

**DESTINY TEMPLE**  
**Reports and Accounts**  
**for the year ended 31ST MARCH 2022**

**Legal and administrative information**

**Status**

Registered charitable organisation since 7th April 2006.

**Trustees and management committee of the church**

Mrs. Jennifer Phillips (Chairperson)  
Mr. Nnaemeka Anukam  
Mr. Sunday Adegun

**Registered charity number** **1113679**

**Registered office and operational address**

Destiny Temple  
Worcester Street  
Gloucester  
GL1 3AS

**Bankers**

Natwest Bank

**Accountant**

AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon Surrey  
CR2 6EA

**DESTINY TEMPLE**  
**Reports and Accounts**  
**for the year ended 31ST MARCH 2022**  
**Trustees Report**

The trustees presents its annual report and the unaudited financial statements for the period.

The year 2021 -2022 was themed “Overflow”. We are grateful to God for the Overflow testimonies we experienced as a Church community especially after the lockdown.

**Challenges Faced:**

**Attendance:** After the lockdown, the onsite attendance has not been the way it was before, but we are grateful that it greatly improved.

**Staffing:** As we recover from the pandemic, we had to lay-off some members of the staff.

**Successes Achieved:**

**Online and Onsite Services:** Both our Online and Onsite services have greatly improved both in numbers and quality. We are now experiencing the benefits of Online services which is turning be a great blessing and greatly impacting our Onsite attendance.

**Destiny Team:** We have a great team of volunteers who were tirelessly working behind the scenes to make the year a great success. This year we have seen many join the team to serve in any capacity and this is a great blessing. In fact, we are where we are because of how strong the team

**Conference:** Our annual “Destiny Conference”, themed, ‘Overflow’ was a great success. Many turned up online and onsite for the three days.

**Carol service:** Our Christmas Splendour (Carol service) was great. We had both the band and the children minister greatly. It was also a blessing to see the community join us in this event.

**Welfare:** We managed to cater to our congregants’ physical needs by providing food and financial help to those who were in need especially after the pandemic. We also donated food items to the community through the ‘Foodbank’. We also managed to help our international churches financially especially after the pandemic.

**Concert:** This year we had two concerts: ‘Alive Concert’ during Easter and ‘Destiny Concert’ during the conference. The turnout was amazing, and the atmosphere was great.

We look forward to a new year themed; “Build to Last”. We will empower God’s people with the Word and necessary materials that will help them to build a life that will last regardless of any challenges thrown to them.

**Responsibilities and basis of preparation of the report**

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....  
**Bishop George Obare (Senior Pastor)**

Date .....

**DESTINY TEMPLE**  
**Reports and Accounts**  
**for the year ended 31ST MARCH 2022**  
**Independent Examiner's Report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon Surrey  
CR2 6EA

Date.....

**DESTINY TEMPLE**  
**Reports and Accounts**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST MARCH 2022**

	Notes	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Total Funds 2021 £
<b>Incoming resources:</b>				
Voluntary Income	3	81,735	<b>81,735</b>	83,715
Gift Aid claims		22,204	<b>22,204</b>	-
Grant received		21,084	<b>21,084</b>	41,242
Total Incoming resources		<u>125,023</u>	<u><b>125,023</b></u>	<u>124,957</u>
<b>Resources Expended</b>				
Resources Expended	6	119,028	<b>119,028</b>	112,449
Total resources expended		<u>119,028</u>	<u><b>119,028</b></u>	<u>112,449</u>
Net Surplus / (Deficit) for the year		5,995	<b>5,995</b>	12,508
Opening Funds		301,834	<b>301,834</b>	289,326
Closing Funds		<u>307,829</u>	<u><b>307,829</b></u>	<u>301,834</u>
No restricted funds at the end of the year				

**DESTINY TEMPLE**  
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**Balance Sheet as at 31ST MARCH 2022**

	<u>Notes</u>	<u>2022</u> £	£	<u>2021</u> £
<b>Tangible Fixed assets</b>				
Freehold Buildings at cost				
Church Building		120,000		120,000
Vicarage Building		350,000		350,000
			470,000	470,000
Other tangible Fixed Assets:	<u>2</u>			
Building Improvements		26,260		27,642
Plant & Machinery		30,665		26,632
			56,925	54,274
<b>Current assets</b>				
Cash at Bank and in Hand		8,736		15,720
Less: Creditors and Accruals	4	(8,626)		(9,419)
			110	6,301
<b>Long term liabilities</b>				
Mortgage Loan	5	(219,206)		(228,741)
<b>Net Asset</b>		<u>307,829</u>		<u>301,834</u>
REPRESENTED BY:				
Unrestricted Funds		<u>307,829</u>		<u>301,834</u>
		<u>307,829</u>		<u>301,834</u>

Accounts signed on behalf of the Board of trustees

.....  
**Bishop George Obare**

Date .....

**DESTINY TEMPLE**  
**Reports and Accounts**

**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2022**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Building Improvements 5%
- Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2021	37,065	110,409	147,474
Additions	-	11,699	11,699
As at 31ST MARCH 2022	<u>37,065</u>	<u>122,108</u>	<u>159,173</u>
Depreciation/Amortisation:			
As at 1 April 2021	9,423	83,777	93,200
Charge	1,382	7,666	9,048
As at 31ST MARCH 2022	<u>10,805</u>	<u>91,443</u>	<u>102,248</u>
Net Book Value:			
<b>As at 31ST MARCH 2022</b>	<u><b>26,260</b></u>	<u><b>30,665</b></u>	<u><b>56,925</b></u>
As at 1 April 2021	<u>27,642</u>	<u>26,632</u>	<u>54,274</u>

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**Reports and Accounts**

**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2022**

	2022 £	2021 £
<b>3. Voluntary Income</b>		
Tithe & offerings	61,050	60,201
Partners donation	1,045	1,691
Building fund	19,640	21,823
	<u>81,735</u>	<u>83,715</u>
<b>4. Creditors &amp; Accruals</b>		
Inland Revenue PAYE/NI	2,685	708
Credit card balance	4,441	6,371
Accruals	1,500	2,340
	<u>8,626</u>	<u>9,419</u>
<b>5. Vicarage Mortgage Loan</b>		
Opening balance	228,741	229,032
Repayments	(12,193)	(11,326)
Interest charged	2,658	11,035
Closing balance	<u>219,206</u>	<u>228,741</u>
	2022 Total £	2021 Total £
<b>6. Total Resources Expended</b>		
Salaries & Wages	72,824	60,757
Pension Cost	840	1,384
Donations, welfare & honorarium	2,617	9,841
Events and outreach programmes	351	3,315
Vicarage Expenses	2,658	11,035
Overseas Donations	6,978	2,035
Utilities (Heat, Light & Water)	4,065	3,088
Insurance & licences	4,039	3,638
Building Improvement & maintenance	3,828	133
Travelling & motor expenses	2,748	2,911
Telephone & internet	1,040	864
Printing, postage & stationery	344	320
Sundry expenses	3,317	2,232
Legal & professional fees	1,979	665
Bookkeeping & accountancy fees	2,014	1,507
Bank charges & Credit card interest	338	611
Depreciation	9,048	8,113
Total	<u>119,028</u>	<u>112,449</u>

**Registered Charity No: 1113679**

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**Reports and Accounts  
Year ended: 31ST MARCH 2022**

AL Accounting Solutions Limited  
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