

## **DESTINY TEMPLE**

### **Reports and Accounts**

**for the year ended 31ST MARCH 2025**

### **Legal and administrative information**

#### **Status**

Registered charitable organisation since 7th April 2006.

#### **Trustees and management committee of the church**

Mrs. Jennifer Phillips (Chairperson)

Mr. Nnaemeka Anukam

Mr. Sunday Adegun

Rev George Obare

#### **Registered charity number**

**1113679**

#### **Registered office and operations**

Destiny Temple  
Worcester Street  
Gloucester  
GL1 3AS

#### **Email address**

[info@destinytemple.com](mailto:info@destinytemple.com)

#### **Bankers**

Natwest Bank

#### **Accountant**

AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon Surrey  
CR2 6EA

## **DESTINY TEMPLE**

### **Reports and Accounts**

**for the year ended 31ST MARCH 2025**

#### **Trustees Report**

The trustees present its annual report and the unaudited financial statements for the year ended 31 March 2025.

The year 2024 -2025 was themed "Foundation". We took time to strategically lay foundations of the church and the teams that serve in Church.

#### **Challenges Faced:**

- 1. Attendance:** Our church numbers are not where we would like them to be but they are steadily improving
- 2. Staffing:** We are still short staffed, but we hope that in the coming year we will add more member into the staff particularly in the areas of either worship or community.

#### **Successes Achieved:**

- 1. Staffing:** We managed to employ an administrator on a fulltime basis to help with establishing systems and structures in church.
- 2. Online and Onsite Services:** Both our Online and Onsite services have greatly improved both in numbers and quality. We are now experiencing the benefits of Online services which is turning be a great blessing and greatly impacting our Onsite attendance.
- 3. Destiny Team:** We have a great team of volunteers who were tirelessly working behind the scenes to make the year a great success. This year we have seen many join the team to serve in any capacity and this is a great blessing. In fact, we are where we are because of how strong the team
- 4. Conference:** Our annual "Destiny Conference", themed, 'Open Heavens' was a great success. We had an amazing guest minister who preached and grounded us in the word of God. Many turned up online and onsite for the three days.
- 5. Carol service:** Our Christmas Splendour (Carol service) was great. We had both the band and the children minister greatly. It was also a blessing to see the community join us in this event. After the Carol service, we prepared a Christmas meal for the whole church.
- 6. Welfare:** We managed to cater to our congregants' physical needs by providing food and financial help to those who were in need especially after the pandemic. We also donated food items to the community through the 'Foodbank'.  
We also managed to help our international churches financially to support them in their missions.
- 7. Concert:** This year we had two concerts: 'Alive Concert' during Easter and 'Destiny Concert' during the conference. The turnout was amazing, and the atmosphere was great.

We look forward to a new year themed; "Raise the Standard". We will empower God's people with the Word and necessary materials that will help them raise their lives standards so that we can enjoy a victorious life.

**DESTINY TEMPLE**  
**Reports and Accounts**  
**for the year ended 31ST MARCH 2025**  
**Responsibilities and basis of preparation of the report**

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

..... Date .....

**Bishop George Obare (Senior Pastor)**

## **DESTINY TEMPLE**

### **Reports and Accounts**

**for the year ended 31ST MARCH 2025**

### **Independent Examiner's Report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

#### **Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon Surrey  
CR2 6EA

Date.....

**DESTINY TEMPLE****Reports and Accounts****Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST MARCH 2025**

		Unrestricted Funds £	<b>Total Funds 2025 £</b>	Total Funds 2024 £
	<b>Notes</b>			
<b>Incoming resources:</b>				
Voluntary Income	3	99,677	<b>99,677</b>	60,051
Gift Aid claims		16,877	<b>16,877</b>	18,966
Bank interest received		8	<b>8</b>	-
Total Incoming resources		116,562	<b>116,562</b>	79,017
<b>Resources Expended</b>				
Resources Expended	6/7	96,569	<b>96,569</b>	67,911
Total resources expended		96,569	<b>96,569</b>	67,911
Net Surplus / (Deficit) for the year		19,993	<b>19,993</b>	11,106
Opening Funds		319,000	<b>319,000</b>	307,894
Closing Funds		338,993	<b>338,993</b>	319,000
No restricted funds at the end of the year				

**DESTINY TEMPLE**  
**Reports and Accounts**

**Balance Sheet as at 31ST MARCH 2025**

		<u>2025</u>	<u>2024</u>
	<u>Notes</u>	£	£
<b>Tangible Fixed assets</b>			
Freehold Buildings at cost			
Church Building		<b>120,000</b>	120,000
Vicarage Building		<b>350,000</b>	350,000
		<hr/>	<hr/>
		<b>470,000</b>	470,000
Other tangible Fixed Assets:	<u>2</u>		
Building Improvements		<b>22,515</b>	23,700
Plant & Machinery		<b>22,480</b>	21,962
		<hr/>	<hr/>
		<b>44,995</b>	45,662
<b>Current assets</b>			
Other Debtors		<b>17,500</b>	5,000
Cash at Bank and in Hand		<b>1,406</b>	2,922
		<hr/>	<hr/>
		<b>18,906</b>	7,922
<b>Current Liabilities</b>			
Less: Creditors and Accruals	<u>4</u>	<b>(12,895)</b>	(4,517)
		<hr/>	<hr/>
		<b>6,011</b>	3,405
<b>Long term liabilities</b>			
Mortgage Loan	<u>5</u>	<b>(182,013)</b>	(200,067)
		<hr/>	<hr/>
<b>Net Asset</b>		<b>338,993</b>	319,000
		<hr/>	<hr/>
REPRESENTED BY:			
Unrestricted Funds		<b>338,993</b>	319,000
		<hr/>	<hr/>
		<b>338,993</b>	319,000
		<hr/>	<hr/>

Accounts signed on behalf of the Board of trustees

.....  
**Bishop George Obare**

Date .....

**DESTINY TEMPLE**  
**Reports and Accounts**

**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2025**

**1. Accounting policies**

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows: - Building Improvements 5%  
- Plant & Machinery 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Other Tangible Fixed Assets**

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2024	37,065	125,758	162,823
Additions	-	6,138	6,138
As at 31ST MARCH 2025	<u>37,065</u>	<u>131,896</u>	<u>168,961</u>
Depreciation/Amortisation:			
As at 1 April 2024	13,365	103,796	117,161
Charge	1,185	5,620	6,805
As at 31ST MARCH 2025	<u>14,550</u>	<u>109,416</u>	<u>123,966</u>
Net Book Value:			
<b>As at 31ST MARCH 2025</b>	<u><b>22,515</b></u>	<u><b>22,480</b></u>	<u><b>44,995</b></u>
As at 1 April 2024	<u>23,700</u>	<u>21,962</u>	<u>45,662</u>

**3. Voluntary Income**

	2025 £	2024 £
Tithe & offering	<b>91,535</b>	58,014
Partners donation	<b>6,561</b>	444
Other donations	<b>1,581</b>	1,593
	<u><b>99,677</b></u>	<u>60,051</u>

**DESTINY TEMPLE**  
**Reports and Accounts**

**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2025**

	2025 £	2024 £
<b>4. Creditors &amp; Accruals</b>		
Inland Revenue PAYE/NI	3,576	306
Mortgage Loan arrears	-	2,038
Credit card balance	8,179	1,093
Accruals	1,140	1,080
	<b>12,895</b>	<b>4,517</b>
<b>5. Vicarage Mortgage Loan</b>		
Opening balance	200,067	210,596
Repayments	(26,490)	(24,452)
Interest charged	8,436	13,923
Closing balance	<b>182,013</b>	<b>200,067</b>
	£	£
<b>6. Resources Expended</b>		
Salaries & Wages	38,349	28,905
Donations, welfare & honorarium	2,605	1,247
Events and outreach programmes	19,411	6,498
Vicarage Expenses	8,436	13,923
Utilities (Heat, Light & Water)	8,435	5,756
Building Improvement & maintenance	5,092	999
Travelling & motor expenses	3,002	1,406
Telephone & internet	720	662
Legal & professional fees	478	199
Bookkeeping & accountancy fees	1,296	1,236
Bank charges & Credit card interest	1,940	343
Depreciation	6,805	6,737
Total	<b>96,569</b>	<b>67,911</b>
<b>7. Related Party transactions</b>	£	£
<i>Related party transactions are resources expended to trustees or their relatives</i>		
*Salaries and wages	22,839	22,839
*Benefits (vicarage for full time minister)	8,436	13,923
	<b>31,275</b>	<b>36,762</b>



**Registered Charity No: 1113679**

**DESTINY TEMPLE**

**Reports and Accounts  
Year ended: 31ST MARCH 2025**

AL Accounting Solutions Limited  
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**DESTINY TEMPLE**  
**Reports and Accounts**  
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