

REGISTERED COMPANY NUMBER: 05304570 (England and Wales)
REGISTERED CHARITY NUMBER: 1113659

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
WARNING ZONE LIMITED**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

WARNING ZONE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Objectives

The charity strives to maintain its position as the leading organisation delivering safeguarding programmes to children and young people in the East Midlands.

Activities

The new academic year began with a full order book and all places at the safety centre filled. The charity saw 10,609 young people pass through the Zones and receive instruction and guidance on safety matters.

Road Crew sessions were delivered to 2,022 young people throughout AY 2023/24.

The charity remains indebted to its volunteers without whose dedication and professionalism our programmes could not be delivered. Although on the increase throughout the year, volunteer numbers remain lower than we would like and the volunteer recruitment team continue to deploy a wide range of tactics to reach potential new members. This appears to be consistent with a national picture of volunteer shortage and not specific to Warning Zone. The older volunteers, in particular, seem harder to engage which may still be a result of Covid-19. Although the charity has remained committed to the volunteer model for delivery, the Trustees have explored a range of alternative options which have included a paid model. The discussion remains open, but to date, the increased cost of a paid or hybrid paid/volunteer model remains an obstacle and also goes counter to the spirit of volunteering that the charity has always felt was at its core. Trustees keep the volunteer numbers under constant review.

FINANCIAL REVIEW

Financial review

At the start of the period under review the charity held an outstanding debt of £80,000 in the form of an interest free, unsecured loan to be repaid over 5 years at £20,000 per year. The second £20,000 was paid in May 2024. Trustees were confident that this charity could continue to meet its repayment obligations.

Frog Island school visits have remained popular with schools and every available session has been taken.

Corporate fundraising has gained greater momentum and we continue to work with the business community to engage them with our message. We have been fortunate in a number of significant donations, some of which have supported much needed capital improvements.

Whilst the net assets of the charity have increased it should be remembered that its main asset, namely the building it owns and occupies, is fully utilised to deliver the safeguarding programmes to visitors. In other words, it is designed and equipped with the sole purpose in mind of carrying out the business of the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

The charity requires General Reserves, that is, funds that are freely available for the Trustees to spend in furtherance of the objects, in order to bridge the funding gap between spending on the operational activities and receiving resources through grants that provide funding.

The Trustees believe that an ideal level of General Reserves, excluding those designated for fixed assets, would be equivalent to approximately three months fixed expenditure which, based on existing budgets, will be approximately £125,000 but this figure is kept under review annually.

At 31 August 2024, the General Reserves were £238,800. The Trustees will continue to monitor the level of reserves to ensure that they remain both appropriate and adequate for the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 3rd December 2004 as a company limited by guarantee, not having a share capital, and is governed by its Memorandum and Articles of Association of that date. It was registered as a charity by the Charity Commissioners for England and Wales on 6th April 2006.

Each of the members has agreed to contribute the sum of £1 in the event of the charity being wound up.

Recruitment and appointment of new trustees

Trustees are nominated from persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit, or who are otherwise able, by virtue of their personal or professional qualifications, to make a significant contribution to the pursuit of the objects or the management of the charity.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the company. During the briefing they are also given a tour of the charity's premises and are introduced to the employees and other trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05304570 (England and Wales)

Registered Charity number

1113659

Registered office

30 Frog Island
off North Bridge Place
Leicester
Leicestershire
LE3 5AG

Trustees

Mrs H L Johnson
Mr A M Kapur
Mr G D Arthur
Mr C Mitchell
Mrs L H Foulkes-Arnold
Colonel R C J Martin

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc
2-6 Gallowtree Gate
Leicester
LE1 1DA

Honorary Treasurer

Mr A M Kapur is the Honorary Treasurer of the charity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 January 2025 and signed on its behalf by:

Mrs L H Foulkes-Arnold - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARNING ZONE LIMITED (REGISTERED NUMBER: 05304570)

Independent examiner's report to the trustees of Warning Zone Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

30 January 2025

WARNING ZONE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Designated Funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	278,228	-	-	278,228	319,737
Charitable activities						
Contribution Towards Programme Delivery	5	119,994	-	-	119,994	114,665
Other trading activities	3	64,763	-	-	64,763	54,453
Investment income	4	1,532	-	-	1,532	942
Total		464,517	-	-	464,517	489,797
EXPENDITURE ON						
Raising funds	6	14,261	-	-	14,261	10,655
Charitable activities						
Programme Delivery		419,206	16,800	8,752	444,758	429,670
Total		433,467	16,800	8,752	459,019	440,325
NET INCOME/(EXPENDITURE)						
Transfers between funds	17	31,050 (20,000)	(16,800) 20,000	(8,752) -	5,498 -	49,472 -
Net movement in funds		11,050	3,200	(8,752)	5,498	49,472
RECONCILIATION OF FUNDS						
Total funds brought forward		227,750	1,096,200	8,752	1,332,702	1,283,230
TOTAL FUNDS CARRIED FORWARD		238,800	1,099,400	-	1,338,200	1,332,702

The notes form part of these financial statements

WARNING ZONE LIMITED (REGISTERED NUMBER: 05304570)**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted fund £	Designated Funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	11	27,968	1,009,400	-	1,037,368	1,049,840
Investment property	12	-	150,000	-	150,000	150,000
		<u>27,968</u>	<u>1,159,400</u>	<u>-</u>	<u>1,187,368</u>	<u>1,199,840</u>
CURRENT ASSETS						
Debtors	13	9,615	-	-	9,615	10,534
Cash at bank and in hand		233,352	-	-	233,352	241,779
		<u>242,967</u>	<u>-</u>	<u>-</u>	<u>242,967</u>	<u>252,313</u>
CREDITORS						
Amounts falling due within one year	14	(24,230)	(20,000)	-	(44,230)	(41,236)
		<u>218,737</u>	<u>(20,000)</u>	<u>-</u>	<u>198,737</u>	<u>211,077</u>
NET CURRENT ASSETS						
		<u>246,705</u>	<u>1,139,400</u>	<u>-</u>	<u>1,386,105</u>	<u>1,410,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>246,705</u>	<u>1,139,400</u>	<u>-</u>	<u>1,386,105</u>	<u>1,410,917</u>
CREDITORS						
Amounts falling due after more than one year	15	(7,905)	(40,000)	-	(47,905)	(78,215)
		<u>238,800</u>	<u>1,099,400</u>	<u>-</u>	<u>1,338,200</u>	<u>1,332,702</u>
NET ASSETS						
		<u>238,800</u>	<u>1,099,400</u>	<u>-</u>	<u>1,338,200</u>	<u>1,332,702</u>
FUNDS						
Unrestricted funds:	17					
General fund					238,800	227,750
Operational Freehold Property					780,792	777,592
Revaluation reserve					293,608	293,608
Fair value reserve					25,000	25,000
					<u>1,338,200</u>	<u>1,323,950</u>
Restricted funds					-	8,752
TOTAL FUNDS					<u>1,338,200</u>	<u>1,332,702</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

Mrs L H Foulkes-Arnold - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Expenditure of a capital nature is capitalised at cost (or at value to the charity in the case of donated assets) as fixed assets within the relevant fund. Depreciation is provided on a straight-line basis so as to write off fixed assets over their anticipated useful economic lives and is charged to the relevant fund as follows:

Operational freehold property	At 2% per annum
Scenarios	At 20% per annum
Fixtures & fittings	At 20% per annum
Office and I.T. equipment	At 33% per annum
Motor vehicles	At 20% per annum

Scenarios includes all expenditure incurred, including the purchase of equipment, in creating life like simulations to educate visitors to the safety centre in personal safety and social responsibility issues in the home and the community.

No depreciation is provided on assets which are in the course of construction, prior to being brought into operational use, or on freehold land.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is included within the SOFA and a fair value reserve as part of unrestricted funds.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which the Trustees have earmarked for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Government Grants

Government grants received under the job retention scheme are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	150,380	187,374
Grants	105,971	110,170
Donated services and facilities	21,877	22,193
	<u>278,228</u>	<u>319,737</u>

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES - continued

Donated services and facilities, included in the above, are as follows:

	Year Ended 31.8.24 £	Year Ended 31.8.23 £
Services of a seconded Fire Officer	17,047	15,589
Notional interest on interest-free/preferential loans	4,500	6,200
Miscellaneous	330	404
	<u>21,877</u>	<u>22,193</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Office of the Police and Crime Commissioner	50,000	50,000
Other	4,809	-
Leicester, Leicestershire and Rutland Road Safety Partnership	15,000	15,000
The Rank Foundation	30,000	30,000
St Philip's Centre	6,162	15,170
	<u>105,971</u>	<u>110,170</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	36,663	26,133
Rental income	28,100	28,320
	<u>64,763</u>	<u>54,453</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	1,532	942

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Direct income from schools Activity Contribution Towards Programme Delivery	<u>119,994</u>	<u>114,665</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising events	<u>14,261</u>	<u>10,655</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiners remuneration	4,765	4,644
Depreciation - owned assets	<u>36,035</u>	<u>36,852</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	254,213	243,177
Social security costs	16,136	12,816
Other pension costs	4,949	4,566
	<u>275,298</u>	<u>260,559</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	12	12
Employees	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Included within staff costs is £17,047 (2023: £15,589) being the deemed expense in relation to the donated services of the seconded Fire Officer(s).

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 AUGUST 2023

	Unrestricted fund £	Designated Funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	319,737	-	-	319,737
Charitable activities				
Contribution Towards Programme Delivery	114,665	-	-	114,665
Other trading activities	54,453	-	-	54,453
Investment income	942	-	-	942
Total	<u>489,797</u>	<u>-</u>	<u>-</u>	<u>489,797</u>
EXPENDITURE ON				
Raising funds	10,655	-	-	10,655
Charitable activities				
Programme Delivery	399,634	16,800	13,236	429,670
Total	<u>410,289</u>	<u>16,800</u>	<u>13,236</u>	<u>440,325</u>
NET INCOME/(EXPENDITURE)	79,508	(16,800)	(13,236)	49,472
Transfers between funds	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Net movement in funds	59,508	3,200	(13,236)	49,472
RECONCILIATION OF FUNDS				
Total funds brought forward	168,242	1,093,000	21,988	1,283,230
TOTAL FUNDS CARRIED FORWARD	<u><u>227,750</u></u>	<u><u>1,096,200</u></u>	<u><u>8,752</u></u>	<u><u>1,332,702</u></u>

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Scenarios £	Fixtures and fittings £
COST OR VALUATION			
At 1 September 2023	1,050,000	410,371	60,874
Additions	-	-	20,928
At 31 August 2024	1,050,000	410,371	81,802
DEPRECIATION			
At 1 September 2023	23,800	397,482	52,805
Charge for year	16,800	9,961	6,873
At 31 August 2024	40,600	407,443	59,678
NET BOOK VALUE			
At 31 August 2024	1,009,400	2,928	22,124
At 31 August 2023	1,026,200	12,889	8,069
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 September 2023	7,800	51,062	1,580,107
Additions	-	2,635	23,563
At 31 August 2024	7,800	53,697	1,603,670
DEPRECIATION			
At 1 September 2023	7,800	48,380	530,267
Charge for year	-	2,401	36,035
At 31 August 2024	7,800	50,781	566,302
NET BOOK VALUE			
At 31 August 2024	-	2,916	1,037,368
At 31 August 2023	-	2,682	1,049,840

Cost or valuation at 31 August 2024 is represented by:

	Freehold property £	Scenarios £	Fixtures and fittings £
Valuation in 2022	1,050,000	-	-
Cost	-	410,371	81,802
	1,050,000	410,371	81,802

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

11. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2022	-	-	1,050,000
Cost	7,800	53,697	553,670
	<u>7,800</u>	<u>53,697</u>	<u>1,603,670</u>

Operational freehold property consists of the commercial premises at Frog Island, Leicester which the charity purchased in December 2009 for £418,695, including professional fees of £4,045 which were paid for by a benefactor. Subsequent capital expenditure has been incurred in the redevelopment of the premises into a state of the art centre and operational headquarters for the charity. Alongside this redevelopment, the property has been fitted out with a series of interactive safety Scenarios.

The property is occupied in the main by the charity for charitable purposes, however 12.5% of the property is also rented out to a third party. The freehold property on the balance sheet represents the part of the property occupied by the charity.

The company has taken advantage of the transitional arrangements and adopted the valuation of the property as cost for the future. No further revaluations, other than any required for impairment, will be recognised in the accounts. The recent valuation in 2022 undertaken by Andrew Granger & Co Limited at an open market value of £1,200,000 has been adopted.

No depreciation is provided on the cost of land included within the freehold property. The estimated cost of land attributable to the freehold portion is £210,000.

If no revaluation had been undertaken the portion attributable to freehold property would show at the following historical cost.

	£
<u>Cost</u>	
At 1st September 2023 and 31 August 2024	904,814
<u>Depreciation based on cost</u>	
At 1st September 2023	173,272
Charge for the year	14,596
At 31 August 2024	187,868
<u>Net book value</u>	
At 31 August 2024	716,946
At 1st September 2023	731,542

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2023 and 31 August 2024	150,000
NET BOOK VALUE	
At 31 August 2024	150,000
At 31 August 2023	150,000

Investment property comprises the tenanted area of the freehold building owned by the charity. In accordance with FRS 102 this building has been split into its two parts and the investment property on the balance sheet represents the part of the property that is rented out.

Fair value at 31 August 2024 is represented by:

	£
Valuation in 2022	150,000

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,931	8,888
Prepayments and accrued income	5,684	1,646
	9,615	10,534

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	10,311	10,056
Other loans (see note 16)	20,000	20,000
Other creditors	3,483	2,552
Social security and other taxes	5,337	4,935
Accruals and deferred income	5,099	3,693
	44,230	41,236

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	7,905	18,215
Other loans (see note 16)	40,000	60,000
	<u>47,905</u>	<u>78,215</u>

16. LOANS

During 2019 the charitable company received an interest free loan of £100,000 from the Everard Foundation, for which repayments are due at £20,000 per annum over a 5 year period. The first repayment was paid in March 2023, with the second instalment in May 2024. Notional interest on the loan, calculated at 2.5% above the Bank of England Base Rate, has been included as a resource expended and as an incoming resource within Donated services and gifts in kind.

17. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	227,750	31,050	(20,000)	238,800
Operational Freehold Property	777,592	(16,800)	20,000	780,792
Revaluation reserve	293,608	-	-	293,608
Fair value reserve	25,000	-	-	25,000
	<u>1,323,950</u>	<u>14,250</u>	<u>-</u>	<u>1,338,200</u>
Restricted funds				
Water Zone	8,667	(8,667)	-	-
WZ Roadcrew	85	(85)	-	-
	<u>8,752</u>	<u>(8,752)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,332,702</u>	<u>5,498</u>	<u>-</u>	<u>1,338,200</u>

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	464,517	(433,467)	31,050
Operational Freehold Property	-	(16,800)	(16,800)
	464,517	(450,267)	14,250
Restricted funds			
Water Zone	-	(8,667)	(8,667)
WZ Roadcrew	-	(85)	(85)
	-	(8,752)	(8,752)
TOTAL FUNDS	464,517	(459,019)	5,498

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	168,242	79,508	(20,000)	227,750
Operational Freehold Property	774,392	(16,800)	20,000	777,592
Revaluation reserve	293,608	-	-	293,608
Fair value reserve	25,000	-	-	25,000
	1,261,242	62,708	-	1,323,950
Restricted funds				
Water Zone	21,667	(13,000)	-	8,667
WZ Roadcrew	321	(236)	-	85
	21,988	(13,236)	-	8,752
TOTAL FUNDS	1,283,230	49,472	-	1,332,702

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	489,797	(410,289)	79,508
Operational Freehold Property	-	(16,800)	(16,800)
	<u>489,797</u>	<u>(427,089)</u>	<u>62,708</u>
Restricted funds			
Water Zone	-	(13,000)	(13,000)
WZ Roadcrew	-	(236)	(236)
	<u>-</u>	<u>(13,236)</u>	<u>(13,236)</u>
TOTAL FUNDS	<u>489,797</u>	<u>(440,325)</u>	<u>49,472</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

Designated funds are unrestricted funds which have been earmarked for particular purposes as follows:

Expenditure on the purchase and redevelopment of Operational Premises and the creation of Scenarios, which have in whole or in part been funded out of restricted funds (see below), is transferred to separate designated funds, net of the loans secured on the assets. These funds are reduced over the useful economic lives of the assets in line with their depreciation.

Water Zone

Whilst the charity has always had a zone specifically relating to the dangers of being in or near water it had become outdated and did not cover certain risks. Thanks to a £50,000 grant from The Mick George Community Fund with added support from the Everard Foundation and The Santander Foundation the charity was able to have a new Water Zone designed, built and installed in March 2019. Funds from the aforementioned donors was specifically used for the new zone. In addition to the historic risks covered in this zone the charity now also covers the dangers of exposure to the sun, tombstoning, cold water shock and a broader coverage of dangers relating to the seaside. All the aforementioned funds were specifically used to develop the new water Zone.

WZ Roadcrew

In 2019 the Rank Foundation awarded the charity a grant of £55,000 over three years (£15k, £20k & £20k) which is to be used only for the purposes of developing Road Crew. The first tranche was received in August 2019 followed by £20K in August 2020 and £20K in August 2021 and is being used in accordance with the terms and conditions required by The Foundation.

WARNING ZONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a pension scheme. The assets of the scheme are held separately from those of the charity within independently administered funds. The charge for the year was £4,949 (2023: £4,566). Contributions of £nil (2022: £nil) were unpaid at the year end.

19. RELATED PARTY DISCLOSURES

During the period the company purchased goods and services from Signum Corporate Communications Limited, amounting to £8,652 (2023: £9,861). An amount of £nil (2023: £Nil) was owed to Signum Corporate Communications Limited at the year end.

Mr AM Kapur, trustee, is a director of Signum Corporate Communications Limited.

WARNING ZONE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	150,380	187,374
Grants	105,971	110,170
Donated services and facilities	21,877	22,193
	278,228	319,737
Other trading activities		
Fundraising events	36,663	26,133
Rental income	28,100	28,320
	64,763	54,453
Investment income		
Deposit account interest	1,532	942
Charitable activities		
Direct income from schools	119,994	114,665
Total incoming resources	464,517	489,797
EXPENDITURE		
Raising donations and legacies		
Fundraising events	14,261	10,655
Charitable activities		
Wages	254,213	243,177
Social security	16,136	12,816
Pensions	4,949	4,566
Rates and water	3,137	1,369
Insurance	10,433	12,739
Light and heat	17,148	20,453
Telephone and IT	8,116	2,629
Postage and stationery	3,582	4,787
Advertising	8,928	1,216
Sundries	786	1,061
Travel and subsistence	10,052	7,971
Training	3,092	639
Cleaning	19,034	16,511
Subscriptions	3,546	2,759
Repairs and maintenance	18,940	38,951
Depreciation of tangible fixed assets	36,035	36,852
Carried forward	418,127	408,496

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WARNING ZONE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Charitable activities		
Brought forward	418,127	408,496
Bank charges	1,202	988
Loan interest	5,094	7,040
	<hr/>	<hr/>
	424,423	416,524
 Support costs		
Governance costs		
Independent examiners remuneration	4,765	4,644
Legal fees	15,570	8,502
	<hr/>	<hr/>
	20,335	13,146
	<hr/>	<hr/>
Total resources expended	459,019	440,325
	<hr/>	<hr/>
Net income	5,498	49,472
	<hr/>	<hr/>

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