.

Financial review

Total income for the year amounted to £249,288 (2019: £263,216). Income from charitable activities decreased by £13,928 for the year.

The decrease in income resulted in a net surplus for the year of £40,049 (2019: deficit £58,928).

During the year £209,239 was expended on charitable activities (2019: £322,144). Any surpluses being used to finance additional defibrillators for use in the community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that reserves should be maintained at a level which is sufficient to cover not less than one year's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable organisation was registered in March 2000. On the 19th January 2006 the Registrar of Companies for England and Wales certified that SADS UK was incorporated under the Companies Act 1985 as a private company and that the company was limited. The company was Registered in England and Wales No. 5679989. Registered Office: 22 Rowhedge, Brentwood, Essex CM13 2TS. It retained charitable status and the Charities Commission granted a new registered charity no. 1113681.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Jolly
Mr F Irving - Treasurer
Ms A Lillis
Ms A Morris
Ms J Nicol

SADS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees are recruited by a range of formal and informal networks. Trustees are formally confirmed in their role once they have been elected at the Annual General Meeting.

All new trustees are appointed by the existing committee members after consultation and deliberation. New trustees undergo an induction session. During the session existing trustees brief them on responsibilities of Trustees and aims and objectives of the charity. The trustee board asks new trustees to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Memberships to other organizations

Cardiovascular Care Partnership (UK)

Genetic Alliance UK

Heart Rhythm UK

Arrhythmia Alliance

Medical Technology Group

Council for Voluntary Services

British Association of Counselling and Psychotherapy (Accredited Counsellor)

Patrons

Dr Hilary Jones, Health Editor, Good Morning Britain

Dr A. Grace. Ph.D. F.R.C.P. F.A.C.C.

Professor A. John Camm, FRCP

Professor Bob Lewin, MA MPhil

Mr. Kanu Nwankwo, Professional Footballer

Sir Stanley Odell

Mr. Bill Tidy MBE, Cartoonist

Michael Powell, England Cricketer

Jamie Roberts, Welsh International Rugby Player

Medical advisors

Dr Andrew Grace, Consultant Cardiologist FRCP

Professor A John Camm, FRCP

Dr Pier Lambiase, Clinical Consultant Cardiologist

Dr Michael Griffith, Consultant Cardiologist

Professor Nigel Wheeldon, Consultant Cardiologist

Dr Dhavendra Kumar, Consultant Clinical Geneticist

Professor Clifford Garratt, Consultant Cardiologist

The trustees' report was approved by the Board of Trustees.



Mr J Jolly

Trustee

Dated: 1-4-21

SADS UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADS UK

I report to the trustees on my examination of the financial statements of SADS UK (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Wybrow ACA



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 16/4/21

SADS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	All Restricted funds £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	197,469	3,566	201,035	147,168
Charitable activities	4	47,697	-	47,697	115,083
Investments	5	89	68	157	411
Other income	6	399	-	399	554
Total income and endowments		<u>245,654</u>	<u>3,634</u>	<u>249,288</u>	<u>263,216</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>200,557</u>	<u>8,682</u>	<u>209,239</u>	<u>322,144</u>
Net incoming/(outgoing) resources before transfers		45,097	(5,048)	40,049	(58,928)
Gross transfers between funds		<u>2,980</u>	<u>(2,980)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		48,077	(8,028)	40,049	(58,928)
Fund balances at 1 January 2020		<u>84,909</u>	<u>120,659</u>	<u>205,568</u>	<u>264,496</u>
Fund balances at 31 December 2020		<u><u>132,986</u></u>	<u><u>112,631</u></u>	<u><u>245,617</u></u>	<u><u>205,568</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SADS UK

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		1,377		1,622
Current assets					
Cash at bank and in hand		256,647		211,233	
Creditors: amounts falling due within one year	13	(12,407)		(7,287)	
Net current assets			244,240		203,946
Total assets less current liabilities			245,617		205,568
Income funds					
Restricted funds	14		112,631		120,659
Unrestricted funds			132,986		84,909
			245,617		205,568

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1-4-21



Mr J Jolly
Trustee

Company Registration No. 05679989

SADS UK

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		45,257		(56,122)
Investing activities					
Interest received		157		411	
Net cash generated from investing activities			157		411
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			45,414		(55,711)
Cash and cash equivalents at beginning of year			211,233		266,944
Cash and cash equivalents at end of year			256,647		211,233

SADS UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

SADS UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Rowhedge, Brentwood, Essex, CM13 2TS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended
EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Depreciation

Fixture, fittings and equipment have been depreciated at 15% on a reducing balance basis.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

VAT

As the charity is not registered for VAT all irrecoverable VAT paid is written off to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	166,810	3,566	170,376	74,137	73,031	147,168
Covid 19 grants	30,659	-	30,659	-	-	-
	<u>197,469</u>	<u>3,566</u>	<u>201,035</u>	<u>74,137</u>	<u>73,031</u>	<u>147,168</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Medical equipment 2020 £	Retreats 2020 £	Conference 2020 £	Total 2020 £	Medical equipment 2019 £	Retreats 2019 £	Conference 2019 £	Total 2019 £
Other income	46,372	1,285	40	47,697	100,208	2,875	12,000	115,083

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	89	68	157	246	165	411
	<u>89</u>	<u>68</u>	<u>157</u>	<u>246</u>	<u>165</u>	<u>411</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Other income	399	554
	<u>399</u>	<u>554</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Costs of generating voluntary income 2020 £	Fundraising costs 2020 £	Charitable expenditure 2020 £	Total 2020 £	Total 2019 £
Staff costs	95,242	-	-	95,242	84,752
Depreciation and impairment	-	245	-	245	287
Purchase of medical equipment	-	-	37,675	37,675	108,881
Cabinet expenditure	-	-	4,939	4,939	14,975
Research donations	-	-	12,705	12,705	45,417
Conference expenditure	-	-	9,082	9,082	11,512
Counselling	-	-	5,298	5,298	6,772
Promotional expenditure	14,484	-	-	14,484	3,560
Rent and rates	8,142	-	-	8,142	3,948
Computer expenditure	2,088	-	-	2,088	2,518
Other fundraising expenditure	6,593	-	-	6,593	8,297
Subscriptions	315	-	-	315	490
	<u>126,864</u>	<u>245</u>	<u>69,699</u>	<u>196,808</u>	<u>291,409</u>
Share of governance costs (see note 8)	12,431	-	-	12,431	30,735
	<u>139,295</u>	<u>245</u>	<u>69,699</u>	<u>209,239</u>	<u>322,144</u>
Analysis by fund					
Unrestricted funds	135,162	245	65,150	200,557	251,655
Restricted funds	4,133	-	4,549	8,682	70,489
	<u>139,295</u>	<u>245</u>	<u>69,699</u>	<u>209,239</u>	<u>322,144</u>
For the year ended 31 December 2019					
Unrestricted funds	169,042	287	82,326		251,655
Restricted funds	100	-	70,389		70,489
	<u>169,142</u>	<u>287</u>	<u>152,715</u>		<u>322,144</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Bank charges	-	187	187	315	
Printing, postage and stationery	-	1,021	1,021	5,652	
Motor expenses and travelling	-	16	16	4,769	
Insurance	-	1,055	1,055	965	
Telephone	-	3,789	3,789	4,457	
Sundry expenses	-	1,035	1,035	3,337	
Independent examination fees	-	5,328	5,328	5,400	Governance
Legal and professional	-	-	-	5,840	Governance
	-	12,431	12,431	30,735	
Analysed between Charitable activities	-	12,431	12,431	30,735	

Governance costs includes payments of £5,328 (2019- £5,400) for independent examination fees.

9 Trustees

During the year the following trustees received monies with respect to reimbursement of travelling / mileage expenses:-

A Morris	£16 (2019: £644)
J Jolly	£nil (2019: £924)

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Support	4	4

Employment costs

	2020 £	2019 £
Wages and salaries	88,824	79,040
Social security costs	4,575	4,201
Other pension costs	1,843	1,511
	95,242	84,752

The number of employees whose annual remuneration was £60,000 or more were:

2020 Number	2019 Number
-	-

During the year none of the employees have received £60,000 or more.

During the year £42,920 (2019: £50,970) was paid to Ann Jolly, the spouse of John Jolly who is trustee and chairman of the charity for managerial work performed. In addition to this £31 (2019: £1,187) was paid to A Morris who is a trustee of the charity with respect to work performed during the year. In addition to this the charity contributed employer defined contributions of £1,084 (2019: £1,102) in Ann Jolly's pension scheme.

11 Taxation

The charity has HMRC clearance and is exempt from corporation tax.

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2020

5,668

At 31 December 2020

5,668

Depreciation and impairment

At 1 January 2020

4,046

Depreciation charged in the year

245

At 31 December 2020

4,291

Carrying amount

At 31 December 2020

1,377

At 31 December 2019

1,622

13 Creditors: amounts falling due within one year

2020

£

2019

£

Other taxation and social security

-

1,888

Other creditors

7,079

5,399

Accruals and deferred income

5,328

-

12,407

7,287

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds			Balance at 1 January 2020	Movement in funds			Transfers	Balance at 31 December 2020
		Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
	£	£	£	£		£	£	£	£	£
	117,952	73,196	(70,489)	120,659	3,634	(8,682)	(2,980)	112,631		

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,377	-	1,377	1,622	-	1,622
Current assets/ (liabilities)	244,240	-	244,240	83,287	120,659	203,946
	<u>245,617</u>	<u>-</u>	<u>245,617</u>	<u>84,909</u>	<u>120,659</u>	<u>205,568</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	12,000	3,600
Between two and five years	<u>12,000</u>	<u>3,600</u>
	<u>24,000</u>	<u>7,200</u>

The operating leases represent leases of £12,000 to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for two years.

17 Related party transactions

Related party transaction details are included in the Trustees note above.

18 Cash generated from operations	2020 £	2019 £
Surplus/(deficit) for the year	40,049	(58,928)
Adjustments for:		
Investment income recognised in statement of financial activities	(157)	(411)
Depreciation and impairment of tangible fixed assets	245	287
Movements in working capital:		
Increase in creditors	<u>5,120</u>	<u>2,930</u>
Cash generated from/(absorbed by) operations	<u>45,257</u>	<u>(56,122)</u>

SADS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

- 19 **Analysis of changes in net funds**
The charity had no debt during the year.