

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

Charity reg. no 1113658

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2024

Trustees	Mr Lucky Albert Mr Taiwo Ayodele Olofinusi Mr. Babatunde Adebayo Sodipo Mrs. Olubunmi Oludayo Oyenekan
Charity registration number	1113658
Principal Office	25 Spring Grove Road Hounslow Middlesex TW3 4BE
Pastor in charge	Pastor Oluwole Oyenekan
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank plc 210 High Street Hounslow TW3 1DL

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

The Trustees submit their annual report and the financial statements of the Redeemed Christian Church of God House of Peace for All Nations (the charity) for the year ended 31st December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 22nd January 2006 and is registered in England and Wales on the 6th of April 2006 with charity number 1113658.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG House of Peace for All Nations is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Sunday worship service, midweek service, bible study, house fellowship and daily prayer.
- Community outreach, conferences, and events

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

- Welfare support to members and public, and
- Various missionary activities

GRANT MAKING POLICY

Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 1500 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, the volunteer's effort will amount to over £15,000.

REVIEW OF ACTIVITIES

The church experienced a stable growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed.

The charity held a family outing in the community park. This enabled the young people to come together. It also started her door-to-door evangelism and sharing of the gospel. The church marked the fathers' day and mothers' day for members of the community. Several online seminars were also held in the year.

The women group of the church had their annual conference; Themed "Sisters in Strength" this is aimed at helping women discover their God given vision.

The Children department organised an outdoor programme for the children. The programmed is to promoted confidence building among young people.

The charity celebrated her 20th anniversary with an event that brought together members of the community.

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to £6,250 to £12,500 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the range, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

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HOUSE OF PEACE FOR ALL NATIONS

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Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

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The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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HOUSE OF PEACE FOR ALL NATIONS

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 8/10/2025 and signed on their behalf by:

Mr. Babatunde A Sodipo
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – HOUSE OF
PEACE FOR ALL NATIONS.

I report on the accounts of the charity for the year ended 31st December 2024 which is
set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's
trustees consider that an audit is not required for this year under section 142(2) of the
Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the
Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the
Charity Commission. An examination includes a review of the accounting records kept
by the charity and a comparison of the accounts presented with those records. It also
includes consideration of any unusual items or disclosures in the accounts and seeking
explanations from you as trustees concerning any such matters. The procedures
undertaken do not provide all the evidence that would be required in an audit, and
consequently no opinion is given as to whether the accounts present a "true and fair"
view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the
trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act);
and
- accounts are prepared which agree with the accounting records and comply with
the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

Ojo Akintayo

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 13/10/ 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	40,018	-	40,018	32,915
Activities in furtherance of charity's object	3	-	40	40	70
Investment income	4	1,493	-	1,493	918
Other Income	5	-	-	-	-
Total incoming resources		<u>41,511</u>	<u>40</u>	<u>41,551</u>	<u>33,903</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	6	-	-	-	-
Grants payable - institutional	7	9,369	-	9,369	10,416
Costs of activities in furtherance of charities objects	8	32,556	-	32,556	30,803
Management and governance costs	9	850	-	850	890
Other expense (Post box account)	10	-	-	-	-
Total resources expended		<u>42,775</u>	<u>-</u>	<u>42,775</u>	<u>42,109</u>
Net (outgoing)/incoming resources for year		- 1,264	40	- 1,224	- 8,205
Total funds at the start of the year		80,542	32,710	113,252	121,457
Fund transfers		-	-	-	-
BALANCE AT END OF YEAR		<u><u>79,278</u></u>	<u><u>32,750</u></u>	<u><u>112,028</u></u>	<u><u>113,252</u></u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed assets		1,250	1,206
Other investment	10	-	-
		<u>1,250</u>	<u>1,206</u>
CURRENT ASSETS			
Cash and bank balances	11	108,628	112,697
Debtors	12	3,000	-
		<u>111,628</u>	<u>112,697</u>
LIABILITIES			
Creditors	13	-	-
(amount falling due within one year)		-	-
Accrual and deferred income: accountancy fees		850	650
		<u>850</u>	<u>650</u>
NET ASSETS		<u>112,028</u>	<u>113,252</u>
CHARITY FUNDS			
General - unrestricted	1d	79,278	80,542
General - restricted	1e	32,750	32,710
TOTAL FUNDS		<u>112,028</u>	<u>113,252</u>

Restricted funds represents donations received for acquiring a permanent place of worship.

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 8/10/2025 and signed on their behalf by:

Mr. Babatunde A Sodipo
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £250. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations				
Tithe	23,450	-	23,450	18,204
Collection at all services	16,468	-	16,468	14,433
Sundry donations	100	-	100	278
Gift Aid recovered	-	-	-	-
	<u>40,018</u>	<u>-</u>	<u>40,018</u>	<u>32,915</u>
 3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	 £	 £	 £	 £
Building fund	-	40	40	70
	<u>-</u>	<u>40</u>	<u>40</u>	<u>70</u>
 4. INVESTMENT INCOME	 £	 £	 £	 £
Interest received	1,493	-	1,493	918
	<u>1,493</u>	<u>-</u>	<u>1,493</u>	<u>918</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
6. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-
7. Grants payable - institutional	£	£	£	£
Charitable giving -UK	9,369	-	9,369	10,416
Charitable giving -overseas	-	-	-	-
Total	9,369	-	9,369	10,416
List of institutional grants payable	£	£	£	£
RCCG WEM World evangelism	7,619	-	7,619	4,516
RCCG Central Office Central Office Suppc	600	-	600	600
Camp ground Central Office Suppc	-	-	-	5,000
Compassion Mission support	300	-	300	300
Others Mission support	850	-	850	-
Total grant payable - institutional	9,369	-	9,369	10,416
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Guest ministers expenses	500	-	500	450
Hall hire, rent & rates	7,708	-	7,708	7,196
Telephone	331	-	331	194
Welfare	3,150	-	3,150	675
Missions and evangelism	1,302	-	1,302	667
Printing, postage, stationery	706	-	706	879
Children & youth work	2,324	-	2,324	3,419
Community projects	1,611	-	1,611	1,525
Music licence & equipment	291	-	291	527
Insurance	252	-	252	246
Conference & missions training costs	542	-	542	643
Sundry expenses	1,620	-	1,620	519
Depreciation	818	-	818	602
Staff cost	11,402	-	11,402	13,259
	32,556	-	32,556	30,803
9. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Professional fees	-	-	-	240
Examiner's fees - accountancy	850	-	850	650
	850	-	850	890

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

10. TANGIBLE FIXED ASSETS

	Musical equipment	Office equipment	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£
At 1 January 2024	2,538	1,585	4,123	4,123
Additions	863	-	863	-
At 31 December 2024	<u>3,401</u>	<u>1,585</u>	<u>4,986</u>	<u>4,123</u>
Depreciation				
At 1 January 2024	2,031	887	2,918	2,316
Charge for the year	469	349	818	602
At 31 December 2024	<u>2,500</u>	<u>1,236</u>	<u>3,736</u>	<u>2,918</u>
Net book value				
At 31 December 2024	<u>901</u>	<u>349</u>	<u>1,250</u>	<u>1,206</u>
At 31 December 2023	<u>507</u>	<u>699</u>	<u>1,206</u>	

11. CASH BALANCES

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Cash at Bank	108,628	112,697
	<u>108,628</u>	<u>112,697</u>

12. DEBTORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
Loan to member	-	-
	3,000	-
	<u>3,000</u>	<u>-</u>

13. CREDITORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
(amount falling due within one year)	-	-
Accrual and deferred income: accountancy fees	850	650
	<u>850</u>	<u>650</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Wages and salaries	8,850	8,850
Social security costs	150	150
	<u>9,000</u>	<u>9,000</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Depreciation of tangible assets owned by the charity	818	602
Independent Examiner's fees	<u>850</u>	<u>650</u>

17. TAXATION

RCCG House of Peace for All Nations is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
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Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF PEACE FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

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Charities Act 2011 and that an independent examination is needed.

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- follow the procedures laid down in the General Directions given by the
Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the
Charity Commission. An examination includes a review of the accounting records kept
by the charity and a comparison of the accounts presented with those records. It also
includes consideration of any unusual items or disclosures in the accounts and seeking
explanations from you as trustees concerning any such matters. The procedures
undertaken do not provide all the evidence that would be required in an audit, and
consequently no opinion is given as to whether the accounts present a "true and fair"
view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the
trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act);
and
- accounts are prepared which agree with the accounting records and comply with
the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

Ojo Akintayo

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 13/10/ 2025