

DESTINY TEMPLE

England & Wales · Charity number 1113679

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD DESTINY TEMPLE, REDEEMED CHRISTIAN CHURCH OF GOD GLOUCESTER JESUS KINGDOM CITY, J.K.C., JESUS KINGDOM CITY
Status	Registered
Legal form	Trust
Registered	2006-04-07
Register	View on the Charity Commission register

Contact

Address
Destiny Temple
Worcester Street
Gloucester
GL1 3AS

Phone 01452524400

Email info@destinytemple.com

Website www.destinytemple.com

Activities

Objects: ADVANCEMENT OF CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINE OF FAITH.RELIEF OF POVERTY AMONGST PEOPLE IN GLOUCESTER.

Activities: We run church services, counseling, youth activities, christian based conferences, teaching seminars, pray for people, evangelism, house fellowships, preaching the gospel, concerts, prayer meetings

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** GLOUCESTER
- Kenya
- Sri Lanka
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£116,562	£96,569	-	-
2024-03-31	£79,017	£67,911	-	-
2023-03-31	£112,460	£112,395	-	-
2022-03-31	£125,023	£119,028	-	-
2021-03-31	£124,957	£112,449	-	-

Trustees

Name	Role	Appointed
JENNIFER PHILLIPS	Chair	
Nnaemeka Chidebe Anukam		2018-04-01
Sunday Oluwagbenga Adegun		2018-04-01

DESTINY TEMPLE

England & Wales - Charity number 1113679

Accounts

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2025

Legal and administrative information

Status

Registered charitable organisation since 7th April 2006.

Trustees and management committee of the church

Mrs. Jennifer Phillips (Chairperson)
Mr. Nnaemeka Anukam
Mr. Sunday Adegun
Rev George Obare

Registered charity number **1113679**

**Registered office
and operations** Destiny Temple
Worcester Street
Gloucester
GL1 3AS

Email address info@destinytemple.com

Bankers Natwest Bank

Accountant AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2025

Trustees Report

The trustees present its annual report and the unaudited financial statements for the year ended 31 March 2025.

The year 2024 -2025 was themed "Foundation". We took time to strategically lay foundations of the church and the teams that serve in Church.

Challenges Faced:

1. Attendance: Our church numbers are not where we would like them to be but they are steadily improving

2. Staffing: We are still short staffed, but we hope that in the coming year we will add more member into the staff particularly in the areas of either worship or community.

Successes Achieved:

1. Staffing: We managed to employ an administrator on a fulltime basis to help with establishing systems and structures in church.

2. Online and Onsite Services: Both our Online and Onsite services have greatly improved both in numbers and quality. We are now experiencing the benefits of Online services which is turning be a great blessing and greatly impacting our Onsite attendance.

3. Destiny Team: We have a great team of volunteers who were tirelessly working behind the scenes to make the year a great success. This year we have seen many join the team to serve in any capacity and this is a great blessing. In fact, we are where we are because of how strong the team

4. Conference: Our annual "Destiny Conference", themed, 'Open Heavens' was a great success. We had an amazing guest minister who preached and grounded us in the word of God. Many turned up online and onsite for the three days.

5. Carol service: Our Christmas Splendour (Carol service) was great. We had both the band and the children minister greatly. It was also a blessing to see the community join us in this event. After the Carol service, we prepared a Christmas meal for the whole church.

6. Welfare: We managed to cater to our congregants' physical needs by providing food and financial help to those who were in need especially after the pandemic. We also donated food items to the community through the 'Foodbank'.

We also managed to help our international churches financially to support them in their missions.

7. Concert: This year we had two concerts: 'Alive Concert' during Easter and 'Destiny Concert' during the conference. The turnout was amazing, and the atmosphere was great.

We look forward to a new year themed; "Raise the Standard". We will empower God's people with the Word and necessary materials that will help them raise their lives standards so that we can enjoy a victorious life.

DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2025

Responsibilities and basis of preparation of the report

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Bishop George Obare (Senior Pastor)

Date

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2025
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

Date.....

DESTINY TEMPLE

Reports and Accounts

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31ST MARCH 2025

	Notes	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources:				
Voluntary Income	3	99,677	99,677	60,051
Gift Aid claims		16,877	16,877	18,966
Bank interest received		8	8	-
Total Incoming resources		<u>116,562</u>	<u>116,562</u>	<u>79,017</u>
Resources Expended				
Resources Expended	6/7	96,569	96,569	67,911
Total resources expended		<u>96,569</u>	<u>96,569</u>	<u>67,911</u>
Net Surplus / (Deficit) for the year		19,993	19,993	11,106
Opening Funds		319,000	319,000	307,894
Closing Funds		<u>338,993</u>	<u>338,993</u>	<u>319,000</u>
No restricted funds at the end of the year				

DESTINY TEMPLE
Reports and Accounts

Balance Sheet as at 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>
		£	£	£
Tangible Fixed assets				
Freehold Buildings at cost				
Church Building		120,000		120,000
Vicarage Building		350,000		350,000
		<hr/>		<hr/>
			470,000	470,000
Other tangible Fixed Assets:	<u>2</u>			
Building Improvements		22,515		23,700
Plant & Machinery		22,480		21,962
		<hr/>		<hr/>
			44,995	45,662
Current assets				
Other Debtors		17,500		5,000
Cash at Bank and in Hand		1,406		2,922
		<hr/>		<hr/>
			18,906	7,922
Current Liabilities				
Less: Creditors and Accruals	4	(12,895)		(4,517)
		<hr/>		<hr/>
			6,011	3,405
Long term liabilities				
Mortgage Loan	5	(182,013)		(200,067)
		<hr/>		<hr/>
Net Asset			338,993	319,000
			<hr/>	<hr/>
REPRESENTED BY:				
Unrestricted Funds			338,993	319,000
			<hr/>	<hr/>
			338,993	319,000
			<hr/>	<hr/>

Accounts signed on behalf of the Board of trustees

.....
Bishop George Obare

Date

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2025

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows: - Building Improvements 5%
 - Plant & Machinery 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2024	37,065	125,758	162,823
Additions	-	6,138	6,138
As at 31ST MARCH 2025	<u>37,065</u>	<u>131,896</u>	<u>168,961</u>
Depreciation/Amortisation:			
As at 1 April 2024	13,365	103,796	117,161
Charge	1,185	5,620	6,805
As at 31ST MARCH 2025	<u>14,550</u>	<u>109,416</u>	<u>123,966</u>
Net Book Value:			
As at 31ST MARCH 2025	<u>22,515</u>	<u>22,480</u>	<u>44,995</u>
As at 1 April 2024	<u>23,700</u>	<u>21,962</u>	<u>45,662</u>

3. Voluntary Income

	2025 £	2024 £
Tithe & offering	91,535	58,014
Partners donation	6,561	444
Other donations	1,581	1,593
	<u>99,677</u>	<u>60,051</u>

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2025

	2025	2024
	£	£
4. Creditors & Accruals		
Inland Revenue PAYE/NI	3,576	306
Mortgage Loan arrears	-	2,038
Credit card balance	8,179	1,093
Accruals	1,140	1,080
	<u>12,895</u>	<u>4,517</u>
5. Vicarage Mortgage Loan		
Opening balance	200,067	210,596
Repayments	(26,490)	(24,452)
Interest charged	8,436	13,923
Closing balance	<u>182,013</u>	<u>200,067</u>
	£	£
6. Resources Expended		
Salaries & Wages	38,349	28,905
Donations, welfare & honorarium	2,605	1,247
Events and outreach programmes	19,411	6,498
Vicarage Expenses	8,436	13,923
Utilities (Heat, Light & Water)	8,435	5,756
Building Improvement & maintenance	5,092	999
Travelling & motor expenses	3,002	1,406
Telephone & internet	720	662
Legal & professional fees	478	199
Bookkeeping & accountancy fees	1,296	1,236
Bank charges & Credit card interest	1,940	343
Depreciation	6,805	6,737
Total	<u>96,569</u>	<u>67,911</u>
	£	£
7. Related Party transactions		
<i>Related party transactions are resources expended to trustees or their relatives</i>		
*Salaries and wages	22,839	22,839
*Benefits (vicarage for full time minister)	8,436	13,923
	<u>31,275</u>	<u>36,762</u>

Registered Charity No: 1113679

DESTINY TEMPLE

**Reports and Accounts
Year ended: 31ST MARCH 2025**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

DESTINY TEMPLE
Reports and Accounts
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5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes forming part of the financial statements

DESTINY TEMPLE

England & Wales - Charity number 1113679

Accounts

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2024

Legal and administrative information

Status

Registered charitable organisation since 7th April 2006.

Trustees and management committee of the church

Mrs. Jennifer Phillips (Chairperson)
Mr. Nnaemeka Anukam
Mr. Sunday Adegun
Rev George Obare

Registered charity number	1113679
Registered office and operations	Destiny Temple Worcester Street Gloucester GL1 3AS
Email address	info@destinytemple.com
Bankers	Natwest Bank
Accountant	AL Accounting Solutions Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2024

Trustees Report

The trustees present its annual report and the unaudited financial statements for the year ended 31 March 2024. The year was themed "Build to Last".

We started the year with great faith and excitement as we step into a season of being fruitful in the kingdom of God. We encountered challenges and great success during this year.

Challenges Faced:

***Finances:** The church finances are better compared to the previous year. We believe that next year we will settle and grow again.

***Staffing:** We are still short staffed, and we look forward to adding more staff next year.

Successes Achieved:

***Attendance increase:** After the struggles of post covid, the church attendance is now on the rise. We have seen increase both in house and online during our services.

The Connect groups are growing on a weekly basis and we are grateful.

***Volunteers:** The volunteers who serve in the Teams and different departments has increased in number and commitment in serving. The teams have served greatly with excellence.

***Alive Concert:** Our annual easter celebrations were crowned with our "ALIVE" Concert. The turnout was great and the Destiny Band was amazing.

***Destiny Conference:** Destiny Conference was well attended for the three days in the month of August. We thank God for the grace to build and the release of a new sound from heaven of revival in our church and city.

***Carol service:** This year's carol service was the best we have had so far. The Destiny Worship team and the Destiny Children staged a great and excellent production that combined nativity scenes, bible quizzes, and well-polished Christmas carol songs.

***Missions:** We made mission trips to our overseas church plants. The churches are doing well, and we give God the glory.

***Welfare:** Amid financial challenges, we still sacrificed and ministered to our congregants needs e.g., we offered food, prayers, and financial support to those who were struggling.

We also managed to help our international churches financially during this year.

***Teens:** This year we had a high increase of teenagers who have joined our church.

We also doubled the number of teens who went for the Christian youth camp during summer.

Building: We managed to do some renovation and maintenance work on our church premises.

We also built a state-of-the-art stage that can be used during the services or concerts or any production.

We look forward to a new year of themed "Establishing Lasting Foundation". We believe amid everything going on, we shall encounter a great overflow.

**DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2024**

Trustees Report contd...

Responsibilities and basis of preparation of the report

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Bishop George Obare (Senior Pastor)

Date

DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2024

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

Date.....

DESTINY TEMPLE
Reports and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2024

	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:				
Voluntary Income	3	60,051	60,051	94,328
Gift Aid claims		18,966	18,966	18,131
Bank interest received		-	-	1
Total Incoming resources		<u>79,017</u>	<u>79,017</u>	<u>112,460</u>
Resources Expended				
Resources Expended	6/7	67,911	67,911	112,395
Total resources expended		<u>67,911</u>	<u>67,911</u>	<u>112,395</u>
Net Surplus / (Deficit) for the year		11,106	11,106	65
Opening Funds		307,894	307,894	307,829
Closing Funds		<u>319,000</u>	<u>319,000</u>	<u>307,894</u>
No restricted funds at the end of the year				

DESTINY TEMPLE
Reports and Accounts

Balance Sheet as at 31ST MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Tangible Fixed assets			
Freehold Buildings at cost			
Church Building		120,000	120,000
Vicarage Building		<u>350,000</u>	<u>350,000</u>
		470,000	470,000
Other tangible Fixed Assets:			
Building Improvements	<u>2</u>	23,700	24,947
Plant & Machinery		<u>21,962</u>	<u>27,452</u>
		45,662	52,399
Current assets			
Other Debtors		5,000	-
Cash at Bank and in Hand		<u>2,922</u>	<u>8,736</u>
		7,922	8,736
Current Liabilities			
Less: Creditors and Accruals	4	<u>(4,517)</u>	<u>(4,801)</u>
		3,405	3,935
Long term liabilities			
Mortgage Loan	5	<u>(200,067)</u>	<u>(210,596)</u>
Net Asset		<u>319,000</u>	<u>315,738</u>
 REPRESENTED BY:			
Unrestricted Funds		<u>319,000</u>	<u>307,894</u>
		<u>319,000</u>	<u>307,894</u>

Accounts signed on behalf of the Board of trustees

.....
Bishop George Obare

Date

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2024

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows: -
 Building Improvements 5%
 - Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2023	37,065	125,758	162,823
As at 31ST MARCH 2024	<u>37,065</u>	<u>125,758</u>	<u>162,823</u>
Depreciation/Amortisation:			
As at 1 April 2023	12,118	98,306	110,424
Charge	1,247	5,490	6,737
As at 31ST MARCH 2024	<u>13,365</u>	<u>103,796</u>	<u>117,161</u>
Net Book Value:			
As at 31ST MARCH 2024	<u>23,700</u>	<u>21,962</u>	<u>45,662</u>
As at 1 April 2023	<u>24,947</u>	<u>27,452</u>	<u>52,399</u>

3. Voluntary Income

	2024 £	2023 £
Tithe & offering	58,014	87,538
Partners donation	444	1,678
Other donations	1,593	5,112
	<u>60,051</u>	<u>94,328</u>

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2024

	2024	2023
	£	£
4. Creditors & Accruals		
Inland Revenue PAYE/NI	306	9
Mortgage Loan arrears	2,038	-
Credit card balance	1,093	3,592
Accruals	1,080	1,200
	<u>4,517</u>	<u>4,801</u>
5. Vicarage Mortgage Loan		
Opening balance	210,596	219,206
Repayments	(24,452)	(24,452)
Interest charged	13,923	15,842
Closing balance	<u>200,067</u>	<u>210,596</u>
	£	£
6. Resources Expended		
Salaries & Wages	28,905	56,996
Pension Cost	-	1,050
Donations, welfare & honorarium	1,247	1,559
Events and outreach programmes	6,498	3,667
Vicarage Expenses	13,923	15,842
Utilities (Heat, Light & Water)	5,756	5,985
Insurance & licences	-	3,040
Building Improvement & maintenance	999	6,821
Travelling & motor expenses	1,406	2,080
Telephone & internet	662	771
Sundry expenses	-	1,759
Legal & professional fees	199	2,844
Bookkeeping & accountancy fees	1,236	1,392
Bank charges & Credit card interest	343	413
Depreciation	6,737	8,176
Total	<u>67,911</u>	<u>112,395</u>
	£	£
7. Related Party transactions		
<i>Related party transactions are resources expended to trustees or their relatives</i>		
*Salaries and wages	22,839	22,839
*Benefits (vicarage for full time minister)	13,923	15,842
	<u>36,762</u>	<u>38,681</u>

Registered Charity No: 1113679

DESTINY TEMPLE

**Reports and Accounts
Year ended: 31ST MARCH 2024**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

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Reports and Accounts
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DESTINY TEMPLE

England & Wales - Charity number 1113679

Accounts

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2023

Legal and administrative information

Status

Registered charitable organisation since 7th April 2006.

Trustees and management committee of the church

Mrs. Jennifer Phillips (Chairperson)
Mr. Nnaemeka Anukam
Mr. Sunday Adegun
Rev George Obare

Registered charity number	1113679
Registered office and operations	Destiny Temple Worcester Street Gloucester GL1 3AS
Email address	info@destinytemple.com
Bankers	Natwest Bank
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DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2023

Trustees Report

The trustees presents its annual report and the unaudited financial statements for the period.

The year was themed "Build to Last". We started the year with great faith and excitement as we step into a season of being fruitful in the kingdom of God. We encountered challenges and great success during this year.

Challenges Faced:

Attendance: Our church attendance has increased compared to the previous years but lacked consistency. As we go to the new year, we will strategically and intentionally encourage all parishioners to be consistent in church attendance.

Finances: The impact of post Covid on our finances is still there and we believe that next year things will settle and grow again.

Staffing: We are still short staffed, and we look forward to adding more staff next year.

Successes Achieved:

Attendance increase: After the struggles of post covid, the church attendance is now on the rise. We have seen increase both in house and online during our services. The Connect groups are growing on a weekly basis and we are grateful.

Volunteers: The volunteers who serve in the Teams and different departments has increased in number and commitment in serving. The teams have served greatly with excellence.

Conference: Destiny Conference was well attended for the three days in the month of August. We thank God for the grace to be fruitful and the release of a new sound from heaven of revival in our church and city.

Carol service: This year's carol service was the best we have had so far. The Destiny Worship team and the Destiny Children staged a great and excellent production that combined nativity scenes, bible quizzes, and well-polished Christmas carol songs.

Welfare: Amid financial challenges, we still sacrificed and ministered to our congregants needs e.g., we offered food, prayers, and financial support to those who were struggling. We also managed to help our international churches financially during the pandemic.

Teens: This year we had a high increase of teenagers who have joined our church.

We also doubled the number of teens who went for the Christian youth camp during summer.

Building: We managed to do some renovation and maintenance work on our church premises.

We also built a state-of-the-art stage that can be used during the services or concerts or any production.

We look forward to a new year of themed "Establishing Lasting Foundation". We believe amid everything going on, we shall encounter a great overflow.

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2023

Trustees Report contd...

Responsibilities and basis of preparation of the report

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Bishop George Obare (Senior Pastor)

Date

DESTINY TEMPLE

Reports and Accounts

for the year ended 31ST MARCH 2023

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

Date.....

DESTINY TEMPLE
Reports and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:				
Voluntary Income	3	94,328	94,328	81,735
Gift Aid claims		18,131	18,131	22,204
Grant received		-	-	21,084
Bank interest received		1	1	-
Total Incoming resources		<u>112,460</u>	<u>112,460</u>	<u>125,023</u>
Resources Expended				
Resources Expended	6	112,395	112,395	119,028
Total resources expended		<u>112,395</u>	<u>112,395</u>	<u>119,028</u>
Net Surplus / (Deficit) for the year		65	65	5,995
Opening Funds		<u>307,829</u>	<u>307,829</u>	<u>301,834</u>
Closing Funds		<u><u>307,894</u></u>	<u><u>307,894</u></u>	<u><u>307,829</u></u>
No restricted funds at the end of the year				

**DESTINY TEMPLE
Reports and Accounts**

Balance Sheet as at 31ST MARCH 2023

	<u>Notes</u>	<u>2023</u> £	£	<u>2022</u> £
Tangible Fixed assets				
Freehold Buildings at cost				
Church Building		120,000		120,000
Vicarage Building		350,000		<u>350,000</u>
			470,000	470,000
Other tangible Fixed Assets:				
Building Improvements	<u>2</u>	24,947		26,260
Plant & Machinery		27,452		<u>30,665</u>
			52,399	56,925
Current assets				
Cash at Bank and in Hand		892		8,736
Less: Creditors and Accruals	4	(4,801)		<u>(8,626)</u>
			(3,909)	110
Long term liabilities				
Mortgage Loan	5	(210,596)		<u>(219,206)</u>
Net Asset		307,894		<u>307,829</u>
 REPRESENTED BY:				
Unrestricted Funds		307,894		<u>307,829</u>
		307,894		<u>307,829</u>

Accounts signed on behalf of the Board of trustees

.....
Bishop George Obare

Date

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2023

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Building Improvements 5%
- Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2022	37,065	122,108	159,173
Additions	-	3,650	3,650
As at 31ST MARCH 2023	<u>37,065</u>	<u>125,758</u>	<u>162,823</u>
Depreciation/Amortisation:			
As at 1 April 2022	10,805	91,443	102,248
Charge	1,313	6,863	8,176
As at 31ST MARCH 2023	<u>12,118</u>	<u>98,306</u>	<u>110,424</u>
Net Book Value:			
As at 31ST MARCH 2023	<u>24,947</u>	<u>27,452</u>	<u>52,399</u>
As at 1 April 2022	<u>26,260</u>	<u>30,665</u>	<u>56,925</u>

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2023

	2023	2022
	£	£
3. Voluntary Income		
Tithe & offerings	87,538	61,050
Partners donation	1,678	1,045
Other donations	5,112	19,640
	<u>94,328</u>	<u>81,735</u>
4. Creditors & Accruals		
Inland Revenue PAYE/NI	9	2,685
Credit card balance	3,592	4,441
Accruals	1,200	1,500
	<u>4,801</u>	<u>8,626</u>
5. Vicarage Mortgage Loan		
Opening balance	219,206	228,741
Repayments	(24,452)	(12,193)
Interest charged	15,842	2,658
Closing balance	<u>210,596</u>	<u>219,206</u>
	2023	2022
	Total	Total
	£	£
6. Total Resources Expended		
Salaries & Wages	56,996	72,824
Pension Cost	1,050	840
Donations, welfare & honorarium	1,559	2,617
Events and outreach programmes	3,667	351
Vicarage Expenses	15,842	2,658
Overseas Donations	-	6,978
Utilities (Heat, Light & Water)	5,985	4,065
Insurance & licences	3,040	4,039
Building Improvement & maintenance	6,821	3,828
Travelling & motor expenses	2,080	2,748
Telephone & internet	771	1,040
Printing, postage & stationery	-	344
Sundry expenses	1,759	3,317
Legal & professional fees	2,844	1,979
Bookkeeping & accountancy fees	1,392	2,014
Bank charges & Credit card interest	413	338
Depreciation	8,176	9,048
Total	<u>112,395</u>	<u>119,028</u>

Registered Charity No: 1113679

DESTINY TEMPLE

**Reports and Accounts
Year ended: 31ST MARCH 2023**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

DESTINY TEMPLE
Reports and Accounts
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5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes forming part of the financial statements

DESTINY TEMPLE

England & Wales - Charity number 1113679

Accounts

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2022

Legal and administrative information

Status

Registered charitable organisation since 7th April 2006.

Trustees and management committee of the church

Mrs. Jennifer Phillips (Chairperson)

Mr. Nnaemeka Anukam

Mr. Sunday Adegun

Registered charity number **1113679**

Registered office and operational address

Destiny Temple

Worcester Street

Gloucester

GL1 3AS

Bankers

Natwest Bank

Accountant

AL Accounting Solutions

Chartered Certified Accountants

21A Brighton Road

South Croydon Surrey

CR2 6EA

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2022
Trustees Report

The trustees presents its annual report and the unaudited financial statements for the period.

The year 2021 -2022 was themed “Overflow”. We are grateful to God for the Overflow testimonies we experienced as a Church community especially after the lockdown.

Challenges Faced:

Attendance: After the lockdown, the onsite attendance has not been the way it was before, but we are grateful that it greatly improved.

Staffing: As we recover from the pandemic, we had to lay-off some members of the staff.

Successes Achieved:

Online and Onsite Services: Both our Online and Onsite services have greatly improved both in numbers and quality. We are now experiencing the benefits of Online services which is turning be a great blessing and greatly impacting our Onsite attendance.

Destiny Team: We have a great team of volunteers who were tirelessly working behind the scenes to make the year a great success. This year we have seen many join the team to serve in any capacity and this is a great blessing. In fact, we are where we are because of how strong the team

Conference: Our annual “Destiny Conference”, themed, ‘Overflow’ was a great success. Many turned up online and onsite for the three days.

Carol service: Our Christmas Splendour (Carol service) was great. We had both the band and the children minister greatly. It was also a blessing to see the community join us in this event.

Welfare: We managed to cater to our congregants’ physical needs by providing food and financial help to those who were in need especially after the pandemic. We also donated food items to the community through the ‘Foodbank’. We also managed to help our international churches financially especially after the pandemic.

Concert: This year we had two concerts: ‘Alive Concert’ during Easter and ‘Destiny Concert’ during the conference. The turnout was amazing, and the atmosphere was great.

We look forward to a new year themed; “Build to Last”. We will empower God’s people with the Word and necessary materials that will help them to build a life that will last regardless of any challenges thrown to them.

Responsibilities and basis of preparation of the report

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Bishop George Obare (Senior Pastor)

Date

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2022
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

Date.....

DESTINY TEMPLE
Reports and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2022

	Notes	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:				
Voluntary Income	3	81,735	81,735	83,715
Gift Aid claims		22,204	22,204	-
Grant received		21,084	21,084	41,242
Total Incoming resources		<u>125,023</u>	<u>125,023</u>	<u>124,957</u>
Resources Expended				
Resources Expended	6	119,028	119,028	112,449
Total resources expended		<u>119,028</u>	<u>119,028</u>	<u>112,449</u>
Net Surplus / (Deficit) for the year		5,995	5,995	12,508
Opening Funds		301,834	301,834	289,326
Closing Funds		<u>307,829</u>	<u>307,829</u>	<u>301,834</u>
No restricted funds at the end of the year				

**DESTINY TEMPLE
Reports and Accounts**

Balance Sheet as at 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u> £	£	<u>2021</u> £
Tangible Fixed assets				
Freehold Buildings at cost				
Church Building		120,000		120,000
Vicarage Building		<u>350,000</u>		<u>350,000</u>
			470,000	470,000
Other tangible Fixed Assets:	<u>2</u>			
Building Improvements		26,260		27,642
Plant & Machinery		<u>30,665</u>		<u>26,632</u>
			56,925	54,274
Current assets				
Cash at Bank and in Hand		8,736		15,720
Less: Creditors and Accruals	4	<u>(8,626)</u>		<u>(9,419)</u>
			110	6,301
Long term liabilities				
Mortgage Loan	5	(219,206)		(228,741)
Net Asset		<u>307,829</u>		<u>301,834</u>
REPRESENTED BY:				
Unrestricted Funds		<u>307,829</u>		<u>301,834</u>
		<u>307,829</u>		<u>301,834</u>

Accounts signed on behalf of the Board of trustees

.....
Bishop George Obare

Date

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2022

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Building Improvements 5%
- Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Other Tangible Fixed Assets

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2021	37,065	110,409	147,474
Additions	-	11,699	11,699
As at 31ST MARCH 2022	<u>37,065</u>	<u>122,108</u>	<u>159,173</u>
Depreciation/Amortisation:			
As at 1 April 2021	9,423	83,777	93,200
Charge	1,382	7,666	9,048
As at 31ST MARCH 2022	<u>10,805</u>	<u>91,443</u>	<u>102,248</u>
Net Book Value:			
As at 31ST MARCH 2022	<u>26,260</u>	<u>30,665</u>	<u>56,925</u>
As at 1 April 2021	<u>27,642</u>	<u>26,632</u>	<u>54,274</u>

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2022

	2022	2021
	£	£
3. Voluntary Income		
Tithe & offerings	61,050	60,201
Partners donation	1,045	1,691
Building fund	19,640	21,823
	81,735	83,715
4. Creditors & Accruals		
Inland Revenue PAYE/NI	2,685	708
Credit card balance	4,441	6,371
Accruals	1,500	2,340
	8,626	9,419
5. Vicarage Mortgage Loan		
Opening balance	228,741	229,032
Repayments	(12,193)	(11,326)
Interest charged	2,658	11,035
Closing balance	219,206	228,741
	2022	2021
	Total	Total
	£	£
6. Total Resources Expended		
Salaries & Wages	72,824	60,757
Pension Cost	840	1,384
Donations, welfare & honorarium	2,617	9,841
Events and outreach programmes	351	3,315
Vicarage Expenses	2,658	11,035
Overseas Donations	6,978	2,035
Utilities (Heat, Light & Water)	4,065	3,088
Insurance & licences	4,039	3,638
Building Improvement & maintenance	3,828	133
Travelling & motor expenses	2,748	2,911
Telephone & internet	1,040	864
Printing, postage & stationery	344	320
Sundry expenses	3,317	2,232
Legal & professional fees	1,979	665
Bookkeeping & accountancy fees	2,014	1,507
Bank charges & Credit card interest	338	611
Depreciation	9,048	8,113
Total	119,028	112,449

Registered Charity No: 1113679

DESTINY TEMPLE

**Reports and Accounts
Year ended: 31ST MARCH 2022**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

DESTINY TEMPLE
Reports and Accounts
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DESTINY TEMPLE

England & Wales - Charity number 1113679

Accounts

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2021

Legal and administrative information

Status

Registered charitable organisation since 7th April 2006.

Trustees and management committee of the church

Mrs. Jennifer Phillips (Chairperson)

Mr. Nnaemeka Anukam

Mr. Sunday Adegun

Registered charity number **1113679**

Registered office and operational address

Destiny Temple
Worcester Street
Gloucester
GL1 3AS

Bankers

Natwest Bank

Accountant

AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2021
Trustees Report

The trustees presents its annual report and the unaudited financial statements for the period.

The year 2020 -2021 was themed “Harvest”. We started the year with great plans and goals but unfortunately came to “Halt” when the whole nation went to a total lockdown. It felt like God had pressed a PAUSE button where the whole world stood still and took time to reflect. The lockdown led to some unprecedented challenges to the church community as follows:

Attendance: As a result of the national lockdown, we could not gather in the church premises for a couple of months. The months where the rules were eased, we could only have in attendance less than 30 people in the premises.

Finances: Once again because of the lockdown, the church’s income deteriorated drastically because we were used to giving onsite instead of online.

Staffing: As a result of the pandemic, we had to lay-off some members of the staff.

Despite these challenges we achieved successes in;

Online Services: The Covid challenge pushed us to improve on our online streaming of our church services. As a matter of fact, we started to stream twice in a week – Thursday was for prayer and worship, Sunday for Sunday services. On Tuesday’s we changed our connect groups to meet online via zoom links which was very helpful and very convenient.

We invested a lot in this area and kept our congregants spiritually nourished throughout the pandemic.

Volunteers: It’s because of the Team members who worked hard behind the scenes to ensure that we stream services and minister to all our members.

Conference: Despite the pandemic, we still held our Destiny Conference both online and onsite for those who booked. This year we had three life changing conferences.

Carol service: When the pandemic rules were eased, we managed to host our carol service on the 24th evening and it was amazing. The attendance was great with a lot of people from the neighbourhood in attendance.

Welfare: During the pandemic, we did all we could within our ability to minister to our congregants needs e.g., we offered food, prayers, and financial support to those who were struggling. We also managed to help our international churches financially during the pandemic.

Building: During the lockdown, we took the initiative to convert the storage area at the back of church into useable rooms. We managed to build two halls and two offices and transformed our reception area. This will enable us to have proper rooms for the children’s church every Sunday.

We look forward to a new year of themed Overflow. We believe amid everything going on, we shall encounter a great overflow.

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2021

Trustees Report continued
Responsibilities and basis of preparation of the report

The trustees acting as the management committee are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Bishop George Obare (Senior Pastor)

Date

DESTINY TEMPLE
Reports and Accounts
for the year ended 31ST MARCH 2021
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

Date.....

DESTINY TEMPLE
Reports and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Voluntary Income	3	83,715	83,715	93,577
Gift Aid claims				70,688
Grant received		41,242	41,242	-
Total Incoming resources		<u>124,957</u>	<u>124,957</u>	<u>164,265</u>
Resources Expended				
Resources Expended	6	112,449	112,449	142,556
Total resources expended		<u>112,449</u>	<u>112,449</u>	<u>142,556</u>
Net Surplus / (Deficit) for the year		12,508	12,508	21,709
Opening Funds		289,326	289,326	267,617
Closing Funds		<u>301,834</u>	<u>301,834</u>	<u>289,326</u>
No restricted funds at the end of the year				

**DESTINY TEMPLE
Reports and Accounts**

Balance Sheet as at 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	£	<u>2020</u> £
Tangible Fixed assets				
Freehold Buildings at cost				
Church Building		120,000		120,000
Vicarage Building		<u>350,000</u>		<u>350,000</u>
			470,000	470,000
Other tangible Fixed Assets:				
Building Improvements	<u>2</u>	27,642		12,591
Plant & Machinery		<u>26,632</u>		<u>28,814</u>
			54,274	41,405
Current assets				
Cash at Bank and in Hand		15,720		18,799
Less: Creditors and Accruals	4	<u>(9,419)</u>		<u>(11,846)</u>
			6,301	6,953
Long term liabilities				
Mortgage Loan	5	<u>(228,741)</u>		<u>(229,032)</u>
Net Asset		<u>301,834</u>		<u>289,326</u>
REPRESENTED BY:				
Unrestricted Funds		<u>301,834</u>		<u>289,326</u>
		<u>301,834</u>		<u>289,326</u>

Accounts signed on behalf of the Board of trustees

.....
Bishop George Obare

Date

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2021

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Building Improvements 5%
 - Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Other Tangible Fixed Assets

	Building Improvement £	Plant & Machinery £	Total £
Cost:			
As at 1 April 2020	20,559	105,933	126,492
Additions	16,506	4,476	20,982
As at 31ST MARCH 2021	<u>37,065</u>	<u>110,409</u>	<u>147,474</u>
Depreciation/Amortisation:			
As at 1 April 2020	7,968	77,119	85,087
Charge	1,455	6,658	8,113
As at 31ST MARCH 2021	<u>9,423</u>	<u>83,777</u>	<u>93,200</u>
Net Book Value:			
As at 31ST MARCH 2021	<u>27,642</u>	<u>26,632</u>	<u>54,274</u>
As at 1 April 2020	<u>12,591</u>	<u>28,814</u>	<u>41,405</u>

DESTINY TEMPLE
Reports and Accounts

Notes forming part of the financial statements
for the year ended 31ST MARCH 2021

	2021	2020
	£	£
3. Voluntary Income		
Tithe & offerings	60,201	76,599
Partners donation	1,691	3,121
Building fund	21,823	13,857
	<u>83,715</u>	<u>93,577</u>
4. Creditors & Accruals		
Inland Revenue PAYE/NI	708	1,759
Credit card balance	6,371	8,887
Accruals	2,340	1,200
	<u>9,419</u>	<u>11,846</u>
5. Vicarage Mortgage Loan		
Opening balance	229,032	239,818
Repayments	(11,326)	(24,467)
Interest charged	11,035	13,681
Closing balance	<u>228,741</u>	<u>229,032</u>
	2021	2020
	Total	Total
	£	£
6. Total Resources Expended		
Salaries & Wages	60,757	40,430
Administrative services	-	5,850
Pension Cost	1,384	228
Donations, welfare & honorarium	9,841	14,297
Events and outreach programmes	3,315	8,168
Vicarage Expenses	11,035	17,281
Overseas Donations	2,035	13,867
Utilities (Heat, Light & Water)	3,088	2,990
Insurance & licences	3,638	3,463
Building Improvement & maintenance	133	3,645
Travelling & motor expenses	2,911	7,006
Training & development	-	474
Telephone & internet	864	760
Printing, postage & stationery	320	177
Sundry expenses	2,232	2,526
Legal & professional fees	665	2,000
Bookkeeping & accountancy fees	1,507	1,356
Bank charges & Credit card interest	611	9,807
Depreciation	8,113	8,231
Total	<u>112,449</u>	<u>142,556</u>

Registered Charity No: 1113679

DESTINY TEMPLE

**Reports and Accounts
Year ended: 31ST MARCH 2021**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon Surrey
CR2 6EA

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